

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Cohocton
County of Steuben
For the Fiscal Year Ended 05/31/2020

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Cohocton

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2019 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2020:

- (A) GENERAL
- (FX) WATER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2019 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Cohocton
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	1	A200	0
Cash In Time Deposits	164,244	A201	186,403
Petty Cash	100	A210	100
TOTAL Cash	164,345		186,503
Cash Special Reserves	142,637	A230	128,320
Cash In Time Deposits Special Reserves	0	A231	0
TOTAL Restricted Assets	142,637		128,320
TOTAL Assets and Deferred Outflows of Resources	306,982		314,823

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(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	1,064	A600	11,318
TOTAL Accounts Payable	1,064		11,318
Overpayments & Clearing Account	0	A690	0
TOTAL Other Liabilities	0		0
Due To Other Funds	0	A630	0
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	1,064		11,318
Fund Balance			
Unemployment Insurance Reserve	3,864	A815	3,864
Capital Reserve	138,762	A878	124,456
TOTAL Restricted Fund Balance	142,626		128,320
Assigned Appropriated Fund Balance	46,858	A914	46,858
TOTAL Assigned Fund Balance	46,858		46,858
Unassigned Fund Balance	116,434	A917	128,327
TOTAL Unassigned Fund Balance	116,434		128,327
TOTAL Fund Balance	305,918		303,505
TOTAL Liabilities, Deferred Inflows And Fund Balance	306,982		314,823

VILLAGE OF Cohocton
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	204,957	A1001	210,122
Special Assessments	0	A1030	0
TOTAL Real Property Taxes	204,957		210,122
Interest & Penalties On Real Prop Taxes	2,455	A1090	3,104
TOTAL Real Property Tax Items	2,455		3,104
Non Prop Tax Dist By County	93,105	A1120	91,239
TOTAL Non Property Tax Items	93,105		91,239
Clerk Fees	222	A1255	94
Safety Inspection Fees	280	A1560	115
Zoning Fees	185	A2110	60
TOTAL Departmental Income	687		269
General Services, Inter Government	0	A2210	500
Fire Protection Services Other Govts	68,000	A2262	69,000
Capital Projects-Other Local Govts	0	A2397	0
TOTAL Intergovernmental Charges	68,000		69,500
Interest And Earnings	52	A2401	512
Rental of Real Property	5,500	A2410	4,500
TOTAL Use of Money And Property	5,552		5,012
Games of Chance	25	A2530	10
Building And Alteration Permits	1,675	A2555	1,356
TOTAL Licenses And Permits	1,700		1,366
Fines And Forfeited Bail	8,502	A2610	8,927
TOTAL Fines And Forfeitures	8,502		8,927
Sales, Other	3,967	A2655	
Insurance Recoveries	5,024	A2680	1,383
TOTAL Sale of Property And Compensation For Loss	8,991		1,383
Refunds of Prior Year's Expenditures	727	A2701	
AIM Related Payments		A2750	5,873
Unclassified (specify)	0	A2770	
TOTAL Miscellaneous Local Sources	727		5,873
St Aid, Revenue Sharing	5,873	A3001	
St Aid, Mortgage Tax	1,683	A3005	3,701
St Aid - Other (specify)	0	A3089	0
St Aid, Consolidated Highway Aid	30,061	A3501	44,838
ST. Aid Multi Modaltransp Program	0	A3505	0
St Aid, Highway Cap Projects	0	A3591	0
TOTAL State Aid	37,617		48,539
Federal Aid - Other	0	A4089	0
TOTAL Federal Aid	0		0
TOTAL Revenues	432,293		445,332
Interfund Transfers	0	A5031	0
TOTAL Interfund Transfers	0		0

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Other Sources			
Serial Bonds	0	A5710	0
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	432,293		445,332

