

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**November 2018**

Actual	Current Period		Description	Year To Date			Yearly Budget	
	Budget	Variance		Actual	Budget	Variance		
<b>INCOME</b>								
	0.00	0.00	Regular Assessments	206,640.00	207,000.00	(360.00)	207,000.00	
1.86	4.00	(2.14)	Interest Inc - Operating Fund	77.40	45.83	31.57	50.00	
72.13	4.00	68.13	Interest Inc - Repl. Res. Fund	873.33	45.83	827.50	50.00	
	1,161.00	(1,161.00)	Swim School	10,725.00	13,930.00	(3,205.00)	13,930.00	
	0.00	0.00	Collection Charges	20.00	0.00	20.00	0.00	
	408.00	(408.00)	Clubhouse Rental Inc	6,050.00	4,900.00	1,150.00	4,900.00	
	5.00	(5.00)	Social Events	0.00	60.00	(60.00)	60.00	
	33.00	(33.00)	Late Charges	3,868.00	400.00	3,468.00	400.00	
37.00	68.00	(31.00)	Guest Passes	1,207.25	820.00	387.25	820.00	
	6.00	(6.00)	Wrist Bands	0.00	64.17	(64.17)	70.00	
	95.00	(95.00)	Bee Ads	960.00	1,045.00	(85.00)	1,140.00	
<b>\$</b>	<b>110.99</b>	<b>\$ 1,784.00</b>	<b>-\$ 1,673.01</b>	<b>Total Income</b>	<b>\$ 230,420.98</b>	<b>\$ 214,256.67</b>	<b>\$ 5,439.31</b>	<b>\$ 228,420.00</b>
<b>\$</b>	<b>110.99</b>	<b>\$ 1,784.00</b>	<b>-\$ 1,673.01</b>	<b>Gross Profit</b>	<b>\$ 230,420.98</b>	<b>\$ 214,256.67</b>	<b>\$ 5,439.31</b>	<b>\$ 228,420.00</b>
<b>EXPENSES</b>								
	0.00	0.00	Common Area - Maintenance	1,383.04	0.00	(1,383.04)	0.00	
1,518.85	0.00	(1,518.85)	Landscape-Contract	7,929.99	0.00	(7,929.99)	0.00	
	11,975.00	11,975.00	Lifeguards	42,418.40	47,900.00	5,481.60	47,900.00	
425.00	310.83	(114.17)	Newsletter Editor	4,675.00	3,419.17	(1,255.83)	3,730.00	
	503.33	503.33	Payroll Taxes	4,135.97	5,536.67	1,400.70	6,040.00	
300.00	207.50	(92.50)	Secretary	3,300.00	2,282.50	(1,017.50)	2,490.00	
1,000.00	517.50	(482.50)	Treasurer	11,000.00	5,692.50	(5,307.50)	6,210.00	
	227.50	227.50	Payroll Service	3,099.69	2,502.50	(597.19)	2,730.00	
	0.00	0.00	Pest Control	510.76	0.00	(510.76)	0.00	
745.50	1,230.00	484.50	Pool & Spa	15,342.97	13,530.00	(1,812.97)	14,760.00	
	79.17	79.17	Wristbands	370.00	870.83	500.83	950.00	
	0.00	0.00	Tennis Court- Service & Repair	952.43	0.00	(952.43)	0.00	
	902.50	902.50	Park Maintenance	4,704.00	9,927.50	5,223.50	10,830.00	
250.00	270.00	20.00	Gas	3,793.67	2,970.00	(823.67)	3,240.00	
999.34	1,018.33	18.99	Electricity	12,640.04	11,201.67	(1,438.37)	12,220.00	
175.00	122.50	(52.50)	Refuse	1,190.05	1,347.50	157.45	1,470.00	
185.14	111.67	(73.47)	Telephone & Pager	2,173.09	1,228.33	(944.76)	1,340.00	
776.26	84.17	(692.09)	Water	11,093.46	925.83	(10,167.63)	1,010.00	
	0.00	0.00	Streets, Drives & Concrete	2,456.00	0.00	(2,456.00)	0.00	
	1,341.67	1,341.67	Pools, Spas, & Lake Facilities	1,734.60	14,758.33	13,023.73	16,100.00	
	0.00	0.00	Clubhouse Facilities	9,477.49	10,000.00	522.51	10,000.00	
	58.33	58.33	Playground	0.00	641.67	641.67	700.00	
	0.00	0.00	Miscellaneous	39.68	0.00	(39.68)	0.00	
	107.50	107.50	Audit & Tax Preparation	900.00	1,182.50	282.50	1,290.00	
	0.83	0.83	Bank Charges	0.00	9.17	9.17	10.00	
	545.00	545.00	Mailings, Postage & Copies	1,192.15	5,995.00	4,802.85	6,540.00	
345.18	447.50	102.32	Newsletter Postage/ Printing	3,553.49	4,922.50	1,369.01	5,370.00	
	170.83	170.83	Meeting Expenses/Social Functi	71.67	1,879.17	1,807.50	2,050.00	
	0.83	0.83	Collection Expenses	18,751.30	9.17	(18,742.13)	10.00	
		0.00	Uncollectible Accounts	2,016.00	0.00	(2,016.00)		
1,110.50	631.67	(478.83)	Insurance Expenses	11,687.00	6,948.33	(4,738.67)	7,580.00	
229.67	180.00	(49.67)	D & O Ins. Expenses	3,191.74	1,980.00	(1,211.74)	2,160.00	

