

| FRANCISCAN MINISTRIES, INC. CASH FLOW PROJECTION BOARD MEETING 10/21/20 | | | | | | | |
|--|------------|-------------|-------------|------------|-------------|-------------|-------------|
| | JANUARY | FEBRUARY | MARCH | APRIL | MAY | JUNE | TOTAL |
| Cash @ PNC 1/1/21 Estimated | \$ 235,000 | | | | | | \$ 235,000 |
| INCOME | | | | | | | |
| SFP Foundation | \$ 26,438 | | | \$ 26,437 | | | \$ 52,875 |
| St. Elizabeth Fund | 58,951 | | | 58,952 | | | 117,903 |
| Peddler Funds | 15,000 | | | | | | 15,000 |
| Grants | | | 4,750 | | | 4,750 | 9,500 |
| Individual Contributions | 5,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 10,000 |
| Business Contributions | 900 | 900 | 900 | 900 | 900 | 900 | 5,400 |
| Development Events | | | | | | | - |
| Program Revenue | 10,900 | 10,900 | 10,900 | 16,575 | 10,900 | 10,900 | 71,075 |
| Rent | | | | | | | - |
| TOTAL INCOME | \$ 117,189 | \$ 12,800 | \$ 17,550 | \$ 103,864 | \$ 12,800 | \$ 17,550 | \$ 281,753 |
| EXPENSE | | | | | | | |
| Salaries | \$ 30,400 | \$ 30,400 | \$ 45,650 | \$ 30,400 | \$ 30,400 | \$ 30,400 | \$ 197,650 |
| Benefits | 3,320 | 3,320 | 3,320 | 3,320 | 3,320 | 3,320 | 19,920 |
| Employer Taxes | 2,900 | 2,900 | 4,300 | 2,900 | 2,900 | 2,900 | 18,800 |
| Bureau Of Worker's Comp | 500 | 500 | 500 | 500 | 500 | 500 | 3,000 |
| Contractors & MTM & Consult. | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 7,500 |
| Rent | 1,500 | 1,500 | 1,500 | 1,500 | 4,500 | 4,500 | 15,000 |
| Utilities/Occupancy Costs | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 15,000 |
| Liquor Bar Supplies | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 6,000 |
| UBI Federal Taxes | | | 875 | | | 875 | 1,750 |
| Ohio Sales Taxes | 290 | 290 | 290 | 290 | 290 | 290 | 1,740 |
| Supplies | 2,125 | 2,125 | 2,125 | 2,125 | 2,125 | 2,125 | 12,750 |
| Professional Fees | 1,000 | 2,000 | 3,000 | 5,000 | 500 | 500 | 12,000 |
| Insurance | | 4,500 | | | 4,500 | | 9,000 |
| Property Taxes | | | | | | | - |
| All Other Expenses | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 18,000 |
| TOTAL EXPENSE | \$ 49,785 | \$ 55,285 | \$ 69,310 | \$ 53,785 | \$ 56,785 | \$ 53,160 | \$ 338,110 |
| Net Income/(Deficit) | \$ 67,404 | \$ (42,485) | \$ (51,760) | \$ 50,079 | \$ (43,985) | \$ (35,610) | \$ (56,357) |
| ENDING BALANCE @ XX/XX/21 | \$ 302,404 | \$ 259,919 | \$ 208,159 | \$ 258,238 | \$ 214,253 | \$ 178,643 | \$ 178,643 |
| KEY TAKE AWAYS | | | | | | | |
| -SFP quarterly funding allows positive cash flow in January and April (all SFP support is now sent on a quarterly basis) | | | | | | | |
| -All other months are projected to be in a "net deficit" position | | | | | | | |
| -Program Revenue is still lagging due to Covid 19 | | | | | | | |
| -Funds from the sale of OLW (\$184,459) will start to be used sometime in June | | | | | | | |