

Elk Lake Property Owners Association

Elk Lake Shores *Shorelines*

Volume 17, Issue 12

www.elklakeshores.net

December 2019

From the president

Scott D. Jones jonescott1396@yahoo.com

Tis the Season

THANK YOU

Believe it or not, the Holiday Season is here. I want to thank all of you who made a donation to our wonderful staff holiday bonus pool. I am happy to report that we were able to purchase a nice 20-lb. turkey for each of our six front-gate staff members. I hear they were surprised and very thrilled. If you have not donated and would like to add to the year-end bonus pool, it is not too late. Just mail a check to 445 Elk Lake Resort Road, Owenton, KY 4359. Again...thank you for your generosity.

Are you handy with a Hammer?....We Need you.

In the next few weeks, weather permitting, we will begin replacing the dock at the Marina. To save some money we are rallying a small group of volunteers to tackle the job. If you are interested in helping, please email any board member, the office or contact the front gate. Even if you can only help for a few hours it should be a productive and enjoyable time.

Because we are at the mercy of Mother Nature, we are unable to target a particular weekend and will throw this together on a moment's notice if we see the water level's down. We will post on Facebook and will email those who have expressed an interest. Our goal is to get started in next couple of weeks. Also, before showing up, please check with front gate at 502-484-0014 to be sure we have a "go" on the project.

Committees

Next month we will be reaching out for committee volunteers again. Last year we had several members raise their hand to join a committee. I mistakenly waited until April to rally the troops only to run into Easter, Mother's Day, Graduations, and my surgery. Before we knew it, it was June and we never got

the committees up and running. This year we will try to get committees together in January to begin planning for 2020.

Election Results

I would like to congratulate Bill Fister, Vickie Boerger and Jim Millar for winning their seat on the Board. Their contributions to ELPOA have been outstanding and I look forward to working with them over the next three years.

I also want to thank Ruby Shoemaker for throwing her name in the hat and running for the board.

Happy Holidays Elk Laker's!!!!



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Office hours:

10am—4 pm Saturday

Or by appointment

Email addresses-

elpoa@elklakeshores.net

Guardhouse- 502-484-2482

Office phone/fax- 502-462-0165

Marina- 502-484-3181

Newsletter and email address
change- jakirk@fewpb.net



Elk Lake Information

Regular meetings of the ELPOA are the third Saturday of each month.

Elk Lake Resort car licenses and frames. For sale at office, gate, and marina — \$5 each.

Email: elpoa@elklakeshores.net Website-www.elklakeshores.net

Financial report

Tom Goldschmidt tom@gesgoldschmidt.com

This month's financial and several past reports have showed that we have a loss of over \$14,000 in the Marina Gas operation. We knew this was not correct and have been going over our past entries and have found the error. Next month's report will show that the Marina Gas account shows a profit of \$7,851.

Our member dues collection (income) is off a little over \$6,000.

Other than the additional cost for the Dam repair of over \$104,930, we are close to budget. We will also incur additional engineering inspection cost in 2020.

Your board appreciates and thanks all the members who pay their dues in a timely manner – Thanks.

ELPOA Income / Expense Analysis

Type	Accounts	2019 October Operating Budget		
		Actual YTD	Budget	Balance
INCOME				
	Membership Dues	\$405,349.00	\$411,400.00	\$6,051.00
	Reserve Transfer from L & D	\$16,390.00	\$16,390.00	\$0.00
Total		\$421,739.00	\$427,790.00	\$6,051.00
EXPENSE				
	Payroll Expense	\$92,078.00	\$113,895.00	\$21,817.00
	Security Expense	\$4,136.00	\$5,750.00	\$1,614.00
	Building & Grounds Expense	\$75,135.00	\$94,690.00	\$19,555.00
	Lake & Dam Expense	\$106,023.00	\$23,390.00	-\$82,633.00
	Road Expense	\$89,719.00	\$102,000.00	\$12,281.00
	Administration Expense	\$61,026.00	\$75,500.00	\$14,474.00
Total		\$428,117.00	\$415,225.00	-\$12,892.00
	Profit /Loss	-\$6,378.00	\$12,565.00	

Marina Gas

Marina Gas Income	\$10,525.00	\$35,000.00
Marina Gas Expense	\$25,052.00	\$35,000.00
Total Profit / Loss	(\$14,527.00)	\$0.00

