

**ICR Sanitary District
Profit & Loss
February 2018**

CLIENT'S COPY

	Feb 18	Jul '17 - Feb 18
Income		
61 - O & M REVENUES		
6110 - Ad Valorem Tax Revenue	0.00	266,820.00
6140 - Int. on Bank/Savings Acc	976.17	7,922.31
62 - FEES		
6118 - Inspection Fee	675.00	6,525.00
6120 - Connection Fee	1,000.00	5,000.00
6123 - Application Fee/Transfer	70.00	1,715.00
6125 - Developer Lot Fee	0.00	19,500.00
Total 62 - FEES	1,745.00	32,740.00
6300 - Effluent Income	4,276.55	36,569.59
6600 - Miscellaneous Income	428.00	1,328.00
Total 61 - O & M REVENUES	7,425.72	345,379.90
Total Income	7,425.72	345,379.90
Expense		
70 - O & M Expenditures		
72 - ADMINISTRATIVE EXPENSES		
ACCOUNTING & BOOKKEEPING		
7222 - Customer Billing	2.00	14.00
7224 - Monthly Accounting Fee	475.00	3,800.00
7225 - Special Projects	0.00	395.00
7226 - Customer Records Maint.	157.50	1,412.00
7232 - Other Admin Expenses	0.00	170.00
7251 - Postage	8.69	64.81
7300 - Office Expense	172.70	1,455.47
7350 - Post Office Box Rental	0.00	70.00
7352 - Office Supplies	17.74	323.04
7353 - Telephone	77.32	584.38
Total ACCOUNTING & BOOKKEEPING	910.95	8,288.70
DISTRICT OPERATING OVERHEAD		
7210 - Mandatory Publishing	0.00	0.00
7215 - Website Maintenance	156.97	156.97
Total DISTRICT OPERATING OVERHEAD	156.97	156.97
Total 72 - ADMINISTRATIVE EXPENSES	1,067.92	8,445.67
Total 70 - O & M Expenditures	1,067.92	8,445.67
7250 - INSURANCE	0.00	9,512.00
73 - WAGES & SALARY EXPENSES		
7280 - Manager Services	1,971.66	15,773.36
7285 - District Clerk	572.00	1,122.00
7286 - Payroll Taxes	200.69	1,310.58
Total 73 - WAGES & SALARY EXPENSES	2,744.35	18,205.94
75 - PLANT & OPERATING EXPENSES		
OPERATOR EXPENSES		
7570 - Operator Contract	5,834.54	40,841.78
7572 - Contract Extras	440.00	3,190.00
Total OPERATOR EXPENSES	6,274.54	44,031.78
PLANT OPERATING EXPENSES		
7540 - Chemicals	1,685.06	14,581.80
7550 - Hauling Sludge	0.00	880.00
7560 - Laboratory Analysis	80.00	6,008.46
7576 - Operating Permits	0.00	1,829.00
Total PLANT OPERATING EXPENSES	1,765.06	23,299.26
PLANT UTILITIES		

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7530 - Water	25.66	
7532 - Telephone - Plant	68.78	188.69
7533 - Electric	5,071.82	550.24
7534 - Trash Disposal	54.00	15,053.38
		162.00
Total PLANT UTILITIES	5,220.26	15,954.31
REPAIRS & MAINTENANCE		
7510 - Landscape Maintenance	0.00	950.00
7580 - Maint/Repairs Out. Serv.	5,785.89	11,543.27
7590 - Plant Material & Supplie	1,332.88	4,827.95
7595 - Generator Maintenance	0.00	2,257.11
Total REPAIRS & MAINTENANCE	7,118.77	19,578.33
Total 75 -PLANT & OPERATING EXPENSES	20,378.63	102,863.68
77 - CONSULTING SERVICES		
7710 - Accounting - Audit	0.00	3,700.00
7720 - Attny Fees Dist. Oper.	11,904.87	22,394.65
7750 - Engineering Services Dis	822.15	2,039.45
Total 77 - CONSULTING SERVICES	12,727.02	28,134.10
9999 - Temp Balancing Acct.	0.00	0.00
Total Expense	36,917.92	167,161.39
Net Income	-29,492.20	178,218.51

ICR Sanitary District
Balance Sheet
 As of February 28, 2018

CLIENT'S COPY

	Feb 28, 18
ASSETS	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	2,607.81
1020 - General Fund - 940	276,124.69
1030 Unrestr'd Cap Imprv 2000	289,353.75
1040 Restricted Capital 040	729,071.55
Total Checking/Savings	1,297,157.80
Accounts Receivable	
1105 - Harvard Receivable	8,955.09
1125 - Ad Valorem Tax Cur. Yr.	75,458.03
Total Accounts Receivable	84,413.12
Total Current Assets	1,381,570.92
Fixed Assets	
1700 - Land	56,000.00
1800 Tr PI Upgrade in progress	117,759.77
1810 - Infrastructure - ICR	377,433.66
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant	824,216.42
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,265,734.78
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	209,333.96
Total Fixed Assets	5,160,016.17
Other Assets	
1900 - Accumulated Depreciation	-731,499.87
Total Other Assets	-731,499.87
TOTAL ASSETS	5,810,087.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	1,010.93
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	212.76
2360 - SUTA Payable	28.33
Total Other Current Liabilities	1,255.09
Total Current Liabilities	1,255.09
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,122,237.91
2530 Long Term Note Whispering	554,626.51
Total Long Term Liabilities	3,072,364.21
Total Liabilities	3,073,619.30
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	774,658.00
3815 - Unrestricted Net Assets	761,691.80
3910-Invested Net of Related De	1,276,737.47
Retained Earnings	423,125.94
Net Income	178,218.51
Total Equity	2,736,467.92

ICR Sanitary District
Balance Sheet
As of February 28, 2018

TOTAL LIABILITIES & EQUITY

Feb 28, 18

5,810,087.22