VILLAGE OF Cohocton
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Legislative Board, Pers Serv	8,240	A10101	8,240
Legislative Board, Contr Expend	0	A10104	223
TOTAL Legislative Board	8,240		8,463
Municipal Court, Pers Serv	5,800	A11101	5,900
Municipal Court, Contr Expend	515	A11104	265
TOTAL Municipal Court	6,315		6,165
Mayor, Pers Serv	2,784	A12101	2,784
Mayor, Contr Expend	0	A12104	2,850
TOTAL Mayor	2,784		5,634
Treasurer, Pers Serv	25,350	A13251	26,110
Treasurer, Equip & Cap Outlay	0	A13252	0
Treasurer, Contr Expend	7,516	A13254	8,125
TOTAL Treasurer	32,866		34,236
Budget, Pers Serv	588	A13401	750
TOTAL Budget	588		750
Clerk,pers Serv	2,077	A14101	2,910
TOTAL Clerk	2,077		2,910
Law, Pers Serv	7,725	A14201	12,637
TOTAL Law	7,725		12,637
Elections, Contr Expend	267	A14504	30
TOTAL Elections	267		30
Buildings, Equip & Cap Outlay	0	A16202	0
Buildings, Contr Expend	3,288	A16204	1,912
TOTAL Buildings	3,288		1,912
Central Print & Mail,contr Expend	3,555	A16704	4,399
TOTAL Central Print & Mail	3,555		4,399
Unallocated Insurance, Contr Expend	15,346	A19104	15,150
TOTAL Unallocated Insurance	15,346		15,150
Municipal Assn Dues, Contr Expend	727	A19204	727
TOTAL Municipal Assn Dues	727		727
Pur of Land/right of Way, Contr Expend	0	A19404	0
TOTAL Pur of Land/right of Way	0		0
TOTAL General Government Support	83,778		93,012
Fire, Equip & Cap Outlay	9,365	A34102	22,927
Fire, Contr Expend	55,554	A34104	38,087
TOTAL Fire	64,919		61,014
Safety Inspection, Pers Serv	6,822	A36201	7,027
Safety Inspection, Equip & Cap Outlay	0	A36202	760
Safety Inspection, Contr Expend	192	A36204	500
TOTAL Safety Inspection	7,014		8,287
TOTAL Public Safety	71,933		69,301
Public Health, Contr Expend	150	A40104	100
TOTAL Public Health	150		100

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Other Public Health, Contr Expend	0	A41894	0
TOTAL Other Public Health	0		0
TOTAL Health	150		100
Maint of Streets, Pers Serv	69,860	A51101	58,473
Maint of Streets, Equip & Cap Outlay	24,579	A51102	434
Maint of Streets, Contr Expend	21,022	A51104	21,482
TOTAL Maint of Streets	115,461		80,390
Perm Improve Highway, Equip & Cap Outlay	30,061	A51122	44,838
TOTAL Perm Improve Highway	30,061		44,838
Garage, Equip & Cap Outlay	438	A51322	781
Garage, Contr Expend	11,060	A51324	5,678
TOTAL Garage	11,498		6,458
Snow Removal, Pers Serv	4,908	A51421	3,324
Snow Removal, Equip & Cap Outlay	5,750	A51422	
Snow Removal, Contr Expend	16,361	A51424	18,813
TOTAL Snow Removal	27,019		22,137
Street Lighting, Contr Expend	22,244	A51824	18,710
TOTAL Street Lighting	22,244		18,710
Sidewalks, Contr Expend	5,513	A54104	5,031
TOTAL Sidewalks	5,513		5,031
TOTAL Transportation	211,796		177,564
Celebrations, Contr Expend	0	A75504	622
TOTAL Celebrations	0		622
TOTAL Culture And Recreation	0		622
Zoning, Pers Serv	2,394	A80101	2,467
Zoning, Contr Expend	524	A80104	723
TOTAL Zoning	2,918		3,190
Planning, Contr Expend	50	A80204	30
TOTAL Planning	50		30
Drainage, Contr Expend	0	A85404	0
TOTAL Drainage	0		0
Shade Tree, Contr Expend	1,000	A85604	600
TOTAL Shade Tree	1,000		600
TOTAL Home And Community Services	3,968		3,820
State Retirement System	14,232	A90108	15,047
Social Security, Employer Cont	10,008	A90308	8,985
Worker's Compensation, Empl Bnfts	10,034	A90408	10,234
Disability Insurance, Empl Bnfts	0	A90558	87
Hospital & Medical (dental) Ins, Empl Bnft	12,203	A90608	16,337
TOTAL Employee Benefits	46,477		50,691
Debt Principal, Serial Bonds	40,000	A97106	41,000

