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**IN THE SUPERIOR COURT OF THE STATE OF ARIZONA**  
**IN AND FOR THE COUNTY OF MARICOPA**

ARIZONA CORPORATION  
COMMISSION,

Plaintiff,

v.

DENSCO INVESTMENT  
CORPORATION, an Arizona  
corporation,

Defendant.

Cause No. CV2016-014142

**PETITION NO. 160**

**PETITION FOR ORDER  
APPROVING RECEIVER'S FINAL  
REPORT AND ACCOUNTING,  
ADMINISTRATIVE EXPENSES,  
EXONERATION OF THE  
RECEIVER'S BOND,  
DESTRUCTION OF RECORDS,  
PAYMENT OF FINAL  
DISTRIBUTION,  
DISCHARGING THE RECEIVER  
AND HIS AGENTS OF LIABILITY,  
AND TERMINATING THE  
RECEIVERSHIP**

(Assigned to the Honorable John  
Hannah)

Peter S. Davis, as the court appointed Receiver of DenSco Investment Corporation ("DenSco"), respectfully seeks this Court's order approving the Receiver's Final Report and Accounting, Administrative Expenses, Exoneration of the Receiver's Bond, Destruction of Records, Payment of Final Distribution, Discharging the Receiver and his Agents of Liability, and Terminating this Receivership as follows:

1           **I.       INTRODUCTION**

2           DenSco is an Arizona corporation formed by Denny Chittick (“Chittick”) in April  
3 2001. Since at least 2009, DenSco was a “hard money lender” engaged primarily in  
4 funding the purchase of real estate secured by deeds of trust using money raised from  
5 investors. DenSco issued Confidential Private Offering Memoranda (“POM”) to  
6 investors before or at the time of their investments. DenSco represented to investors that  
7 DenSco would maintain a maximum loan-to-value ratio (“LTV”) of 70%, and that all  
8 loans would be secured by first position deeds of trust.

9           DenSco was owned and operated by Chittick. DenSco did not have any  
10 employees, and when Chittick suddenly passed away on July 28, 2016, there was  
11 apparently no clear plan for the administration of the assets of DenSco. Additionally, a  
12 large amount of cash was discovered [but not seized] by the Chandler Police Department  
13 during their investigation of Chittick’s death. Apparently, Chittick left a series of notes  
14 that led the Chandler Police to a cardboard box with over \$500,000 in a dryer at the  
15 residence of Chittick’s parents.

16           On August 17, 2016, the Arizona Corporation Commission (“ACC”) filed a  
17 Verified Complaint (“Complaint”) alleging that DenSco had violated various Arizona  
18 securities laws. Despite DenSco’s representations to investors, certain borrowers  
19 received loans at or exceeding 100% LTV. In addition, in or before 2013, DenSco began  
20 providing investor funds to one particular borrower (Yomtov Scott Menaged) without  
21 obtaining a first position deed of trust on the underlying real property. In its Complaint,  
22 the ACC requested that the Court (1) appoint a Receiver to marshal and preserve  
23 DenSco’s assets for the benefit of DenSco’s investors; and (2) issue a preliminary  
24 injunction restraining DenSco from removing, encumbering, or otherwise disposing of  
25 its assets.

26           On August 18, 2016, Peter Davis (“Receiver”) of J.S. Held LLC was appointed  
27 Receiver for the assets of DenSco by the Honorable Lori Horn Bustamante of the  
28 Maricopa County Superior Court. Among other things, the Receivership Order directed

1 the Receiver to take exclusive control, possession, and custody of all Receivership Assets  
2 (as defined therein); receive and collect any and all sums due or owing to DenSco;  
3 liquidate Receivership Assets; and engage professionals to assist the Receiver in carrying  
4 out his duties and obligations.

5 During the administration of the DenSco case, the Receiver completed a myriad  
6 of complicated tasks, including the administration of the DenSco loan portfolio,  
7 conducting a comprehensive forensic and factual investigation into a series of frauds  
8 perpetrated upon DenSco, and administering the myriad of legal claims of DenSco  
9 against third parties, which have resulted in the recovery of over \$29 million. Attached  
10 hereto as **Exhibit “A”** is the *Final Report and Accounting of Peter S. Davis, as Receiver*  
11 *of DenSco Investment Corporation* dated June 4, 2025 detailing the activities of the  
12 Receivership and the income and expenses of the Receivership. As of the date of this  
13 petition, the Receiver is holding \$1,118,376.76 in assets of the Receivership Estate for  
14 final distribution.

## 15 **II. ADMINISTRATIVE EXPENSES**

16 The Court’s *Order Re: Petition No. 1* dated September 2, 2016, approved the  
17 Receiver’s rate at \$250.00 per hour and the engagement of counsel to the Receiver at  
18 maximum rates of \$350.00 per hour to assist the Receiver in his duties in this matter. The  
19 Receiver and his professionals have not increased their hourly rates since the inception  
20 of the Receivership. During the course of this Receivership, the Receiver and his counsel  
21 have submitted periodic requests for approval and payment of fees and expenses of the  
22 professionals of the receivership.

23 On June 4, 2025, the Receiver filed his Petition No. 159 seeking approval of fees  
24 and costs incurred by the Receiver and Burch & Cracchiolo, P.A. for the period of May  
25 2025, seeking approval to pay receivership fees and expenses of \$1,960.00 to the  
26 Receiver and \$4,052.60 to Burch & Cracchiolo, P.A. Currently, Petition No. 159 is  
27 pending with the Court.

1       The Receiver understands that additional professional fees will be incurred in June  
2 2025 and beyond to effectuate the completion and termination of the Receivership. In  
3 order to permit the closing of this receivership estate, it is necessary to estimate some of  
4 the final administrative fees and expenses to be incurred in terminating this receivership  
5 by the Receiver and the Receiver's counsel. The Receiver proposes to pay these estimated  
6 expenses regardless of whether the actual amounts that might be owed to the Receiver  
7 and to Burch & Cracchiolo, P.A. are more or less. Likewise, the Receiver and Burch &  
8 Cracchiolo, P.A. have agreed to accept these estimated amounts regardless of whether  
9 the actual amounts to which they might be entitled are more or less. Although no further  
10 deposits or disbursements are anticipated, any refund of unearned premium for the  
11 Receiver's bond, any interest earned on the receivership funds, and any bank fees charged  
12 prior to final distribution, will be paid to the Receiver to defray costs not covered by the  
13 projected flat fees (or offset against the Receiver's fees).

14       Specifically, the Receiver expects that he will incur professional fees and expenses  
15 of \$16,000.00 to complete the administration of the DenSco estate, which will include  
16 issuing and mailing final distributions, following up on uncleared checks, addressing  
17 investor and property owner inquiries, preparing and providing investor information to  
18 the ACC, coordinating the destruction of the DenSco Document Depository contents,  
19 completing the receivership accounting and closing the bank account, preparing and  
20 filing the final tax returns and information returns, and performing any and all remaining  
21 tasks necessary to close out the Receivership. The Receiver's \$16,000.00 flat fee includes  
22 \$4,000.00 in anticipated out-of-pocket expenses, including the minimum State income  
23 tax payment for 2025, postage for mailing investor distributions and tax returns, third-  
24 party costs to destroy the DenSco Document Depository contents, and consultation with  
25 a tax professional to ensure all tax filing requirements have been properly met.

26       Burch & Cracchiolo, P.A. estimates that it will incur \$8,000.00 in legal fees and  
27 expenses to address the remaining legal issues of the DenSco receivership estate, which  
28 will include, among other things, effectuating the amendment of the Menaged Judgment

1 as detailed in Petition No. 157 including the preparation and filing of documents in  
2 Bankruptcy Court, recording the Amended Judgment, facilitating the assignment of the  
3 Amended Judgment to the ACC for future collection, and redirecting the current stream  
4 of criminal restitution payments to the ACC. Burch & Cracchiolo, P.A.'s flat fee also  
5 includes addressing legal issues that may arise in the closing the case that may require  
6 attendance at hearings, addressing the interpleading of unclaimed funds, and preparing  
7 the final Closing Statement. Burch & Cracchiolo, P.A.'s \$8,000.00 flat fee includes  
8 approximately \$2,000.00 in anticipated out-of-pocket expenses to record the Amended  
9 Judgment in each Arizona county.

10 Accordingly, the Receiver requests that the Court approve the payment of a final  
11 flat fee of \$16,000.00 to the Receiver and \$8,000.00 to Burch & Cracchiolo, P.A. for all  
12 remaining professional fees and expenses of the DenSco receivership.

### 13 **III. EXONERATION OF BOND**

14 In furtherance of his duties, the Receiver obtained Bond No. 41349758 for  
15 \$100,000.00 issued by Platte River Insurance Company ("Bond"). The Court requests  
16 that the Bond is exonerated upon the entry of an Order terminating this Receivership.

### 17 **IV. DESTRUCTION OF RECORDS**

18 On January 1, 2017 the Court entered its *Order Re: Petition No. 8 Establishing*  
19 *Document Depository*, which among other things, directed the Receiver to establish a  
20 depository ("Depository") of documents pertaining to DenSco, or to any of the conduct  
21 alleged in the Complaint filed by the ACC, or any action initiated by the Receiver, or any  
22 other related proceeding of the Receivership Court ("Related Documents"). Since 2017,  
23 the Receiver has maintained the Depository, which currently consists of 153 banker  
24 boxes containing both electronic and paper records of DenSco and the documents  
25 obtained in the investigation and litigation of matters by the Receiver of DenSco, as well  
26 as 18 computer towers/laptops retrieved in the related proceedings. Given that the  
27 Receivership has come to a conclusion, the Receiver requests permission to destroy the  
28 DenSco records and Related Documents. The Receiver has obtained a series of quotes

1 for the destruction of the DenSco records and Related Documents and anticipates that the  
2 cost will be approximately \$2,850.00. This cost is included in the Receiver's  
3 recommended flat fee payment of \$16,000.00 to conclude the Receivership.

4 **V. PAYMENT OF FINAL DISTRIBUTION TO DENSCO CREDITORS**

5 On March 28, 2017, the Court entered its *Order Re: Petition No. 19 - Order*  
6 *Establishing Procedures for the Adjudication of Claims* ("Claims Order") which, among  
7 other things, established the procedures for the solicitation and adjudication of creditor  
8 claims against DenSco. On October 27, 2017, the Court entered its *Order Re: Petition*  
9 *No. 37*, which approved one hundred and thirteen (113) creditor claims in a collective  
10 total amount of \$31,446,001.79 and approved individual claim amounts for each of the  
11 DenSco Creditors.

12 On December 13, 2017, the Court entered its *Amended Order Re Petition No. 41*,  
13 which approved the Receiver's first interim distribution of \$4,500,000.03 to the DenSco  
14 Creditors. On May 10, 2018, the Court entered its *Order re: Petition No. 56*, which  
15 approved the Receiver's second interim distribution of \$2,500,000.07 to the DenSco  
16 creditors. On September 17, 2019, the Court entered its *Order re: Petition No. 78*, which  
17 approved the Receiver's third interim distribution of \$1,000,000.00 to the DenSco  
18 Creditors. On August 20, 2010, the Court entered its *Order re: Petition No. 97*, which  
19 approved the Receiver's fourth interim distribution of \$9,999,999.97 to the DenSco  
20 Creditors. On April 11, 2024, the Court entered its *Order re Petition No. 149*, which  
21 approved the Receiver's fifth interim distribution of \$699,999.99 to the DenSco  
22 Creditors.

23 The Receiver is now prepared to recommend that the Court approve a sixth and  
24 final distribution of \$1,088,384.26 to the DenSco Creditors. The Receiver recommends  
25 that each of the DenSco Creditors, as set forth below, is paid the following amount, which  
26 is equal to an additional approximately 3.5% of each of the approved DenSco Creditors'  
27 claims. Specifically, the Receiver recommends that the DenSco Creditors are paid in a  
28 final distribution in the following amounts:

1	• William & Helene Alber Family Trust	\$ 1,352.74
2	• Brinkman Family Trust	\$ 8,460.52
3	• Craig & Tomie Brown Living Trust	\$ 10,095.51
4	• Desert Classic Investments, LLC (c/o Steven Bunger)	\$ 26,159.76
5	• Steven G. & Mary E. Bunger Estate	\$ 18,435.66
6	• Anthony Burdett - IRA	\$ 15,843.83
7	• Kennen Burkhart	\$ 3,268.92
8	• Kennen Burkhart - IRA	\$ 13,664.93
9	• Warren & Fay Bush	\$ 5,264.82
10	• Mary Butler - IRA	\$ 9,600.18
11	• Van Butler	\$ 6,322.45
12	• Van Butler - IRA	\$ 9,600.18
13	• Thomas & Sara Byrne 2008 Living Trust	\$ 5,057.19
14	• Gretchen P. Carrick Trust	\$ 4,982.16
15	• Erin P. Carrick Trust (c/o Gretchen Carrick)	\$ 4,607.01
16	• Averill Cate, Jr. & Mary Kris McIlwaine	\$ 2,347.62
17	• Arden & Nina Chittick Family Trust	\$ 8,794.33
18	• Chittick Family Trust (c/o Eldon & Carlene Chittick)	\$ 16,931.26
19	• Cohen Revocable Trust	\$ 5,018.63
20	• Dori Ann Davis Living Trust	\$ 7,500.31
21	• Glen Davis	\$ 16,108.47
22	• Glen Davis - IRA	\$ 7,647.87
23	• Samantha Davis	\$ 1,184.92
24	• Jack Davis	\$ 2,595.84
25	• Scott D. Detota	\$ 4,179.58
26	• Amy Lee Dirks - IRA	\$ 2,629.46
27	• Bradley Mark Dirks - IRA	\$ 6,072.11
28	• Non Lethal Defense, Inc. (c/o Dave Dubay)	\$ 2,007.45

1	• Dupper Living Trust	\$ 18,293.80
2	• Todd F. Einck Trust	\$ 3,985.73
3	• Stacy Grant - IRA	\$ 3,068.18
4	• Russ Griswold	\$ 2,007.45
5	• Russ Griswold - IRA	\$ 3,313.09
6	• Michael & Diana Gumbert Trust	\$ 16,059.60
7	• Ana Hafiz	\$ 10,037.25
8	• Robert & Elizabeth Hahn Family Trust	\$ 9,019.04
9	• Ralph L. Hey	\$ 1,869.56
10	• Dale & Kathy Hickman	\$ 23,303.44
11	• Craig & Samantha Hood	\$ 34,366.22
12	• Doris & Levester Howze	\$ 1,605.96
13	• Bill Hughes	\$ 2,509.31
14	• Bill Hughes - IRA	\$ 12,025.42
15	• Judy Hughes - IRA	\$ 5,236.28
16	• Indieke Revocable Trust	\$ 127,469.64
17	• James K. Jetton	\$ 1,656.22
18	• Ralph Kaiser - IRA	\$ 9,012.63
19	• Mary Kent	\$ 8,799.07
20	• Paul A. Kent Family Trust	\$ 4,998.30
21	• Robert Z. Koehler - IRA	\$ 6,103.19
22	• LeRoy Kopel Revocable Living Trust	\$ 1,805.43
23	• Jemma Kopel	\$ 5,479.27
24	• Robert F. Lawson	\$ 3,306.34
25	• Wayne J. Ledet - IRA	\$ 9,085.93
26	• Wayne J. Ledet - Roth IRA	\$ 3,266.20
27	• Wayne J. Ledet Revocable Trust	\$ 10,096.30
28	• Terry & Lil Lee	\$ 2,007.45



1	• The Lee Group, Inc. (c/o Terry & Lil Lee)	\$ 6,022.35
2	• Lillian Lent - Roth IRA	\$ 1,373.57
3	• Manuel A. Lent - IRA	\$ 3,265.32
4	• William & W. Jean Locke	\$ 3,799.58
5	• BLL Capital, LLC (c/o Barry Luchtel)	\$ 3,011.18
6	• LJL Capital, LLC (c/o Landon Luchtel)	\$ 3,599.57
7	• Jim McArdle	\$ 10,651.01
8	• James & Lesley McCoy Trust	\$ 8,029.80
9	• Date Shake, LLC (c/o David M. Preston)	\$ 6,255.40
10	• The Marvin G. Miller & Patricia S. Miller 1989 Trust	\$ 34,477.68
11	• Kaylene Moss - IRA	\$ 8,953.17
12	• Moss Family Trust	\$ 3,164.55
13	• Muscat Family Trust	\$ 10,037.25
14	• Brian & Janice Odenthal	\$ 4,651.65
15	• Brian Odenthal - IRA	\$ 2,337.66
16	• Jolene Page	\$ 60,812.44
17	• Valerie Paxton	\$ 20,025.43
18	• Marlene Pearce - IRA	\$ 3,452.04
19	• Jeff Phalen - IRA	\$ 13,185.76
20	• Phalen Family Trust	\$ 18,047.44
21	• Preston Revocable Living Trust	\$ 3,188.58
22	• Pete Rzonca	\$ 4,880.61
23	• JoAnn Sanders	\$ 2,238.56
24	• Schloz Family 1998 Trust	\$ 3,746.05
25	• Mary Schloz	\$ 3,908.96
26	• Stanley Schloz	\$ 3,928.78
27	• GB 12, LLC (c/o Stanley Schloz)	\$ 2,976.56
28	• Michael Scroggin (re: Annette Scroggin - IRA)	\$ 5,224.62

1	• Michael Scroggin (re: Annette Scroggin - Roth IRA)	\$ 1,674.62
2	• Michael Scroggin	\$ 3,011.18
3	• Michael Scroggin - IRA	\$ 12,921.99
4	• Michael Scroggin - Roth IRA	\$ 2,982.33
5	• William Stewart Sherriff	\$ 2,989.30
6	• Saltire, LLC (c/o William Stewart Sherriff)	\$ 2,989.30
7	• Gary E. Siegford & Corrina C. Esvelt-Siegford	\$ 23,539.26
8	• Gary D. & Judith E. Siegford	\$ 10,332.03
9	• Branson & Sandra Smith Trust	\$ 6,988.00
10	• Branson Smith - IRA	\$ 8,233.25
11	• Donald E. & Lucinda Sterling	\$ 822.02
12	• Nancy Swirtz	\$ 2,195.49
13	• Long Time Holdings, LLC (c/o William Swirtz)	\$ 32,702.48
14	• Coralee Thompson	\$ 46,654.32
15	• G and C Thompson Rev. Living Trust	\$ 41,162.52
16	• James Trainor	\$ 11,269.91
17	• Stephen D. Tuttle	\$ 2,937.97
18	• Wade Underwood	\$ 3,253.83
19	• Laurie A. Weiskopf - IRA	\$ 1,628.09
20	• Thomas D. Weiskopf - IRA	\$ 502.71
21	• Carol J. Wellman	\$ 2,733.73
22	• Carol J. Wellman - Roth IRA	\$ 1,409.91
23	• Wellman Family Living Trust	\$ 2,222.59
24	• Brian & Carla Wenig Family Trust	\$ 3,687.81
25	• Mark & Debbie Wenig	\$ 8,332.39
26	• Angels Investments, LLC (c/o Yusuf Yildiz)	\$ 6,208.21
27	• Michael Zones	\$ 9,358.25
28	• Leslie Jones (c/o Michael Zones)	\$ 6,853.02

- Leslie Jones - IRA (c/o Michael Zones) \$ 8,022.17

If this proposed final distribution is approved by the Court, the DenSco Creditors will have received recoveries totaling \$19,788,384.32 representing an approximately 62.9% recovery on each of the individual DenSco Creditor claims.

#### **VI. DISCHARGING THE RECEIVER FROM LIABILITY**

The Receiver seeks an Order discharging the Receiver and his firm, employees, agents, attorneys and assistants from any and all further duties, liabilities, and responsibilities as the Receiver of DenSco and to DenSco's creditors, claimants, beneficiaries, shareholders, owners, members, and all others after the Receiver complies with the procedures authorized by this Court's Order terminating this Receivership. The Receiver also seeks an Order indemnifying and holding the Receiver and his firm, employees, agents, attorneys, and assistants harmless from any and all further liability to the parties' creditors, claimants, beneficiaries, members or owners to the fullest extent of the law. The Receiver also seeks an Order enjoining all persons who receive notice of this Order or of the Receivership proceeding from commencing and prosecuting any action against the Receiver or his firm, agents, employees, attorneys, or assistants in connection with, or arising out of, the Receivership services to this Court in this Receivership without leave from this Court. The Receiver requests that this Court enter an Order retaining jurisdiction for the purpose of enforcing the above injunctive relief.

#### **VII. TERMINATION OF THE RECEIVERSHIP**

Following the final distributions as reflected above and the completion of the remaining administrative tasks contemplated herein, the Receiver will file with the Court a "Closing Statement" indicating that the final administrative expenses and final distributions have been paid and the final administrative tasks completed. This receivership should be deemed terminated upon the filing of the "Closing Statement" by the Receiver without further proceedings or orders of the Court.

///

///

1 WHEREFORE, the Receiver respectfully requests that the Court enter an order:

2 A. Approving the *Final Report and Accounting of Peter S. Davis, as Receiver*  
3 *of DenSco Investment Corporation* dated June 4, 2025;

4 B. Approving the payment of the estimated final professional fees and  
5 expenses of the Receivership for the amount of \$16,000.00 to the Receiver  
6 and \$8,000.00 to Burch & Cracchiolo, P.A.;

7 C. Authorizing the final distribution of \$1,088,384.26 to the DenSco Creditors  
8 and directing that the payments detailed above are made to the approved  
9 DenSco Creditors;

10 D. Relieving the Receiver of any obligation to maintain the DenSco Document  
11 Depository and Directing the Receiver to destroy the DenSco records and  
12 Related Documents maintained in the DenSco Document Depository;

13 E. Authorizing and directing the Receiver to destroy all books and records not  
14 necessary to support any final tax returns filed by the Receiver;

15 F. Discharging and exonerating the Receiver and his firm, employees, agents,  
16 attorneys, and assistants from any and all further liability to DenSco  
17 Investment Corporation, the Receivership Estate, or to or their creditors,  
18 claimants, beneficiaries, members, or owners;

19 G. Directing that Bond No. 41349758 for \$100,000 issued by Platte River  
20 Insurance Company is exonerated;

21 H. Declaring that this Receivership proceeding shall terminate without further  
22 order of this Court upon filing by the Receiver of a "Closing Statement"  
23 reflecting the payment of final administrative expenses and final  
24 distributions as approved by this Order and the completion of final  
25 administrative tasks;

26 I. Enjoining all persons from commencing or prosecuting, without leave of  
27 this Court, any action against the Receiver or his agents in connection with  
28

1 or arising out of the Receiver's service to this Court in this Receivership;  
2 and

3 J. Retaining jurisdiction for the purpose of enforcing the above injunctive  
4 relief.

5 **RESPECTFULLY SUBMITTED** this 4<sup>th</sup> day of June, 2025.