Citizens Union Bank Loan

Membership Dues - Loan	73,800.00	74,800.00
Reserve Transfer from Roads	\$22,128.00	\$22,128.00
Total Income	\$95,928.00	\$96,928.00
Interest Income	\$30,439.00	\$22,128.00
Loan Finance Charge Expense	\$3,093.00	\$0.00
Road Loan Payment	\$31,134.00	\$74,800.00
Total Expense	\$64,666.00	\$96,928.00
Available for Loan Payment	\$31,262.00	

Miscellaneous Income

Miscellaneous Income	\$99,493.00	\$49,350.00
Reserve Budget Accounts	\$0.00	\$49,325.00
Profit / Loss	\$99,492.00	\$0.00

Important Notices for Members

Vehicles at the dam

Do not park your vehicles at the dam — unless you are launching a boat that will be taken out in the same day. All other vehicles will be towed at owner's expense.

Boats at the lodge

There is a \$25 fee per month for storing your boat/trailer at the lodge parking area. Parking for the day or weekend will be accepted, but ELPOA is not responsible for any damages.

Please either contact the ELPOA office and make plans for payment or remove them. They will be towed at the owner's expense.

Boat Trailers on ELPOA Property - Any boat trailers that are parked on the ELPOA's property need to have the owner's lot number and name on the trailer for identification. Any unmarked trailers will be moved.

Please take a few moments and read through the Rules and Regulations to refresh yourselves on what is and is not allowed within the ELPOA. Quiet Time, boating rules, swimming regulations from private docks, beach rules, speed limit, garbage, etc. It is your responsibility to make you and your guests are aware of the rules.

Reminder - If you have a property improvement permit and your job is complete, please call 502-514-1592 so we can do our inspection and return any road-deposit checks.

Upcoming Events

Watch the ELPOA website and Facebook page for upcoming member events!

The ELPOA is accepting donations for any area that needs it!

Donate to Roads, Beautification, Security, Lakes and Dams etc. Or upgrades to Lodge!

Please contact the ELPOA office for additional information!!

IMPORTANT REMINDERS!!

- ⇒ **If you are building and expecting heavy deliveries** — make sure you and/or your contractor check in with the gate to see if the road is open or closed to heavy traffic due to road conditions.
- ⇒ **When returning your dues** — please fill out and submit the Member Information Update page.
- ⇒ **BEFORE you start on any construction project** — members must complete and submit a property improvement application.

www.elklakeshores.net

The Elk Lake web site is your official source of information pertaining to Elk Lake Shores.

Check it regularly for newsletters, forms and building permits, and other needed information for members.

Remember your building permit!

Any addition to houses, decks or docks require it. Available online or call 502-514-1592.

ELPOA Board Meetings 2019

Dec. 21, 9 am

LOTS FOR SALE!

Contact ELPOA
office
for pricing
and locations.



Tony Sloma



Janetta New



John Bladen



Ashley Byers



Zach Juett



Anastasia Juett

Security

Cheri Fredelake Cherifredelake160@gmail.com

Not much going on this time of year. Things have been pretty quiet.

The guards would like to thank the board and the membership for giving them their Thanksgiving turkeys. They were very much appreciated.

I would like to thank Janetta for decorating the guard house for Christmas. I would also like to thank John for hanging the lights at the guard house. They did a good job. It looks very nice.

When entering or exiting the gates, you may notice the guards are sporting new winter jackets. I would like to thank Tackett's Menswear for all their help with sizing and for getting them embroidered for us.

Again, just another reminder to please dim or turn your lights off when approaching the gate. It makes it easier for the guards to see you and your sticker.

How do we reach You if needed?

Lot # _____

Name _____

Cell Number _____

Email Address _____

Name _____

Cell Number _____

Email Address _____

Please provide the information listed above and email to ELPOA1396@gmail.com. Please note that this email address was created to receive this information and is not the address to contact any member of the Board or the Elk Lake office.

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“FALL IS HERE. GET IN THE FEW REMAINING DAYS FOR FISHING OR, A DRIVE AROUND THE LAKE TO VIEW THE WILDLIFE.”

