

Essex Corinthian Yacht Club Membership Application Package



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ESSEX CORINTHIAN YEACT CLUB MEMBERSHIP APPLICATION 2020 GUIDELINES FOR COMPLETING THE APPLICATION

Membership Type

Here are a few simple guidelines that will help the applicant to properly complete the ECYC Membership application in an accurate and complete manner. Taking the time to review the application expectations will minimize returned applications for corrections and clarifications. The Membership Committee and the Board of Governors thank you for your attention to these guidelines.

Please indicate with a check the type of ECYC membership you are applying for.

- Junior Member:** A Junior member shall be eighteen through twenty three years of age and shall not pay any initiation fee until becoming a Regular (30+) member.
- Corinthian Member:** A Corinthian member shall be twenty four through twenty nine years of age and shall not pay any initiation fee until becoming a Regular (30+) member.
- Regular Member:** A Regular member shall be thirty years of age and older.
- Senior Member:** A Senior member shall be sixty five years of age and older, having been a regular member for 10 consecutive years, and having served at least 3 years on the Board of Governors, or a committee reporting to the Board of Governors since becoming a member. Dues amount varies, please contact the office.
- Non-Resident Member:** A Non-resident member must live year-round outside the State of Connecticut and shall not have a boat moored within CT waters, nor own a residence within CT. Same dues amount for 90+ year-old applicants.
- Corporate Member:** A Corporate membership is extended to the Corporate entity and designated officers only, not to the employees of the entity. Upon application, corporate members must designate at least one (and not to exceed four) officers who are authorized to sign contracts, rental agreements and galley charges

Please identify the Member of Record in the Application: The Member of Record is the Regular or Corinthian member, spouse or significant other who has voting privileges, and may sit on the Board of Governors. Only one individual per application may be identified as the Member of Record.

Please list any children under the age of eighteen. This information helps various Club committees' plan for various events and activities.

When joining the Essex Corinthian Yacht Club, please become familiar with the concept of a "Corinthian" club. Our club is a 99% volunteer-run organization and depends on the support from our committees and volunteers. ECYC's tradition of "all hands on deck" is critical to our club's existence. It is part of being a member of a Corinthian club. You are strongly encouraged to sign up for a committee when you join and the Board will evaluate your application accordingly. There are many benefits to becoming part of a committee.

The Essex Corinthian Yacht Club provides "active yachtsmen and yachtswomen" an affordable facility with good fellowship. Please thoroughly outline and highlight your yachting and boating experience and interests.

Candidates shall be sponsored and seconded by Club members in good standing. The nominating member and seconding members shall sign each application. In addition, the nominating member and seconding members shall each set forth the applicant's qualifications for membership in a letter that must be accompanied with the application for membership when submitted to the ECYC. Any additional questions should be directed to the ECYC Membership Committee chairperson.

ESSEX CORINTHIAN YACHT CLUB MEMBERSHIP APPLICATION FORM

Application Date: _____

Membership Type:

- Junior (age 18-21) Non-Resident Corinthian (age 24-29) Over 90 years old Senior (special conditions)
 Regular (age 30+) Corporate

Applicant(s) Name: _____ Date of Birth: _____

Spouse/Significant Other: _____

Home Address: _____

City _____ State: _____ Zip: _____

Mailing Address _____

(If different than home address)

City _____ State: _____ Zip: _____

Telephone #: _____ E-Mail Address: _____

Applicant Occupation: _____

(if retired, prior to retirement)

Names you would like on your name tags: _____

(You & Spouse/Significant Other)

Business Address: _____

City _____ State: _____ Zip: _____

Member of Record: _____

Children Under 18

Name: _____ Age: _____ Name: _____ Age: _____

Name: _____ Age: _____ Name: _____ Age: _____

Please tell us why you the applicant(s) wish(es) to be a member of the club: _____

If elected I/we will serve on one of the below committees (service is strongly encouraged and may reflect on your election):

- House Entertainment Race Waterfront Membership Special Activities Strategy Galley