**Fiesta Gardens Homes Association Inc.**  
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**November 2018**

Actual	Current Period		Description	Year To Date			Yearly Budget
	Budget	Variance		Actual	Budget	Variance	
	61.67	61.67	Insurance Exp - W/C	2,857.99	678.33	(2,179.66)	740.00
192.82	78.33	(114.49)	Office Supplies	851.73	861.67	9.94	940.00
	0.00	0.00	Postage	150.00	0.00	(150.00)	0.00
	9.17	9.17	Civic Expenses	100.00	100.83	0.83	110.00
	45.00	45.00	Web Site	319.03	495.00	175.97	540.00
	1,660.00	1,660.00	Professional Services	4,410.00	18,260.00	13,850.00	19,920.00
	58.33	58.33	Permits & License	960.00	641.67	(318.33)	700.00
3,649.48	491.67	(3,157.81)	Taxes - Property	3,649.48	5,408.33	1,758.85	5,900.00
	356.17	356.17	Inc Taxes- Operating Fund	76.58	3,917.83	3,841.25	4,274.00
<b>\$ 11,902.74</b>	<b>\$ 23,804.50</b>	<b>\$ 11,901.76</b>	Total Expenses	<b>\$ 199,158.49</b>	<b>\$ 188,024.50</b>	<b>-\$ 11,133.99</b>	<b>\$ 199,854.00</b>
<b>-\$ 11,791.75</b>	<b>-\$ 22,020.50</b>	<b>\$ 10,228.75</b>	Net Income	<b>\$ 31,262.49</b>	<b>\$ 26,232.17</b>	<b>-\$ 5,694.68</b>	<b>\$ 28,566.00</b>

**Fiesta Gardens Homes Association Inc.**  
**Balance Sheet**  
**As of Noveember 30, 2018**

	Total
<b>ASSETS</b>	
Cash & Equivlents	\$ 329,464.33
Accounts Receivable	113,526.00
Other Current Assets	\$ 12,812.68
<b>TOTAL ASSETS</b>	<b>\$ 455,803.01</b>
<b>LIABILITIES AND FUND BALANCE</b>	
<b>Liabilities</b>	
Accounts Payable	1,987.27
Accrued Expenses	3,565.00
Prepaid Assessments	603.10
Total Liabilities	\$ 6,155.37
Fund Balance	418,385.15
Current Year Net Income/Loss	31,262.49
Total Fund Balance	\$ 449,647.64
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 455,803.01</b>