6  
7 **BURCH & CRACCHIOLO, P.A.**

8 By: /s/ Ryan W. Anderson  
9 Ryan W. Anderson  
10 Attorneys for the Receiver

11 **E-filed** through AZTurboCourt  
12 this 4<sup>th</sup> day of June, 2025 with  
13 the Clerk of the Maricopa County  
Superior Court; and

14 **COPY** emailed and/or mailed  
15 this same day to:

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26 ///

27 ///

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By: /s/ Kim Runyan

EXHIBIT "A"

**Arizona Corporation Commission  
v.  
DenSco Investment Corporation  
(Case No. CV 2016-014142)**

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***Final Report and Accounting  
of  
Peter S. Davis, as Receiver of DenSco Investment Corporation***

***J.S. Held LLC***

***June 4, 2025***



**TABLE OF CONTENTS**

<b>1. Background and Appointment of the Receiver .....</b>	<b>1</b>
<b>2. Recovery of DenSco Records .....</b>	<b>1</b>
<b>3. Receivership Assets .....</b>	<b>2</b>
3.1. Recovery of Pre-Receivership Cash .....	2
3.2. Administration of the DenSco Loan Portfolio .....	2
<b>4. Menaged Fraud Investigation .....</b>	<b>4</b>
4.1. The First Fraud.....	4
4.2. The Second Fraud .....	5
<b>5. Claims against Yomtov Scott Menaged .....</b>	<b>6</b>
5.1. Menaged Forbearance Agreement and Furniture King Receivership .....	6
5.2. Menaged Bankruptcy, Settlement, and Judgment.....	6
5.3. Menaged Indictment and Plea Agreement .....	8
5.4. Analysis of Scott Menaged’s Bank Accounts .....	9
5.5. Access to Scott Menaged’s Electronic Devices.....	11
<b>6. DenSco Solvency Analysis.....</b>	<b>11</b>
<b>7. DenSco Became a Ponzi Scheme.....</b>	<b>11</b>
<b>8. Calculation of Investor Losses.....</b>	<b>12</b>
<b>9. Creditor Claims Process .....</b>	<b>13</b>
9.1. Procedures for Handling Claims of Deceased DenSco Creditors.....	13
9.2. Investor Distributions .....	13
<b>10. Claims against Ponzi Winners .....</b>	<b>14</b>
<b>11. Claims to Funds and Property of Joseph Menaged, et al. ....</b>	<b>15</b>
<b>12. Claims against Active Funding Group LLC.....</b>	<b>15</b>

<b>13. Claims against the Chittick Estate .....</b>	<b>16</b>
<b>14. Claims against Clark Hill, PLC and David Beauchamp .....</b>	<b>17</b>
<b>15. Claims against Financial Institutions .....</b>	<b>18</b>
<b>16. Receivership Accounting .....</b>	<b>19</b>
<b>17. Final Receivership Activities .....</b>	<b>21</b>

**LIST OF EXHIBITS**

Exhibit 1 ..... Receivership Bank Account Activity

## 1. Background and Appointment of the Receiver

DenSco Investment Corporation (“DenSco”) is an Arizona corporation formed by Denny Chittick (“Chittick”) in April 2001.<sup>1</sup> Since at least 2009, DenSco was a “hard money lender” engaged primarily in funding the purchase of real estate secured by deeds of trust using money raised from investors.<sup>2</sup> DenSco issued Confidential Private Offering Memoranda (“POM”) to investors before or at the time of their investments.<sup>3</sup> DenSco represented to investors that DenSco would maintain a maximum loan-to-value ratio (“LTV”) of 70%, and that all loans would be secured by first position deeds of trust.<sup>4</sup> Chittick passed away on July 28, 2016.

On August 17, 2016, the Arizona Corporation Commission (“ACC”) filed a Verified Complaint (“Complaint”) alleging that DenSco had violated various Arizona securities laws. Despite DenSco’s representations to investors, certain borrowers received loans at or exceeding 100% LTV. In addition, in or before 2013, DenSco began providing investor funds to one particular borrower without obtaining a first position deed of trust on the underlying real property. In its Complaint, the ACC requested that the Court (1) appoint a Receiver to marshal and preserve DenSco’s assets for the benefit of DenSco’s investors; and (2) issue a preliminary injunction restraining DenSco from removing, encumbering, or otherwise disposing of its assets.

On August 18, 2016, Peter Davis (“Receiver”) of J.S. Held LLC<sup>5</sup> was appointed Receiver for the assets of DenSco by the Honorable Lori Horn Bustamante of the Maricopa County Superior Court. Among other things, the Receivership Order directed the Receiver to take exclusive control, possession, and custody of all Receivership Assets (as defined therein); receive and collect any and all sums due or owing to DenSco; liquidate Receivership Assets; and engage professionals to assist the Receiver in carrying out his duties and obligations.

The Receiver issued his Preliminary Report to the Court on September 19, 2016, as well as periodic status reports to the Court on December 23, 2016, December 22, 2017, March 11, 2019, January 21, 2020, and March 15, 2021, and May 26, 2022. The Receiver hereby incorporates all of the background information, opinions, conclusions, and other information contained in the previously issued reports in this report.

## 2. Recovery of DenSco Records

The Receivership Order directed all persons to promptly surrender to the Receiver all books and records pertaining or belonging to DenSco. Accordingly, the Receiver obtained possession of sixty-five (65) boxes of DenSco records that had been removed from Chittick’s home by representatives of the Estate of Denny J. Chittick (“Chittick Estate”). In addition, the Chittick Estate produced to the Receiver numerous selected electronic records extracted from Chittick’s laptop computer, including DenSco’s QuickBooks data, Chittick’s daily logs, loan documents, and other items.

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<sup>1</sup> Arizona Corporation Commission report for file no. 09874884.

<sup>2</sup> CV 2016-014142; Verified Complaint; page 2, paragraph 6.

<sup>3</sup> CV 2016-014142; Verified Complaint; page 2, paragraph 7.

<sup>4</sup> CV 2016-014142; Verified Complaint; page 2, paragraphs 8-10.

<sup>5</sup> The Receivership Order appointed Peter Davis of Simon Consulting LLC as Receiver; however, Simon Consulting LLC was acquired by J.S. Held LLC on December 31, 2020.

### 3. Receivership Assets

DenSco's assets as of the inception of the receivership are summarized as follows:

**Table 1:**  
**DenSco Receivership Assets**  
**As of August 18, 2016**

Description	No. of Loans	Book Value	% of Loans
Cash in Bank		\$ 1,380,654	
Portfolio of Loans			
Yomtov Scott Menaged, et al.	91	43,947,820	89%
Other Borrowers	47	5,515,434	11%
Total Loans	138	49,463,254	100%
<b>Total Assets</b>		<b>\$ 50,843,908</b>	

#### 3.1. Recovery of Pre-Receivership Cash

As shown in **Table 1** above, DenSco's pre-receivership bank account at FirstBank held a balance of \$1,380,654 as of the inception of the Receivership. By the time FirstBank agreed to turn over the funds to the Receiver, the account balance had increased to \$1,551,706 as a result of borrower payments deposited to the account. Thus, the Receiver recovered \$1,551,706 from DenSco's pre-receivership bank account, including \$171,053 in borrower payments made during the receivership.

In addition, during the initial days after the Receiver's appointment, the Receiver learned that a large amount of cash was discovered [but not seized] by the Chandler Police Department ("Chandler PD") during their investigation of Chittick's death. The Receiver obtained a copy of the Chandler PD's police report, which indicates that Chittick left a series of notes that led the Chandler PD to a cardboard box in a dryer at the residence of Chittick's parents. The box contained a large amount of cash and instructions to the Personal Representative of Chittick's Estate.

Upon his appointment, the Receiver contacted the Personal Representative to determine the disposition of the cash and was informed that the cash was being held in a vault at a jewelry store in Tempe, Arizona. On August 25, 2016, the Receiver retrieved the box from the jewelry store and recovered cash totaling \$551,140, which was immediately deposited into a Receivership bank account. The Receiver was unable to definitively determine the source of the cash but believes it consisted of payments made in cash by certain borrowers.

#### 3.2. Administration of the DenSco Loan Portfolio

As shown above, DenSco held a portfolio of 138 loans with a total book value of \$49,463,254 as of the inception of the receivership. Prior to his death, Chittick prepared a letter to Robert Koehler ("Koehler") containing detailed instructions for servicing the DenSco loans. Chittick's letter instructed Koehler to contact DenSco's attorney, David Beauchamp ("Beauchamp") of Clark Hill PLC ("Clark Hill"), for assistance as needed.

During the interim period between Chittick's death and the establishment of the Receivership, Koehler and Beauchamp worked together to administer DenSco's loan portfolio, including preparing and providing

borrowers with payoff statements and facilitating the release and reconveyance of liens that were paid off. Chittick had apparently prepared and executed releases and reconveyances in advance in anticipation of certain loans being paid off. All proceeds payable to DenSco were deposited into DenSco's bank account during the interim period before the Receiver's appointment.

Upon the establishment of the Receivership, the Receiver took over administration of the loan portfolio. The Receiver sent letters to all DenSco borrowers requesting that loan payments and requests for payoff statements be submitted to the Receiver. The Receiver worked directly with borrowers who sought to pay off their loans and provided them with timely information and payoff statements.

Based on communications with several borrowers, the Receiver determined that Chittick was essentially servicing the DenSco loan portfolio by himself and was very relaxed with regard to enforcing the terms of the DenSco loan documents. For example, many borrowers have indicated that DenSco did not enforce the maturity date stated in the promissory note and allowed borrowers to continue to make monthly interest payments at the stated interest rate. The Receiver continued this lenient practice as long as borrowers continued to make monthly interest payments.

As summarized in **Table 1** above, approximately 89% of DenSco's loans receivable were due from a single borrower, Yomtov Scott Menaged ("Menaged") or his related companies or family members. These loans included eighty-seven loans to Arizona Home Foreclosures LLC ("AHF"), two loans to Easy Investments LLC ("Easy"), one loan to Menaged's mother, Michelle Menaged, and one loan to Menaged's brother, Jess Menaged. These loans are hereinafter referred to as the Menaged Loans. Menaged is the sole member and manager of AHF and Easy.<sup>6</sup>

Accordingly, the Receiver segregated the DenSco loan portfolio into two categories, including (1) the Menaged Loans; and (2) loans to all other borrowers (i.e. non-Menaged Loans). The status of the non-Menaged Loans and the Menaged Loans is discussed in detail below.

### ***Non-Menaged Loans***

At the inception of the receivership, there were forty-seven outstanding non-Menaged Loans with a total principal balance of \$5,515,434. All non- Menaged Loans have been administered and repaid, and the Receiver recovered a total of \$6,083,697 in principal, interest, and fees from the non-Menaged loan portfolio.

### ***Menaged Loans***

DenSco's loan portfolio included ninety-one Menaged Loans totaling \$43,947,820. However, shortly after his appointment, the Receiver determined that only five (5) of these loans were actually secured by real property, while the remaining loans were made under false pretenses on properties that neither Menaged nor his entities had actually purchased. The five loans secured by real property are summarized as follows:

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<sup>6</sup> Arizona Corporation Commission report for file nos. L14182824 and L13962668.

**Table 2:  
Menaged Loans Secured by Real Property  
As of August 18, 2016**

Loan No.	Borrower	Property Address	DenSco Loan Amount	Gross		Total	
				Proceeds	Disbursements	Net Recovery	
3736	Michelle Menaged	9103 E Charter Oak Dr	\$ 400,000	\$ 35,000	\$ (3,460)	\$ 31,540	
3828	Yomtov Scott Menaged	1605 W Winter Dr	477,353	34,986	(4,317)	30,669	
3883	Easy Investments LLC	9555 E Raintree Dr #1004	152,000	43,645	(5,881)	37,764	
3885	Jess Menaged	9555 E Raintree Dr #1020	76,827	-	(195)	(195)	
4604	Arizona Home Foreclosures LLC	707 E Potter Dr	170,000	245,224	(12,259)	232,964	
<b>Total:</b>			<b>\$ 1,276,180</b>	<b>\$ 358,855</b>	<b>\$ (26,113)</b>	<b>\$ 332,742</b>	

As summarized above, the Receiver collected gross proceeds of \$358,855 and disbursed \$26,113 in related expenses, resulting in a net recovery of \$332,742 from the Menaged Loans.

The Receiver's analysis of the loans to Michelle Menaged (Menaged's mother) and Jess Menaged (Menaged's brother) indicates that the loan proceeds were paid directly to Menaged, not to the purported borrowers. In addition, the Receiver believes that the promissory notes and deeds of trust were executed by Menaged, not his family members.

#### **4. Menaged Fraud Investigation**

Within four months of his appointment, the Receiver's investigation into the loan transactions between DenSco and Menaged revealed that Menaged perpetrated two distinct fraudulent schemes against DenSco, each of which is described in detail below.

##### **4.1. The First Fraud**

In approximately 2011, Menaged began requesting loans from DenSco for properties on which he had also solicited other lenders for loans. In an effort to deceive both lenders, Menaged essentially obtained two loans on hundreds of properties with the lenders believing that they were in first position. These loans led to the execution of a Forbearance Agreement in April 2014. According to the Forbearance Agreement, Menaged met with Chittick on or about November 27, 2013 to inform him that certain properties had been used as security for one or more loans from one or more other lenders, and that the DenSco loans may not be in the first lien position on these properties.<sup>7</sup> In many cases, the other lenders had issued checks directly to the trustee for the purchase of a property at a trustee's sale, which was the basis for their senior lien on the property, whereas, DenSco wired funds directly to Easy or AHF.

Based on Menaged's testimony<sup>8</sup> as well as email correspondence between Chittick and Menaged, the Receiver understands that Menaged misled Chittick to believe that Menaged's "cousin" had requested the loans from the third party lenders without Menaged's knowledge, and that the cousin had absconded with the proceeds from these fraudulent loans. Menaged further misled Chittick to believe that Menaged put his cousin in charge because Menaged was attending to his sick wife who was battling cancer. However, Menaged has testified that the "cousin" did not exist, his wife did not have cancer, and Menaged was responsible for the fraudulent loans.

**The Receiver refers to this fraud scheme perpetrated by Menaged as the "First Fraud."**

<sup>7</sup> Forbearance Agreement, Section G (ACC000236),

<sup>8</sup> Transcript from the 10/20/16 Rule 2004 Examination of Scott Menaged; pages 81-82, 89.

DenSco's records indicate that in December 2013, DenSco began to loan Menaged additional funds to repay the third party lenders. The Receiver determined that when Menaged sold a property for less than the total of the DenSco loan and the third party loan, DenSco began paying the deficit and allocated the overage to other properties that had not yet sold or classified the additional loans as "workout" loans.

As of the date of the receivership, DenSco's books and records report two unsecured receivables due from Menaged, including \$13,336,807 classified as "Work Out 5 Million" and \$1,002,533 classified as "Work Out 1 Million," for a total of \$14,339,340. The loans recorded in these workout loan categories relate to overages on properties that date back to August 2012 through November 2013 as a result of the First Fraud.

#### 4.2. The Second Fraud

In January 2014, Menaged began requesting loans from DenSco for properties that neither Menaged nor his entities actually purchased at trustees' sales or otherwise. After the First Fraud, at the advice of DenSco's attorney (Beachamp), Chittick began requiring Menaged to provide DenSco with copies of the cashier's checks issued to the trustees as well as copies of the receipts received from the trustee for the purchase of a property at a trustee's sale. This was done to provide DenSco assurance that it was the senior lienholder on all of its loans to Menaged, even though DenSco continued to wire funds to Easy or AHF instead of directly to the trustees. However, Menaged began providing Chittick with falsified trustee's sale receipts and copies of checks that were never actually given to the trustees. Instead, all of the cashier's checks were deposited back to Easy or AHF bank accounts.

**The Receiver refers to this fraud scheme perpetrated by Menaged as the "Second Fraud."**

Of the 2,712 loans that Menaged and his entities received from DenSco from January 2014 through June 2016, only ninety-six (96) of them were secured by the actual purchase of real estate. As shown in **Table 3** below, DenSco advanced a total of \$734,484,441 to Menaged for fraudulent loans resulting from the Second Fraud.

**Table 3:**  
**Summary of Menaged Loans**  
**January 2014 through June 2016**

Year	Purchased		Not Purchased	
	Loan Amount	Quantity	Loan Amount	Quantity
2014	15,001,843	96	181,058,229	803
2015	-	-	361,021,612	1,316
2016	-	-	192,404,600	593
<b>Total</b>	<b>15,001,843</b>	<b>96</b>	<b>734,484,441</b>	<b>2,712</b>

On average, Menaged paid off the fraudulent loans plus 18% accrued interest within approximately three (3) weeks. Because Menaged was paying interest on these loans but was not actually making any money from the purchase and sale of real estate, the number and frequency of the fraudulent loans increased over time, which dramatically increased the principal loan balance due to DenSco. The records analyzed to date indicate that Menaged essentially obtained new loans from DenSco in order to repay DenSco the principal and interest due on the older loans.



As of the inception of the receivership, DenSco's balance sheet reported eighty-four loans totaling \$28,332,300 due from Menaged for properties that neither Menaged nor his entities actually owned.

## **5. Claims against Yomtov Scott Menaged**

### **5.1. Menaged Forbearance Agreement and Furniture King Receivership**

On April 16, 2014, as a result of the First Fraud, DenSco entered into a Forbearance Agreement with AHF, Easy, Menaged, and Furniture King LLC ("Furniture King"), in which Furniture King agreed to guarantee \$35,639,881 in loans due from AHF and Easy. Pursuant to the Forbearance Agreement, Menaged's obligations to DenSco were secured by a lien against all assets of AHF, Easy, Menaged, and Furniture King.

The Receiver learned that Easy had sold the property located 2048 East Marilyn Avenue (the "Marilyn Property") during the pendency of Menaged's bankruptcy, and Menaged transferred the net sale proceeds to his attorney's trust account. Given DenSco's lien on Easy's assets pursuant to the Forbearance Agreement, the Receiver, Menaged, and the Chapter 7 Trustee stipulated to the release of the Marilyn Property proceeds to the Receiver. The Bankruptcy Court approved the stipulation shortly thereafter, and the Receiver collected \$35,067 in November 2016.

In addition, the Receiver's investigation revealed that DenSco had a secured interest in all of the assets of Furniture King and its successors, Furniture & Electronic King LLC and Scott's Fine Furniture LLC. The Receiver entered into a settlement agreement with Menaged's Bankruptcy Trustee (see Section 5.2 below regarding Menaged's bankruptcy) whereby the Trustee agreed to stipulate to an order placing Furniture King in receivership in exchange for the Receiver's agreement to distribute 10% of DenSco's portion of the net recoveries from Furniture King's assets to the Trustee for the benefit of Menaged's creditors. On September 19, 2016, the Court entered an Order placing Furniture King, et al. into receivership.

Shortly thereafter, the Receiver gained access to two retail stores, one located in Glendale, Arizona, and another located in Goodyear, Arizona. The Receiver coordinated the consolidation of these assets into a single warehouse in Phoenix, Arizona. In addition, the Receiver took possession and control of an additional pre-existing warehouse. The Receiver prepared detailed inventories of the assets contained in both warehouses, including 5,766 pieces of consumer furniture and related décor with a wholesale value of approximately \$1,000,000 and an estimated liquidation value of \$275,000-\$360,000.

The results of the Furniture King receivership were described in detail in the Receiver's report filed with the Court on March 6, 2018 (see Petition No. 53).

In summary, the Receiver collected a total of \$273,663 and disbursed a total of \$212,026 during the course of the Furniture King receivership, resulting in net proceeds of \$61,637. Pursuant to the settlement agreement between the Receiver and the Trustee for Menaged's bankruptcy estate, the Receiver disbursed 10% of the net recoveries from Furniture King's assets, or \$6,164, to the Bankruptcy Trustee for the benefit of Menaged's creditors. After accounting for the funds disbursed to the Trustee, the Furniture King receivership resulted in a net recovery of \$55,474 for the Receivership Estate.

### **5.2. Menaged Bankruptcy, Settlement, and Judgment**

Menaged filed personal Chapter 7 bankruptcy in April 2016. Jill Ford was appointed as the Chapter 7 Trustee ("Trustee"). Initially, Menaged did not list DenSco as a creditor on his bankruptcy schedules, nor

did he reference his ownership interests in AHF, Easy, or any of the other business entities that are registered in his name.

On August 22, 2016, the Receiver filed a Notice of Appearance in Menaged's bankruptcy case as well as a motion for a Rule 2004 examination (i.e. a deposition) of Menaged and request for documents related to Menaged's business relationship with DenSco.

On August 25, 2016, Menaged filed amended bankruptcy schedules, which disclosed that DenSco was both a secured and unsecured creditor of Menaged. Specifically, Menaged disclosed that DenSco was a secured creditor as to the Winter Property, an unsecured creditor as to a real property located at 9555 East Raintree Drive, and an unsecured creditor in an unknown amount pursuant to what Menaged described as "Personal Guaranty on Line of Credit for Arizona Home Foreclosures; Forbearance Agreement."

The Receiver asked Menaged a series of questions regarding his business relationship with DenSco during the 341 Meeting of Creditors in August 2016 and conducted the Rule 2004 examination of Menaged in October 2016.

On December 14, 2016, Ilene J. Lashinsky, the United States Trustee for the District of Arizona, filed a Complaint to Deny Discharge Under 11 U.S.C § 727 against Menaged seeking to have all of the debts owed by Menaged to be deemed non-dischargeable under Federal Bankruptcy law.

On January 31, 2017, the Receiver filed a *Verified Complaint to Determine Dischargeability of Debt* ("Verified Complaint") in Menaged's bankruptcy case, seeking a judicial determination that the amount of \$47,156,642 constitutes a nondischargeable obligation of the Menageds under 11 U.S.C. § 523(1), and judgment in favor of the Receiver against the Menageds' marital community for at least \$47,156,642.

On February 17, 2017, the Receiver granted Menaged an extension to respond to the Receiver's Verified Complaint while the Receiver completed an analysis of the sources and uses of cash flowing through Menaged's personal and business bank accounts. Based on the Receiver's extensive analysis of Menaged's bank records, DenSco's bank records, and DenSco's QuickBooks data, the Receiver determined that Menaged paid DenSco approximately \$15,328,635 in interest over the course of his borrowing relationships with DenSco. The Receiver subtracted the total interest paid by Menaged to DenSco (\$15,328,635) from Menaged's loan balance (\$46,288,983) and determined that DenSco's net loss from Menaged's fraudulent activities was approximately \$30,960,348.

The Receiver negotiated a Settlement Agreement in which Menaged consented to the entry of a nondischargeable civil judgment in favor of the Receiver in the amount of \$31,000,000<sup>9</sup> and an agreement that Menaged will cooperate with the Receiver's ongoing investigation into activities relating to DenSco. The settlement agreement provides for an offset against the total judgment as follows:<sup>10</sup>

*In the event that Scott's cooperation results in monetary recoveries for the Receiver against third parties after the date of this Agreement, the Receiver agrees to reduce the amount of the Judgment in an amount equal to the gross recovery from the third party that is related to Scott's cooperation.*

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<sup>9</sup> The amount of the settlement agreement was based on Menaged's loan balance (\$46,288,983) minus total interest paid by Menaged to DenSco (\$15,328,635), which equals approximately \$31,000,000.

<sup>10</sup> Settlement Agreement between the Receiver and Yomtov S. Menaged, et al.; page 2, section D.

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The Receivership Court signed the Order approving the Menaged Settlement Agreement on August 11, 2017. Accordingly, on September 5, 2017, the Bankruptcy Court awarded the Receiver a non-dischargeable judgment in the amount of \$31,000,000 ("Menaged Judgment") plus post-judgment interest. The Receiver recorded the judgment with the Maricopa County Recorder on October 3, 2017.<sup>11</sup>

As the largest creditor of Menaged's bankruptcy estate, the Receivership Estate was entitled to the largest pro rata share of recoveries by the Chapter 7 Bankruptcy Trustee. However, Menaged's bankruptcy estate had been fully administered and closed by March 11, 2022, and there were no assets available for distribution to the DenSco Receivership Estate.

As of the date of this report, the Receiver has identified approximately \$17.9 million in recoveries that resulted in part from Menaged's cooperation, reducing the Menaged judgment balance to approximately \$13.1 million, as calculated below. After accounting for the accrual of interest through April 30, 2025, the balance due from Menaged on the Menaged Judgment is \$16,946,287, as calculated below.

**Table 4:**  
**Calculation of Menaged Judgment Balance**  
**As of April 30, 2025**

Description	Amount
<b>Beginning Judgment Amount</b>	<b>\$ 31,000,000</b>
<b>Adjustments for Menaged-Assisted Recoveries:</b>	
Settlement proceeds from the litigation settlements with Clark Hill, US Bank, and Active Funding	(16,375,000)
Scott Menaged Federal Restitution	(3,610)
Furniture King, et al. Income	(273,663)
Easy - Marilyn Property Proceeds	(35,067)
Joseph Menaged Forfeiture	(709,405)
Joseph Menaged Settlement	(350,000)
Stephen Brown Settlement	(150,000)
<b>Total Adj. for Menaged-Assisted Recoveries</b>	<b>(17,896,746)</b>
<b>Remaining Judgment Principal</b>	<b>13,103,254</b>
<b>Plus Interest Accrued through 04/30/25</b>	<b>3,843,033</b>
<b>Judgment Balance as of 04/30/25</b>	<b>\$ 16,946,287</b>

### 5.3. Menaged Indictment and Plea Agreement

On approximately May 24, 2017, Menaged was indicted and arrested for his role in an alleged effort to defraud Wells Fargo Bank and Synchrony Financial through the issuance and use of fraudulent credit cards. The indictment charged Menaged with conspiracy, wire fraud, and aggravated identity theft. On October 17, 2017, the government filed an information statement to incorporate Menaged's crimes against DenSco and adding money laundering to the list of charges against Menaged.