Committees or offices served within other organizations: _____

ESSEX CORINTHIAN YACHT CLUB MEMBERSHIP APPLICATION FORM

Yachting/Boating Experience: Yes No

Boat Owner: Yes No

Boating Experience: _____

Applicant's Boat Description (*if applicable*): _____ Type of Boat: _____

Boat Name: _____ Boat Manufacturer: _____

Home Port: _____ Length of Boat: _____ Draft: _____ Beam: _____ Col-
or: _____

Boating Hobbies and Interests: _____

Boating Organizations to which the applicant belongs: _____

Please outline other yachting/boating club affiliations: _____

By signing this application you agree with all terms and conditions set forth by the ECYC Bylaws, House Rules and Club Usage Policies. This application must be accompanied by the initiation fee shown on the next page as well as the credit card authorization form, and will become valid on acceptance by the Committee and Board.

ESSEX CORINTHIAN YACHT CLUB MEMBERSHIP APPLICATION FORM

TO BE SIGNED BY THE APPLICANT

This application must be accompanied by the initiation fee of \$1316.00 (except for Corinthian and Junior applicants). On acceptance by Committee and Board for initiation, you will be billed by the treasurer for the current year's due as outlined below (includes taxes and capital assessment):

- Regular (age 30+): \$1316.00
- Non-Resident & Over 90: \$418.00
- Corinthian (ages 24-29): \$255.20
- Junior (ages 8-24): \$63.80
- Corporate: \$1316.00

In the event of a waiting list, the date a completed application is received by the Membership Committee Chairman and processed by the membership committee will determine your position on the waiting list. Membership openings will be filled in the order received, providing all application requirements are complete. If you, as an applicant, withdraw your application from the waiting list, or choose not to accept membership if offered, your application fee is non-refundable. All questions conering this application and fee should be directed to the ECYC Membership Committee Chairperson through the applicant's sponsor.

Applicant's Signature: _____ Print Name: _____

TO BE COMPLETED BY THE NOMINATING SPONSOR AND SECONDERS

We the undersigned members of the Essex Corinthian Yacht Club sponsor and second the aforementioned applicant for membership.

Nominating Sponsor Signature: _____ Print: _____ Date: _____

Seconding Member Signature: _____ Print: _____ Date: _____

TO BE COMPLETED BY THE ECYC MEMBERSHIP COMMITTEE

Signatures and letters attached: Yes No (Application returned to sponsor for correction(s)) Date: _____

Inititaion fee attached: Yes No (Application returned to sponsor for correction(s)) Date: _____

Complete application logged: Yes No Date: _____

Application forwarded and reviewed by Membership Committee: Yes No Date: _____

Chairperson acknowledgement: _____

TO BE COMPLETED BY THE BOARD OF GOVERNORS

Application accepted Yes No Date: _____

Name posted on Log Yes No Date: _____

TO BE COMPLETED BY CLUB MANAGER

Membership # assigned: Yes No Date: _____

Membership Package mailed to new member Yes: No Date: _____

Galley Account Established Yes: No Date: _____

On acceptance by the Committee and Board for initiation, you will be billed by the Treasurer for the current year's dues.

ESSEX CORINTHIAN YACHT CLUB MEMBERSHIP FORM

New Member Pre-authorized Debit Form
(Must Accompany Membership Application)

A) MANDATORY

I authorize the Essex Corinthian Yacht Club (ECYC) to retain the attached signature on file and to charge my credit card account in the event of a 90-day delinquency for the following accounts: Galley; Club Store; and Club House Rental(s). I understand that in addition to my outstanding account balance(s), a processing fee (2.5%) will be added to the charge. The Board may also apply a Late Fee of \$10 to \$25 to any 90+ days delinquent accounts. The authorization of the signature below will be automatically revoked upon 1) written notice of resignation; and 2) once all account balances have been paid in full.

Check one: MasterCard Visa

B) OPTIONAL I authorize the Essex Corinthian Yacht Club (ECYC) to retain the attached signature on file and to charge my credit card account. The authorization of the signature below will be automatically revoked upon written request.

