

Southdown Community Association, Inc.

10/30/2024

**Southdown Community Association, Inc.**  
**Balance Sheet**  
**10/30/2024**

**Assets**Cash-Reserve

1102 - SCA 1102 New First Bus.Prem.MM3257	\$77,785.49
1102.9 - SCA 1102.9 Acct#1028317146 52Wk Signature Bank #3.60%	\$130,603.52
1104.14 - SCA 1104.14 Acct.# 1029273967_26Wk BOA_4.00%	\$130,424.57
1104.15 - SCA 1104.15 Acct.# 1029765444_26Wk BOA_3.35%	\$129,850.10
1105 - SCA 1105 Acct. # 1028800807 26Wk.3.95% CD	(\$27.74)
1111 - SCA 1111 Mutual Of Omaha CD	\$98,462.46
1115 - 1115 SCA CIT MM 886	\$201,010.86
<u>Cash-Reserve Total</u>	<u>\$768,109.26</u>

Cash-Operating

1100 - SCA 1100 New First SCA249	\$107,365.34
<u>Cash-Operating Total</u>	<u>\$107,365.34</u>

Other

1500 - SCA 1500 Accounts Receivable	\$82,664.39
1510 - SCA 1510 Allowance for Bad Debt	(\$20,400.00)
1610 - SCA 1610 Prepaid Insurance	\$7,075.99
<u>Other Total</u>	<u>\$69,340.38</u>

Intercompany

1825 - SCA 1825 Interfund Assest (Liabilities) Replacement Fund	(\$218,579.65)
1826 - Interfund Assest (Liabilities) Capital Fund	\$218,579.65
<u>Intercompany Total</u>	<u>\$0.00</u>

**Assets Total****\$944,814.98****Liabilities and Equity**Other

2000 - SCA 2000 Accounts Payable	\$10,010.70
2550 - SCA 2550 Prepaid Assessments	\$5,923.92
2600 - SCA 2600 Deferred Assessments	\$86,711.92
<u>Other Total</u>	<u>\$102,646.54</u>

Equity

3102 - SCA 3102 Prior Years Surplus Replacement Fund (Deficit)	\$186,148.97
3103 - SCA 3103 Prior Years Surplus Capital Capital Fund (Deficit)	\$218,579.65
<u>Equity Total</u>	<u>\$404,728.62</u>