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<sup>11</sup> Judgment (Maricopa County recorded document no. 20170731669).

On October 17, 2017, Menaged entered into a plea agreement in the criminal matter and plead guilty to Conspiracy to Commit Bank Fraud [18 U.S.C §371]; Aggravated Identity Theft [18 U.S.C §1028(A)]; and Money Laundering Conspiracy [18 U.S.C §1956(h)]. Under the terms of the plea agreement Menaged agreed to the following:

- The losses from the Money Laundering Conspiracy total \$34,000,000;
- Menaged will be sentenced to a term of imprisonment of no less than 10 years and no more than 17 years;
- Menaged will permanently waive his bankruptcy discharge;
- Menaged has agreed to restitution of \$1,145,393 to Wells Fargo Bank, \$967,013 to Synchrony Bank, and \$34,000,000 to “all victims;” and
- Menaged must provide a full accounting of his assets.

At the request of United States Attorney representatives, the Receiver provided the information statement and plea agreement to DenSco investors via email on October 24, 2017. The Receiver also notified investors that the United States District Court intends to hold a hearing to address the Plea Agreement and to determine the length of Menaged’s prison sentence. Investors were asked to notify the Receiver if they would like to provide a victim impact statement to the United States Attorney describing the impact of the Menaged/DenSco fraud on them. The Receiver received notice from eleven (11) investors, whose contact information was subsequently provided to the United States Attorney.

On December 5, 2017, the US Attorney requested that the Receiver coordinate directly with investors to obtain victim impact statements. Accordingly, the Receiver notified investors of the opportunity to provide written victim impact statements to the Court, to speak at Menaged’s sentencing hearing, and to attend the sentencing hearing. The Receiver received and provided to the US Attorney victim impact statements from twenty-two DenSco investors. The Receiver also provided the US Attorney with the names of two investors who volunteered to speak at the hearing.

At the criminal sentencing hearing on December 19, 2017, the Court sentenced Menaged to be incarcerated for 17 years in federal prison.

The Receiver began receiving periodic federal restitution payments from Menaged via the United States Treasury in April 2020. As of the date of this report, the Receiver has received a total of \$3,695 in restitution from Menaged.

#### **5.4. Analysis of Scott Menaged’s Bank Accounts**

As part of the Receiver’s investigation of the frauds perpetrated by Menaged upon DenSco and related matters, the Receiver prepared a comprehensive analysis of the sources and uses of funds flowing through dozens of Menaged’s personal and business bank accounts.

Although the analysis of Menaged’s accounts was a significant and time-consuming undertaking, the Receiver believed that this investigation was necessary to understand and make public the disposition of DenSco funds lent to Menaged. For the purposes of this analysis, the Receiver analyzed the Menaged bank account activity from the approximate date that the First Fraud began, or January 27, 2011, through November 30, 2016 (the “Relevant Period”). The Receiver then assigned each transaction a category based on to/from whom the funds were paid in order to summarize the sources and uses of the funds flowing through Menaged’s bank accounts.

The Receiver identified approximately \$5,022,458 in disbursements from Menaged's bank accounts in payment of various credit card accounts. The Receiver issued several subpoenas requesting copies of the corresponding credit card statements in an effort to determine how these funds were used and if any such uses may provide additional avenues for potential recoveries. Despite the Receiver's extensive investigation and analysis of numerous records, these efforts did not reveal any additional viable claims.

The Receiver's summary analysis of Menaged's bank accounts was attached at Exhibit 1 to the Receiver's March 11, 2019 status report (see Petition no. 71).

The Receiver's investigation revealed that DenSco's net loss from the fraud schemes perpetrated by Menaged was \$45,409,231.

The Receiver's analysis of Menaged's bank accounts indicates that Menaged disregarded the personal or specific business nature of his bank accounts when depositing and disbursing funds, as he often deposited business income into his personal accounts, disbursed business funds for personal purposes, paid furniture store business expenses from real estate business bank accounts, and vice versa. The Receiver's analysis revealed that DenSco, by far, represented the primary source of funds deposited to Menaged's bank accounts. The most notable uses of funds flowing through Menaged's bank accounts are summarized in part below:

- Menaged disbursed approximately \$8,485,164 to or for the benefit of his family and other business ventures.
- Menaged disbursed approximately \$24,657,224 to third party lenders for principal and interest due on other hard money loans, including \$22,534,525 paid to Active (see **Section 12** below).
- Menaged disbursed \$5,786,000 for the purchase of cashier's checks to be used as deposits for the purchase of properties at trustee's sale auctions.
- Menaged disbursed approximately \$9,236,587 to Keg Inspections Inc. ("Keg") and/or its principal Kelly Griffin ("Griffin"), purportedly in exchange for property rehab/repair services provided, and for assistance with running Menaged's furniture stores.
  - Menaged's Bankruptcy Trustee filed a complaint against Keg and Griffin in an attempt to recover approximately \$8 million in purported fraudulent transfers from Menaged to Keg during the four-year period preceding Menaged's bankruptcy filing. Griffin filed Chapter 7 Bankruptcy in October 2018. Shortly thereafter, the Receiver conducted Rule 2004 examinations of the Griffins, as a result of which the Receiver determined it was not in the best interests of the Receivership Estate to continue pursuit of potential claims against the Griffins. Likewise, the Trustee dismissed its complaint against the Griffins in February 2019.
- Menaged disbursed approximately \$5,022,458 in payment of various credit card accounts.
- Menaged disbursed approximately \$3,051,863 in net gambling losses to various casinos.
- Menaged withdrew approximately \$1,850,765 in cash for unknown purposes.
- Menaged disbursed approximately \$371,548 for personal purposes, such as medical expenses, travel expenses, school tuition, jewelry purchases, and other personal expenses.

Unfortunately, the Receiver's investigation ultimately revealed that the vast majority of the funds misappropriated by Menaged were consumed by Menaged for personal purposes and to keep his real estate and furniture business ventures afloat.

### **5.5. Access to Scott Menaged's Electronic Devices**

The Receiver retained Forensics Consulting Solutions, LLC ("FCS") to provide computer forensics and electronic discovery services to retrieve data from electronic devices obtained from Menaged, including two (2) computers and one (1) iPhone, as well as Menaged's AOL email account. The Receiver disbursed a total of \$48,506 to FCS for these services, including the initial extraction of the data, storage and hosting fees, external storage devices, project management, and extensive data processing services.

### **6. DenSco Solvency Analysis**

The Receiver analyzed DenSco's balance sheet in light of the information presented above regarding the First Fraud and Second Fraud perpetrated by Menaged to determine when DenSco's liabilities exceeded its assets. The Receiver made the following adjustments to DenSco's balance sheet to properly account for the disposition of the Menaged Loans.

#### ***Adjustment for the First Fraud***

As a result of the First Fraud, DenSco's balance sheet reported the Menaged Loans as assets at their face value despite the fact that many of the underlying properties were double-encumbered and, in most cases, the property values were insufficient to repay both DenSco and the third party lenders. Accordingly, for those properties where DenSco paid the deficit and classified the same as an unsecured "workout" loan, the Receiver reduced the balance sheet assets by the workout loan balance as of the date of DenSco's original loan(s) on the property.

#### ***Adjustment for the Second Fraud***

As a result of the Second Fraud, DenSco's balance sheet reported the Menaged Loans as assets at their face value despite the fact that the underlying properties were never actually purchased by Menaged. Accordingly, the Receiver adjusted DenSco's balance sheet to exclude the balance of Menaged Loans on properties that were not purchased, since these loans were unsecured and therefore uncollectible.

As a result of these adjustments, DenSco's liabilities exceeded its assets at fair value by at least December 31, 2012. Because negative equity is a key indicator of insolvency, and because the losses resulting from the Menaged frauds increased exponentially from 2012 through 2016, it is reasonable to conclude that DenSco was insolvent as of December 31, 2012. See the Receiver's report filed with the Court on March 6, 2018 (Petition No. 53).

### **7. DenSco Became a Ponzi Scheme**

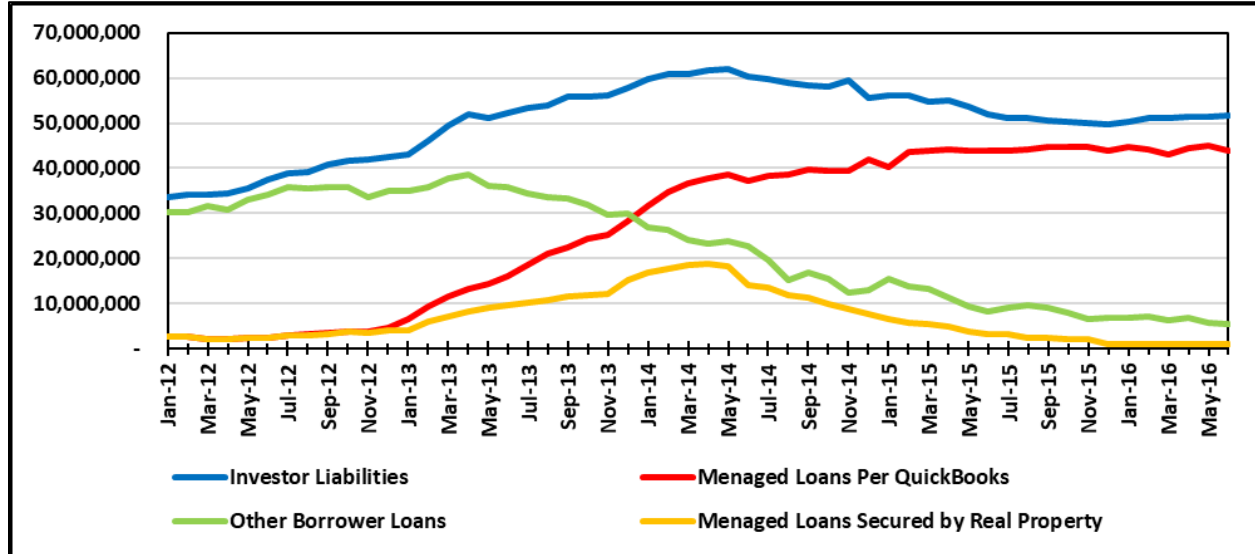
As a result of the First Fraud and the Second Fraud, DenSco became insolvent as of December 31, 2012 and remained insolvent through June 30, 2016 (see Petition 15).

As the fraudulent Menaged loan balance increased, DenSco's valid hard money loans to third parties declined, and DenSco was no longer earning sufficient interest income to pay its investors. Because DenSco allowed Menaged's loan balance to continually increase over time, DenSco became a Ponzi scheme as it relied on payoffs and interest from third party borrowers and investor deposits of

\$36,129,814 to pay principal and interest to investors totaling \$46,406,985 from the date of insolvency through June 30, 2016.<sup>12</sup>

As shown in **Chart 1** below, the Menaged loan balance increased dramatically while the third party loan balance decreased from 2012 to 2016. The balance due to investors (excluding Chittick) also increased by \$11,797,882 from the date of insolvency through June 30, 2016.

**Chart 1:**  
**Key DenSco Balances over Time Per QuickBooks**



## 8. Calculation of Investor Losses

There are multiple methods of calculating investor losses in investment fraud schemes. One method commonly used in receiverships is the net investment method, in which cash payments to investors are considered the return of principal.

Since DenSco was otherwise operating a functioning hard money lending business prior to the First Fraud, the Receiver treated accrued but unpaid interest dated prior to the date of insolvency as principal, and any treated cash withdrawals after the date of insolvency as the return of principal. Investor balances as of December 31, 2012 totaled \$39.8 million. DenSco paid out a net total of \$10.3 million from January 1, 2013 through June 30, 2016.

Under this methodology, twenty-one DenSco investors were net investment “winners” who received cash in excess of their net investment balance as of the date of insolvency. All of the net investment “winners” withdrew their investment balances during the period from the date of insolvency through June 30, 2016. In total, these net investment “winners” received approximately \$2.4 million, while the net investment “losers” had a combined net investment loss of nearly \$32 million.

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<sup>12</sup> For the purposes of this discussion, the Receiver excluded the three (3) DenSco investment accounts held by Chittick.

## 9. Creditor Claims Process

On February 17, 2017, the Receiver filed a *Petition for Order Establishing Claims Procedures* (see Petition No. 19) seeking the Court's approval of the Receiver's proposed procedures for the solicitation and adjudication of claims against DenSco and the receivership assets. In March 2017, the Court signed the corresponding order ("Claims Order") and set a claims bar date of June 20, 2017.

Pursuant to the Claims Order, the Receiver solicited proofs of claim from all persons entitled to assert a claim against DenSco or against any Receivership Assets, as defined in the Receivership Order. The Receiver also coordinated the publication of a notice of the DenSco claims process and claims bar date in the USA Today and the Arizona Business Gazette and followed up with known DenSco investors who had not yet filed a claim to ensure that all claimants had an opportunity to submit a claim prior to the claims bar date.

The Receiver received one hundred thirteen (113) claims from the one hundred fourteen (114) known DenSco investors holding balances as of the date of the receivership<sup>13</sup> and six (6) claims from general unsecured creditors or non-investor creditors. On August 1, 2017, the Receiver prepared and filed with the Court the Receiver's Claims Report and Recommendations ("Claims Report"), which set forth the name of each claimant, the amount claimed, and the Receiver's recommendations as to each claim.

On September 28, 2017, the Receiver filed a *Petition for Approval of Receiver's Final Recommendations Approving Claims in DenSco Receivership* (see Petition No. 37). The Receiver ultimately recommended approval of one hundred thirteen (113) investor claims totaling \$31,446,002. The Receiver received six non-investor claims including two filed by Clark Hill (Beauchamp's firm) for unpaid legal services, one filed by the Chittick Estate, and three filed by incarcerated individuals who filed false creditor claims in the hopes that they would be approved and paid. The Receiver recommended that each of these non-investor claims be denied for the reasons set forth in the Claims Report.

On October 27, 2017, the Court signed the Order Re: Petition No. 37, approving one hundred thirteen (113) creditor claims totaling \$31,446,002.

### 9.1. Procedures for Handling Claims of Deceased DenSco Creditors

The Receiver has received a number of notifications from relatives and others that certain DenSco creditors have passed away. In these situations, the Receiver must determine the appropriate person to whom current and future distributions from the DenSco receivership should be paid. Accordingly, on November 12, 2019, the Receiver filed a *Petition to Approve Procedures Re: Deceased DenSco Creditors* (see Petition No. 83), which sets forth the proposed procedures for handling the claims of deceased DenSco creditors. The Court signed the corresponding *Order Re: Petition No. 83* on December 18, 2019.

### 9.2. Investor Distributions

Throughout the course of the Receivership, the Receiver has filed periodic petitions to approve interim distributions to creditors as funds have become available for distribution. To date, the Receiver has disbursed a total of \$18.7 million to approved DenSco creditors as summarized in **Table 5** below, which

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<sup>13</sup> One particular investor held two (2) separate DenSco investment accounts but combined the two (2) accounts onto a single claim form.



**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

represents approximately 59.5% of the total approved claims in this matter. The Receiver intends to make one final distribution of \$1,088,384 prior to the termination of the receivership (see **Section 17** below), which will result in a total return of approximately 62.9% of approved claims in the DenSco Receivership.

**Table 5:**  
**Distributions to Investor Victims**

Distrib. No.	Petition Date	Petition No.	Petition Title	Order Date	Total Distribution	% of Approved Claims
1	11/08/17	41	Petition to Approve First Interim Distribution to Creditors	12/13/17	\$ 4,500,000	14.3%
2	04/13/18	56	Petition to Approve Second Interim Distribution to Creditors	05/10/18	2,500,000	8.0%
3	08/12/19	78	Petition to Approve Third Interim Distribution to Creditors	09/17/19	1,000,000	3.2%
4	07/10/20	97	Petition to Approve Fourth Interim Distribution to Creditors	08/20/20	10,000,000	31.8%
5	03/12/24	149	Petition to Approve Fifth Interim Distribution to Creditors	04/11/24	700,000	2.2%
<b>Subtotal</b>					<b>\$ 18,700,000</b>	<b>59.5%</b>
6	Pending		Petition to Approve Fifth Interim Distribution to Creditors	Pending	\$ 1,088,384	3.5%
<b>Total</b>					<b>\$ 19,788,384</b>	<b>62.9%</b>

## 10. Claims against Ponzi Winners

As discussed above, the Receiver determined that DenSco was insolvent as of December 31, 2012. Despite its insolvency, DenSco became a Ponzi scheme as it continued to raise new investor funds, which were utilized to pay DenSco's obligations to existing investors. The Receiver identified twenty-one DenSco investors as net investment "winners" who received approximately \$2.4 million in excess of their net investment balance from the date of insolvency through DenSco's collapse in 2016.

In June 2017, the Receiver sent written correspondence to all net investment "winners" demanding the return of fictitious profits. The Receiver's efforts to collect from each of the Ponzi "winners" were discussed in detail the Receiver's prior status reports. **Table 6** below provides a summary of the final disposition of each.

**Table 6:**  
**Summary of Claims Against Ponzi Winners**

Investor Name	Net Gain	Settlement	Disposition
Kimble, Don - IRA	\$ 3,546	\$ 2,837	Settled pursuant to Petition No. 42
Harvey, Chris	7,535	6,028	Settled pursuant to Petition No. 42
Quigley, Karen	13,390	10,712	Settled pursuant to Petition No. 42
Badiani, Nishel	36,357	29,085	Settled pursuant to Petition No. 42
Sundance Debt Partners, LLC / Ryan Baughman	88,402	50,000	Settled pursuant to Petition No. 46
Fischer Family Holdings, LLC / Kirk Fischer	279,489	50,000	Settled pursuant to Petition No. 73
Nesta Capital, Inc. / Kirk Fischer	38,537		
Four Futures Corp. / Tom Smith	1,216,627	100,000	Settled pursuant to Petition No. 96
Carsyn Smith Trust	59,765		
Mckenna Smith Trust	60,252		
Schloz, Stanley - Roth IRA	1,860		Offset against related investor claim
Pearce, Marlene	3,988		Offset against related investor claim
Marvin & Pat Miller	49,220		Offset against related investor claim
Weiskopf Enterprises, LLC / Laurie Weiskopf	49,876		Offset against related investor claim
Weiskopf Family Living Trust / Laurie Weiskopf	212,669		Offset against related investor claim
Alexandra Bunger Irrevocable Trust	50,000		Offset against related investor claim
Cassidy Bunger Irrevocable Trust	50,000		Offset against related investor claim
Connor Bunger Irrevocable Trust	50,000		Offset against related investor claim
Stevenson, Thomas	7,254		Abandoned
Princeville Investment Group SW / Kevin Potempa	16,966		Abandoned
Marrior Minchuk Trust / Lawrence Minchuk	102,000		Abandoned
<b>Total</b>	<b>\$ 2,397,735</b>	<b>\$ 248,663</b>	

As discussed in the Receiver's prior reports and in the petitions referenced above, the Receiver entered into settlement agreements with seven DenSco investor groups who received fictitious profits. In total, the Receiver recovered \$248,663 from Ponzi "winners" for the benefit of the Receivership Estate.

Several investors had multiple DenSco investment accounts, and some of these investors cashed out one or more of their investment accounts after DenSco became insolvent, earning a net profit on these accounts while suffering losses on their other accounts. Of the twenty-one net investment "winners" identified by the Receiver, eight investors also held one or more DenSco accounts that suffered losses. Accordingly, these Ponzi profit claims were offset against the corresponding investors' net losses.

Lastly, the Receiver elected to abandon three Ponzi "winner" claims for the reasons set forth in the Receiver's March 11, 2019 status report (see Petition No. 71).

#### **11. Claims to Funds and Property of Joseph Menaged, et al.**

On November 27, 2017, the Federal District Court entered an Order preliminarily forfeiting \$709,405 that was seized by the United States Department of Justice ("DOJ") from a bank account in the name of Joseph Menaged. The Receiver asserted that these funds are directly traceable to DenSco monies misappropriated by Menaged. Although Joseph Menaged contested the government's forfeiture petition, the Court ultimately granted the government's motion for forfeiture. In July 2019, the Receiver received a check from the United States Treasury for \$709,405, representing the entire balance of the forfeited funds.

In addition to the forfeited cash discussed above, the DOJ filed a civil forfeiture complaint against real property owned by Joseph Menaged in New York, alleging that the real property was bought with proceeds of Scott Menaged's fraud schemes.

In April 2019, Joseph Menaged and his accountant, Stephen Brown ("Brown"), were indicted for conspiracy, bank fraud, and money laundering. The real property civil forfeiture complaint was dismissed and incorporated in the criminal action against Joseph Menaged and Brown. To address the government's allegations, Joseph Menaged entered into a Plea Agreement, which required Joseph Menaged to pay \$350,000 to the DenSco Receivership for the benefit of the DenSco investor victims. Accordingly, in July 2021, the Receiver received payment of \$350,000 pursuant to the Plea Agreement.

In addition, Brown entered into a deferred prosecution agreement to address the government's allegations against him, which required him to pay \$150,000 to the DenSco Receivership. Accordingly, the Receiver received payment of \$150,000 in March 2020.

#### **12. Claims against Active Funding Group LLC**

The Receiver determined that DenSco held claims against Active Funding Group LLC and its principals (collectively, "Active") for their participation in Menaged's fraudulent loan scheme upon DenSco.

As discussed in **Section 4.1** above, in approximately 2011, Menaged began requesting loans from DenSco for properties on which he had also solicited other lenders for loans. In an effort to deceive both lenders, Menaged essentially obtained two loans on hundreds of properties with the lenders believing that they were in first position.

The Receiver learned Active discovered Menaged's scheme to defraud DenSco and other lenders and subsequently worked in concert with Menaged by taking actions to protect its historical loans to Menaged and enabling him to continue to defraud DenSco, while ensuring that Active's future loans to Menaged were secured by first position liens.

In November 2017, the Receiver engaged Ajamie LLP as special counsel to assist with the investigation and potential prosecution, trial, or settlement of DenSco's claims against Active.

In March 2021, the Receiver entered into a settlement agreement with Active (see Petition No. 107). Pursuant to the terms of the settlement agreement, Active paid \$75,000 to the Receivership Estate in settlement of the Receiver's claims.

### **13. Claims against the Chittick Estate**

On December 9, 2016, the Receiver filed a Notice of Claim against the Chittick Estate ("Notice of Claim") in the Chittick probate matter. The Receiver's preliminary investigation indicated that the Chittick Estate was indebted to the Receivership Estate in the amount of \$46,811,636 as a result of the following:

- The frauds perpetrated by Menaged against DenSco due to Chittick's failure to institute or follow proper management and control of DenSco's business operations.
- Cash distributions to Chittick, wages paid to Chittick's minor children, the withdrawal of Chittick's 401(k) Plan investor balance, and the withdrawal of Chittick's Defined Benefit Plan investor balance at a time when DenSco was insolvent or would soon become insolvent or unable to pay its debts as they came due.

In December 2016, the Receiver engaged Frazer Ryan Goldberg & Arnold LLP as special counsel to assist with the investigation and potential prosecution, trial, or settlement of DenSco's creditor claims against the Chittick Estate and to provide advice and counsel regarding the probate and trust issues surrounding the Chittick Estate.

In addition, the Receiver engaged Snell & Wilmer LLP as special counsel to assist with the investigation and prosecution of DenSco's creditor claims against the Chittick Estate pertaining to Chittick's 401(k) Plan and Chittick's Defined Benefit Plan ("DB Plan"), specifically with respect to the Employee Retirement Income Security Act of 1974 (ERISA) and related litigation issues.