Check one: MasterCard Visa

Types of charges (Please check one):

- Galley and Club Store Charges
- All Charges (including annual membership dues)

Member Name: _____

Cardholder Name: _____

Cardholder Billing Address: _____

City: _____ State: _____ Zip: _____

Credit Card Account #: _____

Credit Card Expiration Date: _____ CSV: _____

Cardmember Signature: _____ Date: _____

ESSEX CORINTHIAN YACHT CLUB CONSTITUTION AND BYLAWS

ESSEX CORINTHIAN YACHT CLUB, INC.

(A non-stock, non profit corporation)

PURPOSE

The purpose of the Club is to provide a facility and environment of good fellowship for active yachtsmen at a moderate cost.

ARTICLE 1 - BURGEE

The burgee of the club shall be a white triangular flag carrying a blue letter "C" with the horizontal red bars inside the "C" to signify the letter "E". There shall also be appropriate flags for officers, as provided by the Governors.

ARTICLE II - OFFICERS AND DUTIES

The Officers of the Club shall be:

- a.) Commodore
- b.) Vice Commodore
- c.) Rear Commodore
- d.) Secretary
- e.) Treasurer
- f.) Fleet Captain

The Commodore, Vice Commodore and Rear Commodore shall be the Flag Officers. The Officers' rank shall be in the order of seniority listed above.

Commodore — It shall be the duty of the Commodore to take command of the Fleet, and to preside at all meetings of the Club and of the Board of Governors. The Commodore may call special meetings of the Club, and shall do so upon the written request of at least ten percent (10%) of all regular members in good standing, or upon a majority vote of the Board of Governors. The Commodore shall perform such other duties as may be prescribed by this constitution.

Vice Commodore — It shall be the duty of the Vice Commodore to assist the Commodore in the discharge of the Commodore's duties and to officiate in the absence of the Commodore.

Rear Commodore — It shall be the duty of the Rear Commodore to assist the Commodore and the Vice Commodore in the discharge of their duties, and to officiate in their absence.

Secretary — It shall be the duty of the secretary: to keep a true record of the proceedings of every general membership meeting of the Club and meetings of the Board of Governors; to keep a correct roll of all members and their address for the Club roster and for receiving club mail; to file all documents, records, proxies, reports and

communications connected with the business of the Club; to confer with the other officers in connection with any correspondence or matters of an unusual or special nature and all form letters or notices; to mail a notice of every general membership meeting to each member; to perform such other duties as requested by the Board of Governors.

Treasurer — it shall be the duty of the Treasurer: to collect all monies due to the Club and deposit them in the name of the Club in such bank or banks designated by the Board Of Governors, or as required by this Constitution; to pay all bills properly incurred in the operation of the Club, if approved or authorized, and keep proper vouchers and accounts for same; to make financial report to the Club at each annual meeting or whenever called for by the Board of Governors; to report at each meeting of the Board of Governors all members over sixty (60) days in arrears; to have supervision of the banking and prudent investment of all Club funds and be responsible for the records of same and for all financial records of the Club; to be responsible for maintaining an accurate inventory of all of the Club's property and physical possessions, and to properly protect the same by insurance or otherwise; to keep proper books of account, and at the expiration of his term of office to turn them over to his successor; to perform such other duties as provided for in this Constitution or as requested by the Board of Governors.

Fleet Captain — The Fleet Captain shall be responsible for the care and maintenance of the Club launches and small boats and shall be responsible for overseeing the proper yachting protocol as directed by the Commodore, such as dressing ship and proper flag etiquette.

ARTICLE III - EXECUTIVE ORGANIZATION

The executive division of the Club shall consist of the Board of Governors, which shall be chaired by the Commodore. The Flag Officers shall assume the Commodore's duties in order of seniority. There shall be up to twelve members of the Board of Governors. Each Governor shall have one vote. In the event of a tie, the vote of the Chairperson shall decide the outcome.

