

**St. Anthony Catholic Church**  
**Statement of Financial Activities**  
**July 1, 2018 to June 30, 2019**

**General Fund Revenue**

Offertory	\$362,635.44
Holy Day Collections	\$32,187.00
Memorials	\$720.00
Votive Lamp Offerings	\$2,634.25
Fees- Faith Formation	\$1,903.00
Fundraising Revenue	\$15,322.25
Building & Maintenance Offertory	\$7,699.00
Rental Revenue	\$27,480.00
Investment Income	\$4,797.80
Miscellaneous Income	\$6,783.74
Income Totals:	\$462,162.48

**General Fund Expenses**

Personnel Expense <sup>1</sup>	\$260,379.41
Professional Services	\$6,785.22
Supplies	\$27,016.37
Facility Expense	\$103,820.81
Travel & Transportation	\$279.63
Dues, Assessments & Community	\$74,452.48
Education & Development	\$3,148.55
Other Operating Expenses	\$16,407.52
Depreciation	\$5,054.13
Expense Totals:	\$497,344.12

**Net Loss:** (\$35,181.64)

**Notes to Financial Statement**

<sup>1</sup> A total of six employees are on the payroll. They include the Pastor, Office Manager (full-time, 40hrs/week), Facilities Manager (full-time, 40hrs/week), Faith Formation Director (part-time, 30hrs/week), Liturgical Director (part-time, 10hrs/week), and Business Manager/Bookkeeper (part-time, 25hrs/week). In addition to salaries and wages, personnel expense includes payroll taxes and the following benefits: health insurance, life and disability insurance, workers compensation, 403(b) retirement plan, and paid time off.

**St. Anthony Catholic Church**  
**Statement of Financial Position**  
**As of June 30, 2019**

**Assets**

**Cash & Investments**

Operating Account	\$44,089.60
Expense Account	\$831.28
Savings Account	\$105,577.41
Total Cash & Investments:	\$150,498.29

**Other Current Assets**

Prepaid Expenses & Deposits	\$559.56
Property & Health Insurance Reserves	\$5,192.24
Total Other Current Assets:	\$5,751.80

**Property, Plant, & Equipment**

Buildings	\$1,952,345.72
Equipment	\$24,429.68
Land	\$702,400.00
Land Improvements	\$6,300.00
Furnishings & Fixtures	\$17,578.06
Accumulated Depreciation- Buildings/Improvements	(\$1,885,943.00)
Accumulated Depreciation- Equipment/Furnishings	(\$3,700.97)
Total Property, Plant, & Equipment:	\$813,409.49
Total Assets:	\$969,659.58

**Liabilities**

**Current Liabilities**

Accounts Payable	\$2,139.37
Accrued Salaries, Wages, & Benefits	\$22,822.37
Accrued Payroll Taxes	\$861.58
Special Collections	\$1,183.00
Other Current Liabilities	\$499.90
Current Liabilities Totals:	\$27,506.22
Total Liabilities:	\$27,506.22

**Net Assets**

Unrestricted Net Assets	\$935,418.05
Temporarily Restricted Net Assets <sup>1</sup>	\$41,555.63
Permanently Restricted Net Assets	\$0.00
Current Period Changes to Unrestricted Net Assets	(\$34,820.32)
Total Net Assets:	\$942,153.36
Total Liabilities & Net Assets:	\$969,659.58

**Notes to Financial Statement**

<sup>2</sup>Temporary restricted net assets arise from donations subject to restrictions that are limited to a specific purpose or period of time. This account represents the total remaining balance of the following funds: 1) Youth and Theological Ministry Fund 2) Community Garden Fund, 3) Scholarship Fund, and the 4) Liturgical Renovation Fund.

**St. Anthony Catholic Church  
Statement of Restricted Funds  
July 1, 2018 to June 30, 2019**

<b>Temporarily Restricted Funds<sup>1</sup></b>	<b>Beginning Balance</b>	<b>Income</b>	<b>Expense (Release)</b>	<b>Ending Balance</b>
Youth and Theological Ministry Fund	\$8,924.16	\$2,133.00	\$5,885.71	\$5,171.45
Community Garden Fund	\$2,948.51	\$1,320.00	\$1,662.26	\$2,606.25
Scholarship Fund	\$5,054.00	\$1,178.00	\$0.00	\$6,232.00
Harvey Dougherty Memorial Fund	\$361.32	\$0.00	\$361.32	\$0.00
Liturgical Renovation Fund <sup>2</sup>	\$7,385.52	\$34,224.87	\$38,042.47	\$3,567.92
Earthquake Relief Fund <sup>3</sup>	\$0.00	\$48,000.00	\$24,163.99	\$23,836.01
Temporarily Restricted Funds	<u>\$24,673.51</u>	<u>\$86,855.87</u>	<u>\$70,115.75</u>	<u>\$41,413.63</u>

**Notes to Financial Statement**

<sup>1</sup>Temporary restricted net assets arise from donations subject to restrictions that are limited to a specific purpose or period of time.

<sup>2</sup>Purchases from the Liturgical Renovation include the sanctuary crucifix, lighting upgrade, statues, and altar furniture.

<sup>3</sup>The Alaska Catholic Conference of Bishops issued \$48,000 to each parish affected by the November 2018 earthquake to offset their deductibles/losses. As of the end of last fiscal year, St. Anthony used these proceeds to fix damage to the parish hall ceiling/lighting, the sanctuary ceiling tiles, and the removal of the underground fuel tank located next to the southside, exterior of the sanctuary.