The Receiver's claims with regard to Chittick's 401(k) Plan and Chittick's Defined Benefit Plan are discussed in detail in the Receiver's Preliminary Report (see Petition No. 3) and in the Receiver's Notice of Claim. Specifically, the Receiver determined that Chittick was an investor in DenSco but had liquidated his investments after he became aware of Menaged's First Fraud by moving \$359,609 from an investment held by his 401(k) plan and \$1,817,243 from an investment held by his defined benefit plan into more secured investments with third party financial institutions.

In addition, the Receiver's investigation revealed that Chittick likely paid significant federal and state income taxes on fictional income of DenSco as a result of the frauds perpetrated by Menaged. The Receiver determined that filing amended tax returns could result in significant tax refunds for the benefit of the Receivership Estate.

In December 2017, the Receiver entered into a settlement agreement with the Chittick Estate, et al. (see Petition No. 43). After the Receivership Court and the Probate Court approved the settlement, the Receiver and the Chittick Estate proceeded to fulfill the terms of the settlement agreement, resulting in a net recovery of \$3,201,604 for the benefit of the Receivership Estate. The recoveries that resulted from the settlement agreement are summarized as follows:

- The Receiver and the Personal Representative worked together to prepare and file the tax returns and other necessary paperwork in an effort to recover the tax refunds. As a result of these efforts, the Receiver recovered \$1,193,572 in Federal tax refunds and \$165,036 in State tax refunds, for a total of \$1,358,608.
  - Pursuant to the settlement agreement, the Receiver disbursed \$5,831.36 in payment of the professional fees incurred to recover the tax refunds.
- DenSco recovered \$1,842,833 from the DB Plan account held at FirstBank, constituting 100% of the DB Plan assets as of that date.
- Pursuant to the Settlement Agreement, DenSco disbursed \$675,000.00 to the Chittick Estate in exchange for a resolution of all issues relating to the DB Plan, 401k Plan, and tax refunds.
- 100% of the 401k Plan proceeds remained property of the Chittick Children.
- The Chittick Estate consented to the Receiver having a \$5,000,000 allowed creditor claim in the Probate Proceeding and agreed to apply 70% of any other assets recovered by the Chittick Estate towards payment of DenSco's claim.
  - The Receiver received an additional \$162 representing 70% of additional minor recoveries by the Chittick Estate.

#### **14. Claims against Clark Hill, PLC and David Beauchamp**

During the initial months of the Receivership, the Receiver determined that DenSco held significant claims against DenSco's former legal advisors, including DenSco's former attorney, Beauchamp, and his firm, Clark Hill.

In March 2017, the Receiver engaged Osborn Maledon PA ("Osborn Maledon") as special counsel to assist in the investigation and potential prosecution, trial, or settlement of DenSco's claims against Beauchamp and Clark Hill.

Osborn Maledon completed its preliminary investigation of DenSco's claims against its former legal advisors and submitted a memorandum to the Receiver setting forth its findings and recommendations. In September 2017, after review and consideration of the memorandum, the Receiver filed an *Ex Parte Petition Seeking Approval for Receiver to File Complaint Against Clark Hill PLC and David Beauchamp* (see Petition No. 35). The Court signed the *Order Re: Petition No. 35* shortly thereafter.

Accordingly, Osborn Maledon filed the Receiver's Complaint against Clark Hill, Beauchamp, and Beauchamp's spouse on October 16, 2017. DenSco alleged in its complaint that Beauchamp and Clark Hill committed legal malpractice in January 2014 when they failed to properly advise DenSco about steps it should have taken after learning that it had been the victim of a fraudulent scheme carried out by Menaged, which the Receiver refers to as the First Fraud. The complaint also alleged that Beauchamp and Clark Hill helped Chittick breach fiduciary duties he owed to DenSco and its investors.

In March 2020, the Receiver entered into a settlement agreement with Beauchamp and Clark Hill (see Petition No. 91). Pursuant to the terms of the Settlement Agreement, the amount of money paid to the

DenSco Receivership Estate is confidential. The Receiver notified DenSco investors of the pending settlement via email on March 20, 2020 and invited investors to sign an Investor Confidentiality Agreement in order to review the settlement agreement. The Court approved the settlement in May 2020.

## 15. Claims against Financial Institutions

The Receiver determined that DenSco held significant claims against certain financial institutions including JP Morgan Chase Bank NA (“Chase”) and US Bank NA (“US Bank”) for their participation in Menaged’s massive fraudulent loan scheme upon DenSco. Specifically, the Receiver determined that Chase and US Bank were instrumental in allowing Menaged to operate a massive fraudulent loan scheme upon DenSco.

As discussed in **Section 4.2** above, Chittick began requiring Menaged to provide DenSco with copies of the cashier’s checks issued to the trustees as well as copies of the receipts received from the trustee for the purchase of a property at a trustee’s sale. However, as part of the Second Fraud, Menaged began providing Chittick with falsified trustee’s sale receipts and copies of checks that were never actually given to the trustees. Instead, all of the cashier’s checks were marked as “not used for intended purpose” and deposited back to Easy or AHF bank accounts.

The Receiver’s investigation revealed that Menaged procured at least 1,383 legitimate cashier’s checks with a total face value of at least \$319,292,828 from Chase and US Bank during January 2014 through June 2015. However, Menaged used these cashier’s checks to make it appear that he was using DenSco loan proceeds to purchase property from a foreclosure trustee, when in fact, Menaged obtained each cashier’s check for the sole purpose of taking a photograph. Typically within minutes after the checks were issued, Menaged sent the photos to DenSco to document the alleged property purchase and immediately returned the cashier’s checks to Chase and US Bank to be cancelled and redeposited. The sheer volume of issued and immediately redeposited cashier’s checks was staggering.

In September 2017, the Receiver engaged Bergin Frakes Smalley & Oberholtzer PLLC (“Bergin Frakes”) as special counsel to assist in the investigation and potential prosecution, trial, or settlement of DenSco’s claims against financial institutions who allowed Menaged to issue and cancel the cashier’s checks used to defraud DenSco.

Bergin Frakes completed its preliminary investigation of DenSco’s claims against Chase and US Bank and submitted a privileged memorandum to the Receiver setting forth its findings and recommendations. In August 2019, after review and consideration of the memorandum, the Receiver filed an *Ex Parte Petition Seeking Approval for Receiver to File Complaint Against US Bank, et al.* (see Petition No. 80). The Court signed the *Order Re: Petition No. 80* shortly thereafter.

Accordingly, Bergin Frakes filed the Receiver’s Complaint against Chase, US Bank, Hilda Chavez (US Bank employee), Vikram Dadlani (Chase employee), Samantha Nelson (Chase employee) and her spouse Kristopher Nelson (collectively, the “Bank Defendants”) on August 16, 2019.

The Receiver subsequently determined that the prosecution of the lawsuit against the Chase and US Bank would benefit from the expertise of the lawyers and other professionals at Osborn Maledon. Accordingly, in October 2020, the Receiver filed a petition requesting the Court’s approval to substitute Osborn Maledon for Bergin Frakes. The Court signed the corresponding order on December 2, 2020.

Osborn Maledon filed the *Third Amended Complaint* setting forth the Receiver's amended claims against the Bank Defendants on March 19, 2021.

In April 2023, the Receiver and the Bank Defendants participated in mediation conducted by a retired Superior Court judge. As a result of the mediation, the Receiver reached a settlement with US Bank and Ms. Chavez (see Petition No. 137). Pursuant to the terms of the Settlement Agreement, the amount of money paid to the DenSco Receivership Estate is confidential. The Receiver notified DenSco investors of the pending settlement via email on June 13, 2023 and invited investors to sign an Investor Confidentiality Agreement in order to review the settlement agreement. The Court approved the Receiver's settlement with US Bank in June 2023.

The Receiver and Chase were unable to come to an agreement during the April 2023 mediation, but the Receiver continued to pursue claims against Chase Bank and its employees.

Unfortunately, on November 20, 2023, the Honorable Dewain Fox of the Maricopa County Superior Court issued an adverse ruling in the Receiver's lawsuit against Chase, et al., including a determination that all of the Receiver's claims against the Chase defendants should be dismissed. Chase subsequently filed a motion seeking an award of nearly \$1.4 million in attorney fees and costs against the DenSco Receivership Estate. The Receiver vehemently disagrees with the Court's ruling and believes there were a number of significant legal and factual issues that were wrongfully decided.

In February 2024, the Receiver entered into a settlement agreement with the Chase defendants to resolve all remaining disputes. Among other things, the settlement resulted in Chase withdrawing its request for attorney fees and costs in exchange for the Receiver's agreement to not appeal the adverse rulings in the case. The Court approved the Receiver's settlement with Chase in March 2024.

#### **16. Receivership Accounting**

As of the date of this report, the Receiver has collected a total of \$29,855,764 and has disbursed a total of \$28,737,388, resulting in a current balance of \$1,118,377. Funds collected and disbursed on behalf of the DenSco Receivership Estate during the course of the Receivership are summarized in **Table 7** below, and details of the underlying transactions are set forth at **Exhibit 1**.

J.S. Held LLC  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**Table 7:**  
**Receivership Accounting**  
**As of June 4, 2025**

Description	Amount	Reference
<b><u>COLLECTIONS:</u></b>		
<b><u>DenSco Collections:</u></b>		
FirstBank Account Balance as of 08/18/16	\$ 1,380,654	See Section 3.1
Cash Collected from the Chittick Estate	551,140	See Section 3.1
Non-Managed Loan Proceeds (Principal, Interest, & Fees)	6,083,697	See Section 3.2
Ponzi Winner Settlement Proceeds	248,663	See Section 10
Active Funding Settlement Proceeds	75,000	See Section 12
Federal & State Tax Refunds	1,358,608	See Section 13
DenSco Defined Benefit Plan	1,842,833	See Section 13
Interest Income	134,095	
Miscellaneous Collections	388	
Confidential Settlement Proceeds	[confidential]	See Sections 14 and 15
<b>Total DenSco Collections</b>	<b>27,975,079</b>	
<b><u>Managed-Related Collections:</u></b>		
Managed Loan Property Sale/Settlement Proceeds	358,855	See Section 3.2
Marilyn Property Proceeds	35,067	See Section 5.1
Furniture King Receivership Income	273,663	See Section 5.1
Scott Managed Federal Restitution	3,695	See Section 5.3
Joseph Managed Cash Forfeiture	709,405	See Section 11
Joseph Managed Settlement Proceeds	350,000	See Section 11
Stephen Brown Settlement Proceeds	150,000	See Section 11
<b>Total Managed-Related Collections</b>	<b>1,880,685</b>	
<b>TOTAL COLLECTIONS</b>	<b>\$ 29,855,764</b>	
<b><u>DISBURSEMENTS:</u></b>		
<b><u>DenSco Disbursements:</u></b>		
Investor Distributions	\$ 18,700,000	See Section 9.2
Professional Fees (Aug 2016-Sep 2019)		
Special Counsel - Osborn Maledon	5,780,124	See Section 2.6
Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo	1,583,379	See Periodic Petitions for Prof. Fees
Receiver's Firm - Simon Consulting/JS Held	1,234,382	See Periodic Petitions for Prof. Fees
Special Counsel - Frazer Ryan Goldberg & Arnold	149,942	See Periodic Petitions for Prof. Fees
Special Counsel - Snell & Wilmer	124,638	See Periodic Petitions for Prof. Fees
Special Counsel - Bergin Frakes Smalley & Oberholtzer	61,761	See Petition Nos. 58 and 151
Special Counsel - Ajamie	60,434	See Periodic Petitions for Prof. Fees
Other Legal Fees - Gammage & Burnham	42,302	See Petition No. 7
Tax Return Preparation Fees	5,831	See Section 13
Subtotal Professional Fees	9,042,793	
Chittick Estate Settlement Payment	675,000	See Section 13
Other Disbursements	26,786	See Exhibit 1 for details
<b>Total DenSco Disbursements</b>	<b>28,444,578</b>	
<b><u>Managed-Related Disbursements:</u></b>		
Managed Loan Property Related Expenses	26,113	See Section 3.2
Furniture King Receivership Expenses	218,190	See Section 5.1
IT Forensic Fees	48,506	See Section 5.5
<b>Total Managed-Related Disbursements</b>	<b>292,809</b>	
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 28,737,388</b>	
<b>ENDING BALANCE</b>	<b>\$ 1,118,377</b>	

## 17. Final Receivership Activities

On May 13, 2025 the Receiver filed Petition No. 157 seeking approval to credit the Menaged Judgment in the amount of \$17,896,115 and amending the principal amount of the Judgment to \$16,946,287, as calculated in **Section 5.2** above. Additionally, the Receiver sought approval to facilitate the assignment of the Amended Judgment to the Arizona Corporation Commission (“ACC”) for future collection. If there are future collections under the Amended Judgment, they will be paid to the DenSco investors on a pro-rata basis by the ACC.

With the Court’s permission, the Receiver intends to hold back a total of \$29,993 for final fees and costs to terminate the receivership including \$5,993 to cover unpaid Receivership fees incurred by the Receiver’s firm and his counsel during May 2025, as well as anticipated fees and costs totaling \$24,000 to complete the administration of the DenSco receivership estate, as discussed in detail below.

- Specifically, the Receiver expects that he will incur professional fees and expenses of \$16,000, which will include issuing and mailing final distributions, following up on uncleared checks, addressing investor and property owner inquiries, preparing and providing investor information to the ACC, coordinating the destruction of the DenSco Document Depository contents, completing the receivership accounting and closing the bank account, preparing and filing the final tax returns and information returns, and performing any and all remaining tasks necessary to close out the Receivership.
  - The Receiver’s \$16,000 flat fee includes \$4,000 in anticipated out-of-pocket expenses, including the minimum State income tax payment for 2025, postage for mailing investor distributions and tax returns, third-party costs to destroy the DenSco Document Depository contents, and consultation with a tax professional to ensure all tax filing requirements have been properly met.
- The Receiver’s counsel, Burch & Cracchiolo, P.A. (“B&C”) estimates that it will incur \$8,000 in legal fees and expenses to address the remaining legal issues of the DenSco receivership estate, which will include, among other things, effectuating the amendment of the Menaged Judgment as detailed in Petition No. 157, including the preparation and filing of documents in Bankruptcy Court, recording the Amended Judgment, facilitating the assignment of the Amended Judgment to the ACC for future collection, and redirecting the current stream of criminal restitution payments to the ACC. B&C’s flat fee also includes addressing legal issues that may arise in the closing the case that may require attendance at hearings, addressing the interpleading of unclaimed funds, and preparing the final Closing Statement.
  - B&C’s \$8,000.00 flat fee includes \$2,000 in anticipated out-of-pocket expenses to record the Amended Judgment in each Arizona county.


The Receiver’s estimated budget to terminate the receivership and calculation of remaining cash available for distribution to DenSco investor victims is set forth in **Table 8** below.



**Table 8:**  
**Estimated Budget to Terminate Receivership**

Description	Amount
<b>Cash Balance (as of 06/03/25)</b>	<b>\$ 1,118,377</b>
<b>Estimated Budget to Terminate Receivership</b>	
Unpaid Receivership Fees: May 2025	(1,960)
Unpaid Legal Fees: May 2025	(4,033)
Est. Fees & Costs to Close DenSco Receivership - Receiver	
Receiver's anticipated fees	(12,000)
Fees due to Miller Kaplan for final tax consultation	(1,000)
Record destruction & disposal	(2,850)
Postage, certified mail, etc.	(100)
Final State income tax payment	(50)
Subtotal - Receiver's Est. Fees & Costs	(16,000)
Est. Fees & Costs to Close DenSco Receivership - Legal	(8,000)
<b>Total Estimated Budget</b>	<b>(29,993)</b>
<b>Net Remaining Cash Available for Distribution to Creditors</b>	<b>\$ 1,088,384</b>

As discussed in **Section 16** above, the Receivership bank account holds a remaining balance of \$1,118,377 as of the date of this report. After accounting for the above referenced reserve of \$29,993, a balance of \$1,088,384 is available for final distribution to investor victims, which equates to approximately 3.5% of approved claims in this matter, resulting in a total return of approximately 62.9% of approved claims in the DenSco Receivership. The Receiver recommends that the Court approve the sixth and final distribution totaling \$1,088,384 to approved claimants in the amounts set forth in Petition No. 160 filed concurrently with this report.

  
\_\_\_\_\_  
Peter S. Davis, Receiver  
J.S. Held LLC

\_\_\_\_\_  
June 4, 2025  
Date

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Checking 6124	08/24/16	Deposit	1357640	First Bank	Balance of 1st Bank acct 5264 as of 08/18/16	FirstBank Account Balance as of 08/18/16	1,380,653.91	
WF Checking 6124	08/24/16	Deposit	1357640	Black Forrest LLC	Loan payoff wired to pre-receivership acct 08/19/16	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	165,000.00	
WF Checking 6124	08/24/16	Deposit	Wire	Chicago Title Agency Inc.	Payoff of Loan 8031 - 15202 N 28th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	137,115.00	
WF Checking 6124	08/24/16	Deposit	Wire	AZ Home Buyer LLC	Payoff of Loan 8108 - 2448 W Kiva	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	121,287.39	
WF Checking 6124	08/24/16	Deposit	Wire	Chicago Title Agency Inc.	Payoff of Loan 8031 - 15202 N 28th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,702.24	
WF Checking 6124	08/24/16	Deposit	1357640	Black Forrest LLC	Loan payoff wired to pre-receivership acct 08/19/16	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,052.50	
WF Checking 6124	08/24/16	Deposit	1357640	AKS LLC	Interest dep to pre-receivership acct 08/23/16	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	2,250.00	
WF Checking 6124	08/24/16	Deposit	1357640	J and J Marketing LLC	Interest wired to pre-receivership acct 08/23/16	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	08/24/16	Deposit	Wire	AZ Home Buyer LLC	Payoff of Loan 8108 - 2448 W Kiva	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	303.22	
WF Checking 6124	08/24/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	08/24/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	08/25/16	Deposit	Cash	Estate of Denny Chittick	Cash from the Vault	Cash Collected from the Chittick Estate	551,040.00	
WF Checking 6124	08/25/16	Deposit	Cash	Estate of Denny Chittick	Cash from the Vault - Bank Correction	Cash Collected from the Chittick Estate	100.00	
BOKF Checking 9290	08/26/16	Check	1002	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124	500,000.00	
NBAZ Savings 3910	08/26/16	Check	1003	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124	240,000.00	
WF Checking 6124	08/26/16	Check	1002	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		500,000.00
WF Checking 6124	08/26/16	Check	1003	Densco Investment Corp.	Transfer to/from Nat'l Bank of AZ	Transfer - NBAZ Savings 3910		240,000.00
WF Checking 6124	08/29/16	Deposit	Wire	Chicago Title Agency Inc.	Payoff of Loan 7694 - 6713 E Palm	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	221,220.84	
WF Checking 6124	08/29/16	Deposit	Wire	Chicago Title Agency Inc.	Payoff of Loan 7694 - 6713 E Palm	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	5,862.35	
WF Checking 6124	08/29/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	08/30/16	Deposit	Wire	Stewart Title & Trust	Payoff of Loan 8070 - 10449 W Echo	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	120,000.00	
WF Checking 6124	08/30/16	Deposit	1078	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	08/30/16	Deposit	Wire	Stewart Title & Trust	Payoff of Loan 8070 - 10449 W Echo	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	2,820.00	
WF Checking 6124	08/30/16	Deposit	2273	JJ Miller Arizona LLC	Interest on Loan 8113 - 347 E Belmont	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	2,400.00	
WF Checking 6124	08/30/16	Check	EFT	Harland Clarke	Check Order	Other Disbursements		70.87
WF Checking 6124	08/30/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	08/31/16	Check	EFT	Wells Fargo Bank	Cash Deposited Fee	Other Disbursements		1,630.50
WF Checking 6124	08/31/16	Check	1005	Southwest Bond Services Inc.	Bond No. 41349758	Other Disbursements		500.00
BOKF Checking 9290	09/06/16	Check	1004	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124	1,900,000.00	
WF Checking 6124	09/06/16	Check	1004	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		1,900,000.00
WF Checking 6124	09/08/16	Deposit	1328	Robert Humburg	Interest on Loan 8007 - 3219 E Saint John	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	500.00	
WF Checking 6124	09/09/16	Deposit	Wire	MWM-AZ PLLC	Payoff of Loan 7400 - 8220 E Indianola	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	269,000.00	
WF Checking 6124	09/09/16	Deposit	Wire	MWM-AZ PLLC	Payoff of Loan 7320 - 2621 E Virginia	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	218,015.00	
WF Checking 6124	09/09/16	Deposit	Wire	MWM-AZ PLLC	Payoff of Loan 6808 - 8106 E Cypress	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	208,510.00	
WF Checking 6124	09/09/16	Deposit	Wire	MWM-AZ PLLC	Payoff of Loan 7932 - 2128 W Madison	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	99,000.00	
WF Checking 6124	09/09/16	Deposit	Wire	MWM-AZ PLLC	Payoff of Loan 7795 - 10637 W Audrey	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	79,900.00	
WF Checking 6124	09/09/16	Deposit	Wire	MWM-AZ PLLC	Payoff of Loan 8043 - 10009 W Thunderbird	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	72,015.00	
WF Checking 6124	09/09/16	Deposit	Wire	MWM-AZ PLLC	Payoff of Loan 7400 - 8220 E Indianola	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,210.50	
WF Checking 6124	09/09/16	Deposit	Wire	MWM-AZ PLLC	Payoff of Loan 7320 - 2621 E Virginia	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	981.09	
WF Checking 6124	09/09/16	Deposit	Wire	MWM-AZ PLLC	Payoff of Loan 6808 - 8106 E Cypress	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	938.34	
WF Checking 6124	09/09/16	Deposit	Wire	MWM-AZ PLLC	Payoff of Loan 7932 - 2128 W Madison	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	445.50	
WF Checking 6124	09/09/16	Deposit	Wire	MWM-AZ PLLC	Payoff of Loan 7795 - 10637 W Audrey	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	359.55	
WF Checking 6124	09/09/16	Deposit	Wire	MWM-AZ PLLC	Payoff of Loan 8043 - 10009 W Thunderbird	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	324.09	
WF Checking 6124	09/09/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	09/09/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	09/09/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	09/09/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	09/09/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	09/09/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	09/19/16	Deposit	1361873	Equiworth LLC	Loan payoff wired to pre-receivership acct	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	216,000.00	
WF Checking 6124	09/19/16	Deposit	1361873	Equiworth LLC	Loan payoff wired to pre-receivership acct	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	5,184.00	
WF Checking 6124	09/19/16	Deposit	740306177	Miller 401K Profit Sharing	Interest on Loan 8113 - 347 E Belmont	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	2,400.00	
WF Checking 6124	09/19/16	Deposit	9453724707	AKS LLC	Interest on Loan 7720 - 2607 W Sunrise	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	2,250.00	
WF Checking 6124	09/19/16	Deposit	1361873	Blue Water Capital LLC	Interest dep to pre-receivership acct 08/26/16	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,275.00	
WF Checking 6124	09/19/16	Deposit	1363678	Justin Moore	Interest on Loan 2566 - 4021 E Moreland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	480.00	
WF Checking 6124	09/19/16	Deposit	1363678	First Bank	Bank did not receive check 1001 for checks/wires	Other Disbursements		44.00
BOKF ICS 8267	09/20/16	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	2,150,000.00	