The Board of Governors shall consist of the Commodore, Vice Commodore, Rear Commodore, Secretary, Treasurer, and up to six other regular or Corinthian Club members who shall serve for a maximum of two terms successively. A retiring Commodore, upon satisfactory completion of his term of office shall automatically become a member of the Board for two years. The two year terms of the six regular or Corinthian members of the Board shall be staggered, such that terms of three such Board members expire each year.

Regular Board meetings shall be held at the clubhouse,

generally at least once per month. Special meetings of the Board may be called at the Commodore's discretion, or at the request of any three Board members. A quorum of the Board shall consist of six members of the Board. All regularly scheduled meetings of the Board of Governors shall be noticed in the Club newsletter and/or shall have a notice of the time and place of the meeting posted on the club's bulletin board at least 7 days prior to the date of the meeting. Whenever practical, the time and place of all special meetings shall be posted on the Club's bulletin board prior to such meetings.

The minutes of all Board meetings shall be posted at the Club as soon as possible following the approval of the minutes by the Board. Said approval must take place at the next regularly scheduled meeting of the Board.

All Board meetings shall be open to the membership. Membership input at the Board meetings shall be at the discretion of the Board. The Board may, by two-thirds majority of those present, vote to go into executive session, for discussion of a sensitive nature, such as negotiations of leases, club employees, new members, delinquent members, of similar items which may need to be addressed by the Board from time to time. Executive session shall be closed to the membership.

The Board of Governors shall be responsible to the Club membership for efficient operation of the Club, and shall be responsible for maintaining the purpose of the Club.

ARTICLE IV — MEMBERSHIP MEETINGS

There shall be an annual business meeting every year to be held in December. All business requiring the vote of the full membership, including the election of the Officers and members of the Board of Governors, shall be conducted at the Annual Meeting.

Special meetings may be held from time to time as herein provided or at the discretion of the Board of Governors; the membership will be called to such meetings by the Commodore.

Only regular and Corinthian members in good standing may vote at the Annual Meeting and at any special meeting. Members other than regular and Corinthian members shall not be entitled to vote at any membership meeting. Spouses and other family members of regular and Corinthian members shall further not be entitled to vote at any membership meeting, and the Board may in its discretion take such steps and/or institute measures at any membership meeting so as to assure that voting is restricted to regular and Corinthian members in good standing, including, without limitation, written ballots and/or restricting access to the meeting to regular members.

Written proxies of any regular or Corinthian members in good standing, given to another regular or Corinthian member in good standing, shall be permitted, provided, however, that no regular or Corinthian member shall be entitled to vote more than two (2) proxies at any meeting. However, the Board of Governors may as a whole (rather than individual Board Members) solicit proxies from the general membership by written notice to the entire membership; the Board may vote all such proxies so received. Twenty percent of the total regular or Corinthian membership, including proxies, shall constitute a quorum.

All meetings shall be governed by "Robert's Rules of Order", current edition, except where Robert's Rules are inconsistent or in conflict with the express provision of this constitution. At any membership meeting the Board may in its discretion appoint a parliamentarian, who may (but need not be) a member of the Board but must be a member of the Club. If appointed at any meeting, the parliamentarian shall be introduced as such by the Commodore at the beginning of the meeting. The parliamentarian shall decide all questions of procedure and/or governance of the meeting which may arise during the course of the meeting.

ARTICLE V — ELECTION OF OFFICERS AND BOARD OF GOVERNORS * See amendments

The election of the Officers, except the Fleet Captain, shall take place at the annual meeting and shall by majority vote of the Club membership. The term of each Officer is one (1) year. No Officer other than the Secretary or Treasurer shall hold the same office for more than two (2) consecutive terms. In the event that any Board member shall fail to attend Board meetings on a repeated, consistent basis, the Board may, by two thirds vote, drop such person from Board membership. Vacancies occurring between annual meetings shall be filled by the Board of Governors. The Fleet Captain shall be appointed and relieved by the Commodore.