LOT 43 - CLOSE TO THE ENTRANCE, DAM, AND MARINA, BEST COVE ON THE LAKE, WATERFRONT, COMFORTABLE. What else could you ask? This 2 Bedroom, 1 Bath well maintained Home is waiting for you to **ENJOY** the **SUMMER!** Central Heat and Air, Lots of Storage Buildings, Boat Storage Building, Dock, and a reasonable **LEVEL** Lot. A must see! **MLS 515124, \$179,000**

NEW PRICE LOT 49 - WATERFRONT, WATERFRONT, All in a well maintained Resort Home on a level waterfront lot w/a **NEWER COVERED TREX DOCK.** Short walking distance to Dock, enjoy the **COVERED DECK** or relax on the **DOCK.** Home has newer carpet and paint, new poured foundation, is close to the Entrance, Dam/Dock, Lodge, and Beach. Home has 2 Bedrooms and Bath with extra-large Decks to relax on. Relax and enjoy the 240 Acre Lake. **COMFORTABLE.** And, a reasonable **LEVEL** Lot. A must see! **MLS 529999, \$145,000**

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 Melissa Kemper, Broker 502 750-1384 502 484-5562 mapkemper@aol.com



	Log home on two of the best lots on lake. With an estimated 260 ft of waterfront! Great location near no wake on both sides. Gentle slope to waters edge. Don't miss this one! \$220,000		Cedar sided home nestled in the trees with easy walk to your dock (With a little creativity it'll be totally awesome! A must see!! NEW PRICE \$154,900
	NEW LISTING! Want an affordable lake house? Cute cottage on two lots. Set and relax and enjoy the wildlife. Not too far from entrance and close to the reservoir. \$49,000		HOME & Garage! LOCATION LOCATION need I say more? Screened-in porch & enclosed porch! CH/A pool table and new flooring Only \$289,000
	Totally remodeled and move in ready! SOLD		You will be amazed at the transformation PENDING Deep WATERFRONT lot, just inside of no wake. WOW! ONLY \$26,600 Double Waterfront Lots! Two Docks. Has been perked \$49,000

Thank you for your business! Have a safe and New Year! Hope to hear from you when your ready to sell or buy in 2020!

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\$ 119,900 GREAT 2.5 Lots ...NOTE: 1/2 of Lot #668, all of #669 & #670...GREAT View ...concrete driveway ... It's all about the Lots...House and Garage ... Bring you Imagination and Love of a Great View... Come Boat, Swim, Fish... enjoy ! Ready for you !Don't wait...get ready for a year round experience ! check out the PLAT



\$ 181,900. 4+ Bed/ 2 Ba/ Fireplace ... in the Woods & Private..feels like a Mountain Cabin but not as far as Gatlinburg.. Extra well maintained Resort Home Easy Front Drive, Easy Front Porch, Natural Wood Interior, 1st Floor Bedroom.



\$ 199,900. 2 Bed/ 1 Ba / Fireplace + Screened Porch for more Entertaining Space.. Cozy & Open Easy Slope ...Dock for boat and entertaining...Fire Pit Dry Storage Waterfront ...



\$ 244,900. 4 Bed/ 1.5 Bath + Outdoor Shower Waterfront..Screened Porch + WBFP Deck +Dock. 1st Floor = New Roof Open Kitchen-Living-Dining-Screened Porch 2 Bed/1 Bath Lake Level Guest Suite= Open game Room-2 Bed/ Half Bath+Outdoor Shower .



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- **TWO Off Water Together for \$ 695.**
869-870, 874-877, 926-927,1117-1118, #1275-1276 SOLD
1305-1306 , 1537-1538, 1540-1541 , 1559-1560
- **THREE Off Water Together for \$ 895.**
#929-930-931 , 847-848-849 , 1570-1572
- **# 1200-1201-1202-1203-1204 all for \$ 1, 095.**
- **# 64 WATERFRONT w/ dock @ \$34,900.**
- **#200 \$ 10,000.**
- **#479 & 528 all for \$ 995.**
- **# 622 \$ 24,900. WaterView**
- **# 767 (WF) , 904 , 905 , 933 all for \$ 34,950**
- **# 961 WATERFRONT \$ 27,950. S-O-L-D**
- **# 964 WATERFRONT \$ 27,950**
- **#1251-1253 & 1255-1257 all for \$ 1,195. S-O-L-D**
- **#1120,1121,1122,1123 & 1096 all \$ 3,000. S-O-L-D**
- **#1091 \$ 3,850. S-O-L-D**
- **#1360-1366 all for \$ 5,950 S-O-L-D**
- **#1532-1533-1534 all for \$ 4,500.**
- **# 1582-1583 \$ 7,000.**
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or phone

502- 484-0014

ELK LAKE PROPERTY OWNERS ASSOCIATION
445 Elk Lake Resort Road
Owenton, KY 40359

December

