



**SHADOW LAKE VILLAGE CONDOMINIUM ASSOCIATION
BOARD OF TRUSTEES BUSINESS MEETING
1 Loch Arbor Way, Red Bank, NJ 07701
(VIA ZOOM)
January 25 ,2022
7:00 PM
AGENDA**

1. Call to Order
2. Roll Call
3. Trustee Comments
4. President's Comments
 - A. Association Advisors NJ Introduction Mailing
5. Management Report

ADMINISTRATIVE:

6. Approve Minutes as appropriate

OLD BUSINESS:

7. Siding Project:

Discussion to review the status of the siding project.

NEW BUSINESS:

8. Management Transition:

Motion to approve addendum of existing contract with Association Advisors NJ effective March 1, 2022, to transfer front office staff from Taylor Management to Association Advisors NJ effective Monday, January 24, 2022.

9. Percentage of Interest Calculation:

Motion to approve the adjusted % share of maintenance fees and to send residents the coupon book with the correct amount of maintenance listed.

10. Bylaw Amendment:

Introduction of amendment to the Bylaws to allow the Board to attain a line of credit from a Bank for \$3,000,000.00 to be used for emergency purposes.

11. Announcements

12. Questions & Answers

13. Adjournment