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF Checking 9290	09/20/16	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		2,150,000.00
BOKF Checking 9290	09/20/16	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	Other Disbursements		9.70
WF Checking 6124	09/21/16	Check	1006	Atlantic Relocation Systems	Relocate furniture from 5905 W Bell to new warehouse	Furniture King Receivership Expenses		6,172.00
WF Checking 6124	09/22/16	Deposit	Wire	Miller 401K Profit Sharing	Payoff of Loan 8113 - 347 E Belmont	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	160,000.00	
WF Checking 6124	09/22/16	Deposit	Wire	Miller 401K Profit Sharing	Payoff of Loan 8113 - 347 E Belmont	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	800.00	
WF Checking 6124	09/22/16	Check	1007	Black Forrest LLC	Loan 8031 - Refund Interest Overpaid at Payoff	Non-Managed Loan Proceeds (Principal, Interest, & Fees)		2,057.00
WF Checking 6124	09/22/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	09/23/16	Deposit	Wire	Chopper Construcion LLC	Payoff of Loan 7851 - 7535 E Mercer	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	75,000.00	
WF Checking 6124	09/23/16	Deposit	Wire	Chopper Construcion LLC	Payoff of Loan 7851 - 7535 E Mercer	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,375.00	
WF Checking 6124	09/23/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	09/27/16	Deposit	Wire	Sanjel Krum Investments	Payoff of Loan 7471 - 2686 N 43rd C28	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	31,500.00	
WF Checking 6124	09/27/16	Deposit	Wire	KAJU LLC	Payoff of Loan 7123 - 2660 N 43rd D15	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	29,000.00	
WF Checking 6124	09/27/16	Deposit	Wire	Sanjel Krum Investments	Payoff of Loan 4617 #2 - 6735 W Devonshire	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	26,000.00	
WF Checking 6124	09/27/16	Deposit	Wire	Sanjel Krum Investments	Payoff of Loan 4617 #1 - 6735 W Devonshire	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	10,000.00	
WF Checking 6124	09/27/16	Deposit	Wire	KAJU LLC	Payoff of Loan 7123 - 2660 N 43rd D15	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,152.50	
WF Checking 6124	09/27/16	Deposit	Wire	Sanjel Krum Investments	Payoff of Loan 4617 #2 - 6735 W Devonshire	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	936.00	
WF Checking 6124	09/27/16	Deposit	Wire	Sanjel Krum Investments	Payoff of Loan 7471 - 2686 N 43rd C28	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	834.75	
WF Checking 6124	09/27/16	Deposit	Wire	Sanjel Krum Investments	Payoff of Loan 4617 #1 - 6735 W Devonshire	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	400.00	
WF Checking 6124	09/27/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	09/27/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	09/27/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	09/27/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	09/28/16	Deposit	Wire	Opreinvest LLC	Payoff of Loan 7853 - 1310 E Gwen	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	210,000.00	
WF Checking 6124	09/28/16	Deposit	Wire	Opreinvest LLC	Payoff of Loan 7853 - 1310 E Gwen	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	8,925.00	
WF Checking 6124	09/28/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	09/29/16	Deposit	Wire	Equiworth LLC	Payoff of Loan 8082 - 3332 E Blackhawk	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	205,400.00	
WF Checking 6124	09/29/16	Deposit	Wire	Equiworth LLC	Payoff of Loan 8082 - 3332 E Blackhawk	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	7,907.90	
WF Checking 6124	09/29/16	Check	1008	Atlantic Relocation Systems	Relocate furniture from 5905 W Bell to new warehouse	Furniture King Receivership Expenses		8,565.50
WF Checking 6124	09/29/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	09/30/16	Deposit	1080	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	09/30/16	Deposit	9191930419	Michael Tetreault	Interest on Loan 8110 - 11468 W Madisen Ellise	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,920.00	
WF Checking 6124	09/30/16	Deposit	732506154	Blue Water Capital LLC	Interest on Loan 8038 - 11320 E Broadway	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,275.00	
BOKF ICS 8267	09/30/16	Deposit	EFT	BOK Financial	Interest	Interest Income	194.36	
WF Checking 6124	10/03/16	Deposit	Wire	Michael Tetreault	Payoff of Loan 8110 - 11468 W Madisen Ell	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	128,000.00	
WF Checking 6124	10/03/16	Deposit	Wire	Michael Tetreault	Payoff of Loan 8110 - 11468 W Madisen Ell	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	2,163.99	
WF Checking 6124	10/03/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	10/04/16	Deposit	Wire	Global Qwest Inc.	Payoff of Loan 8111 - 707 W Rawhide	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	75,000.00	
WF Checking 6124	10/04/16	Deposit	Wire	Global Qwest Inc.	Payoff of Loan 8111 - 707 W Rawhide	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	10/04/16	Deposit	1334	Robert Humburg	Interest on Loan 8007 - 3219 E Saint John	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	500.00	
WF Checking 6124	10/04/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	10/07/16	Deposit	11101648	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
BOKF Checking 9290	10/11/16	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	Other Disbursements		25.00
WF Checking 6124	10/17/16	Deposit	9453724936	AKS LLC	Interest on Loan 7720 - 2607 W Sunrise	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	2,250.00	
WF Checking 6124	10/17/16	Deposit	607606002	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	675.00	
WF Checking 6124	10/20/16	Deposit	Wire	Robert Humburg	Payoff of Loan 8007 - 3219 E Saint John	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	25,000.00	
WF Checking 6124	10/20/16	Deposit	Wire	Robert Humburg	Payoff of Loan 8007 - 3219 E Saint John (refund overpaid int.)	Non-Managed Loan Proceeds (Principal, Interest, & Fees)		125.00

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Checking 6124	10/20/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	10/28/16	Check	1011	Guttilla Murphy Anderson PC	Aug 2016 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		60,050.62
WF Checking 6124	10/28/16	Check	1010	Simon Consulting LLC	Aug 2016 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		36,927.46
WF Checking 6124	10/31/16	Deposit	1143	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	10/31/16	Deposit	698202877	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,725.00	
WF Checking 6124	10/31/16	Deposit	732506272	Blue Water Capital LLC	Interest on Loan 8038 - 11320 E Broadway	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,275.00	
WF Checking 6124	10/31/16	Deposit	47380315	Justin Moore	Interest on Loan 2566 - 4021 E Moreland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	480.00	
BOKF ICS 8267	10/31/16	Deposit	EFT	BOK Financial	Interest	Interest Income	273.90	
WF Checking 6124	10/31/16	Deposit	886836	City of Glendale	City of Glendale - Check to Furniture King	Furniture King Receivership Income	105.43	
WF Checking 6124	10/31/16	Deposit	4749182	American Modern Select Ins. Co.	American Modern Select Ins. Co. - Check to Scott's Fine Furniture	Furniture King Receivership Income	29.34	
NBAZ Savings 3910	10/31/16	Check	EFT	National Bank of Arizona	Paper Statement Fee	Other Disbursements		5.00
WF Checking 6124	11/01/16	Check	1012	Atlantic Relocation Systems	Relocate furniture from Goodyear store to new wrhs.	Furniture King Receivership Expenses		9,876.00
BOKF ICS 8267	11/01/16	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
BOKF Checking 9290	11/08/16	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	Other Disbursements		25.00
BOKF Checking 9290	11/09/16	Check	1016	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124	2,000,000.00	
BOKF ICS 8267	11/09/16	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	1,999,940.30	
WF Checking 6124	11/09/16	Check	1016	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		2,000,000.00
BOKF Checking 9290	11/09/16	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1,999,940.30
WF Checking 6124	11/09/16	Check	1015	SBMC Van Buren Industrial LLC	45th Ave Warehouse Rent: 10/01/16-10/31/16	Furniture King Receivership Expenses		5,648.00
WF Checking 6124	11/09/16	Check	1015	SBMC Van Buren Industrial LLC	45th Ave Warehouse Rent: 11/01/16-11/30/16	Furniture King Receivership Expenses		5,648.00
WF Checking 6124	11/09/16	Check	1013	Seneca Insurance Company Inc.	Policy No. RMP4700019 - Commercial Package	Furniture King Receivership Expenses		3,955.00
WF Checking 6124	11/09/16	Check	1015	SBMC Van Buren Industrial LLC	45th Ave Warehouse Rent: 09/19/16-09/30/16	Furniture King Receivership Expenses		2,259.12
WF Checking 6124	11/09/16	Check	1014	Seneca Insurance Company Inc.	Policy No. RUP4700003 - Commercial Umbrella	Furniture King Receivership Expenses		507.00
WF Checking 6124	11/10/16	Deposit	1366	CNT Real Estate Investments	Payoff of Loan 7855 - 4003 W Soft Wind	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	30,900.00	
WF Checking 6124	11/10/16	Deposit	607602630	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	5,250.00	
WF Checking 6124	11/10/16	Deposit	1366	CNT Real Estate Investments	Payoff of Loan 7855 - 4003 W Soft Wind	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	11/10/16	Deposit	49193302	Justin Moore	Interest on Loan 2566 - 4021 E Moreland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	480.00	
WF Checking 6124	11/10/16	Deposit	5003	Estate of Denny Chittick	Office Furniture Sale Proceeds	Miscellaneous Collections	31.87	
WF Checking 6124	11/10/16	Check	1017	Hassett Insurance Inc.	1605 W Winter Dr - Property Insurance	Managed Loan Property Related Expenses		2,737.00
WF Checking 6124	11/21/16	Deposit	1003	J and J Marketing LLC	Interest on Loan 3835 - 7126 W Glenrosa	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,200.00	
WF Checking 6124	11/22/16	Deposit	1149	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	11/22/16	Deposit	9453725149	AKS LLC	Interest on Loan 7720 - 2607 W Sunrise	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	2,250.00	
WF Checking 6124	11/22/16	Deposit	607606106	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	675.00	
WF Checking 6124	11/23/16	Deposit	Wire	Peak Equity LLC	Payoff of Loan 5486 - 11 Spur Circle	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	120,095.60	
WF Checking 6124	11/23/16	Deposit	Wire	Peak Equity LLC	Payoff of Loan 5486 - 11 Spur Circle	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	6,664.50	
WF Checking 6124	11/23/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	11/29/16	Deposit	Wire	Empire Legacy Investments	Payoff of Loan 8114 - 6702 W Merrell	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	120,000.00	
WF Checking 6124	11/29/16	Deposit	Wire	Schian Walker PC	Proceeds from 2048 E Marilyn Ave property per 11/23/16 Stip.	Marilyn Property Proceeds	35,066.73	
WF Checking 6124	11/29/16	Deposit	Wire	Empire Legacy Investments	Payoff of Loan 8114 - 6702 W Merrell	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	7,800.00	
WF Checking 6124	11/29/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	11/29/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	11/30/16	Deposit	Wire	Blue Water Capital LLC	Payoff of Loan 8038 - 11320 E Broadway	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	85,000.00	
WF Checking 6124	11/30/16	Deposit	Wire	Blue Water Capital LLC	Payoff of Loan 8038 - 11320 E Broadway	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,402.50	
BOKF ICS 8267	11/30/16	Deposit	EFT	BOK Financial	Interest	Interest Income	437.63	
NBAZ Savings 3910	11/30/16	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	12.43	
WF Checking 6124	11/30/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Savings 6181	12/05/16	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124	500,000.00	
WF Checking 6124	12/05/16	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181		500,000.00
WF Checking 6124	12/05/16	Check	1018	Predio Management LLC	27th Ave Warehouse Rent: 12/01/16-12/31/16	Furniture King Receivership Expenses		8,268.28
WF Checking 6124	12/05/16	Check	1018	Predio Management LLC	27th Ave Warehouse Rent: 11/01/16-11/30/16	Furniture King Receivership Expenses		8,207.76
WF Checking 6124	12/05/16	Check	1018	Predio Management LLC	27th Ave Warehouse Rent: 10/01/16-10/31/16	Furniture King Receivership Expenses		7,695.04
WF Checking 6124	12/05/16	Check	1018	Predio Management LLC	27th Ave Warehouse Rent: 09/22/16-09/30/16	Furniture King Receivership Expenses		2,487.92
WF Checking 6124	12/08/16	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	Other Disbursements		3.00
WF Checking 6124	12/09/16	Deposit	698203524	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	5,250.00	
WF Checking 6124	12/09/16	Deposit	698202946	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,725.00	

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Checking 6124	12/09/16	Deposit	4555879948	Chase Bank	Transfer from Furniture King, LLC - Chase 1381 account balance	Furniture King Receivership Income	951.43	
WF Checking 6124	12/09/16	Deposit	698207807	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	675.00	
WF Checking 6124	12/09/16	Check	1019	SBMC Van Buren Industrial LLC	45th Ave Warehouse Rent: 12/01/16-12/31/16	Furniture King Receivership Expenses		5,648.00
WF Checking 6124	12/13/16	Deposit	Wire	Black Forrest LLC	Payoff of Loan 4419 - 8404 E Pinnacle Peak	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	230,096.98	
WF Checking 6124	12/13/16	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181	200,000.00	
WF Savings 6181	12/13/16	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124		200,000.00
WF Checking 6124	12/13/16	Check	1021	Simon Consulting LLC	Sep 2016 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		99,190.21
WF Checking 6124	12/13/16	Check	1022	Guttilla Murphy Anderson PC	Sep 2016 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		78,113.85
WF Checking 6124	12/13/16	Check	1020	Gammage & Burnham PC	08/12/16-11/02/16 Receivership Fees	Other Legal Fees - Gammage & Burnham		42,302.25
WF Checking 6124	12/13/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	12/15/16	Deposit	Wire	AKS LLC	Payoff of Loan 7720 - 2607 W Sunrise	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	150,000.00	
WF Checking 6124	12/15/16	Deposit	Wire	AKS LLC	Payoff of Loan 7720 - 2607 W Sunrise	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	2,925.00	
WF Checking 6124	12/15/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	12/19/16	Deposit	Wire	Stone Capital Investments LLC	Payoff of Loan 3190 - 2319 W Aloe Vera	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	260,000.00	
WF Checking 6124	12/19/16	Deposit	Wire	Stone Capital Investments LLC	Payoff of Loan 3190 - 2319 W Aloe Vera	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	22,260.00	
WF Checking 6124	12/19/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	12/20/16	Deposit	Wire	Stone Capital Investments LLC	Payoff of Loan 3190 - 2319 W Aloe Vera (late fees)	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,560.00	
WF Checking 6124	12/20/16	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	12/21/16	Deposit	998	J and J Marketing LLC	Interest on Loan 3835 - 7126 W Glenrosa	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	12/21/16	Check	1023	SBMC Van Buren Industrial LLC	45th Ave Warehouse Rent: 01/01/17-01/31/17	Furniture King Receivership Expenses		5,648.00
WF Checking 6124	12/21/16	Check	1024	Fredenberg Beams	Foreclosure Expense - 9555 E Raintree #1004	Managed Loan Property Related Expenses		2,015.00
WF Checking 6124	12/21/16	Check	1024	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed Loan Property Related Expenses		1,375.00
WF Checking 6124	12/21/16	Check	1024	Fredenberg Beams	Foreclosure Expense - 1605 W Winter	Managed Loan Property Related Expenses		1,024.00
WF Checking 6124	12/21/16	Check	1024	Fredenberg Beams	Foreclosure Expense - 9555 E Raintree #1004	Managed Loan Property Related Expenses		482.40
WF Checking 6124	12/21/16	Check	1024	Fredenberg Beams	Foreclosure Expense - 9555 E Raintree #1020	Managed Loan Property Related Expenses		195.00
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	12/22/16	Deposit	Cash	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Checking 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	12/24/16	Deposit	2459	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	12/24/16	Deposit	2460	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	12/24/16	Deposit	55363166	Justin Moore	Interest on Loan 2566 - 4021 E Moreland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	480.00	
BOKF ICS 8267	12/24/16	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
BOKF Checking 9290	12/24/16	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	Other Disbursements		25.00
BOKF Checking 9290	12/29/16	Check	1025	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124	800,000.00	
WF Checking 6124	12/29/16	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181	125,000.00	
WF Checking 6124	12/29/16	Check	1025	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		800,000.00
WF Savings 6181	12/29/16	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124		125,000.00
WF Savings 6181	12/30/16	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	15.32	
NBAZ Savings 3910	12/30/16	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	13.81	
WF Checking 6124	12/30/16	Check	EFT	Wells Fargo Bank	Cash Deposited Fee	Other Disbursements		38.10
WF Savings 6181	12/30/16	Check	EFT	Wells Fargo Bank	Federal Tax Withheld from Interest Income	Other Disbursements		4.28
BOKF ICS 8267	12/31/16	Deposit	EFT	BOK Financial	Interest	Interest Income	528.75	
WF Checking 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	01/03/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	01/03/17	Check	1026	Forensics Consulting Solutions LLC	Invoice No. 5620 (less \$2,913.11 discount)	IT Forensic Fees		6,000.00
BOKF ICS 8267	01/03/17	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
BOKF ICS 8267	01/04/17	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	799,975.00	
BOKF Checking 9290	01/04/17	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		799,975.00
WF Checking 6124	01/04/17	Check	1028	Predio Management LLC	27th Ave Warehouse Rent: 01/01/17-01/31/17	Furniture King Receivership Expenses		8,212.09
WF Checking 6124	01/04/17	Check	1027	United States Treasury	Form 4506 Request for Copy of Tax Return (2011-2015)	Other Disbursements		250.00
WF Checking 6124	01/05/17	Deposit	1161	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	01/10/17	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	Other Disbursements		3.00
WF Checking 6124	01/11/17	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181	150,000.00	
WF Checking 6124	01/11/17	Check	1032	Simon Consulting LLC	Oct 2016 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		69,103.57
WF Checking 6124	01/11/17	Check	1033	Guttilla Murphy Anderson PC	Oct 2016 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		55,839.44
BOKF Checking 9290	01/11/17	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	Other Disbursements	25.00	
WF Checking 6124	01/11/17	Check	1030	Arizona Corporation Commission	Furniture & Electronic King, LLC (L20516797) - Statement of Change	Furniture King Receivership Expenses		5.00
WF Checking 6124	01/11/17	Check	1031	Arizona Corporation Commission	Scott's Fine Furniture, LLC (L20787149) - Statement of Change	Furniture King Receivership Expenses		5.00
WF Checking 6124	01/11/17	Check	1029	Arizona Corporation Commission	Furniture King LLC (L17038449) - Statement of Change	Furniture King Receivership Expenses		5.00
WF Checking 6124	01/12/17	Deposit	607602708	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	5,250.00	
WF Checking 6124	01/12/17	Deposit	607602562	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,725.00	
WF Checking 6124	01/12/17	Deposit	607606257	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	675.00	
WF Checking 6124	01/13/17	Deposit	1000	J and J Marketing LLC	Interest on Loan 3835 - 7126 W Glenrosa	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	01/13/17	Check	1034	Altep California LLC	Imaging & Bates labeling of US Bank prod. of Menaged accts	Other Disbursements		699.98

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Checking 6124	01/18/17	Deposit	Wire	J and J Marketing LLC	Payoff of Loan 3835 - 7126 W Glenrosa	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	50,000.00	
WF Checking 6124	01/18/17	Deposit	Wire	J and J Marketing LLC	Payoff of Loan 3835 - 7126 W Glenrosa	Non-Managed Loan Proceeds (Principal, Interest, & Fees)		250.00
WF Checking 6124	01/18/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	01/25/17	Check	1053	SBMC Van Buren Industrial LLC	45th Ave Warehouse Rent: 02/01/17-02/28/17	Furniture King Receivership Expenses		5,648.00
WF Checking 6124	01/26/17	Deposit	1165	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	01/27/17	Check	1051	Simon Consulting LLC	Nov 2016 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		64,915.98
WF Checking 6124	01/27/17	Check	1052	Guttilla Murphy Anderson PC	Nov 2016 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		57,021.76
WF Savings 6181	01/30/17	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124		150,000.00
BOKF ICS 8267	01/31/17	Deposit	EFT	BOK Financial	Interest	Interest Income	617.55	
NBAZ Savings 3910	01/31/17	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	14.73	
WF Savings 6181	01/31/17	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	8.43	
WF Savings 6181	01/31/17	Check	EFT	Wells Fargo Bank	Federal Tax Withheld from Interest Income	Other Disbursements		2.36
BOKF ICS 8267	02/01/17	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
WF Checking 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	02/02/17	Deposit	77474	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	02/02/17	Deposit	3618151	Justin Moore	Interest on Loan 2566 - 4021 E Moreland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	480.00	
WF Checking 6124	02/06/17	Check	1056	Seneca Insurance Company Inc.	Policy No. RMP4700019 - Commercial Package	Furniture King Receivership Expenses		3,955.00
WF Checking 6124	02/06/17	Check	1054	Altep California LLC	Imaging & Bates labeling of Chase production of Managed accts	Other Disbursements		1,079.46
WF Checking 6124	02/06/17	Check	1055	Seneca Insurance Company Inc.	Policy No. RUP4700003 - Commercial Umbrella	Furniture King Receivership Expenses		507.00
WF Checking 6124	02/07/17	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181	15,000.00	
WF Checking 6124	02/07/17	Check	1057	Predio Management LLC	27th Ave Warehouse Rent: 02/01/17-02/28/17	Furniture King Receivership Expenses		8,276.92
WF Checking 6124	02/07/17	Check	EFT	Paychex	Furniture King - Pre- Receivership Payroll	Furniture King Receivership Expenses		6,000.00
WF Checking 6124	02/07/17	Check	EFT	Paychex	Furniture King - 2016 W-2 Preparation	Furniture King Receivership Expenses		377.50
WF Checking 6124	02/07/17	Check	1058	Preston CPA PC	Copy Costs for DenSco Tax Files 2010-2015	Other Disbursements		48.71
WF Savings 6181	02/08/17	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124		15,000.00
WF Checking 6124	02/08/17	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	Other Disbursements		3.00
WF Checking 6124	02/09/17	Deposit	628805848	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	5,250.00	
WF Checking 6124	02/09/17	Deposit	628804846	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,725.00	
WF Checking 6124	02/09/17	Deposit	628810842	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	675.00	
WF Checking 6124	02/14/17	Check	EFT	Paychex	Furniture King - Workers Comp	Furniture King Receivership Expenses		2,060.90
WF Checking 6124	02/17/17	Check	1060	Fredenberg Beams	Foreclosure Expense - 707 E Potter	Managed Loan Property Related Expenses		1,550.00
WF Checking 6124	02/17/17	Check	1060	Fredenberg Beams	Foreclosure Expense - 1605 W Winter	Managed Loan Property Related Expenses		1,530.58
WF Checking 6124	02/17/17	Check	1060	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed Loan Property Related Expenses		1,368.11
WF Checking 6124	02/17/17	Check	1060	Fredenberg Beams	Foreclosure Expense - 9555 E Raintree #1004	Managed Loan Property Related Expenses		140.00
BOKF Checking 9290	02/21/17	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	Other Disbursements		25.00
WF Checking 6124	02/22/17	Check	1061	SBMC Van Buren Industrial LLC	45th Ave Warehouse Rent: 03/01/17-03/31/17	Furniture King Receivership Expenses		5,648.00
WF Checking 6124	02/22/17	Check	1062	Fredenberg Beams	Foreclosure Expense - 707 E Potter	Managed Loan Property Related Expenses		414.58
WF Checking 6124	02/22/17	Check	1062	Fredenberg Beams	Foreclosure Expense - 1605 W Winter	Managed Loan Property Related Expenses		291.46
WF Checking 6124	02/22/17	Check	1062	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed Loan Property Related Expenses		165.00
WF Checking 6124	02/22/17	Check	1062	Fredenberg Beams	Foreclosure Expense - 9555 E Raintree #1004	Managed Loan Property Related Expenses		123.78
WF Checking 6124	02/27/17	Check	1063	Arizona Corporation Commission	Furniture King, LLC (L17038449) - Reinstatement Fee	Furniture King Receivership Expenses		100.00
WF Checking 6124	02/27/17	Check	1064	Preston CPA PC	Copy Costs for DenSco 1099s	Other Disbursements		19.40
BOKF ICS 8267	02/28/17	Deposit	EFT	BOK Financial	Interest	Interest Income	569.74	
NBAZ Savings 3910	02/28/17	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	12.89	
WF Savings 6181	02/28/17	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.58	
BOKF ICS 8267	03/01/17	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
WF Checking 6124	03/08/17	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	Other Disbursements		3.00
WF Checking 6124	03/09/17	Deposit	698203689	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	5,250.00	

