

San Ignacio Vistas, Inc.
Statement of Assets, Liabilities and Fund Balances
(Modified Cash Basis)
December 31, 2019 with Comparative Totals for 2018

| | Operating Fund | Reserve Fund | Total All Funds | |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
| | | | 2019 | 2018 |
| ASSETS | | | | |
| Cash (Note 1) | \$ 105,134 | \$ 71,763 | \$ 176,897 | \$ 144,237 |
| Investments (Note 2) | | 510,198 | 510,198 | 503,268 |
| Prepaid Expense | 1,143 | | 1,143 | |
| Due from Operating Fund | | 13,291 | 13,291 | |
| TOTAL ASSETS | <u>\$ 106,277</u> | <u>\$ 595,252</u> | <u>\$ 701,529</u> | <u>\$ 647,505</u> |
| LIABILITIES | | | | |
| Assessments Received in Advance | \$ 68,249 | \$ 13,291 | \$ 81,540 | \$ 80,070 |
| Due to Reserve Fund | 13,291 | | 13,291 | \$ 25,900 |
| TOTAL LIABILITIES | 81,540 | 13,291 | 94,831 | 105,970 |
| FUND BALANCES | <u>24,737</u> | <u>581,961</u> | <u>606,698</u> | <u>567,435</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 106,277</u> | <u>\$ 595,252</u> | <u>\$ 701,529</u> | <u>\$ 673,405</u> |

See Notes to Financial Statements

San Ignacio Vistas, Inc.
Statement of Revenue, Expenses and Changes in Fund Balances
(Modified Cash Basis)
Year Ended December 31, 2019 with Comparative Totals for 2018

| | <u>Operating Fund</u> | | <u>Reserve Fund</u> | | <u>Actual Total All Funds</u> | |
|-----------------------------------|-----------------------|------------------|---------------------|-------------------|-------------------------------|-------------------|
| | <u>Budget</u> | <u>Actual</u> | <u>Budget</u> | <u>Actual</u> | <u>2019</u> | <u>2018</u> |
| REVENUE | | | | | | |
| Assessments | \$ 82,120 | \$ 82,120 | \$ 41,000 | \$ 41,000 | \$ 123,120 | \$ 120,840 |
| Transfer and Document Fees | 3,600 | 4,800 | - | - | 4,800 | 3,000 |
| Interest and Dividends | 130 | 805 | 11,000 | 13,380 | 14,185 | 24,088 |
| | <u>85,850</u> | <u>87,725</u> | <u>52,000</u> | <u>54,380</u> | <u>142,105</u> | <u>147,928</u> |
| TOTAL REVENUE | | | | | | |
| | <u>85,850</u> | <u>87,725</u> | <u>52,000</u> | <u>54,380</u> | <u>142,105</u> | <u>147,928</u> |
| EXPENSES | | | | | | |
| Maintenance | 58,050 | 59,833 | 24,000 | 18,186 | 78,019 | 80,063 |
| Administrative | 21,490 | 18,334 | - | - | 18,334 | 18,019 |
| Other | 6,270 | 6,489 | - | - | 6,489 | 5,715 |
| | <u>85,810</u> | <u>84,656</u> | <u>24,000</u> | <u>18,186</u> | <u>102,842</u> | <u>103,797</u> |
| TOTAL EXPENSES | | | | | | |
| | <u>85,810</u> | <u>84,656</u> | <u>24,000</u> | <u>18,186</u> | <u>102,842</u> | <u>103,797</u> |
| EXCESS REVENUE | 40 | 3,069 | 28,000 | 36,194 | 39,263 | 44,131 |
| FUND BALANCES | | | | | | |
| Beginning of Year | <u>17,891</u> | <u>21,668</u> | <u>505,413</u> | <u>545,767</u> | <u>567,435</u> | <u>523,304</u> |
| END OF YEAR | <u>\$ 17,931</u> | <u>\$ 24,737</u> | <u>\$ 533,413</u> | <u>\$ 581,961</u> | <u>\$ 606,698</u> | <u>\$ 567,435</u> |

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