

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
April 30, 2022

Current Period			Description	Year To Date			2022 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
1,800.00		1,800.00	Regular Assessments	190,950.00	197,640.00	(6,690.00)	197,640.00
1.01	0.83	0.18	Interest Inc - Operating Fund	4.78	2.50	2.28	10.00
140.97	91.67	49.30	Interest Inc - Repl. Res. Fund	630.41	275.00	355.41	1,100.00
	0.00	0.00	Interest - Collections	2,433.19	0.00	2,433.19	0.00
	0.00	0.00	Guest Passes	0.00	0.00	0.00	800.00
	516.50	(516.50)	Late Charges	2,468.00	2,066.00	402.00	2,066.00
		0.00	Swim School	0.00	0.00	0.00	10,500.00
2,275.00		2,275.00	Brick Fundraiser	2,275.00			
	0.00	0.00	Collection Charges	1,250.78	0.00	1,250.78	0.00
60.00	90.00	(30.00)	Bee Ads	240.00	270.00	(30.00)	1,080.00
\$ 4,276.98	\$ 699.00	\$ 3,577.98	Total Income	\$ 200,252.16	\$ 200,253.50	-\$ 2,276.34	\$ 213,196.00
\$ 4,276.98	\$ 699.00	\$ 3,577.98	Gross Profit	\$ 200,252.16	\$ 200,253.50	-\$ 2,276.34	\$ 213,196.00
540.00	540.00	0.00	Landscape-Contract	2,160.00	2,160.00	0.00	6,480.00
		0.00	Lifeguards	0.00	0.00	0.00	46,000.00
		0.00	Payroll Taxes	0.00	0.00	0.00	4,500.00
		0.00	Payroll Service	0.00	0.00	0.00	2,000.00
425.00	425.00	0.00	Newsletter Editor	1,700.00	1,700.00	0.00	5,100.00
300.00	300.00	0.00	Secretary	1,200.00	1,200.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	4,000.00	4,000.00	0.00	12,000.00
25.82	750.00	724.18	Payment Processing Fees	1,326.19	1,000.00	(326.19)	3,000.00
	45.00	45.00	Pest Control	145.00	180.00	35.00	540.00
2,450.61	2,083.33	(367.28)	Pool & Spa	5,139.11	8,333.33	3,194.22	25,000.00
	375.00	375.00	Common Area - Maintenance	1,202.08	1,500.00	297.92	4,500.00
728.49		(728.49)	Wristbands	728.49	266.67	(461.82)	800.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	333.33	333.33	1,000.00
27.68	316.67	288.99	Gas	120.96	1,266.67	1,145.71	3,800.00
996.91	1,000.00	3.09	Electricity	3,773.13	4,000.00	226.87	12,000.00
192.93	191.67	(1.26)	Refuse	767.72	766.67	(1.05)	2,300.00
209.08	183.33	(25.75)	Telephone & Pager	834.28	733.33	(100.95)	2,200.00
550.00	1,166.67	616.67	Water	1,946.86	4,666.67	2,719.81	14,000.00
	83.33	83.33	Pools & Spa Facilities	0.00	333.33	333.33	1,000.00
	0.00	0.00	Audit & Tax Preparation	1,490.00	500.00	(990.00)	1,500.00
23.20	41.67	18.47	Mailings, Postage & Copies	350.20	166.67	(183.53)	500.00
	16.67	16.67	Newsletter Postage/ Printing	0.00	66.67	66.67	200.00
1,124.23	208.33	(915.90)	Meeting Expenses/Social Functi	1,124.23	833.33	(290.90)	2,500.00
1,317.48	1,250.00	(67.48)	Insurance Expenses	5,269.92	5,000.00	(269.92)	15,000.00
298.00	300.00	2.00	D & O Ins. Expenses	1,192.00	1,200.00	8.00	3,600.00
	366.67	366.67	Insurance Exp - W/C	662.00	1,466.67	804.67	4,400.00
99.00	250.00	151.00	Office Supplies	718.13	1,000.00	281.87	3,000.00
	16.67	16.67	Civic Expenses	0.00	66.67	66.67	200.00
85.31	0.00		Brick Fundraiser Expenses	385.31	0.00	(385.31)	0.00
	33.33	33.33	Web Site	0.00	133.33	133.33	400.00
235.63	833.33	597.70	Professional Services	4,478.38	3,333.33	(1,145.05)	10,000.00
	83.33	83.33	Permits & License	0.00	333.33	333.33	1,000.00
5,207.51	683.33	(4,524.18)	Taxes - Property	5,207.51	2,733.33	(2,474.18)	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund	-3,255.28	8.33	3,263.61	25.00
\$ 15,836.88	\$ 12,628.75	-\$ 3,122.82	Total Expenses	\$ 42,666.22	\$ 49,281.67	\$ 6,615.45	\$ 200,345.00
-\$ 11,559.90	-\$ 11,929.75	\$ 455.16	Net Income	\$ 157,585.94	\$ 150,971.83	\$ 4,339.11	\$ 12,851.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
April 30, 2022

Current Period				Description	Year To Date			
Actual	Budget	Variance	Actual		Budget	Variance	Budget	
INCOME								
950.00		950.00	Special Assessments	1,304,975.00	1,300,000.00	4,975.00	1,300,000.00	
\$ 950.00	\$ 0.00	\$ 950.00	Total Income	\$ 1,304,975.00	\$ 1,300,000.00	\$ 4,975.00	\$ 1,300,000.00	
\$ 950.00	\$ 0.00	\$ 950.00	Gross Profit	\$ 1,304,975.00	\$ 1,300,000.00	\$ 4,975.00	\$ 1,300,000.00	
EXPENSES								
207,491.93	107,635.44	(99,856.49)	Cabana Rebuild - Contract	700,423.27	700,423.57	0.30	1,572,560.00	
		0.00	Consulting			0.00		
		0.00	Permits and Fees	30,038.07	30,000.00	(38.07)	30,000.00	
\$ 212,690.63	\$ 107,635.44	-\$ 105,055.19	Total Expenses	\$ 815,438.73	\$ 803,673.57	-\$ 11,765.16	\$ 1,675,810.00	
-\$ 211,740.63	-\$ 107,635.44	-\$ 104,105.19	Net Income	\$ 489,536.27	\$ 496,326.43	-\$ 6,790.16	-\$ 375,810.00	

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of April 30, 2022

ASSETS	
CURRENT ASSETS	
Cash - Operating Fund	\$ 174,913.60
Cash - Reserve Fund	\$ 300,077.71
Cash - Cabana Rebuild	\$ 716,425.41
Accounts Receivable	\$ 19,678.00
Accounts In Collection	\$ 142,799.00
Construction Refundable Deposit	\$ 11,500.00
Other Current Assets	\$ 4,273.15
Due From JD Builders	\$ 2,500.00
TOTAL CURRENT ASSETS	\$ 1,372,166.87
FIXED ASSETS	
New Cabana Costs to Date	\$ 806,594.82
TOTAL FIXED ASSETS	\$ 806,594.82
TOTAL ASSETS	\$ 2,178,761.69
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Accounts Payable	92,209.45
Accrued Expenses	1,750.00
Prepaid Assessments	1,323.10
Construction Contract Retention Payable	62,373.54
TOTAL LIABILITIES	\$ 157,656.09
FUND BALANCE	
Current Year Net Income/Loss	1,845,357.66
TOTAL FUND BALANCE	\$ 175,747.94
TOTAL LIABILITIES AND EQUITY	\$ 2,021,105.60