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Checking 6124	03/09/17	Deposit	1169	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	03/09/17	Deposit	698203087	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,725.00	
WF Checking 6124	03/09/17	Deposit	698208318	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	675.00	
BOKF Checking 9290	03/09/17	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	Other Disbursements		25.00
BOKF Checking 9290	03/14/17	Check	1002	Guttilla Murphy Anderson PC	Dec 2016 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		58,566.05
BOKF Checking 9290	03/14/17	Check	1001	Simon Consulting LLC	Dec 2016 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		54,969.29
WF Checking 6124	03/14/17	Check	1066	Predio Management LLC	27th Ave Warehouse Rent: 03/01/17-03/31/17	Furniture King Receivership Expenses		8,207.21
BOKF Checking 9290	03/14/17	Check	1004	Snell & Wilmer LLP	Dec 2016 Receivership Fees	Special Counsel - Snell & Wilmer		5,119.00
BOKF Checking 9290	03/14/17	Check	1003	Frazer Ryan Goldberg & Arnold LLP	Dec 2016 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		4,012.00
WF Checking 6124	03/14/17	Check	1065	United States Treasury	Form 4506 Request for Copy of DBP Tax Return (2010-2014)	Other Disbursements		250.00
WF Checking 6124	03/17/17	Check	1068	Hassett Insurance Inc.	707 E Potter Dr - Property Insurance	Managed Loan Property Related Expenses		836.00
WF Checking 6124	03/17/17	Check	1067	Fredenberg Beams	Foreclosure Expense - 707 E Potter	Managed Loan Property Related Expenses		135.00
WF Checking 6124	03/17/17	Check	1067	Fredenberg Beams	Foreclosure Expense - 1605 W Winter	Managed Loan Property Related Expenses		70.00
WF Checking 6124	03/17/17	Check	1067	Fredenberg Beams	Foreclosure Expense - 9555 E Raintree #1004	Managed Loan Property Related Expenses		45.00
WF Checking 6124	03/17/17	Check	1067	Fredenberg Beams	Foreclosure Expense - 9555 E Raintree #1004	Managed Loan Property Related Expenses		4.02
WF Checking 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	03/21/17	Deposit	11101730	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	03/23/17	Deposit	Wire	Omega Prop Invest LLC	Payoff of Loan 8116 - 7815 W Vermont	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	100,000.00	
WF Checking 6124	03/23/17	Deposit	Wire	Omega Prop Invest LLC	Payoff of Loan 8116 - 7815 W Vermont	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	12,594.48	
WF Checking 6124	03/23/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	03/28/17	Check	1069	SBMC Van Buren Industrial LLC	45th Ave Warehouse Rent: 04/01/17-04/30/17	Furniture King Receivership Expenses		5,648.00
WF Checking 6124	03/29/17	Check	1071	Guttilla Murphy Anderson PC	Jan 2017 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		76,209.90
WF Checking 6124	03/29/17	Check	1070	Simon Consulting LLC	Jan 2017 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		22,244.69
WF Checking 6124	03/29/17	Check	1072	Frazer Ryan Goldberg & Arnold LLP	Jan 2017 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		465.00
WF Checking 6124	03/30/17	Deposit	1177	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	03/30/17	Deposit	283743	Seneca Insurance Company Inc.	Policy No. RMP4700019 - Premium Refund	Furniture King Receivership Expenses	1,093.00	
BOKF ICS 8267	03/31/17	Deposit	EFT	BOK Financial	Interest	Interest Income	630.82	
NBAZ Savings 3910	03/31/17	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	14.27	
WF Savings 6181	03/31/17	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.42	
BOKF ICS 8267	04/03/17	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
WF Checking 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	04/10/17	Deposit	203	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	04/10/17	Check	1073	Predio Management LLC	27th Ave Warehouse Rent: 04/01/17-04/30/17	Furniture King Receivership Expenses		8,207.21
WF Checking 6124	04/10/17	Check	1074	SBMC Van Buren Industrial LLC	45th Ave Warehouse Rent: 05/01/17-05/31/17	Furniture King Receivership Expenses		5,648.00
BOKF Checking 9290	04/10/17	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	Other Disbursements		20.50
WF Checking 6124	04/12/17	Deposit	4261	Surplus Asset Management Inc.	Net furniture sale proceeds through 04/04/17 - Gross collections	Furniture King Receivership Income	30,719.00	
WF Checking 6124	04/12/17	Deposit	698203767	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	5,250.00	
WF Checking 6124	04/12/17	Deposit	698203164	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,725.00	
WF Checking 6124	04/12/17	Deposit	698208487	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	675.00	



**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Checking 6124	04/12/17	Deposit	4261	Surplus Asset Management Inc.	Net furniture sale proceeds through 04/04/17 - Auctioneer Commission	Furniture King Receivership Expenses		4,607.85
WF Checking 6124	04/12/17	Deposit	4261	Surplus Asset Management Inc.	Net furniture sale proceeds through 04/04/17 - Auction Expenses	Furniture King Receivership Expenses		3,545.67
WF Checking 6124	04/17/17	Check	1075	Guttilla Murphy Anderson PC	Reimbursement - USA Today Advertisement	Other Disbursements		4,770.00
WF Checking 6124	04/17/17	Check	1076	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed Loan Property Related Expenses		90.00
WF Checking 6124	04/17/17	Check	1076	Fredenberg Beams	Foreclosure Expense - 9555 E Raintree #1004	Managed Loan Property Related Expenses		79.00
BOKF Checking 9290	04/26/17	Check	1005	Guttilla Murphy Anderson PC	February 2017 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		34,268.28
WF Checking 6124	04/26/17	Check	1077	Simon Consulting LLC	February 2017 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		32,706.02
BOKF Checking 9290	04/26/17	Check	1007	Snell & Wilmer LLP	February 2017 Receivership Fees	Special Counsel - Snell & Wilmer		28,743.00
BOKF Checking 9290	04/26/17	Check	1006	Frazer Ryan Goldberg & Arnold LLP	February 2017 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		15,914.00
BOKF Checking 9290	04/26/17	Check	1007	Snell & Wilmer LLP	Jan 2017 Receivership Fees	Special Counsel - Snell & Wilmer		9,001.50
BOKF Checking 9290	04/26/17	Check	1007	Snell & Wilmer LLP	Overpayment to be refunded	Special Counsel - Snell & Wilmer		5,119.00
BOKF ICS 8267	04/30/17	Deposit	EFT	BOK Financial	Interest	Interest Income	610.48	
NBAZ Savings 3910	04/30/17	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	12.89	
WF Savings 6181	04/30/17	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.41	
WF Checking 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	05/01/17	Deposit	79347	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
BOKF ICS 8267	05/01/17	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
WF Checking 6124	05/04/17	Deposit	132	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	05/08/17	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	Other Disbursements		3.00
WF Checking 6124	05/12/17	Deposit	4320	Surplus Asset Management Inc.	Net furniture sale proceeds through 05/05/17 - Gross Collections	Furniture King Receivership Income	84,621.96	
WF Checking 6124	05/12/17	Deposit	Wire	Justin Moore	Payoff of Loan 2566 - 4021 E Moreland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	32,000.00	
WF Checking 6124	05/12/17	Deposit	Wire	Justin Moore	Payoff of Loan 2566 - 4021 E Moreland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	2,784.00	
WF Checking 6124	05/12/17	Deposit	4320	Surplus Asset Management Inc.	Net furniture sale proceeds through 05/05/17 - Auctioneer Commission	Furniture King Receivership Expenses		12,693.29
WF Checking 6124	05/12/17	Check	1078	SBMC Van Buren Industrial LLC	45th Ave Warehouse Rent: 06/01/17-06/30/17	Furniture King Receivership Expenses		5,648.00
WF Checking 6124	05/12/17	Deposit	4320	Surplus Asset Management Inc.	Net furniture sale proceeds through 05/05/17 - Auction Expenses	Furniture King Receivership Expenses		3,545.67
WF Checking 6124	05/12/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	05/16/17	Deposit	Wire	Great American Title Agency Inc.	Sale of Property Re: Loan 3828 - 1605 W Winter	Managed Loan Property Sale/Settlement Proceeds	34,986.02	
WF Checking 6124	05/16/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	05/25/17	Deposit	628806120	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	5,250.00	
WF Checking 6124	05/25/17	Deposit	628806121	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	5,250.00	
WF Checking 6124	05/25/17	Deposit	1002431532	Daniel Smith	Interest on Loan 8109 - 319 W Sunland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	5,250.00	
WF Checking 6124	05/25/17	Deposit	628805108	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,725.00	
WF Checking 6124	05/25/17	Deposit	628805109	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,725.00	
WF Checking 6124	05/25/17	Deposit	628805110	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,725.00	
WF Checking 6124	05/25/17	Deposit	1002431528	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,725.00	
WF Checking 6124	05/25/17	Deposit	628811380	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	675.00	
WF Checking 6124	05/25/17	Deposit	628811381	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	675.00	
WF Checking 6124	05/25/17	Deposit	1002431536	Daniel Smith	Interest on Loan 7342 - 2021 W Adam	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	675.00	
WF Checking 6124	05/25/17	Deposit	671233431	Maricopa County Recorder	Maricopa County Recorder Refund	Miscellaneous Collections	226.00	
WF Checking 6124	05/25/17	Check	1080	Guttilla Murphy Anderson PC	Mar 2017 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		39,298.68
WF Checking 6124	05/25/17	Check	1079	Simon Consulting LLC	Reimbursement for fees paid to Forensics Consulting Solutions, LLC	IT Forensic Fees		26,802.69
WF Checking 6124	05/25/17	Check	1081	Frazer Ryan Goldberg & Arnold LLP	Mar 2017 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		25,261.00
WF Checking 6124	05/25/17	Check	1079	Simon Consulting LLC	Mar 2017 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		23,959.71
WF Checking 6124	05/25/17	Check	1082	Snell & Wilmer LLP	Mar 2017 Receivership Fees	Special Counsel - Snell & Wilmer		17,311.00

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Checking 6124	05/25/17	Check	1083	Altep California LLC	Invoice No. 50029196	Other Disbursements		3,593.74
WF Checking 6124	05/25/17	Check	1083	Altep California LLC	Invoice No. 50029038	Other Disbursements		623.36
WF Checking 6124	05/25/17	Check	1083	Altep California LLC	Invoice No. 50028755	Other Disbursements		183.27
WF Checking 6124	05/25/17	Check	1084	Arroyo Rojo HOA	707 E Potter Dr - Working Capital	Managed Loan Property Related Expenses		79.00
WF Checking 6124	05/25/17	Check	1084	Arroyo Rojo HOA	707 E Potter Dr - May Assessment	Managed Loan Property Related Expenses		39.50
WF Checking 6124	05/25/17	Check	1084	Arroyo Rojo HOA	707 E Potter Dr - Prorated April Assessment	Managed Loan Property Related Expenses		34.23
WF Checking 6124	05/31/17	Deposit	142	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	05/31/17	Deposit	4880172	American Modern Select Ins. Co.	1605 W Winter Dr - Premium refund	Managed Loan Property Related Expenses	1,335.65	
BOKF ICS 8267	05/31/17	Deposit	EFT	BOK Financial	Interest	Interest Income	630.98	
NBAZ Savings 3910	05/31/17	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	15.19	
WF Savings 6181	05/31/17	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.43	
WF Checking 6124	05/31/17	Check	1085	Altep California LLC	Invoice No. 50029217	Other Disbursements		431.62
WF Checking 6124	05/31/17	Check	1087	Justin Moore	Refund Interest on Loan 2566 - 4021 E Moreland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)		160.00
BOKF Checking 9290	05/31/17	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	Other Disbursements		12.70
BOKF ICS 8267	06/01/17	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
WF Checking 6124	06/05/17	Check	EFT	Rimovsky Investments LLC	Interest Payment Returned Due to NSF	Non-Managed Loan Proceeds (Principal, Interest, & Fees)		3,450.00
WF Checking 6124	06/05/17	Check	EFT	Wells Fargo Bank	Cashed/Deposited Item Returned Unpaid Fee	Other Disbursements		12.00
WF Checking 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	06/08/17	Deposit	79982	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	06/08/17	Check	1089	SBMC Van Buren Industrial LLC	45th Ave Warehouse Rent: 07/01/17-07/31/17	Furniture King Receivership Expenses		5,648.00
WF Checking 6124	06/08/17	Check	1091	Ladera Vista HOA	9555 E Raintree Dr #1004 - TC Trans/Discl Expense	Managed Loan Property Related Expenses		377.00
WF Checking 6124	06/08/17	Check	1091	Ladera Vista HOA	9555 E Raintree Dr #1004 - June Assessment	Managed Loan Property Related Expenses		270.00
WF Checking 6124	06/08/17	Check	1091	Ladera Vista HOA	9555 E Raintree Dr #1004 - May Assessment	Managed Loan Property Related Expenses		270.00
WF Checking 6124	06/08/17	Check	1091	Ladera Vista HOA	9555 E Raintree Dr #1004 - TC Tax Search Expense	Managed Loan Property Related Expenses		85.00
WF Checking 6124	06/08/17	Check	1090	Arroyo Rojo HOA	707 E Potter Dr - Violation Fine for Dead Tree	Managed Loan Property Related Expenses		75.00
WF Checking 6124	06/08/17	Check	1088	Vince Zerilli	707 E Potter Dr - Removal of Dead Palm Tree Per HOA Notice	Managed Loan Property Related Expenses		60.00
WF Checking 6124	06/08/17	Check	1091	Ladera Vista HOA	9555 E Raintree Dr #1004 - TC Doc Fee Expense	Managed Loan Property Related Expenses		23.00
WF Checking 6124	06/08/17	Check	1090	Arroyo Rojo HOA	707 E Potter Dr - Late Fee	Managed Loan Property Related Expenses		15.00
WF Checking 6124	06/08/17	Check	1090	Arroyo Rojo HOA	707 E Potter Dr - Delinquency Notice	Managed Loan Property Related Expenses		5.00
WF Checking 6124	06/13/17	Deposit	Wire	Daniel Smith	Payoff of Loan 8109 - 319 W Sunland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	350,000.00	
WF Checking 6124	06/13/17	Deposit	Wire	Daniel Smith	Payoff of Loan 8109 - 319 W Sunland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	8,750.00	
WF Checking 6124	06/13/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Savings 6181	06/15/17	Transfer	EFT	DenSco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124	350,000.00	
WF Checking 6124	06/15/17	Transfer	EFT	DenSco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181		350,000.00
WF Checking 6124	06/15/17	Check	1092	Maricopa County Treasurer	707 E Potter Dr - 2013-2016 Property Taxes	Managed Loan Property Related Expenses		8,902.84
WF Checking 6124	06/16/17	Check	1093	Simon Consulting LLC	9555 E Raintree Dr #1004 - Property Insurance	Managed Loan Property Related Expenses		685.00
WF Checking 6124	06/26/17	Check	1094	Ladera Vista HOA	9555 E Raintree Dr #1004 - July Assessment	Managed Loan Property Related Expenses		270.00
WF Checking 6124	06/26/17	Check	1096	Arroyo Rojo HOA	707 E Potter Dr - June Assessment	Managed Loan Property Related Expenses		39.50
WF Checking 6124	06/27/17	Deposit	4378	Surplus Asset Management Inc.	Net furniture sale proceeds through 06/06/17 - Gross Collections	Furniture King Receivership Income	72,706.44	
WF Checking 6124	06/27/17	Deposit	4378	Surplus Asset Management Inc.	Net furniture sale proceeds through 06/06/17 - Auctioneer Commission	Furniture King Receivership Expenses		10,905.97
BOKF ICS 8267	06/30/17	Deposit	EFT	BOK Financial	Interest	Interest Income	610.64	
NBAZ Savings 3910	06/30/17	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	13.81	
WF Savings 6181	06/30/17	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	9.66	
BOKF ICS 8267	07/03/17	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
WF Checking 6124	07/07/17	Check	1095	SBMC Van Buren Industrial LLC	45th Ave Warehouse Rent: 08/01/17-08/31/17	Furniture King Receivership Expenses		5,648.00
WF Checking 6124	07/11/17	Deposit	Wire	Daniel Smith	Payoff of Loan 7342 - 2021 W Adam	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	45,000.00	
WF Checking 6124	07/11/17	Deposit	Wire	Daniel Smith	Payoff of Loan 7342 - 2021 W Adam	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,620.00	

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Checking 6124	07/11/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	07/11/17	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	Other Disbursements		3.00
WF Checking 6124	07/14/17	Deposit	4829177	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	07/14/17	Deposit	4829145	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	07/14/17	Deposit	4829145	Rimovsky Investments LLC	Reimbursement of bank fee for NSF check	Other Disbursements	12.00	
WF Checking 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 5050 - 9613 N 10th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	07/21/17	Deposit	79955	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	07/24/17	Check	1100	Southwest Bond Services Inc.	Bond No. 41349758	Other Disbursements		500.00
WF Checking 6124	07/24/17	Check	1098	Ladera Vista HOA	9555 E Raintree Dr #1004 - August Assessment	Managed Loan Property Related Expenses		270.00
WF Checking 6124	07/24/17	Check	1097	Altep California LLC	Invoice No. 50030178	Other Disbursements		113.42
WF Checking 6124	07/24/17	Check	1101	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed Loan Property Related Expenses		45.00
WF Checking 6124	07/24/17	Check	1099	Arroyo Rojo HOA	707 E Potter Dr - July Assessment	Managed Loan Property Related Expenses		39.50
WF Checking 6124	07/27/17	Deposit	4417	Surplus Asset Management Inc.	Net furniture sale proceeds through 06/28/17 - Gross Collections	Furniture King Receivership Income	42,388.36	
WF Checking 6124	07/27/17	Deposit	4829288	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	07/27/17	Deposit	287626	Seneca Insurance Company Inc.	Premium refund for cancellation of coverage on 27th Ave wrhs.	Furniture King Receivership Expenses	602.00	
WF Checking 6124	07/27/17	Deposit	4417	Surplus Asset Management Inc.	Net furniture sale proceeds through 06/28/17 - Auctioneer Commission	Furniture King Receivership Expenses		6,358.25
BOKF ICS 8267	07/31/17	Deposit	EFT	BOK Financial	Interest	Interest Income	631.11	
WF Savings 6181	07/31/17	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	18.35	
NBAZ Savings 3910	07/31/17	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	14.27	
BOKF Checking 9290	07/31/17	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	Other Disbursements		3.41
BOKF ICS 8267	08/01/17	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
WF Checking 6124	08/03/17	Deposit	Wire	Jace Sanders/Mike Moore	Payoff of Loan 5050 - 9613 N 10th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	50,000.00	
WF Checking 6124	08/03/17	Deposit	698203990	Daniel Smith	Interest on Loan 7999 - 1227 W Pima	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	08/03/17	Deposit	Wire	Jace Sanders/Mike Moore	Payoff of Loan 5050 - 9613 N 10th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,775.00	
WF Checking 6124	08/03/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	08/07/17	Deposit	Wire	Daniel Smith	Payoff of Loan 7999 - 1227 W Pima	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	115,000.00	
WF Checking 6124	08/07/17	Deposit	Wire	Daniel Smith	Payoff of Loan 7999 - 1227 W Pima	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,437.50	
WF Checking 6124	08/07/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	08/09/17	Check	1102	Simon Consulting LLC	May 2017 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		51,513.48
WF Checking 6124	08/09/17	Check	1102	Simon Consulting LLC	Apr 2017 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		41,643.53
WF Checking 6124	08/09/17	Check	1103	Guttilla Murphy Anderson PC	May 2017 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		35,374.30
WF Checking 6124	08/09/17	Check	1103	Guttilla Murphy Anderson PC	Apr 2017 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		29,882.22
WF Checking 6124	08/09/17	Check	1105	Snell & Wilmer LLP	Apr 2017 Receivership Fees	Special Counsel - Snell & Wilmer		20,223.00
WF Checking 6124	08/09/17	Check	1105	Snell & Wilmer LLP	May 2017 Receivership Fees	Special Counsel - Snell & Wilmer		13,887.00
WF Checking 6124	08/09/17	Check	1104	Frazer Ryan Goldberg & Arnold LLP	Apr 2017 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		8,411.50
WF Checking 6124	08/09/17	Check	1105	Snell & Wilmer LLP	Dec 2016 Receivership Fees	Special Counsel - Snell & Wilmer		4,964.00
WF Checking 6124	08/09/17	Check	1104	Frazer Ryan Goldberg & Arnold LLP	May 2017 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		3,513.75
WF Checking 6124	08/17/17	Check	1107	Ladera Vista HOA	9555 E Raintree Dr #1004 - September Assessment	Managed Loan Property Related Expenses		270.00
WF Checking 6124	08/17/17	Check	1106	Altep California LLC	Invoice No. 50030483	Other Disbursements		45.18
WF Checking 6124	08/30/17	Check	1108	Fredenberg Beams	Foreclosure Expense - 707 E Potter	Managed Loan Property Related Expenses		71.50
WF Checking 6124	08/30/17	Check	1109	Arroyo Rojo HOA	707 E Potter Dr - August Assessment	Managed Loan Property Related Expenses		39.50
BOKF ICS 8267	08/31/17	Deposit	EFT	BOK Financial	Interest	Interest Income	631.19	
WF Savings 6181	08/31/17	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	18.34	
NBAZ Savings 3910	08/31/17	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	14.28	
BOKF Checking 9290	08/31/17	Deposit	EFT	Arizona Business Bank	Refund Service Charges	Other Disbursements	3.41	
BOKF ICS 8267	09/01/17	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
WF Checking 6124	09/06/17	Deposit	311187	Great American Title Agency Inc.	Sale of Property Re: Loan 4604 - 707 E Potter	Managed Loan Property Sale/Settlement Proceeds	245,223.63	