Retained Earnings

\$403,778.13

Net Income

\$33,661.69

**Liabilities & Equity Total****\$944,814.98**

**Southdown Community Association, Inc.**  
**Budget Comparison Report**  
**10/1/2024 - 10/30/2024**

	10/1/2024 - 10/30/2024			12/1/2023 - 10/30/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
4000 - SCA 4000 Assessments	\$0.00	\$25,116.67	(\$25,116.67)	\$274,074.84	\$276,283.37	(\$2,208.53)	\$301,400.00
4400 - SCA 4400 Late Charges	\$196.00	\$100.00	\$96.00	\$1,556.00	\$1,100.00	\$456.00	\$1,200.00
4525 - SCA 4525 Collections Legal Fees	\$2,368.40	\$416.67	\$1,951.73	\$16,976.81	\$4,583.37	\$12,393.44	\$5,000.00
<u>Total Income</u>	\$2,564.40	\$25,633.34	(\$23,068.94)	\$292,607.65	\$281,966.74	\$10,640.91	\$307,600.00
<u>Reserve - Income</u>							
4905 - SCA 4905 Reserve Contribution Income	\$125.00	\$125.00	\$0.00	\$1,375.00	\$1,375.00	\$0.00	\$1,500.00
4910 - SCA 4910 Interest - Reserve	\$0.00	\$38.66	(\$38.66)	\$18,247.35	\$425.26	\$17,822.09	\$463.90
<u>Total Reserve - Income</u>	\$125.00	\$163.66	(\$38.66)	\$19,622.35	\$1,800.26	\$17,822.09	\$1,963.90
<b>Total Income</b>	\$2,689.40	\$25,797.00	(\$23,107.60)	\$312,230.00	\$283,767.00	\$28,463.00	\$309,563.90
<b>Expense</b>							
<u>Cameras</u>							
5200 - SCA 5200 Cameras	\$0.00	\$0.00	\$0.00	(\$11,812.35)	\$0.00	\$11,812.35	\$0.00
<u>Total Cameras</u>	\$0.00	\$0.00	\$0.00	(\$11,812.35)	\$0.00	\$11,812.35	\$0.00
<u>Common Grounds</u>							
5020 - SCA 5020 Playground Maintenance	\$0.00	\$0.00	\$0.00	\$2,002.63	\$0.00	(\$2,002.63)	\$0.00
5030 - SCA 5030 Tennis Courts	\$0.00	\$208.33	\$208.33	\$1,596.89	\$2,291.63	\$694.74	\$2,500.00
5045 - SCA 5045 Electrical Repairs	\$0.00	\$0.00	\$0.00	\$3,914.27	\$0.00	(\$3,914.27)	\$0.00
5050 - SCA 5050 Miscellaneous	\$0.00	\$83.33	\$83.33	(\$216.50)	\$916.63	\$1,133.13	\$1,000.00
5060 - SCA 5060 Repairs & Maintenance	\$7,600.00	\$2,500.00	(\$5,100.00)	\$18,917.80	\$27,500.00	\$8,582.20	\$30,000.00
<u>Total Common Grounds</u>	\$7,600.00	\$2,791.66	(\$4,808.34)	\$26,215.09	\$30,708.26	\$4,493.17	\$33,500.00
<u>General Administrative Expenses</u>							
5505 - SCA 5505 Accounting / Audits	\$0.00	\$0.00	\$0.00	\$400.00	\$0.00	(\$400.00)	\$0.00
5515 - SCA 5515 Bank Charges	\$0.00	\$20.83	\$20.83	\$20.00	\$229.13	\$209.13	\$250.00
5527 - SCA 5527 Bad Debts	\$2,167.16	\$833.33	(\$1,333.83)	\$6,236.50	\$9,166.63	\$2,930.13	\$10,000.00
5530 - SCA 5530 Legal	\$720.00	\$208.33	(\$511.67)	\$290.75	\$2,291.63	\$2,000.88	\$2,500.00
5535 - SCA 5535 Collection Expense	\$2,368.40	\$1,041.67	(\$1,326.73)	\$21,530.59	\$11,458.37	(\$10,072.22)	\$12,500.00
5540 - SCA 5540 Management Fee	\$5,432.74	\$5,432.74	\$0.00	\$59,760.14	\$59,760.14	\$0.00	\$65,192.82
5550 - SCA 5550 Meeting Expense	\$0.00	\$41.67	\$41.67	\$0.00	\$458.37	\$458.37	\$500.00
5555 - SCA 5555 Homeowner Activities	\$126.63	\$125.00	(\$1.63)	\$1,912.30	\$1,375.00	(\$537.30)	\$1,500.00
5560 - SCA 5560 Homeowner Communications	\$0.00	\$125.00	\$125.00	\$900.00	\$1,375.00	\$475.00	\$1,500.00
5565 - SCA 5565 Holiday Decorations	\$0.00	\$541.67	\$541.67	\$3,528.00	\$5,958.37	\$2,430.37	\$6,500.00
<u>Total General Administrative Expenses</u>	\$10,814.93	\$8,370.24	(\$2,444.69)	\$94,578.28	\$92,072.64	(\$2,505.64)	\$100,442.82
<u>Insurance</u>							
5400 - SCA 5400 Insurance Expense	\$0.00	\$1,750.00	\$1,750.00	\$14,884.63	\$19,250.00	\$4,365.37	\$21,000.00
<u>Total Insurance</u>	\$0.00	\$1,750.00	\$1,750.00	\$14,884.63	\$19,250.00	\$4,365.37	\$21,000.00
<u>Landscaping</u>							
5100 - SCA 5100 Landscape Contract	\$4,492.38	\$4,542.38	\$50.00	\$49,416.18	\$49,966.18	\$550.00	\$54,508.56
5105 - SCA 5105 Irrigation Repairs	\$0.00	\$358.33	\$358.33	\$337.74	\$3,941.63	\$3,603.89	\$4,300.00
5115 - SCA 5115 Landscape Additional	\$2,219.12	\$423.04	(\$1,796.08)	\$2,435.62	\$4,653.44	\$2,217.82	\$5,076.52