Election of new members to the Board of Governors (ordinarily three per year) shall take place at the Annual Meeting. Vacancies occurring between Annual Meetings may be filled by the vote of the remaining Board members. The term of the new Officers and members of the Board of Governors shall be effective January 1 of the year following the year in which the election takes place.

Members must have been in good standing for at least 12 months prior to becoming Officers or members of the Board of Governors, and preferably will have served on a Club committee prior to becoming Officers or members of the Board of Governors (although prior committee membership shall not be a required prerequisite to election as an Officer or Board member).

ARTICLE VI — COMMITTEES

Chairpersons of the Membership, House, Entertainment, Race, Cruise and Galley Committees shall be appointed by the Board as soon as possible after the Annual Meeting. The Board may, in its discretion, and from time to time, create additional committees for good and sufficient cause. Committee Chairpersons shall select their own assistants.

The Membership Committee shall receive all proposals for membership and shall present them all to the Board of Governors, with their recommendation for approval or disapproval. If disapproved, the Membership Committee shall state the reasons for disapproval in writing. The Membership Committee shall also receive all complaints against members, and after full and proper investigation, shall submit their recommendations to the Board of Governors.

The House Committee shall be responsible for maintaining the building, grounds and waterfront of the Club. The Entertainment Committee shall have charge of all entertainment.

The Race Committee shall receive entries for all regattas, act as judges thereof, provide stake boats, appoint members to assist

the committee, and direct all matters connected with regattas. All disputes shall be subject to their decisions, which shall be based on the racing rules and regulations so far as they apply; and when not, the ordinary customs of the sea shall prevail. They shall have full power to disqualify, with or without protest, any yacht which shall have violated any rules of the Club, or customs of the sea. They shall have no power to alter or abridge the racing rules or regulations in any respect, nor make any rules inconsistent therewith. Appeal from decisions of the Race Committee involving the interpretation of the racing rules may be made to the USSA via ECSA. The Race Committee shall further notify the membership of upcoming regattas and racing events through the Club newsletter and/or the Club bulletin board. The Cruise Committee shall have charge of all cruises planned by, sponsored or co-sponsored by the Club, and shall notify the membership of upcoming events through the Club newsletter and/or the Club bulletin board.

The Galley Committee shall be responsible for the efficient and proper operation of the Club Galley.

ARTICLE VII — MEMBERSHIP

Membership to the Club shall be by invitation of the Board of Governors. *) See amendments.

Candidates shall be sponsored by a Club member in good standing. Each application shall be seconded in writing and supported by at least one letter or recommendation by

members in good standing. Each application must qualify for membership in keeping with the purpose of the club, and each applicant shall complete such applications as are prescribed by the Membership Committee and approved by the Board, provided, however, that each applicant shall receive a copy of this constitution and shall, as part of the application, agree to abide by the provisions of this Constitution and the Bylaws and Rules of the Club.

There shall be six (6) categories of membership: Junior, Senior, Corporate, Corinthian, Regular and Non-Resident. Junior members shall be eighteen through twenty three years of age. Corinthian members shall be twenty four through twenty nine years of age. Regular members shall be thirty years of age and over. Junior and Corinthian members shall not pay any initiation fee until becoming a Regular member. Senior shall be 65 years of age and over, having been a Regular member for 10 consecutive years, and having served at least 3 years on The Board of Governors or a Committee reporting to the Board of Governors since becoming a member. For purposes of determining any change in membership status based on age, a member's age on January 1 shall control membership status for that year. Non-Resident members must live year round outside the State of Connecticut and shall not have a boat moored within Connecticut waters.

Senior member is a special class of member designed to recognize membership longevity and service to the club. A Senior member candidate shall petition the Board of Governors demonstrating that the requirements set forth in this Article have been met. The Board of Governors shall review the candidate's petition and, when satisfied, grant Senior Membership status. Such members shall enjoy the remainder of their membership life at a rate of dues not to exceed the rate in effect upon being granted Senior Member status. Should the residency of the Senior member change during the remainder of their membership life, the Board of Governors shall review the Senior member's dues and adjust it accordingly with the proportionate differential rate in effect at the time of change.