**J.S. Held LLC**  
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Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Checking 6124	09/06/17	Deposit	4829500	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	09/06/17	Deposit	289658	Seneca Insurance Company Inc.	Refund on 45th Ave warehouse insurance policy no. RMP4700019	Furniture King Receivership Expenses	749.00	
WF Checking 6124	09/06/17	Deposit	289659	Seneca Insurance Company Inc.	Refund on 45th Ave warehouse insurance policy no. RUP4700003	Furniture King Receivership Expenses	140.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	09/11/17	Deposit	7585	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	09/11/17	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	Other Disbursements		3.00
WF Checking 6124	09/13/17	Check	1110	Simon Consulting LLC	June 2017 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		45,667.07
WF Checking 6124	09/13/17	Check	1111	Guttilla Murphy Anderson PC	June 2017 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		22,993.64
WF Checking 6124	09/13/17	Check	1112	Frazer Ryan Goldberg & Arnold LLP	June 2017 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		19,619.50
WF Checking 6124	09/13/17	Check	1110	Simon Consulting LLC	Reimbursement for fees paid to Forensics Consulting Solutions, LLC	IT Forensic Fees		15,703.56
WF Checking 6124	09/13/17	Check	1113	Snell & Wilmer LLP	June 2017 Receivership Fees	Special Counsel - Snell & Wilmer		13,356.00
BOKF Checking 9290	09/14/17	Check	1114	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124	430,000.00	
BOKF ICS 8267	09/14/17	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	214,179.68	
WF Checking 6124	09/14/17	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181	130,000.00	
WF Checking 6124	09/14/17	Check	1114	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		430,000.00
WF Savings 6181	09/14/17	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124		130,000.00
WF Checking 6124	09/15/17	Deposit	75003273	United States Treasury	Refund of Photocopy Request Fee	Other Disbursements	250.00	
WF Checking 6124	09/15/17	Deposit	4948481	American Modern Select Ins. Co.	707 E Potter Dr - Premium refund	Managed Loan Property Related Expenses	76.93	
WF Checking 6124	09/15/17	Check	1115	Osborn Maledon	DenSco v. Clark Hill, PLC - Flat Fee	Special Counsel - Osborn Maledon		20,000.00
WF Checking 6124	09/19/17	Deposit	5111	SBMC Van Buren Industrial LLC	Refund of overpayment for 45th Ave Warehouse Rent	Furniture King Receivership Expenses	5,648.00	
WF Checking 6124	09/25/17	Deposit	918714	Snell & Wilmer LLP	Refund of overpayment from 04/26/17	Special Counsel - Snell & Wilmer	5,119.00	
WF Savings 6181	09/29/17	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	13.91	
NBAZ Savings 3910	09/29/17	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	13.36	
BOKF ICS 8267	09/30/17	Deposit	EFT	BOK Financial	Interest	Interest Income	624.93	
WF Checking 6124	10/02/17	Check	1117	Altep California LLC	Invoice No. 50031227	Other Disbursements		2,084.25
WF Checking 6124	10/02/17	Check	1116	Ladera Vista HOA	9555 E Raintree Dr #1004 - October Assessment	Managed Loan Property Related Expenses		270.00
WF Checking 6124	10/02/17	Check	1117	Altep California LLC	Invoice No. 50031287	Other Disbursements		139.66
BOKF ICS 8267	10/02/17	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
WF Checking 6124	10/05/17	Deposit	1296106855	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	10/10/17	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	Other Disbursements		3.00
WF Checking 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Checking 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	10/18/17	Deposit	81895	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	10/30/17	Deposit	4559	Surplus Asset Management Inc.	Net furniture sale proceeds through 09/25/17 - Gross Collections	Furniture King Receivership Income	42,141.46	
WF Checking 6124	10/30/17	Deposit	4559	Surplus Asset Management Inc.	Net furniture sale proceeds through 09/25/17 - Auctioneer Commission	Furniture King Receivership Expenses		6,321.22
WF Checking 6124	10/30/17	Deposit	4559	Surplus Asset Management Inc.	Net furniture sale proceeds through 09/25/17 - Auction Expenses	Furniture King Receivership Expenses		6,239.66
BOKF ICS 8267	10/31/17	Deposit	EFT	BOK Financial	Interest	Interest Income	658.59	
NBAZ Savings 3910	10/31/17	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	14.74	
WF Savings 6181	10/31/17	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	11.73	
WF Checking 6124	11/01/17	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181	85,000.00	
WF Savings 6181	11/01/17	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124		85,000.00
WF Checking 6124	11/01/17	Check	1120	Guttilla Murphy Anderson PC	Aug 2017 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		36,005.77
WF Checking 6124	11/01/17	Check	1120	Guttilla Murphy Anderson PC	July 2017 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		29,949.00
WF Checking 6124	11/01/17	Check	1119	Simon Consulting LLC	July 2017 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		23,151.40
WF Checking 6124	11/01/17	Check	1119	Simon Consulting LLC	Aug 2017 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		21,722.97
WF Checking 6124	11/01/17	Check	1121	Frazer Ryan Goldberg & Arnold LLP	Aug 2017 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		9,472.00
WF Checking 6124	11/01/17	Check	1121	Frazer Ryan Goldberg & Arnold LLP	July 2017 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		6,672.00
WF Checking 6124	11/01/17	Check	1122	Snell & Wilmer LLP	Aug 2017 Receivership Fees	Special Counsel - Snell & Wilmer		4,725.00
WF Checking 6124	11/01/17	Check	1122	Snell & Wilmer LLP	July 2017 Receivership Fees	Special Counsel - Snell & Wilmer		2,835.00
WF Checking 6124	11/01/17	Check	1118	Ladera Vista HOA	9555 E Raintree Dr #1004 - November Assessment	Managed Loan Property Related Expenses		270.00
BOKF ICS 8267	11/01/17	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
WF Checking 6124	11/08/17	Check	1123	Altep California LLC	Invoice No. 50030259	Other Disbursements		57.95
WF Checking 6124	11/08/17	Check	1123	Altep California LLC	Invoice No. 50031782	Other Disbursements		57.34
WF Checking 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	11/15/17	Deposit	83970	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	525.00	
BOKF ICS 8267	11/30/17	Deposit	EFT	BOK Financial	Interest	Interest Income	637.39	
NBAZ Savings 3910	11/30/17	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	13.82	
WF Savings 6181	11/30/17	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	7.15	
WF Checking 6124	12/01/17	Deposit	5435	Karen Quigley	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	10,712.40	
WF Checking 6124	12/01/17	Deposit	2799	Christopher Harvey	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	4,000.00	
BOKF ICS 8267	12/01/17	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
WF Checking 6124	12/05/17	Deposit	416821	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	12/05/17	Deposit	416822	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	12/06/17	Check	1124	Ladera Vista HOA	9555 E Raintree Dr #1004 - December Assessment	Managed Loan Property Related Expenses		270.00
WF Checking 6124	12/08/17	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	Other Disbursements		3.00
WF Checking 6124	12/11/17	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181	50,000.00	
BOKF Checking 9290	12/11/17	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		214,179.68
WF Savings 6181	12/11/17	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124		50,000.00
WF Checking 6124	12/11/17	Check	1126	Guttilla Murphy Anderson PC	Sep 2017 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		49,412.97
WF Checking 6124	12/11/17	Check	1125	Simon Consulting LLC	Sep 2017 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		22,638.05
WF Checking 6124	12/11/17	Check	1127	Frazer Ryan Goldberg & Arnold LLP	Sep 2017 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		7,485.50
WF Checking 6124	12/11/17	Check	1128	Snell & Wilmer LLP	Sep 2017 Receivership Fees	Special Counsel - Snell & Wilmer		756.00
WF Checking 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	750.00	

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Checking 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	12/12/17	Deposit	83974	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	12/15/17	Check	Wire	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	4,500,000.00	
BOKF Checking 9290	12/15/17	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	4,250,000.00	
WF Checking 6124	12/15/17	Deposit	Wire	Great American Title Agency Inc.	Sale of Property Re: Loan 3883 - 9555 E Raintree #1004	Menaged Loan Property Sale/Settlement Proceeds	43,122.09	
BOKF Checking 9290	12/15/17	Check	Wire	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124		4,500,000.00
BOKF ICS 8267	12/15/17	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		4,250,000.00
WF Checking 6124	12/15/17	Check	1129	Altep California LLC	Invoice No. 50032301	Other Disbursements		58.36
WF Checking 6124	12/15/17	Check	1129	Altep California LLC	Invoice No. 50032081	Other Disbursements		50.82
WF Checking 6124	12/15/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	12/15/17	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	12/18/17	Check	1171	Imdieke Revocable Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		527,032.02
WF Checking 6124	12/18/17	Check	1204	Jolene Page	DenSco Receivership - 1st Interim Distribution	Investor Distributions		251,433.23
WF Checking 6124	12/18/17	Check	1232	Coralee Thompson	DenSco Receivership - 1st Interim Distribution	Investor Distributions		192,895.51
WF Checking 6124	12/18/17	Check	1233	Gary L. Thompson	DenSco Receivership - 1st Interim Distribution	Investor Distributions		170,189.27
WF Checking 6124	12/18/17	Check	1198	The Marvin G. Miller & Patricia S. Miller	DenSco Receivership - 1st Interim Distribution	Investor Distributions		142,550.37
WF Checking 6124	12/18/17	Check	1166	Craig & Samantha Hood	DenSco Receivership - 1st Interim Distribution	Investor Distributions		142,089.51
WF Checking 6124	12/18/17	Check	1231	Long Time Holdings LLC	DenSco Receivership - 1st Interim Distribution	Investor Distributions		135,210.66
WF Checking 6124	12/18/17	Check	1132	Desert Classic Investments LLC	DenSco Receivership - 1st Interim Distribution	Investor Distributions		108,159.35
WF Checking 6124	12/18/17	Check	1225	Gary E. Siegford & Corrina C. Esvelt-Siegef	DenSco Receivership - 1st Interim Distribution	Investor Distributions		97,324.70
WF Checking 6124	12/18/17	Check	1165	Dale & Kathy Hickman	DenSco Receivership - 1st Interim Distribution	Investor Distributions		96,349.70
WF Checking 6124	12/18/17	Check	1205	Valerie Paxton	DenSco Receivership - 1st Interim Distribution	Investor Distributions		82,796.51
WF Checking 6124	12/18/17	Check	1133	Steven G. & Mary E. Bunger Estate	DenSco Receivership - 1st Interim Distribution	Investor Distributions		76,223.52
WF Checking 6124	12/18/17	Check	1157	Dupper Living Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		75,636.97
WF Checking 6124	12/18/17	Check	1210	Phalen Family Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		74,618.37
WF Checking 6124	12/18/17	Check	1146	Chittick Family Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		70,003.47
WF Checking 6124	12/18/17	Check	1149	Glen Davis	DenSco Receivership - 1st Interim Distribution	Investor Distributions		66,601.60
WF Checking 6124	12/18/17	Check	1162	Michael & Diana Gumbert Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		66,399.54
WF Checking 6124	12/18/17	Check	1134	Anthony Burdett - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		65,507.40
WF Checking 6124	12/18/17	Check	1136	Kennen Burkhart - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		56,498.58
WF Checking 6124	12/18/17	Check	1209	Jeff Phalen - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		54,517.42
WF Checking 6124	12/18/17	Check	1221	Michael Scroggin - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		53,426.87
WF Checking 6124	12/18/17	Check	1169	Bill Hughes - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		49,719.92
WF Checking 6124	12/18/17	Check	1234	James Trainor	DenSco Receivership - 1st Interim Distribution	Investor Distributions		46,596.21
WF Checking 6124	12/18/17	Check	1195	Jim McArdle	DenSco Receivership - 1st Interim Distribution	Investor Distributions		44,037.34
WF Checking 6124	12/18/17	Check	1226	Gary D. & Judith E. Siegford	DenSco Receivership - 1st Interim Distribution	Investor Distributions		42,718.47
WF Checking 6124	12/18/17	Check	1182	Wayne J. Ledet Revocable Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		41,743.86
WF Checking 6124	12/18/17	Check	1131	Craig & Tomie Brown Living Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		41,740.59
WF Checking 6124	12/18/17	Check	1201	Muscat Family Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		41,499.71
WF Checking 6124	12/18/17	Check	1138	Mary Butler - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		39,692.61
WF Checking 6124	12/18/17	Check	1140	Van Butler - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		39,692.61
WF Checking 6124	12/18/17	Check	1245	Michael Zones	DenSco Receivership - 1st Interim Distribution	Investor Distributions		38,692.35
WF Checking 6124	12/18/17	Check	1180	Wayne J. Ledet - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		37,566.39
WF Checking 6124	12/18/17	Check	1163	Robert & Elizabeth Hahn Family Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		37,289.85
WF Checking 6124	12/18/17	Check	1173	Ralph Kaiser - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		37,263.33
WF Checking 6124	12/18/17	Check	1199	Kaylene Moss - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		37,017.48
WF Checking 6124	12/18/17	Check	1174	Mary Kent	DenSco Receivership - 1st Interim Distribution	Investor Distributions		36,380.38
WF Checking 6124	12/18/17	Check	1145	Arden & Nina Chittick Family Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		36,360.76
WF Checking 6124	12/18/17	Check	1243	Mark & Debbie Wenig	DenSco Receivership - 1st Interim Distribution	Investor Distributions		34,450.84
WF Checking 6124	12/18/17	Check	1228	Branson Smith - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		34,040.96
WF Checking 6124	12/18/17	Check	1196	James & Lesley McCoy Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		33,199.77
WF Checking 6124	12/18/17	Check	1247	Leslie Jones - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		33,168.21
WF Checking 6124	12/18/17	Check	1150	Glen Davis - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		31,620.64
WF Checking 6124	12/18/17	Check	1148	Dori Ann Davis Living Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		31,010.54
WF Checking 6124	12/18/17	Check	1227	Branson & Sandra Smith Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		28,892.39
WF Checking 6124	12/18/17	Check	1246	Leslie Jones	DenSco Receivership - 1st Interim Distribution	Investor Distributions		28,334.29

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Checking 6124	12/18/17	Check	1139	Van Butler	DenSco Receivership - 1st Interim Distribution	Investor Distributions		26,140.60
WF Checking 6124	12/18/17	Check	1197	Caro McDowell Revocable Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		25,863.38
WF Checking 6124	12/18/17	Check	1244	Angels Investments LLC	DenSco Receivership - 1st Interim Distribution	Investor Distributions		25,668.29
WF Checking 6124	12/18/17	Check	1176	Robert Z. Koehler - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		25,234.04
WF Checking 6124	12/18/17	Check	1155	Bradley Mark Dirks - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		25,105.54
WF Checking 6124	12/18/17	Check	1184	The Lee Group Inc.	DenSco Receivership - 1st Interim Distribution	Investor Distributions		24,899.83
WF Checking 6124	12/18/17	Check	1178	LeRoy Kopel - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		22,654.44
WF Checking 6124	12/18/17	Check	1137	Warren & Fay Bush	DenSco Receivership - 1st Interim Distribution	Investor Distributions		21,767.75
WF Checking 6124	12/18/17	Check	1170	Judy Hughes - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		21,649.75
WF Checking 6124	12/18/17	Check	1218	Annette Scroggin - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		21,601.56
WF Checking 6124	12/18/17	Check	1141	Thomas & Sara Byrne 2008 Living Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		20,909.30
WF Checking 6124	12/18/17	Check	1147	Cohen Revocable Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		20,749.86
WF Checking 6124	12/18/17	Check	1175	Paul A. Kent Family Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		20,665.83
WF Checking 6124	12/18/17	Check	1142	Gretchen P. Carrick Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		20,599.10
WF Checking 6124	12/18/17	Check	1212	Pete Rzonca	DenSco Receivership - 1st Interim Distribution	Investor Distributions		20,179.20
WF Checking 6124	12/18/17	Check	1202	Brian & Janice Odenthal	DenSco Receivership - 1st Interim Distribution	Investor Distributions		19,232.56
WF Checking 6124	12/18/17	Check	1143	Erin P. Carrick Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		19,048.00
WF Checking 6124	12/18/17	Check	1153	Scott D. Detota	DenSco Receivership - 1st Interim Distribution	Investor Distributions		17,280.77
WF Checking 6124	12/18/17	Check	1158	Todd F. Einck Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		16,479.28
WF Checking 6124	12/18/17	Check	1216	Stanley Schloz	DenSco Receivership - 1st Interim Distribution	Investor Distributions		16,243.82
WF Checking 6124	12/18/17	Check	1215	Mary Schloz	DenSco Receivership - 1st Interim Distribution	Investor Distributions		16,161.88
WF Checking 6124	12/18/17	Check	1189	William & W. Jean Locke	DenSco Receivership - 1st Interim Distribution	Investor Distributions		15,709.61
WF Checking 6124	12/18/17	Check	1214	Schloz Family 1998 Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		15,488.30
WF Checking 6124	12/18/17	Check	1242	Brian & Carla Wenig Family Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		15,247.50
WF Checking 6124	12/18/17	Check	1191	LJL Capital LLC	DenSco Receivership - 1st Interim Distribution	Investor Distributions		14,882.66
WF Checking 6124	12/18/17	Check	1206	Marlene Pearce - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		14,272.69
WF Checking 6124	12/18/17	Check	1161	Russ Griswold - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		13,698.19
WF Checking 6124	12/18/17	Check	1179	Robert F. Lawson	DenSco Receivership - 1st Interim Distribution	Investor Distributions		13,670.31
WF Checking 6124	12/18/17	Check	1135	Kennen Burkhart	DenSco Receivership - 1st Interim Distribution	Investor Distributions		13,515.58
WF Checking 6124	12/18/17	Check	1181	Wayne J. Ledet - Roth IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		13,504.32
WF Checking 6124	12/18/17	Check	1188	Manuel A. Lent - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		13,500.71
WF Checking 6124	12/18/17	Check	1236	Wade Underwood	DenSco Receivership - 1st Interim Distribution	Investor Distributions		13,453.20
WF Checking 6124	12/18/17	Check	1211	Preston Revocable Living Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		13,183.42
WF Checking 6124	12/18/17	Check	1200	Moss Family Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		13,084.04
WF Checking 6124	12/18/17	Check	1159	Stacy Grant - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		12,685.60
WF Checking 6124	12/18/17	Check	1220	Michael Scroggin	DenSco Receivership - 1st Interim Distribution	Investor Distributions		12,449.91
WF Checking 6124	12/18/17	Check	1190	BLL Capital LLC	DenSco Receivership - 1st Interim Distribution	Investor Distributions		12,449.91
WF Checking 6124	12/18/17	Check	1223	William Stewart Sherriff	DenSco Receivership - 1st Interim Distribution	Investor Distributions		12,359.46
WF Checking 6124	12/18/17	Check	1224	Saltire LLC	DenSco Receivership - 1st Interim Distribution	Investor Distributions		12,359.46
WF Checking 6124	12/18/17	Check	1222	Michael Scroggin - Roth IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		12,330.67
WF Checking 6124	12/18/17	Check	1217	GB 12 LLC	DenSco Receivership - 1st Interim Distribution	Investor Distributions		12,306.81
WF Checking 6124	12/18/17	Check	1235	Stephen D. Tuttle	DenSco Receivership - 1st Interim Distribution	Investor Distributions		12,147.26
WF Checking 6124	12/18/17	Check	1239	Carol J. Wellman	DenSco Receivership - 1st Interim Distribution	Investor Distributions		11,302.80
WF Checking 6124	12/18/17	Check	1154	Amy Lee Dirks - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		10,871.68
WF Checking 6124	12/18/17	Check	1152	Jack Davis	DenSco Receivership - 1st Interim Distribution	Investor Distributions		10,732.68
WF Checking 6124	12/18/17	Check	1168	Bill Hughes	DenSco Receivership - 1st Interim Distribution	Investor Distributions		10,374.93
WF Checking 6124	12/18/17	Check	1144	Averill Cate Jr. & Mary Kris Mclwaine	DenSco Receivership - 1st Interim Distribution	Investor Distributions		9,706.40
WF Checking 6124	12/18/17	Check	1203	Brian Odenthal - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		9,665.20
WF Checking 6124	12/18/17	Check	1213	JoAnn Sanders	DenSco Receivership - 1st Interim Distribution	Investor Distributions		9,255.47
WF Checking 6124	12/18/17	Check	1241	Wellman Family Living Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		9,189.47
WF Checking 6124	12/18/17	Check	1230	Nancy Swirtz	DenSco Receivership - 1st Interim Distribution	Investor Distributions		9,077.39
WF Checking 6124	12/18/17	Check	1156	Non Lethal Defense Inc.	DenSco Receivership - 1st Interim Distribution	Investor Distributions		8,299.94
WF Checking 6124	12/18/17	Check	1183	Terry & Lil Lee	DenSco Receivership - 1st Interim Distribution	Investor Distributions		8,299.94
WF Checking 6124	12/18/17	Check	1160	Russ Griswold	DenSco Receivership - 1st Interim Distribution	Investor Distributions		8,299.94
WF Checking 6124	12/18/17	Check	1164	Ralph L. Hey	DenSco Receivership - 1st Interim Distribution	Investor Distributions		7,729.88
WF Checking 6124	12/18/17	Check	1177	LeRoy Kopel Revocable Living Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		7,464.69
WF Checking 6124	12/18/17	Check	1219	Annette Scroggin - Roth IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		6,923.84
WF Checking 6124	12/18/17	Check	1172	James K. Jettton	DenSco Receivership - 1st Interim Distribution	Investor Distributions		6,847.77
WF Checking 6124	12/18/17	Check	1237	Laurie A. Weiskopf - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		6,731.46

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Checking 6124	12/18/17	Check	1167	Doris & Levester Howze	DenSco Receivership - 1st Interim Distribution	Investor Distributions		6,639.95
WF Checking 6124	12/18/17	Check	1240	Carol J. Wellman - Roth IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		5,829.39
WF Checking 6124	12/18/17	Check	1185	Lillian Lent - Roth IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		5,679.12
WF Checking 6124	12/18/17	Check	1130	William & Helene Alber Family Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		5,593.02
WF Checking 6124	12/18/17	Check	1151	Samantha Davis	DenSco Receivership - 1st Interim Distribution	Investor Distributions		4,899.12
WF Checking 6124	12/18/17	Check	1229	Donald E. & Lucinda Sterling	DenSco Receivership - 1st Interim Distribution	Investor Distributions		3,398.68
WF Checking 6124	12/18/17	Check	1238	Thomas D. Weiskopf - IRA	DenSco Receivership - 1st Interim Distribution	Investor Distributions		2,078.50
WF Checking 6124	12/29/17	Deposit	1022	Donald Kimble	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	2,836.80	
WF Checking 6124	12/29/17	Deposit	2732	Christopher Harvey	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	2,028.01	
BOKF ICS 8267	12/29/17	Deposit	EFT	BOK Financial	Interest	Interest Income	414.19	
NBAZ Savings 3910	12/29/17	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	13.36	
WF Savings 6181	12/29/17	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	5.67	
BOKF ICS 8267	01/02/18	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
WF Checking 6124	01/03/18	Deposit	377949	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	01/09/18	Check	1249	Guttilla Murphy Anderson PC	Oct 2017 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		36,124.79
WF Checking 6124	01/09/18	Check	1248	Simon Consulting LLC	Oct 2017 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		17,352.17
WF Checking 6124	01/09/18	Check	1251	Snell & Wilmer LLP	Oct 2017 Receivership Fees	Special Counsel - Snell & Wilmer		3,717.00
WF Checking 6124	01/09/18	Check	1250	Frazer Ryan Goldberg & Arnold LLP	Oct 2017 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		3,511.25
WF Checking 6124	01/09/18	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	Other Disbursements		3.00
BOKF Checking 9290	01/10/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	30.00	
BOKF ICS 8267	01/10/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		30.00
BOKF Checking 9290	01/10/18	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	Other Disbursements		30.00
WF Checking 6124	01/12/18	Check	EFT	Wells Fargo Bank	Stop Payment Fee	Other Disbursements		31.00
WF Checking 6124	01/16/18	Deposit	7759	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	01/16/18	Deposit	7759	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	01/16/18	Deposit	7759	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	01/16/18	Deposit	7759	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	01/16/18	Deposit	7759	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	01/16/18	Deposit	7759	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	01/16/18	Deposit	7759	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	01/16/18	Deposit	7759	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	01/16/18	Deposit	7759	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	01/16/18	Deposit	7759	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	01/17/18	Deposit	1210	Nishel Badiani	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	29,085.46	
WF Savings 6181	01/23/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124	175,000.00	
WF Checking 6124	01/23/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181		175,000.00
WF Checking 6124	01/30/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181	130,000.00	
WF Savings 6181	01/30/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124		130,000.00
WF Checking 6124	01/30/18	Check	1256	Guttilla Murphy Anderson PC	Nov 2017 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		37,130.66
WF Checking 6124	01/30/18	Check	1255	Simon Consulting LLC	Nov 2017 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		25,871.93
WF Checking 6124	01/30/18	Check	1257	Frazer Ryan Goldberg & Arnold LLP	Nov 2017 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		4,295.32
WF Checking 6124	01/30/18	Check	1254	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed Loan Property Related Expenses		90.00
WF Checking 6124	01/30/18	Check	EFT	Wells Fargo Bank	Bank Service Charge	Other Disbursements		35.00
BOKF ICS 8267	01/31/18	Deposit	EFT	BOK Financial	Interest	Interest Income	117.38	
NBAZ Savings 3910	01/31/18	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	15.20	
WF Savings 6181	01/31/18	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	7.01	
WF Checking 6124	01/31/18	Check	1258	Altep Inc.	Invoice No. 90025272	Other Disbursements		53.20
BOKF Checking 9290	01/31/18	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	Other Disbursements		20.00
BOKF ICS 8267	02/01/18	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
BOKF Checking 9290	02/02/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	20.00	
BOKF ICS 8267	02/02/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		20.00
WF Checking 6124	02/22/18	Deposit	EFT	Wells Fargo Bank	Refund Service Charges	Other Disbursements	35.00	
BOKF Checking 9290	02/23/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	675,000.00	
BOKF ICS 8267	02/23/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		675,000.00
BOKF Checking 9290	02/23/18	Check	Wire	Gammage & Burnham PC IOLTA Trust Acct	Per Settlement with Chittick Estate	Chittick Estate Settlement Payment		675,000.00
WF Checking 6124	02/27/18	Deposit	Wire	Estate of Denny Chittick	IRS Tax Refund for 2013-2015	Federal & State Tax Refunds	1,193,572.00	
WF Checking 6124	02/27/18	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
BOKF ICS 8267	02/28/18	Deposit	EFT	BOK Financial	Interest	Interest Income	97.74	
NBAZ Savings 3910	02/28/18	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	12.90	



