

**LANCASTER SUBDIVISION ASSOCIATION
FINANCIAL STATEMENT**

	2016 Actual	2017 Actual	2018 Actual
Checking Opening Balance	\$ 46,897.72	\$ 40,008.19	\$ 21,629.46
INCOME			
Assessments Collected	\$ 26,925.81	\$ 27,582.92	\$ 28,965.00
TOTAL INCOME	\$ 26,925.81	\$ 27,582.92	\$ 28,965.00
EXPENSES			
Administration	\$ 946.06	\$ 923.59	\$ 703.59
Capital Improvements	\$ 19,071.99 ⁽¹⁾	\$ 25,638.87 ⁽¹⁾	\$ 11,450.00 ⁽³⁾
Legal	\$ 455.00	\$ 667.50	\$ 757.50
Quickbooks Fees	\$ -	\$ -	\$ 672.88
Subscription Fees	\$ -	\$ -	\$ 330.00
Credit Card fees	\$ -	\$ -	\$ 342.88
Website	\$ -	\$ 287.76	\$ 363.61
Lawn Maintenance	\$ 3,091.00	\$ 4,676.00	\$ 6,227.00
Lawn Service	\$ 1,755.00	\$ 1,755.00	\$ 1,690.00
Garden Maintenance	\$ 275.00	\$ 350.00	\$ 425.00
Mulch	\$ -	\$ -	\$ 3,315.00
Fertilizer	\$ 428.00	\$ 581.00	\$ 292.00
Spring Clean up	\$ 90.00	\$ 90.00	\$ 90.00
Fall Clean up	\$ 100.00	\$ 250.00	\$ 330.00
Sprinkler System	\$ 443.00	\$ -	\$ 85.00
Entrance/Heydenreich Rd Maintenance	\$ -	\$ 1,650.00	\$ -
Holiday Decorations	\$ 3,407.96	\$ 3,125.00	\$ 3,125.00
New LED Lights	\$ 119.00	\$ -	\$ -
Poles (37)	\$ 1,850.00	\$ 1,850.00	\$ 1,850.00
New Bows for Poles	\$ 63.96	\$ -	\$ -
Labor	\$ 1,100.00	\$ 1,000.00	\$ 1,000.00
Equipment Rental	\$ 275.00	\$ 275.00	\$ 275.00
Snow Removal	\$ 3,300.00	\$ 3,650.00	\$ 5,100.00
Snow	\$ 3,000.00	\$ 3,200.00	\$ 4,800.00
Salt	\$ 300.00	\$ 450.00	\$ 300.00
Common Electric	\$ 262.53	\$ 327.53	\$ 469.20
Water & Sewer	\$ 992.80	\$ -	\$ 921.50
Insurance P&L	\$ 1,863.00	\$ 1,957.00	\$ 1,938.00
Misc. Maintenance	\$ 425.00	\$ 4,708.40 ⁽²⁾	\$ 731.00 ⁽⁴⁾
TOTAL EXPENSES	\$ 33,815.34	\$ 45,961.65	\$ 32,459.28
NET INCOME	\$ (6,889.53)	\$ (18,378.73)	\$ (3,494.28)

Checking Account Balance \$ 40,008.19 \$ 21,629.46 \$ 18,135.18

Liens Filed (yrs missing) **
19774 Nob Hill (2016 - 2018)
19950 Chesterbrook (2008 - 2018)
20226 Bannister (2015 - 2018)
20330 Alexander (2009 - 2018)
20351 Bannister (2005 - 2018)
47872 Sandy Ridge (2016-2018)
48044 Jamestown (2011 - 2018)
48339 Marion (2016 - 2018)
48408 Tecumseh (2008 - 2018)
48467 Marion (2015 - 2018)

Delinquent Homeowners (current year)
19944 Townsend
47875 Jamestown

⁽¹⁾ New entrance sign/improvement off Heydenreich

⁽²⁾ Repairs: street signs, fence along drain on Bannister and sprinkler line repairs at entrance

⁽³⁾ New landscape at entrance

⁽⁴⁾ Finalize/Fix/Adjust sprinkler at new entrance sign

****When are liens filed?**

- 2 or more years past due
- consistently 1 year behind
- vacant/foreclosure

** REMINDER **

Invoices for HOA Dues will be sent via email or mailed on 3/31. Payment is due by 4/30 regardless if you receive an invoice or not.
Be sure to send payment by 4/30 to avoid a late fee.