Corporate members shall not have any voting privileges nor shall they have the right to hold any office. As stated above, applications shall be submitted by a Club member in good standing AND, each application must be seconded in writing by an Officer of the Club or a member of the Board of Governors. Upon application Corporate Members must designate at least one (and not to exceed four) officers, who are authorized to sign contracts, rental agreements and galley charges.

Corporate membership is extended to the Corporate entity and designated officers only, not to the employees of the entity. Employees of the Corporate Member are considered

to be guests and must be accompanied by a designated officer. The Corporate Member is entitled to rent and have use of the club at posted corporate rates kept with the Club manager for meetings and luncheons during normal club hours. Designated officers of the Corporation are the only employees allowed to sign rental agreements and (incur) galley charges. At least one designated officer must be present at all Corporate Member rentals or luncheons. The club shall hold all charges binding and accountable against either the Corporate entity or the signing designated corporate officer.

The spouse (or significant other) of any member in good standing shall be entitled to all membership privileges enjoyed by the member (including serving on any Club committee) except the right to vote at membership meetings and serving on the Board of Governors. Upon the resignation or death of a member in good standing, the spouse of such member, upon written request to the Membership Committee, shall become a member (Regular, Senior, Corinthian, Junior or Non-Resident, as applicable) without payment of any initiation fee (but without waiving initiation fees if initiation fees were not yet due from the deceased or resigning member because of membership classification).

Founding members shall not be reduced from full membership by any action of the Club unless by two-thirds vote of the Board of Governors. Should a Founder who is otherwise in good standing resign, he shall be eligible for reinstatement at his own request by petitioning the Board in writing.

When reinstatement application is from a Founder or Charter Member, then reinstatement fees may be waived at the discretion of the Board of Governors.

Any member may be dropped from the Club rolls upon majority vote of the Board of Governors after failure to pay their dues for the fiscal year within ninety days after billing, or for any other good and sufficient cause.

Any member failing to pay House Charges within 60 days of the due date shall be subject to posting and suspension of credit privileges. Any member failing to pay House Charges within ninety days of the due date shall be subject to being dropped from the Club rolls.

Any member wishing to resign from the Club must do so in writing to the Board of Governors and by January 31st in order not to be liable for dues during the year. Any member resigning after January 31 shall be liable for a pro rata portion of unpaid dues as determined by the Board; in no event shall any dues payment be refundable, in whole or part.

The Board reserves the right not to accept any resignation

until such member has paid all House charges and unpaid dues, and the Board may in its discretion implement such enforcement measures as it deems appropriate with respect to past due sums owed by any member. The Board may further, in its discretion, charge interest on any account more than 30 days in arrears.

The number of regular members shall be limited to two hundred fifty.

ARTICLE VIII — NOMINATIONS

The Nomination Committee shall consist of the most recent past Commodore, one member of the Board of Governors (who may, but need not be, any Officer), and one regular or Corinthian member of the Club in good standing. The Committee shall be chaired by the most recent past Commodore. Nomination committee members shall be selected by the Chairperson and approved by the Board of Governors at the first meeting after the Annual Meeting. Members shall be informed of the names of the members of the committee as soon as possible. The Committee shall hold at least one meeting which shall be at least two calendar months before the date of the Annual Meeting.

ARTICLE IX — AMENDMENTS

Except for the temporary bylaws and temporary rules, which may be made by the Board and thereafter voted upon by the membership, as hereafter set forth in Articles XI and XII, amendments to the Constitution may be made only at the Annual Meeting of the Club by a two thirds majority of the regular members voting. Any amendments to the Constitution proposed by the Board of Governors must be mailed to the membership with the notice of the Annual Meeting as required by the Bylaws. Any member may petition the Board of Governors in writing with any requested amendment, provided it is received by the Board not later than November 1. The Board, in its discretion, shall determine whether the requested amendment shall be submitted to a vote at the Annual Meeting. In the event the ten (10) or more regular members in good standing request any amendment to the constitution by written notice to the Board before November 1, such requested amendment shall be included in the notice of the annual meeting, and shall be voted on at the annual meeting.