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Debt Principal, Bond Anticipation Notes	0	A97306	
TOTAL Debt Principal	40,000		41,000
Debt Interest, Serial Bonds	13,224	A97107	11,637
Debt Interest, Bond Anticipation Notes	0	A97307	0
TOTAL Debt Interest	13,224		11,637
TOTAL Expenditures	471,326		447,746
Transfers, Other Funds	0	A99019	0
Transfers, Capital Projects Fund	0	A99509	0
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	471,326		447,746

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	344,954	A8021	305,921
Restated Fund Balance - Beg of Year	344,954	A8022	305,921
ADD - REVENUES AND OTHER SOURCES	432,293		445,332
DEDUCT - EXPENDITURES AND OTHER USES	471,326		447,746
Fund Balance - End of Year	305,921	A8029	303,508

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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	210,122	A1049N	244,311
Est Rev - Real Property Tax Items	2,500	A1099N	2,500
Est Rev - Non Property Tax Items	82,000	A1199N	90,000
Est Rev - Departmental Income	500	A1299N	550
Est Rev - Intergovernmental Charges	68,500	A2399N	69,500
Est Rev - Use of Money And Property	6,020	A2499N	6,050
Est Rev - Licenses And Permits	1,510	A2599N	1,510
Est Rev - Fines And Forfeitures	5,000	A2649N	7,500
Est Rev - State Aid	66,500	A3099N	68,300
TOTAL Estimated Revenues	442,652		490,221
Appropriated Fund Balance	46,858	A599N	13,485
TOTAL Estimated Other Sources	46,858		13,485
TOTAL Estimated Revenues And Other Sources	489,510		503,706

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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	105,992	A1999N	108,609
App - Public Safety	59,377	A3999N	53,191
App - Health	200	A4999N	200
App - Transportation	211,220	A5999N	219,250
App - Culture And Recreation	500	A7999N	500
App - Home And Community Services	8,466	A8999N	8,594
App - Employee Benefits	51,100	A9199N	62,148
App - Debt Service	52,655	A9899N	51,214
TOTAL Appropriations	489,510		503,706
TOTAL Appropriations And Other Uses	489,510		503,706

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(FX) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	1	FX200	242
Cash In Time Deposits	102,204	FX201	71,005
TOTAL Cash	102,205		71,247
Water Rents Receivable	6,263	FX350	10,300
TOTAL Other Receivables (net)	6,263		10,300
Due From Other Funds	0	FX391	0
TOTAL Due From Other Funds	0		0
Cash Special Reserves	13,247	FX230	13,248
Cash In Time Deposits Special Reserves	0	FX231	0
TOTAL Restricted Assets	13,247		13,248
TOTAL Assets and Deferred Outflows of Resources	121,715		94,795

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(FX) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	6,876	FX600	
TOTAL Accounts Payable	6,876		0
Due To Other Funds	0	FX630	0
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	6,876		0
Fund Balance			
Unemployment Insurance Reserve	1,657	FX815	1,656
Reserve For Repairs	11,591	FX882	11,592
TOTAL Restricted Fund Balance	13,248		13,248
Assigned Appropriated Fund Balance	45,338	FX914	45,338
Assigned Unappropriated Fund Balance	56,254	FX915	36,208
TOTAL Assigned Fund Balance	101,592		81,547
TOTAL Fund Balance	114,840		94,795
TOTAL Liabilities, Deferred Inflows And Fund Balance	121,716		94,795

VILLAGE OF Cohocton
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(FX) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Special Assessments	84,620	FX1030	85,185
TOTAL Real Property Taxes	84,620		85,185
Other General Departmental Income	2,249	FX1289	
Metered Water Sales	98,817	FX2140	104,086
Water Service Charges	325	FX2144	775
Interest & Penalties On Water Rents	2,309	FX2148	3,952
TOTAL Departmental Income	103,700		108,813
Interest And Earnings	16	FX2401	14
TOTAL Use of Money And Property	16		14
Refunds of Prior Year's Expenditures	0	FX2701	0
Unclassified (specify)	0	FX2770	0
TOTAL Miscellaneous Local Sources	0		0
TOTAL Revenues	188,336		194,013
TOTAL Detail Revenues And Other Sources	188,336		194,013

