

## Flagler Estates Road and Water Control District

06/11/18

## Balance Sheet

Accrual Basis

As of May 31, 2018

	<u>May 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · CASH	1,807,746.83
10126 · State Board of Admin - B Pool	-0.11
<b>Total Checking/Savings</b>	<u>1,807,746.72</u>
<b>Other Current Assets</b>	
15500 · Prepaid Expenses	48,183.10
<b>Total Other Current Assets</b>	<u>48,183.10</u>
<b>Total Current Assets</b>	<u>1,855,929.82</u>
<b>Other Assets</b>	
15700 · Inventory	46,479.23
<b>Total Other Assets</b>	<u>46,479.23</u>
<b>TOTAL ASSETS</b>	<b><u><u>1,902,409.05</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20200 · Accounts Payable	-293.97
<b>Total Accounts Payable</b>	<u>-293.97</u>
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	-1,987.02
21800 · FICA & Withholding Payable	-612.47
21825 · Child Support Payable	-257.09
21850 · Unemployment Taxes Payable	-157.54
22300 · Deferred Revenue	1,210.68
<b>Total Other Current Liabilities</b>	<u>-1,803.44</u>
<b>Total Current Liabilities</b>	<u>-2,097.41</u>
<b>Total Liabilities</b>	-2,097.41
<b>Equity</b>	
27000 · Fund Balance - Reserved for Inv	46,479.23
27100 · Fund Balance - Undesignated	1,679,740.53
Net Income	178,286.70
<b>Total Equity</b>	<u>1,904,506.46</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>1,902,409.05</u></u></b>

## Flagler Estates Road and Water Control District

## Profit &amp; Loss

06/11/18

May 2018

Accrual Basis

	May 18	Oct '17 - May 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
31125 · Taxes - St Johns County	0.00	722,403.57
33825 · Excess Fees - St Johns County	0.00	16,973.13
34190 · Culvert Permit Fees	128.75	1,007.50
34195 · Culvert Installation - Packages	963.29	46,003.67
34196 · Maintenance, Repairs & Damages	0.00	664.24
34197 · Copies, Maps and Other	0.00	121.70
34199 · Move On/Off Permit	425.00	1,615.00
36110 · Interest Earned Capital City	414.51	1,439.34
36120 · Interest Earned - SBA	193.26	1,236.67
36132 · Interest Income - St Johns	0.00	714.96
36990 · Miscellaneous Revenues	0.00	1,273.84
<b>Total Income</b>	<u>2,124.81</u>	<u>793,453.62</u>
<b>Gross Profit</b>	2,124.81	793,453.62
<b>Expense</b>		
51000 · Personal Services	48,297.57	343,008.36
53000 · Operating Expenses	20,156.24	234,803.88
56000 · Capital Outlay	4,660.20	37,354.68
<b>Total Expense</b>	<u>73,114.01</u>	<u>615,166.92</u>
<b>Net Ordinary Income</b>	-70,989.20	178,286.70
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
Transfer To CIP	0.00	0.00
<b>Total Other Expense</b>	<u>0.00</u>	<u>0.00</u>
<b>Net Other Income</b>	0.00	0.00
<b>Net Income</b>	<u><u>-70,989.20</u></u>	<u><u>178,286.70</u></u>

## Flagler Estates Road and Water Control District Budget vs. Actual

06/11/18

May 2018

Accrual Basis

	May 18	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
34190 · Culvert Permit Fees	128.75	0.00	128.75
34195 · Culvert Installation - Packages	963.29	1,149.50	-186.21
34199 · Move On/Off Permit	425.00	0.00	425.00
36110 · Interest Earned Capital City	414.51	76.50	338.01
36120 · Interest Earned - SBA	193.26	12.93	180.33
<b>Total Income</b>	<u>2,124.81</u>	<u>1,238.93</u>	<u>885.88</u>
<b>Gross Profit</b>	2,124.81	1,238.93	885.88
<b>Expense</b>			
51000 · Personal Services	48,297.57	37,392.49	10,905.08
53000 · Operating Expenses	20,156.24	34,779.60	-14,623.36
56000 · Capital Outlay	4,660.20	0.00	4,660.20
<b>Total Expense</b>	<u>73,114.01</u>	<u>72,172.09</u>	<u>941.92</u>
<b>Net Ordinary Income</b>	<u>-70,989.20</u>	<u>-70,933.16</u>	<u>-56.04</u>
<b>Net Income</b>	<u><u>-70,989.20</u></u>	<u><u>-70,933.16</u></u>	<u><u>-56.04</u></u>

