

**St. Anthony Catholic Church**  
**Statement of Financial Activities**  
**July 1, 2016 to June 30, 2017**

**General Fund Revenue**

Offertory- Weekend & Holy Day Collections	\$406,946.89
Votive Lamp Offerings	\$2,517.00
Fees- Faith Formation	\$1,951.40
Fundraising Revenue	\$14,550.47
Building & Maintenance Offertory	\$13,462.25
Rental Revenue	\$17,910.00
Interest & Dividend Income	\$3,566.26
Unrealized Gain/Loss on Investments	\$5,795.68
Realized Gain/Loss on Investments	\$1,173.74
In-Kind Donations <sup>1,2</sup>	\$23,734.30
Miscellaneous Income	\$3,710.72
Income Totals:	\$495,318.71

**General Fund Expenses**

Salaries, Wages, & Benefits <sup>3</sup>	\$247,940.46
Facilities Repairs and Maintenance	\$36,531.29
Insurance	\$24,139.49
Utilities	\$46,672.98
Supplies	\$21,365.66
Professional Services & Development	\$29,125.20
General Overhead	\$12,625.21
Diocesan Assessments	\$65,992.44
Expense Totals:	\$484,392.73
<b>Net Income (Expense):</b>	<b>\$10,925.98</b>

**Temporarily Restricted Funds<sup>4</sup>**

Vincentian Marian Youth Group Fund	(\$3,706.77)
Community Garden Fund	(\$807.29)
Scholarship Fund	(\$450.00)
Harvey Dougherty Memorial Fund	\$9,716.00
Temporarily Restricted Funds	\$4,751.94
<b>Net Income (Expense) including Restricted Funds:</b>	<b>\$15,677.92</b>

**Notes to Financial Statement**

<sup>1</sup> The Knights of Columbus Council 11558 made a in-kind donation towards the renovation of one of the Parish Rectory's vacant lower units. Based on St. Anthony's capitalization policy, this in-kind donation was recorded as a building asset and will be depreciated according to its useful life- residential rental property for 27.5 years.

<sup>2</sup> A parishioner made in-kind donation which was a used 2001 Nissan Xterra. This in-kind donation estimated fair value did not exceed the capitalization policy threshold of \$2,500. Therefore, it was not recorded as revenue or an asset.

<sup>3</sup> A total of five employees including the pastor are on the payroll. Benefits include payroll taxes, health insurance, life and disability insurance, workers compensation, various retirement benefits, and accruals for paid leave.

<sup>4</sup> Temporarily restricted funds arise from donations subject to restrictions that are limited to a specific purpose or period of time. Funds are shown net of expenses. The Liturgical Renovation Fund was not included with the other dedicated accounts as it did not have any activity in the 2017 fiscal year.