

President's Message

John Schnittgrund

This year has come and gone in a hurry. We just held a very successful Christmas Party, and everyone had a good time. The food was outstanding and the music and dancing to the Prime-Time Band made for a great night. Thank you to JC Tyus for providing beverages and to the Board for their hard work.

This year has seen a gain in membership and there were many opportunities to interact with our friends. Our relationship with the museum has proven beneficial and our combined events have proven to be entertaining. We want to keep this relationship with the museum for the benefit of both organizations.

I just saw the FPPA Newsletter in my e-mail. It appears they are attempting to address the COLA issue with some legislation to grant tax credits to those officers receiving new hire pensions. They hope that this type of credit will amount to a 1.4% increase to benefits. Although it doesn't seem like much, it is a start to maximize benefits to the new hire retiree.

At the last Pension Board meeting the rank escalator calculation was discussed for the old hire pension. The PPA negotiated a 12% pay raise over the next 3 years. This means a 4% raise each January for the next 3 years. They also negotiated an increase in longevity pay and that will also be added to the rank escalator calculation. Since longevity varies for each retiree, Laura Hall will send an explanation of the process to avoid any confusion. This raise will be included in the January benefit payment.

We are committed to making 2023 as eventful as this year. We are always looking for different things to do so if you have any suggestions let us know. We will be going to Laughlin again next year, and encouraging more of you to join us is one of our goals. Again, suggestions welcome.

We hope everyone will stay safe and healthy this holiday season and we wish you all a very MERRY CHRISTMAS and a HAPPY NEW YEAR.