

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **WORTHINGTON**

The City Council will conduct a public hearing on the proposed Budget at: Council Chambers of City Hall 216 1st Ave W Worthington IA 52078 Meeting Date: 4/21/2025 Meeting Time: 06:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				8.10000
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00139
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (563) 855-2825		City Clerk/Finance Officer's NAME Teri Smock		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	116,214	110,450	120,681
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	116,214	110,450	120,681
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	25,000	31,500	36,259
Other City Taxes	6	73,680	67,400	71,746
Licenses & Permits	7	375	575	685
Use of Money and Property	8	94,000	100,505	126,800
Intergovernmental	9	46,000	72,000	66,330
Charges for Fees & Service	10	188,000	183,900	191,043
Special Assessments	11	0	0	0
Miscellaneous	12	6,000	4,040	6,555
Other Financing Sources	13	0	120,000	0
Transfers In	14	38,000	102,000	228,672
Total Revenues and Other Sources	15	587,269	792,370	848,771
Expenditures & Other Financing Uses				
Public Safety	16	27,300	29,500	27,026
Public Works	17	165,900	158,505	117,903
Health and Social Services	18	0	0	0
Culture and Recreation	19	140,100	137,600	153,014
Community and Economic Development	20	12,200	85,000	4,591
General Government	21	73,000	74,744	100,336
Debt Service	22	0	1,500	0
Capital Projects	23	0	60,000	9,602
Total Government Activities Expenditures	24	418,500	546,849	412,472
Business Type / Enterprises	25	147,320	143,590	151,132
Total ALL Expenditures	26	565,820	690,439	563,604
Transfers Out	27	38,000	102,000	228,672
Total ALL Expenditures/Transfers Out	28	603,820	792,439	792,276
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-16,551	-69	56,495
Beginning Fund Balance July 1	30	772,965	773,034	716,539
Ending Fund Balance June 30	31	756,414	772,965	773,034