ARTICLE X — DISBURSEMENTS

No disbursement of club money in the excess of Seven Hundred Fifty (\$750.00) Dollars, nor signing of contracts on behalf of the Club, nor any disbursement by a Club committee in any amount which is in excess of such committee's budget for the year, shall be made without prior authorization of the Board of Governors.

ARTICLE XI — BYLAWS SHALL BE AS FOLLOWS:

The Board of Governors shall have the authority to adopt temporary bylaws and amendments thereto by unanimous vote. They must be submitted to the membership at the next Annual Meeting, and shall become permanent bylaws if approved by a two-thirds majority of the voting members. The following are the current bylaws of the Club:

1. The order of Business at the Annual Meeting:

- a.) Minutes of the previous meeting
- b.) Reports of the Officers
- c.) Reports of the Committees
- d.) Unfinished Business
- e.) Elections
- f.) New Business

2. Notice of the Annual Meeting shall be mailed to each member at least two weeks prior to the meeting date, and shall contain the report of the nominating committee and such other information as the Board may deem appropriate or as required by the Constitution

3. The Club's fiscal year shall be from January 1st to December 31st.

4. Dues shall be voted at the annual meeting based upon the budget established by the Treasurer and the Board of Governors.

5. The Board of Governors may appoint special committees from time to time.

6. All Committee chairpersons and other members authorized to contract for expenditures by the Board of Governors shall submit a detailed account of the expenditures to the Treasurer within one week after completion of the transaction.

7. There shall be an initiation fee for news members determined by the Board of Governors, which may not be changed more frequently than once a year.

8. A capital assessment will be assessed to each member in an amount as set on an annual basis, by vote, of the membership at the annual meeting. Funds received will be prudently invested as defined by the Board. An annual capital budget shall be approved by vote of the membership. The Board may, at its discretion, allocate a portion of the capital budget to be utilized as operating cash reserve. All expenditures of the cash reserve shall be reimbursed to the capital fund within six months of its use.

9. Members of all Club committees, and their chairpersons, shall be posted at the Club and updated from time to time.

10. The Board of Governors may, at its discretion, hire a manager/bookkeeper on a contractual basis, to assist the Treasurer in the day to day performance and discharge of the Treasurer's duties. The manager/bookkeeper shall perform and discharge such duties as are directed by the Treasurer and authorized by the Board of Governors, and shall report to the Treasurer.

11. The Board of Governors may, at its discretion, require the Treasurer and/or the manager/bookkeeper to furnish a fidelity bond to the Club in such amount as the Board of Governors shall determine, which shall be issued by a Company authorized to do business in the State of Connecticut acceptable to the Club and the Club shall pay the premium upon any such bond.

12. The Board of Governors may, at its discretion, purchase officers and directors liability insurance or other similar coverage (in such amounts and upon such other terms as the Board of Governors shall determine) covering the Board of Governors (and any other Club members as the Board in its discretion shall deem appropriate) against third party claims of any nature. The cost of such insurance shall be paid for by the Club. Whether or not such insurance is in effect, the Club shall indemnify, defend and hold harmless the individuals at any time comprised of the Board of Governors (as well as any other Club member specifically authorized to act on behalf of the Club) from and against any and all claims of injury and/or damage to persons, business or property asserted against such individual(s) and arising out of duly authorized acts of such individuals for or on behalf of the Club

13. Dues year starts January 1 and full dues for that year will be charged to persons elected to membership between January 1 and July 31. Thereafter, first year dues will be reduced by twenty-five percent (25%) a month, for each month, for candidates elected in August, September and October. Candidates elected between November 1 and December 31 will not be charged dues until the next calendar year.