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(FX) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Unallocated Insurance, Contr Expend	3,744	FX19104	3,787
TOTAL Unallocated Insurance	3,744		3,787
Taxes & Assess On Munic Prop, Contr Expend	3,419	FX19504	522
TOTAL Taxes & Assess On Munic Prop	3,419		522
TOTAL General Government Support	7,163		4,310
Water Administration, Pers Serv	6,857	FX83101	7,308
Water Administration, Equip & Cap Outlay	0	FX83102	0
Water Administration, Contr Expend	3,720	FX83104	3,140
TOTAL Water Administration	10,577		10,448
Source Supply Pwr & Pump, Contr Expend	8,468	FX83204	6,770
TOTAL Source Supply Pwr & Pump	8,468		6,770
Water Purification, Equip & Cap Outlay	0	FX83302	105
Water Purification, Contr Expend	3,116	FX83304	16,661
TOTAL Water Purification	3,116		16,766
Water Trans & Distrib, Pers Serv	28,197	FX83401	21,333
Water Trans & Distrib, Equip & Cap Outlay	23,944	FX83402	
Water Trans & Distrib, Contr Expend	13,587	FX83404	22,861
TOTAL Water Trans & Distrib	65,728		44,194
TOTAL Home And Community Services	87,889		78,178
State Retirement, Empl Bnfts	3,558	FX90108	3,762
Social Security, Empl Bnfts	2,682	FX90308	2,337
Workers Compensation, Empl Bnfts	2,508	FX90408	2,559
Disability Insurance, Empl Bnfts	0	FX90558	0
Hospital & Medical (dental) Ins, Empl Bnft	2,551	FX90608	4,046
TOTAL Employee Benefits	11,299		12,703
Debt Principal, Serial Bonds	85,167	FX97106	85,167
Debt Principal, Bond Anticipation Notes	32,168	FX97306	32,160
TOTAL Debt Principal	117,335		117,327
Debt Interest, Serial Bonds	0	FX97107	
Debt Interest, Bond Anticipation Notes	1,891	FX97307	1,539
TOTAL Debt Interest	1,891		1,539
TOTAL Expenditures	225,577		214,057
Transfers, Capital Projects Fund	0	FX99509	0
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	225,577		214,057

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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	152,081	FX8021	114,840
Restated Fund Balance - Beg of Year	152,081	FX8022	114,840
ADD - REVENUES AND OTHER SOURCES	188,336		194,013
DEDUCT - EXPENDITURES AND OTHER USES	225,577		214,057
Fund Balance - End of Year	114,840	FX8029	94,796

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(FX) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	85,167	FX1049N	85,167
Est Rev - Real Property Tax Items	1,500	FX1099N	1,500
Est Rev - Departmental Income	110,100	FX1299N	110,100
Est Rev - Use of Money And Property	18	FX2499N	18
TOTAL Estimated Revenues	196,785		196,785
Appropriated Fund Balance	45,338	FX599N	14,765
TOTAL Estimated Other Sources	45,338		14,765
TOTAL Estimated Revenues And Other Sources	242,123		211,550

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(FX) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	17,600	FX1999N	14,600
App - Home And Community Services	79,388	FX8999N	80,705
App - Employee Benefits	12,700	FX9199N	16,700
App - Debt Service	132,435	FX9899N	99,545
TOTAL Appropriations	242,123		211,550
TOTAL Appropriations And Other Uses	242,123		211,550

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	1	H200	1
Cash In Time Deposits	0	H201	0
Cash With Fiscal Agent	0	H223	0
TOTAL Cash	1		1
TOTAL Assets and Deferred Outflows of Resources	1		1

