

Flagler Estates Road and Water Control District

Balance Sheet

11/17/19

As of October 31, 2019

Accrual Basis

	<u>Oct 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	
10100 · Cash-CCB General Fund-5401	501,736.09
10105 · CCB Emergency Reserve-3101	454,601.15
10110 · CCB Operating Reserve-5601	212,630.91
10125 · Cash - State Board of Admin	116,234.38
10200 · Petty Cash	500.68
Total 10000 · CASH	<u>1,285,703.21</u>
Total Checking/Savings	1,285,703.21
Other Current Assets	
15500 · Prepaid Expenses	28,546.84
Total Other Current Assets	<u>28,546.84</u>
Total Current Assets	1,314,250.05
Fixed Assets	
16000 · Fixed Assets	
16600 · Equipment	275,628.00
Total 16000 · Fixed Assets	<u>275,628.00</u>
Total Fixed Assets	275,628.00
Other Assets	
15700 · Inventory	52,643.00
Total Other Assets	<u>52,643.00</u>
TOTAL ASSETS	<u><u>1,642,521.05</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	10,410.22
Total Accounts Payable	10,410.22
Other Current Liabilities	
2100 · Payroll Liabilities	170.16
21950 · Due to Capital Projects Fund	3,093.20
Total Other Current Liabilities	<u>3,263.36</u>
Total Current Liabilities	13,673.58
Long Term Liabilities	
23800 · Notes Payable	204,123.43
23995 · Compensated Absences	14,840.00
Total Long Term Liabilities	<u>218,963.43</u>
Total Liabilities	232,637.01
Equity	
27000 · Fund Balance - Reserved for Inv	52,643.00
27100 · Fund Balance - Undesignated	1,452,246.45
Net Income	-95,005.41
Total Equity	<u>1,409,884.04</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,642,521.05</u></u>

Flagler Estates Road and Water Control District Profit & Loss YTD Comparison

11/17/19

Accrual Basis

October 2019

	<u>Oct 19</u>	<u>Oct 19</u>
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	9,529.05	9,529.05
33825 · Excess Fees - St Johns County	7,685.73	7,685.73
34190 · Culvert Permit Fees	250.00	250.00
34195 · Culvert Installation - Packages	2,115.83	2,115.83
36110 · Interest Earned Capital City	354.62	354.62
36120 · Interest Earned - SBA	201.45	201.45
36132 · Interest Income - St Johns	34.61	34.61
36990 · Miscellaneous Revenues	428.59	428.59
Total Income	<u>20,599.88</u>	<u>20,599.88</u>
Gross Profit	20,599.88	20,599.88
Expense		
51000 · Personal Services	56,893.58	56,893.58
53000 · Operating Expenses	33,748.29	33,748.29
56000 · Capital Outlay	24,963.42	24,963.42
Total Expense	<u>115,605.29</u>	<u>115,605.29</u>
Net Ordinary Income	<u>-95,005.41</u>	<u>-95,005.41</u>
Net Income	<u>-95,005.41</u>	<u>-95,005.41</u>

Flagler Estates Road and Water Control District

11/18/19

Profit & Loss Budget vs. Actual

Accrual Basis

October 2019

	Oct 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	9,529.05	15,453.98	-5,924.93	61.7%
33825 · Excess Fees - St Johns County	7,685.73	0.00	7,685.73	100.0%
34190 · Culvert Permit Fees	250.00	82.79	167.21	302.0%
34195 · Culvert Installation - Packages	2,115.83	10,186.00	-8,070.17	20.8%
34196 · Maintenance, Repairs & Damages	0.00	206.61	-206.61	0.0%
34197 · Copies, Maps and Other	0.00	0.00	0.00	0.0%
34199 · Move On/Off Permit	0.00	35.40	-35.40	0.0%
36110 · Interest Earned Capital City	354.62	46.00	308.62	770.9%
36120 · Interest Earned - SBA	201.45	78.13	123.32	257.8%
36132 · Interest Income - St Johns	34.61	0.00	34.61	100.0%
36400 · Sales of Equipment	0.00	0.00	0.00	0.0%
36990 · Miscellaneous Revenues	428.59	27.06	401.53	1,583.9%
Total Income	20,599.88	26,115.97	-5,516.09	78.9%
Gross Profit	20,599.88	26,115.97	-5,516.09	78.9%
Expense				
51000 · Personal Services	56,893.58	44,321.29	12,572.29	128.4%
53000 · Operating Expenses	33,748.29	21,647.87	12,100.42	155.9%
56000 · Capital Outlay	24,963.42	74,737.00	-49,773.58	33.4%
57000 · Debt Service	0.00	0.00	0.00	0.0%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
Total Expense	115,605.29	140,706.16	-25,100.87	82.2%
Net Ordinary Income	-95,005.41	-114,590.19	19,584.78	82.9%
Net Income	-95,005.41	-114,590.19	19,584.78	82.9%

FERWCD - Capital Projects Fund

Balance Sheet

As of October 31, 2019

	<u>Oct 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	264,743.91
Total Checking/Savings	264,743.91
Other Current Assets	
12000 · Due From General Fund	3,093.04
Total Other Current Assets	3,093.04
Total Current Assets	267,836.95
TOTAL ASSETS	<u>267,836.95</u>
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings-Fund Balance	264,665.06
Net Income	3,171.89
Total Equity	267,836.95
TOTAL LIABILITIES & EQUITY	<u>267,836.95</u>

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11/17/19

Accrual Basis

FERWCD - Capital Projects Fund
Profit & Loss
October 2019

	<u>Oct 19</u>
Ordinary Income/Expense	
Income	
31125 · CIP Assessment Collections	3,124.45
36120 · Interest Income - CCB	78.69
Total Income	<u>3,203.14</u>
Expense	
55230 · SJC - Collection Exp	31.25
Total Expense	<u>31.25</u>
Net Ordinary Income	<u>3,171.89</u>
Net Income	<u><u>3,171.89</u></u>