## Flagler Estates Road and Water Control District

## Budget vs. Actual

06/11/18

October 2017 through May 2018

Accrual Basis

	Oct '17 - May 18	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
31125 · Taxes - St Johns County	722,403.57	684,250.28	38,153.29
33825 · Excess Fees - St Johns County	16,973.13	0.00	16,973.13
34190 · Culvert Permit Fees	1,007.50	312.38	695.12
34195 · Culvert Installation - Packages	46,003.67	17,077.50	28,926.17
34196 · Maintenance, Repairs & Damages	664.24	466.00	198.24
34197 · Copies, Maps and Other	121.70	126.38	-4.68
34199 · Move On/Off Permit	1,615.00	255.00	1,360.00
36110 · Interest Earned Capital City	1,439.34	621.99	817.35
36120 · Interest Earned - SBA	1,236.67	105.69	1,130.98
36132 · Interest Income - St Johns	714.96	0.00	714.96
36990 · Miscellaneous Revenues	1,273.84	183.48	1,090.36
<b>Total Income</b>	<u>793,453.62</u>	<u>703,398.70</u>	<u>90,054.92</u>
<b>Gross Profit</b>	793,453.62	703,398.70	90,054.92
<b>Expense</b>			
51000 · Personal Services	343,008.36	347,135.77	-4,127.41
53000 · Operating Expenses	234,803.88	205,462.56	29,341.32
56000 · Capital Outlay	37,354.68	94,275.00	-56,920.32
<b>Total Expense</b>	<u>615,166.92</u>	<u>646,873.33</u>	<u>-31,706.41</u>
<b>Net Ordinary Income</b>	<u>178,286.70</u>	<u>56,525.37</u>	<u>121,761.33</u>
<b>Net Income</b>	<u><u>178,286.70</u></u>	<u><u>56,525.37</u></u>	<u><u>121,761.33</u></u>

## FERWCD - Capital Projects Fund

## Balance Sheet

06/11/18

As of May 31, 2018

Accrual Basis

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	<u>May 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10120 · CCB Capital Improvement Fund	535,252.07
<b>Total Checking/Savings</b>	535,252.07
<b>Other Current Assets</b>	
Inventory	156,390.00
12000 · Due From General Fund	-0.15
<b>Total Other Current Assets</b>	156,389.85
<b>Total Current Assets</b>	691,641.92
<b>TOTAL ASSETS</b>	<b><u>691,641.92</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Reserve for Inventory	156,390.00
32000 · Retained Earnings-Fund Balance	338,051.76
Net Income	197,200.16
<b>Total Equity</b>	691,641.92
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>691,641.92</u></b>

## FERWCD - Capital Projects Fund

## Profit &amp; Loss

06/11/18

May 2018

Accrual Basis

	May 18	Oct '17 - May 18
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
31125 · CIP Assessment Collections	0.00	199,934.73
36120 · Interest Income - CCB	141.34	273.80
36990 · Miscellaneous Revenue	0.00	125.00
<b>Total Income</b>	<u>141.34</u>	<u>200,333.53</u>
<b>Expense</b>		
55230 · SJC - Collection Exp	0.00	2,351.96
55235 · SJC Assessment Discount	0.00	5,187.67
55275 · Collection Expense	0.00	-1,661.17
<b>Total Expense</b>	<u>0.00</u>	<u>5,878.46</u>
<b>Net Ordinary Income</b>	141.34	194,455.07
<b>Other Income/Expense</b>		
<b>Other Income</b>		
31130 · Excess Fees - SJC	0.00	2,745.09
<b>Total Other Income</b>	<u>0.00</u>	<u>2,745.09</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>2,745.09</u>
<b>Net Income</b>	<u><u>141.34</u></u>	<u><u>197,200.16</u></u>

## FERWCD - Capital Projects Fund

## Budget vs. Actual

06/11/18

October 2017 through May 2018

Accrual Basis

	Oct '17 - May 18	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
31125 · CIP Assessment Collections	199,934.73	228,992.00	-29,057.27
36120 · Interest Income - CCB	273.80		
36990 · Miscellaneous Revenue	125.00		
<b>Total Income</b>	<b>200,333.53</b>	<b>228,992.00</b>	<b>-28,658.47</b>
<b>Expense</b>			
55230 · SJC - Collection Exp	2,351.96		
55235 · SJC Assessment Discount	5,187.67		
55275 · Collection Expense	-1,661.17		
56465 · Road Resurfacing	0.00	265,000.00	-265,000.00
56495 · Paving Culverts & Rip Rap	0.00	70,000.00	-70,000.00
<b>Total Expense</b>	<b>5,878.46</b>	<b>335,000.00</b>	<b>-329,121.54</b>
<b>Net Ordinary Income</b>	<b>194,455.07</b>	<b>-106,008.00</b>	<b>300,463.07</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
31130 · Excess Fees - SJC	2,745.09		
<b>Total Other Income</b>	<b>2,745.09</b>		
<b>Net Other Income</b>	<b>2,745.09</b>	<b>0.00</b>	<b>2,745.09</b>
<b>Net Income</b>	<b>197,200.16</b>	<b>-106,008.00</b>	<b>303,208.16</b>