14. Members shall pay dues and capital assessment prior to February 1 of each year. Balances carried after February 1 are subject to a handling charge not to exceed 1% per month as stipulated at the discretion of the Board. A member who has not paid in full prior to May 1 is subject to posting and suspension of credit privileges at the discretion of the Board. A member who has not paid in full prior to June 1 is subject to being dropped from the Club rolls at the discretion of the Board.

15. The Board is hereby authorized to obtain and maintain, for and in the name of the Club, a revolving line of credit type loan from any bank or other recognized financial institution selected by the Board. The amount of said loan, and all other relevant terms and conditions thereof shall be, fixed and determined by the Board. Given the seasonal variations and fluctuations in the Club's cash flow, said loan shall be utilized to meet, on an "as needed" basis as determined by the Board, the ordinary and necessary working capital requirements of the Club. Consistent with the foregoing, except for emergency situations (as determined by the Board) said loan shall not be utilized to fund or to purchase items or services of an extraordinary nature or of a capital nature unless such expenditures are consistent with the Club's then current budget as previously submitted to the Membership. The Board in its discretion is further authorized to pledge or assign any and all Club assets as collateral security for said loan, including the capital fund.

ARTICLE XII — HOUSE RULES

The Board of Governors shall have the authority to adopt temporary house rules of the Club and amendments thereto by two-thirds vote. They must be submitted to the membership at the next Annual Meeting, and shall become permanent house rules if approved by a majority of the voting members. The following are the current house rules of the Club:

1. Proper attire is required including shoes and shirts.
2. Members are responsible for the proper decorum of children. No children under 12 are allowed in the Club House without supervision of a parent or guardian.
3. No property of the Club shall be removed from the Club for any reason. Newspapers, magazines and games shall not be marked or clipped.
4. The Club will not be responsible for the loss of or damage to the property of members or their guests, whether at the Club House, grounds, parking lot, dinghy dock, lockers, coat room, or elsewhere. No alcohol is to be left out on the premises.
5. Pets are not permitted in the Club House or on the decks.
6. Members are responsible for the proper conduct of their families, guests and visitors, and for any debts they incur. No unseemly conduct will be permitted. Guests are allowed in the Club only when accompanied by Club members or by prior written agreement with the House Committee. Visiting yachtsmen must register with Management.

7. All requests, suggestions and complaints with respect to the Club House shall be made to the House Committee in writing.

8. No canvassing or solicitation of members for business purposes shall be permitted in the Club House. No use of the club roster shall be made for other than club business.

9. Storage of or placement of any items on the lower deck or dinghy dock shall be by authorization of the House Committee only.

10. The ice machines are for use by members and guests in the Club House only. No ice shall be taken outside the Club House. No items (beer, wine, etc.) shall be placed in the ice machines.

11. Showers are for members' use only.

12. Galley service is maintained for the membership's convenience. It is not permitted to bring snacks other than chips and dip, and nuts to the club during dining hours. When the galley is not in operation, members may use the outside grill and bring their own food, but may not employ an outside caterer to supply food for any gathering at the club. The galley kitchen is off-limits to members.

13. The club premises shall be smoke free. There is no smoking inside the building, on the ground level and upper decks, docks or areas immediately surrounding the building.

14. A member and partner (or even several members acting together) may bring a maximum of ten (10) non-members, including children to the club at one time. No group may consist of more than ten non-members, whether the galley is open or closed, without advance permission from the club manager, or the current rental fee will be charged to the member's account. Tables of more persons (members and/non-members) are discouraged to avoid service problems.

AMENDMENTS as of December 2019:

Article V - Election of Officers and Board Of Governors:

Notwithstanding any provisions of Article V or any other article of these bylaws to the contrary, any member of the Board of Governors who has served two full consecutive terms may, by majority vote of the Membership, continue to serve on the board for additional two-year terms.

Article VII - Membership:

Any member who reaches his/her 90th birthday prior to the new dues year will be granted a reduction in annual dues to the same level as a Non-Resident Membership.

Article VII - Membership:

The initiation fee may be waived or reduced at the discretion of the Board if Membership falls below 200.