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	0	H600	0
TOTAL Accounts Payable	0		0
Bond Anticipation Notes Payable	46,118	H626	13,958
TOTAL Notes Payable	46,118		13,958
Due To Other Funds	0	H630	0
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	46,118		13,958
Fund Balance			
Unassigned Fund Balance	-46,118	H917	-13,958
TOTAL Unassigned Fund Balance	-46,118		-13,958
TOTAL Fund Balance	-46,118		-13,958
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Interest And Earnings	0	H2401	0
TOTAL Use of Money And Property	0		0
Unclassified (specify)	0	H2770	0
TOTAL Miscellaneous Local Sources	0		0
St Aid-Water Cap Proj	0	H3991	0
TOTAL State Aid	0		0
Fed Aid - Cap Projects	0	H4097	0
Federal Aid Capital Proj Publi	0	H4397	0
TOTAL Federal Aid	0		0
TOTAL Revenues	0		0
Interfund Transfers	0	H5031	0
TOTAL Interfund Transfers	0		0
Serial Bonds	0	H5710	0
Bans Redeemed From Appropriations	32,160	H5731	32,160
TOTAL Proceeds of Obligations	32,160		32,160
TOTAL Other Sources	32,160		32,160
TOTAL Detail Revenues And Other Sources	32,160		32,160

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Fire, Equip & Cap Outlay	0	H34102	0
TOTAL Fire	0		0
TOTAL Public Safety	0		0
Ambulance, Equip & Cap Outlay	0	H45402	0
TOTAL Ambulance	0		0
TOTAL Health	0		0
Maint of Streets, Equip & Cap Outlay	0	H51102	0
TOTAL Maint of Streets	0		0
Snow Removal, Equip & Cap Outlay	0	H51422	0
TOTAL Snow Removal	0		0
TOTAL Transportation	0		0
Debt Principal, Bond Anticipation Notes	0	H97306	0
TOTAL Debt Principal	0		0
Debt Interest, Bond Anticipation Notes	0	H97307	0
TOTAL Debt Interest	0		0
TOTAL Expenditures	0		0
TOTAL Detail Expenditures And Other Uses	0		0

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-78,279	H8021	-46,119
Restated Fund Balance - Beg of Year	-78,279	H8022	-46,119
ADD - REVENUES AND OTHER SOURCES	32,160		32,160
DEDUCT - EXPENDITURES AND OTHER USES	0		0
Fund Balance - End of Year	-46,119	H8029	-13,959

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Land	522,683	K101	
Buildings	1,133,614	K102	
Machinery And Equipment	967,000	K104	
Other Capital Assets	1,058,000	K107	
TOTAL Fixed Assets (net)	3,681,297		0
TOTAL Assets and Deferred Outflows of Resources	3,681,297		0

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	3,681,297	K159	
TOTAL Investments in Non-Current Government Assets	3,681,297		0
TOTAL Fund Balance	3,681,297		0
TOTAL	3,681,297		0

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(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	2	TA200	1,030
TOTAL Cash	2		1,030
Due From Other Funds	0	TA391	0
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	2		1,030

VILLAGE OF Cohocton
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
	2	TA10	2
Consolidated Payroll	0	TA18	2
State Retirement	0	TA20	1,085
Group Insurance	0	TA21	0
Nys Income Tax	0	TA22	
Federal Income Tax		TA23	-58
Income Executions	0	TA26	0
Social Security Tax	0	TA85	0
Other Funds (specify)	2		1,030
TOTAL Agency Liabilities	2		1,030
TOTAL Liabilities	2		1,030
TOTAL Liabilities, Deferred Inflows And Fund Balance	2		1,030

VILLAGE OF Cohocton
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Total Non-Current Govt Liabilities	1,781,820	W129	1,656,671
TOTAL Provision To Be Made In Future Budgets	1,781,820		1,656,671
TOTAL Assets and Deferred Outflows of Resources	1,781,820		1,656,671

VILLAGE OF Cohocton
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Net Pension Liability -Proportionate Share	17,791	W638	18,809
Compensated Absences	0	W687	0
TOTAL Other Liabilities	17,791		18,809
Bonds Payable	1,764,029	W628	1,637,862
TOTAL Bond And Long Term Liabilities	1,764,029		1,637,862
TOTAL Liabilities	1,781,820		1,656,671
TOTAL Liabilities	1,781,820		1,656,671