**Southdown Community Association, Inc.**  
**Budget Comparison Report**  
**10/1/2024 - 10/30/2024**

	10/1/2024 - 10/30/2024			12/1/2023 - 10/30/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5125 - SCA 5125 Trees	\$64.95	\$0.00	(\$64.95)	\$9,920.57	\$0.00	(\$9,920.57)	\$0.00
<u>Total Landscaping</u>	\$6,776.45	\$5,323.75	(\$1,452.70)	\$62,110.11	\$58,561.25	(\$3,548.86)	\$63,885.08
<u>Pool</u>							
5140 - SCA 5140 Plumbing	\$0.00	\$50.00	\$50.00	\$0.00	\$550.00	\$550.00	\$600.00
5145 - SCA 5145 Pool Furniture	\$0.00	\$125.00	\$125.00	\$0.00	\$1,375.00	\$1,375.00	\$1,500.00
5150 - SCA 5150 Pool Repari & Supplies	\$0.00	\$500.00	\$500.00	\$6,530.93	\$5,500.00	(\$1,030.93)	\$6,000.00
5155 - SCA 5155 Pool Passes	\$389.70	\$0.00	(\$389.70)	\$1,031.94	\$0.00	(\$1,031.94)	\$0.00
5180 - SCA 5180 Pool Telephone Monitoring	\$0.00	\$44.67	\$44.67	\$535.84	\$491.37	(\$44.47)	\$536.00
5195 - SCA 5195 Pool Contract	\$1,250.00	\$5,583.33	\$4,333.33	\$65,970.00	\$61,416.63	(\$4,553.37)	\$67,000.00
<u>Total Pool</u>	\$1,639.70	\$6,303.00	\$4,663.30	\$74,068.71	\$69,333.00	(\$4,735.71)	\$75,636.00
<u>Taxes</u>							
5630 - SCA 5630 Tax - Property	\$0.00	\$41.67	\$41.67	\$0.00	\$458.37	\$458.37	\$500.00
<u>Total Taxes</u>	\$0.00	\$41.67	\$41.67	\$0.00	\$458.37	\$458.37	\$500.00
<u>Utilities</u>							
5605 - SCA 5605 Electricity	\$675.19	\$566.67	(\$108.52)	\$6,958.73	\$6,233.37	(\$725.36)	\$6,800.00
5615 - SCA 5615 Water & Sewer	\$1,142.01	\$650.00	(\$492.01)	\$10,190.11	\$7,150.00	(\$3,040.11)	\$7,800.00
<u>Total Utilities</u>	\$1,817.20	\$1,216.67	(\$600.53)	\$17,148.84	\$13,383.37	(\$3,765.47)	\$14,600.00
<b>Total Expense</b>	\$28,648.28	\$25,796.99	(\$2,851.29)	\$277,193.31	\$283,766.89	\$6,573.58	\$309,563.90
Operating Net Income	(\$25,958.88)	\$0.01	(\$25,958.89)	\$35,036.69	\$0.11	\$35,036.58	\$0.00
<b>Reserve Expense</b>							
<u>Reserve Contribution</u>							
9105 - SCA 9105 Access Allocation Reserve Transfer	\$125.00	\$0.00	(\$125.00)	\$1,375.00	\$0.00	(\$1,375.00)	\$0.00
<u>Total Reserve Contribution</u>	\$125.00	\$0.00	(\$125.00)	\$1,375.00	\$0.00	(\$1,375.00)	\$0.00
<b>Total Reserve Expense</b>	\$125.00	\$0.00	(\$125.00)	\$1,375.00	\$0.00	(\$1,375.00)	\$0.00
Reserve Net Income	(\$125.00)	\$0.00	(\$125.00)	(\$1,375.00)	\$0.00	(\$1,375.00)	\$0.00
Net Income	(\$26,083.88)	\$0.01	(\$26,083.89)	\$33,661.69	\$0.11	\$33,661.58	\$0.00