

BEAR STEARNS

(PERSONAL MEMO)

BEAR, STEARNS & CO. INC.

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ATLANTA - BOSTON
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September 10, 1989

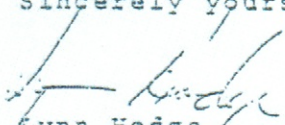
TO WHOM IT MAY CONCERN:

I've known Gary McDuff since he was 14 years old. My dealings with Gary have been both personal and business.

Gary was the General Contractor and supervised the construction of my home. The house was delivered and has remained (for the past 10 years), as represented by Gary.

In all my dealings with Gary, I have found him to be honest. Gary's integrity has never been an issue in my personal dealings with him.

Sincerely yours,


Lynn Hodge

LH:sp