VILLAGE OF Cohocton
Statement of Indebtedness
For the Fiscal Year Ending 2020

6/24/2020

County of: Steuben

Municipal Code: 460418101070

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2016	BAN E	WATER MAIN REPLACEMENT			09/11/2015	09/09/2019	2.19%		\$60,186	\$18,000	\$18,000	\$0	\$0	\$0	\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2007	BOND E	Water EFC			03/15/2007	05/12/2036	0.00%		\$2,555,000	\$1,447,829	\$85,167	\$0	\$0	\$0	\$1,362,662
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2016	BAN N	BACKHOE			06/15/2015	06/15/2016	2.19%		\$70,798	\$28,118	\$14,160	\$0	\$0	\$0	\$13,958
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2009	BOND N	FIRE/RESCUE TRUCK			12/19/2008	12/15/2023	4.50%		\$324,900	\$117,900	\$23,000	\$0	\$0		\$94,900
2018	BOND N	MINI PUMPER			02/01/2018	02/01/2038	3.25%		\$168,000	\$159,600	\$8,400	\$0	\$0		\$151,200
2013	BOND N	2013 SNOW PLOW TRUCK			08/16/2012	08/16/2022	3.375%		\$96,300	\$38,700	\$9,600	\$0	\$0		\$29,100
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										\$1,810,147	\$158,327	\$0	\$0	\$0	\$1,651,820

VILLAGE OF Cohocton
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2020

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$100.00
Demand Deposits	9Z2011	\$1,273.45
Time Deposits	9Z2021	\$398,976.36
Total		\$400,349.81
COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$500,000.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Cohocton
Bank Reconciliation
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-8285	\$124,456	\$0	\$0	\$124,456
*****-8307	\$11,592	\$0	\$0	\$11,592
*****-8277	\$5,520	\$0	\$0	\$5,520
*****-1029	\$1,030	\$0	\$0	\$1,030
*****-1037	\$1	\$0	\$0	\$1
*****-3405	\$186,403	\$0	\$0	\$186,403
*****-1003	\$0	\$0	\$0	\$0
*****-3348	\$71,005	\$0	\$0	\$71,005
*****-1011	\$242	\$0	\$0	\$242
Total Adjusted Bank Balance				\$400,250
Petty Cash				\$100.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$400,350
Total Cash Balance All Funds			9ZCASHB *	\$400,350
* Must be equal				

VILLAGE OF Cohocton
Local Government Questionnaire
For the Fiscal Year Ending 2020

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Cohocton
Employee and Retiree Benefits
For the Fiscal Year Ending 2020

Total Full Time Employees:		3			
Total Part Time Employees:		10			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$18,809.00	3	3	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$11,322.40			
90408	Worker's Compensation Insurance	\$12,793.00			
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$3,556.76			
90608	Hospital and Medical (Dental) Insurance	\$20,382.86			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$66,864.02			
Computed Total From Financial Section (comparative purposes only)		\$63,394.02			

VILLAGE OF Cohocton
Energy Costs and Consumption
For the Fiscal Year Ending 2020

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$5,302		gallons	
Diesel Fuel			gallons	
Fuel Oil	\$		gallons	
Natural Gas	\$1,837		cubic feet	
Electricity	\$2,250		kilowatt-hours	
Coal			tons	
Propane	\$2,479		gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Katherine M. Wise, hereby certify that I am the Chief Fiscal Officer of
the Village of Cohocton, and that the information provided in the annual
financial report of the Village of Cohocton, for the fiscal year ended 05/31/2020
, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Cohocton, and adopted by me as my signature for use in conjunction with the filing of the Village of Cohocton's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Cohocton's annual financial report for the fiscal year ended 05/31/2020 and filed by means of electronic data transmission.

Name of Report Preparer if different
than Chief Fiscal Officer

Katherine M. Wise
Name

(585) 384-5252
Telephone Number

Clerk-Treasurer

06/24/2020
Date of Certification

PO Box 330, Cohocton, NY 14826
Official Address

() -
Official Telephone Number

VILLAGE OF Cohocton
Financial Comments
For the Fiscal Year Ending 2020