

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**January 2019**

| Current Period  |                | Description                    | Year To Date    |                | 2018                 |
|-----------------|----------------|--------------------------------|-----------------|----------------|----------------------|
| Actual          | Budget         |                                | Actual          | Budget         | Budget               |
| <b>INCOME</b>   |                |                                |                 |                |                      |
|                 |                | Regular Assessments            |                 |                | 207,000.00           |
| 1.28            |                | Interest Inc - Operating Fund  | 1.28            |                | 50.00                |
| 65.15           |                | Interest Inc - Repl. Res. Fund | 65.15           |                | 50.00                |
|                 |                | Swim School                    |                 |                | 13,930.00            |
|                 |                | Collection Charges             |                 |                | 0.00                 |
|                 |                | Clubhouse Rental Inc           |                 |                | 4,900.00             |
|                 |                | Social Events                  |                 |                | 60.00                |
|                 |                | Late Charges                   |                 |                | 400.00               |
|                 |                | Guest Passes                   |                 |                | 820.00               |
|                 |                | Wrist Bands                    |                 |                | 70.00                |
|                 |                | Bee Ads                        |                 |                | 1,140.00             |
| <u>\$ 66.43</u> | <u>\$ 0.00</u> | Total Income                   | <u>\$ 66.43</u> | <u>\$ 0.00</u> | <u>\$ 228,420.00</u> |
| \$ 66.43        | \$ 0.00        | Gross Profit                   | \$ 66.43        | \$ 0.00        | \$ 228,420.00        |
| <b>EXPENSES</b> |                |                                |                 |                |                      |
|                 |                | Common Area - Maintenance      |                 |                | 0.00                 |
| 774.00          |                | Landscape-Contract             | 774.00          |                | 0.00                 |
|                 |                | Lifeguards                     |                 |                | 47,900.00            |
| 425.00          |                | Newsletter Editor              | 425.00          |                | 3,730.00             |
|                 |                | Payroll Taxes                  |                 |                | 6,040.00             |
| 300.00          |                | Secretary                      | 300.00          |                | 2,490.00             |
| 1,000.00        |                | Treasurer                      | 1,000.00        |                | 6,210.00             |
| 220.75          |                | Payroll Service                |                 |                | 2,730.00             |
|                 |                | Pest Control                   |                 |                | 0.00                 |
| 842.40          |                | Pool & Spa                     | 842.40          |                | 14,760.00            |
|                 |                | Wristbands                     |                 |                | 950.00               |
|                 |                | Tennis Court- Service & Repair |                 |                | 0.00                 |
|                 |                | Park Maintenance               |                 |                | 10,830.00            |
| 29.59           |                | Gas                            | 29.59           |                | 3,240.00             |
| 819.69          |                | Electricity                    | 819.69          |                | 12,220.00            |
| 137.75          |                | Refuse                         | 137.75          |                | 1,470.00             |
|                 |                | Telephone & Pager              |                 |                | 1,340.00             |
| 92.38           |                | Water                          | 92.38           |                | 1,010.00             |
|                 |                | Streets, Drives & Concrete     |                 |                | 0.00                 |
|                 |                | Pools, Spas, & Lake Facilities |                 |                | 16,100.00            |
|                 |                | Clubhouse Facilities           |                 |                | 10,000.00            |
|                 |                | Playground                     |                 |                | 700.00               |
|                 |                | Miscellaneous                  |                 |                | 0.00                 |
|                 |                | Audit & Tax Preparation        |                 |                | 1,290.00             |
|                 |                | Bank Charges                   |                 |                | 10.00                |
| 106.00          |                | Mailings, Postage & Copies     | 106.00          |                | 6,540.00             |
| 819.40          |                | Newsletter Postage/ Printing   | 819.40          |                | 5,370.00             |
|                 |                | Meeting Expenses/Social Functi |                 |                | 2,050.00             |
|                 |                | Collection Expenses            |                 |                | 10.00                |
|                 |                | Uncollectible Accounts         |                 |                |                      |
| 1,110.50        |                | Insurance Expenses             | 1,110.50        |                | 7,580.00             |
| 229.67          |                | D & O Ins. Expenses            | 229.67          |                | 2,160.00             |

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| Actual              | Budget         |                           | Actual              | Budget         | Budget               |
|                     |                | Insurance Exp - W/C       |                     |                | 740.00               |
| 122.00              |                | Office Supplies           | 122.00              |                | 940.00               |
|                     |                | Postage                   |                     |                | 0.00                 |
| 100.00              |                | Civic Expenses            | 100.00              |                | 110.00               |
|                     |                | Web Site                  |                     |                | 540.00               |
|                     |                | Professional Services     |                     |                | 19,920.00            |
|                     |                | Permits & License         |                     |                | 700.00               |
|                     |                | Taxes - Property          |                     |                | 5,900.00             |
|                     |                | Inc Taxes- Operating Fund |                     |                | 4,274.00             |
| <u>\$ 7,129.13</u>  | <u>\$ 0.00</u> | Total Expenses            | <u>\$ 6,908.38</u>  | <u>\$ 0.00</u> | <u>\$ 199,854.00</u> |
| <u>-\$ 7,062.70</u> | <u>\$ 0.00</u> | Net Income                | <u>-\$ 6,841.95</u> | <u>\$ 0.00</u> | <u>\$ 28,566.00</u>  |

**Fiesta Gardens Homes Association Inc.**  
**Balance Sheet**  
**As of January 31, 2019**

|                                     | Total                |
|-------------------------------------|----------------------|
| <b>ASSETS</b>                       |                      |
| Cash & Equivalents                  | \$ 284,955.26        |
| Accounts Receivable                 | \$ 113,526.00        |
| Other Current Assets                | \$ 9,612.34          |
| Cabana Reodel                       | \$ 37,000.00         |
| <b>TOTAL ASSETS</b>                 | <u>\$ 445,093.60</u> |
| <br>                                |                      |
| <b>LIABILITIES AND FUND BALANCE</b> |                      |
| <b>Liabilities</b>                  |                      |
| Accounts Payable                    | 8,007.87             |
| Accrued Expenses                    | 2,600.00             |
| Prepaid Assessments                 | 603.10               |
| Total Liabilities                   | <u>\$ 11,210.97</u>  |
| <br>                                |                      |
| Fund Balance                        | 440,945.33           |
| Current Year Net Income/Loss        | -7,062.70            |
| Total Fund Balance                  | <u>\$ 433,882.63</u> |
| <br>                                |                      |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <u>\$ 445,093.60</u> |