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**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Savings 6181	02/28/18	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	6.45	
WF Checking 6124	02/28/18	Check	1260	Guttilla Murphy Anderson PC	Dec 2017 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		30,032.46
WF Checking 6124	02/28/18	Check	1259	Simon Consulting LLC	Dec 2017 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		18,689.00
WF Checking 6124	02/28/18	Check	1261	Frazer Ryan Goldberg & Arnold LLP	Dec 2017 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		7,840.29
BOKF Checking 9290	02/28/18	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	Other Disbursements		20.00
BOKF Checking 9290	03/01/18	Check	1262	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124	1,100,000.00	
BOKF Checking 9290	03/01/18	Deposit	EFT	Arizona Business Bank	Refund Service Charges	Other Disbursements	20.00	
WF Checking 6124	03/01/18	Check	1262	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		1,100,000.00
BOKF ICS 8267	03/01/18	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
BOKF ICS 8267	03/02/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	850,000.00	
BOKF Checking 9290	03/02/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		850,000.00
WF Checking 6124	03/05/18	Deposit	Wire	Great American Title Agency Inc.	Refund of Tax Overpayment Re: Loan 3883 - 9555 E Raintree #1004	Managed Loan Property Sale/Settlement Proceeds	523.17	
WF Checking 6124	03/05/18	Check	1264	Pension Strategies	Per Settlement with Chittick Estate	Other Disbursements		2,300.00
WF Checking 6124	03/05/18	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	03/06/18	Deposit	251	Jace Sanders/Mike Moore	Interest on Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,732.00	
WF Checking 6124	03/06/18	Deposit	251	Jace Sanders/Mike Moore	Interest on Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	03/06/18	Deposit	251	Jace Sanders/Mike Moore	Interest on Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	03/06/18	Deposit	251	Jace Sanders/Mike Moore	Interest on Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	1,125.00	
WF Checking 6124	03/06/18	Deposit	251	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	03/06/18	Deposit	251	Jace Sanders/Mike Moore	Interest on Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	03/06/18	Deposit	251	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	03/06/18	Deposit	251	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	03/06/18	Deposit	251	Jace Sanders/Mike Moore	Interest on Loan 5052 - 4604 N 9th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	600.00	
WF Checking 6124	03/06/18	Deposit	251	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	03/08/18	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	Other Disbursements		3.00
WF Checking 6124	03/09/18	Deposit	434262	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
BOKF Checking 9290	03/12/18	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	Other Disbursements		30.00
WF Checking 6124	03/13/18	Deposit	687404136	Sundance Debt Partners LLC	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	10,000.00	
WF Checking 6124	03/19/18	Deposit	Wire	DenSco Defined Benefit Plan	Per Settlement with Chittick Estate	DenSco Defined Benefit Plan	1,842,833.36	
WF Checking 6124	03/19/18	Deposit	Wire	Jace Sanders/Mike Moore	Payoff of Loan 5052 - 4604 N 9th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	41,400.00	
WF Checking 6124	03/19/18	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	03/19/18	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	03/21/18	Check	1265	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed Loan Property Related Expenses		30.00
BOKF ICS 8267	03/23/18	Deposit	EFT	Arizona Business Bank	Refund Service Charges	Other Disbursements	130.00	
WF Checking 6124	03/26/18	Deposit	434282	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Savings 6181	03/28/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124	1,850,000.00	
WF Checking 6124	03/28/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181		1,850,000.00
WF Checking 6124	03/28/18	Check	1268	Guttilla Murphy Anderson PC	Jan 2018 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		16,069.95
WF Checking 6124	03/28/18	Check	1269	Frazer Ryan Goldberg & Arnold LLP	Jan 2018 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		8,461.25
WF Checking 6124	03/28/18	Check	1267	Simon Consulting LLC	Jan 2018 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		4,616.13
BOKF ICS 8267	03/30/18	Deposit	EFT	BOK Financial	Interest	Interest Income	136.24	
WF Savings 6181	03/31/18	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	16.26	
NBAZ Savings 3910	03/31/18	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	13.82	
BOKF ICS 8267	04/01/18	Check	EFT	Arizona Business Bank	Service Charge	Other Disbursements		65.00
WF Checking 6124	04/03/18	Deposit	Wire	Jace Sanders/Mike Moore	Payoff of Loan 5794 - 2010 N Lindsay	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	119,291.46	
WF Checking 6124	04/03/18	Deposit	Wire	Jace Sanders/Mike Moore	Payoff of Loan 5051 - 1017 N Los Robles	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	78,150.00	
WF Checking 6124	04/03/18	Deposit	Wire	Jace Sanders/Mike Moore	Payoff of Loan 8083 - 110 N 2nd	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	77,137.50	
WF Checking 6124	04/03/18	Deposit	Wire	Jace Sanders/Mike Moore	Payoff of Loan 5048 - 6307 W Clarendon	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	52,100.00	
WF Checking 6124	04/03/18	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	04/03/18	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	04/03/18	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	04/03/18	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	04/09/18	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	Other Disbursements		3.00
WF Checking 6124	04/11/18	Check	1270	Jill Ford, Chapter 7 Trustee	Yomtov Scott Managed, Case No. 2:16-bk-04268-P	Furniture King Receivership Expenses		6,163.73
BOKF Checking 9290	04/12/18	Check	1271	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124	2,200,000.00	
WF Checking 6124	04/12/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181	1,850,000.00	
BOKF ICS 8267	04/12/18	Deposit	EFT	Arizona Business Bank	Refund Service Charges	Other Disbursements	1,040.00	
BOKF Checking 9290	04/12/18	Deposit	EFT	Arizona Business Bank	Refund Service Charges	Other Disbursements	252.90	

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF ICS 8267	04/12/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	242.90	
BOKF Checking 9290	04/12/18	Deposit	EFT	Arizona Business Bank	Refund Service Charges	Other Disbursements	20.00	
WF Checking 6124	04/12/18	Check	1271	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		2,200,000.00
WF Savings 6181	04/12/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124		1,850,000.00
WF Checking 6124	04/12/18	Check	1272	Altep Inc.	Invoice No. 90027759	Other Disbursements		244.34
BOKF Checking 9290	04/12/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		242.90
BOKF ICS 8267	04/13/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	2,200,000.00	
WF Checking 6124	04/13/18	Deposit	753705326	Sundance Debt Partners LLC	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	10,000.00	
BOKF Checking 9290	04/13/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		2,200,000.00
WF Checking 6124	04/24/18	Deposit	Wire	Jace Sanders/Mike Moore	Payoff of Loan 5046 - 1606 W Culver	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	78,900.00	
WF Checking 6124	04/24/18	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	04/26/18	Deposit	103	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	04/26/18	Deposit	103	Jace Sanders/Mike Moore	Interest on Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	900.00	
WF Checking 6124	04/26/18	Deposit	103	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	04/26/18	Deposit	103	Jace Sanders/Mike Moore	Interest on Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	04/26/18	Deposit	103	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	04/26/18	Deposit	103	Jace Sanders/Mike Moore	Interest on Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	750.00	
WF Checking 6124	04/26/18	Deposit	103	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	04/26/18	Deposit	103	Jace Sanders/Mike Moore	Interest on Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	525.00	
WF Checking 6124	04/30/18	Deposit	434307	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
BOKF ICS 8267	04/30/18	Deposit	EFT	BOK Financial	Interest	Interest Income	1,569.27	
WF Savings 6181	04/30/18	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	40.37	
NBAZ Savings 3910	04/30/18	Deposit	EFT	National Bank of Arizona	Interest	Interest Income	14.28	
WF Checking 6124	04/30/18	Check	1278	Nihad Hafiz	DenSco Receivership - 1st Interim Distribution	Investor Distributions		41,999.71
WF Checking 6124	04/30/18	Check	1277	Brinkman Family Trust	DenSco Receivership - 1st Interim Distribution	Investor Distributions		34,980.60
WF Checking 6124	04/30/18	Check	1275	Guttilla Murphy Anderson PC	Feb 2018 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		25,837.11
WF Checking 6124	04/30/18	Check	1274	Simon Consulting LLC	Feb 2018 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		5,399.31
WF Checking 6124	04/30/18	Check	1276	Frazer Ryan Goldberg & Arnold LLP	Feb 2018 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		1,608.00
WF Checking 6124	04/30/18	Check	1273	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed Loan Property Related Expenses		75.00
BOKF Checking 9290	05/10/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	2,250,000.00	
BOKF ICS 8267	05/10/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	240,245.05	
BOKF Checking 9290	05/10/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from Nat'l Bank of AZ	Transfer - NBAZ Savings 3910	240,245.05	
BOKF ICS 8267	05/10/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		2,250,000.00
NBAZ Savings 3910	05/10/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		240,245.05
BOKF Checking 9290	05/10/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		240,245.05
WF Checking 6124	05/14/18	Deposit	115025	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	05/14/18	Check	1279	Estate of Denny Chittick	Reimb. for Preston CPA Fees	Tax Return Preparation Fees		5,356.36
WF Checking 6124	05/16/18	Check	1008	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	2,500,000.00	
WF Checking 6124	05/16/18	Deposit	694412312	Sundance Debt Partners LLC	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	10,000.00	
BOKF Checking 9290	05/16/18	Check	1008	DenSco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124		2,500,000.00
WF Checking 6124	05/17/18	Check	1323	Imdieke Revocable Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		292,795.57
WF Checking 6124	05/17/18	Check	1354	Jolene Page	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		139,685.13
WF Checking 6124	05/17/18	Check	1380	Coralee Thompson	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		107,164.17
WF Checking 6124	05/17/18	Check	1381	Gary L. Thompson	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		94,549.60
WF Checking 6124	05/17/18	Check	1345	The Marvin G. Miller & Patricia S. Miller	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		79,194.65
WF Checking 6124	05/17/18	Check	1318	Craig & Samantha Hood	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		78,938.62
WF Checking 6124	05/17/18	Check	1379	Long Time Holdings LLC	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		75,117.04
WF Checking 6124	05/17/18	Check	1283	Desert Classic Investments LLC	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		60,088.53
WF Checking 6124	05/17/18	Check	1373	Gary E. Siegford & Corrina C. Esvelt-Siegford	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		54,069.28
WF Checking 6124	05/17/18	Check	1317	Dale & Kathy Hickman	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		53,527.61
WF Checking 6124	05/17/18	Check	1355	Valerie Paxton	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		45,998.06
WF Checking 6124	05/17/18	Check	1284	Steven G. & Mary E. Bunger Estate	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		42,346.40
WF Checking 6124	05/17/18	Check	1308	Dupper Living Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		42,020.54
WF Checking 6124	05/17/18	Check	1358	Phalen Family Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		41,454.65
WF Checking 6124	05/17/18	Check	1297	Chittick Family Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		38,890.82
WF Checking 6124	05/17/18	Check	1300	Glen Davis	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		37,000.89
WF Checking 6124	05/17/18	Check	1313	Michael & Diana Gumbert Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		36,888.63
WF Checking 6124	05/17/18	Check	1285	Anthony Burdett - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		36,393.00
WF Checking 6124	05/17/18	Check	1397	Kennen Burkhart - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		31,388.10

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Checking 6124	05/17/18	Check	1357	Jeff Phalen - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		30,287.45
WF Checking 6124	05/17/18	Check	1369	Michael Scroggin - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		29,681.60
WF Checking 6124	05/17/18	Check	1321	Bill Hughes - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		27,622.18
WF Checking 6124	05/17/18	Check	1382	James Trainor	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		25,886.78
WF Checking 6124	05/17/18	Check	1342	Jim McArdle	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		24,465.19
WF Checking 6124	05/17/18	Check	1374	Gary D. & Judith E. Siegford	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		23,732.48
WF Checking 6124	05/17/18	Check	1334	Wayne J. Ledet Revocable Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		23,191.03
WF Checking 6124	05/17/18	Check	1282	Craig & Tomie Brown Living Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		23,189.22
WF Checking 6124	05/17/18	Check	1348	Muscat Family Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		23,055.40
WF Checking 6124	05/17/18	Check	1314	Nihad Hafiz	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		23,055.40
WF Checking 6124	05/17/18	Check	1289	Mary Butler - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		22,051.45
WF Checking 6124	05/17/18	Check	1291	Van Butler - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		22,051.45
WF Checking 6124	05/17/18	Check	1393	Michael Zones	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		21,495.75
WF Checking 6124	05/17/18	Check	1332	Wayne J. Ledet - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		20,870.22
WF Checking 6124	05/17/18	Check	1315	Robert & Elizabeth Hahn Family Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		20,716.58
WF Checking 6124	05/17/18	Check	1325	Ralph Kaiser - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		20,701.85
WF Checking 6124	05/17/18	Check	1346	Kaylene Moss - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		20,565.27
WF Checking 6124	05/17/18	Check	1326	Mary Kent	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		20,211.32
WF Checking 6124	05/17/18	Check	1296	Arden & Nina Chittick Family Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		20,200.42
WF Checking 6124	05/17/18	Check	1281	Brinkman Family Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		19,433.67
WF Checking 6124	05/17/18	Check	1391	Mark & Debbie Wenig	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		19,139.35
WF Checking 6124	05/17/18	Check	1376	Branson Smith - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		18,911.64
WF Checking 6124	05/17/18	Check	1343	James & Lesley McCoy Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		18,444.32
WF Checking 6124	05/17/18	Check	1395	Leslie Jones - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		18,426.78
WF Checking 6124	05/17/18	Check	1301	Glen Davis - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		17,567.02
WF Checking 6124	05/17/18	Check	1299	Dori Ann Davis Living Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		17,228.08
WF Checking 6124	05/17/18	Check	1375	Branson & Sandra Smith Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		16,051.33
WF Checking 6124	05/17/18	Check	1394	Leslie Jones	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		15,741.27
WF Checking 6124	05/17/18	Check	1290	Van Butler	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		14,522.56
WF Checking 6124	05/17/18	Check	1344	Caro McDowell Revocable Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		14,368.55
WF Checking 6124	05/17/18	Check	1392	Angels Investments LLC	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		14,260.16
WF Checking 6124	05/17/18	Check	1328	Robert Z. Koehler - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		14,018.91
WF Checking 6124	05/17/18	Check	1306	Bradley Mark Dirks - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		13,947.52
WF Checking 6124	05/17/18	Check	1336	The Lee Group Inc.	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		13,833.24
WF Checking 6124	05/17/18	Check	1330	LeRoy Kopel - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		12,585.80
WF Checking 6124	05/17/18	Check	1288	Warren & Fay Bush	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		12,093.20
WF Checking 6124	05/17/18	Check	1322	Judy Hughes - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		12,027.64
WF Checking 6124	05/17/18	Check	1366	Annette Scroggin - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		12,000.87
WF Checking 6124	05/17/18	Check	1292	Thomas & Sara Byrne 2008 Living Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		11,616.28
WF Checking 6124	05/17/18	Check	1298	Cohen Revocable Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		11,527.70
WF Checking 6124	05/17/18	Check	1327	Paul A. Kent Family Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		11,481.01
WF Checking 6124	05/17/18	Check	1293	Gretchen P. Carrick Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		11,443.94
WF Checking 6124	05/17/18	Check	1360	Pete Rzonca	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		11,210.67
WF Checking 6124	05/17/18	Check	1349	Brian & Janice Odenthal	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		10,684.75
WF Checking 6124	05/17/18	Check	1294	Erin P. Carrick Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		10,582.22
WF Checking 6124	05/17/18	Check	1304	Scott D. Detota	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		9,600.43
WF Checking 6124	05/17/18	Check	1309	Todd F. Einck Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		9,155.15
WF Checking 6124	05/17/18	Check	1364	Stanley Schloz	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		9,024.35
WF Checking 6124	05/17/18	Check	1363	Mary Schloz	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		8,978.82
WF Checking 6124	05/17/18	Check	1339	William & W. Jean Locke	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		8,727.56
WF Checking 6124	05/17/18	Check	1362	Schloz Family 1998 Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		8,604.61
WF Checking 6124	05/17/18	Check	1390	Brian & Carla Wenig Family Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		8,470.83
WF Checking 6124	05/17/18	Check	1341	LJL Capital LLC	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		8,268.14
WF Checking 6124	05/17/18	Check	1356	Marlene Pearce - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		7,929.27
WF Checking 6124	05/17/18	Check	1312	Russ Griswold - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		7,610.11
WF Checking 6124	05/17/18	Check	1331	Robert F. Lawson	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		7,594.62
WF Checking 6124	05/17/18	Check	1286	Kennen Burkhardt	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		7,508.66
WF Checking 6124	05/17/18	Check	1333	Wayne J. Ledet - Roth IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		7,502.40
WF Checking 6124	05/17/18	Check	1338	Manuel A. Lent - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		7,500.39

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Checking 6124	05/17/18	Check	1384	Wade Underwood	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		7,474.00
WF Checking 6124	05/17/18	Check	1359	Preston Revocable Living Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		7,324.12
WF Checking 6124	05/17/18	Check	1347	Moss Family Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		7,268.91
WF Checking 6124	05/17/18	Check	1310	Stacy Grant - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		7,047.55
WF Checking 6124	05/17/18	Check	1368	Michael Scroggin	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		6,916.62
WF Checking 6124	05/17/18	Check	1340	BLL Capital LLC	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		6,916.62
WF Checking 6124	05/17/18	Check	1371	William Stewart Sherriff	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		6,866.37
WF Checking 6124	05/17/18	Check	1372	Saltire LLC	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		6,866.37
WF Checking 6124	05/17/18	Check	1370	Michael Scroggin - Roth IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		6,850.37
WF Checking 6124	05/17/18	Check	1365	GB 12 LLC	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		6,837.12
WF Checking 6124	05/17/18	Check	1383	Stephen D. Tuttle	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		6,748.48
WF Checking 6124	05/17/18	Check	1387	Carol J. Wellman	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		6,279.33
WF Checking 6124	05/17/18	Check	1305	Amy Lee Dirks - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		6,039.82
WF Checking 6124	05/17/18	Check	1303	Jack Davis	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		5,962.60
WF Checking 6124	05/17/18	Check	1320	Bill Hughes	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		5,763.85
WF Checking 6124	05/17/18	Check	1295	Averill Cate Jr. & Mary Kris McIlwaine	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		5,392.45
WF Checking 6124	05/17/18	Check	1350	Brian Odenthal - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		5,369.56
WF Checking 6124	05/17/18	Check	1361	JoAnn Sanders	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		5,141.93
WF Checking 6124	05/17/18	Check	1389	Wellman Family Living Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		5,105.26
WF Checking 6124	05/17/18	Check	1378	Nancy Swirtz	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		5,043.00
WF Checking 6124	05/17/18	Check	1307	Non Lethal Defense Inc.	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		4,611.08
WF Checking 6124	05/17/18	Check	1335	Terry & Lil Lee	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		4,611.08
WF Checking 6124	05/17/18	Check	1311	Russ Griswold	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		4,611.08
WF Checking 6124	05/17/18	Check	1316	Ralph L. Hey	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		4,294.38
WF Checking 6124	05/17/18	Check	1329	LeRoy Kopel Revocable Living Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		4,147.05
WF Checking 6124	05/17/18	Check	1367	Annette Scroggin - Roth IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		3,846.58
WF Checking 6124	05/17/18	Check	1324	James K. Jetton	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		3,804.32
WF Checking 6124	05/17/18	Check	1385	Laurie A. Weiskopf - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		3,739.70
WF Checking 6124	05/17/18	Check	1319	Doris & Levester Howze	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		3,688.86
WF Checking 6124	05/17/18	Check	1388	Carol J. Wellman - Roth IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		3,238.55
WF Checking 6124	05/17/18	Check	1337	Lillian Lent - Roth IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		3,155.07
WF Checking 6124	05/17/18	Check	1280	William & Helene Alber Family Trust	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		3,107.23
WF Checking 6124	05/17/18	Check	1302	Samantha Davis	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		2,721.73
WF Checking 6124	05/17/18	Check	1377	Donald E. & Lucinda Sterling	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		1,888.16
WF Checking 6124	05/17/18	Check	1386	Thomas D. Weiskopf - IRA	DenSco Receivership - 2nd Interim Distribution	Investor Distributions		1,154.72
WF Checking 6124	05/30/18	Check	1399	Guttilla Murphy Anderson PC	Mar 2018 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		22,216.15
WF Checking 6124	05/30/18	Check	1398	Simon Consulting LLC	Mar 2018 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		5,397.53
WF Checking 6124	05/30/18	Check	1400	Frazer Ryan Goldberg & Arnold LLP	Mar 2018 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		760.00
BOKF ICS 8267	05/31/18	Deposit	EFT	BOK Financial	Interest	Interest Income	2,078.78	
WF Savings 6181	05/31/18	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	11.29	
WF Checking 6124	06/06/18	Deposit	753705496	Sundance Debt Partners LLC	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	10,000.00	
WF Checking 6124	06/06/18	Deposit	434336	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	06/08/18	Check	EFT	Wells Fargo Bank	Online Deposit Detail & Images Fee	Other Disbursements		3.00
WF Checking 6124	06/26/18	Check	1402	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed Loan Property Related Expenses		45.00
WF Checking 6124	06/26/18	Check	1401	Altep Inc.	Invoice No. 90029624	Other Disbursements		41.40
BOKF ICS 8267	06/29/18	Deposit	EFT	BOK Financial	Interest	Interest Income	1,062.48	
WF Savings 6181	06/29/18	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	11.52	
WF Checking 6124	07/05/18	Deposit	687404365	Sundance Debt Partners LLC	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	10,000.00	
WF Checking 6124	07/10/18	Deposit	413690	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	07/13/18	Deposit	Check	Jace Sanders/Mike Moore	Payoff of Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	62,640.00	
WF Checking 6124	07/13/18	Deposit	Check	Jace Sanders/Mike Moore	Payoff of Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	50,000.00	
WF Checking 6124	07/13/18	Check	1403	Bergin Frakes Smalley & Oberholtzer PLLC	DenSco v. Chase Bank - Flat Fee	Special Counsel - Bergin Frakes Smalley & Oberholtzer		20,000.00
WF Checking 6124	07/13/18	Check	1405	Southwest Bond Services Inc.	Bond No. 41349758	Other Disbursements		500.00
WF Checking 6124	07/16/18	Deposit	Check	Jace Sanders/Mike Moore	Payoff of Loan 7359 - 2615 E Portland	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	2,800.00	
WF Checking 6124	07/16/18	Deposit	Check	Jace Sanders/Mike Moore	Payoff of Loan 7686 - 23210 S Sossaman	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	930.00	
WF Checking 6124	07/18/18	Check	1407	Guttilla Murphy Anderson PC	Apr 2018 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		17,045.44
WF Checking 6124	07/18/18	Check	1406	Simon Consulting LLC	Apr 2018 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		1,799.85
WF Checking 6124	07/18/18	Check	1408	Frazer Ryan Goldberg & Arnold LLP	Apr 2018 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		1,035.00
WF Checking 6124	07/20/18	Check	1409	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed Loan Property Related Expenses		45.00

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Checking 6124	07/26/18	Check	1410	Altep Inc.	Invoice No. 90030327	Other Disbursements		108.98
BOKF Checking 9290	07/30/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	50,000.00	
BOKF ICS 8267	07/30/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		50,000.00
BOKF ICS 8267	07/31/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	50,000.00	
BOKF ICS 8267	07/31/18	Deposit	EFT	BOK Financial	Interest	Interest Income	1,097.46	
WF Savings 6181	07/31/18	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	11.91	
BOKF Checking 9290	07/31/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		50,000.00
WF Checking 6124	08/10/18	Deposit	Wire	Estate of Denny Chittick	ADOR Tax Refund for 2013-2015	Federal & State Tax Refunds	165,036.18	
WF Checking 6124	08/10/18	Deposit	434389	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	08/10/18	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	08/17/18	Deposit	Wire	Jace Sanders/Mike Moore	Payoff of Loan 6418 - 2329 N 69th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	53,725.00	
WF Checking 6124	08/17/18	Deposit	Wire	Jace Sanders/Mike Moore	Payoff of Loan 6796 - 215 S 5th	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	37,555.00	
WF Checking 6124	08/17/18	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	08/17/18	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
WF Checking 6124	08/22/18	Check	1413	Guttilla Murphy Anderson PC	May 2018 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		11,590.14
WF Checking 6124	08/22/18	Check	1412	Simon Consulting LLC	May 2018 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		10,754.85
WF Checking 6124	08/22/18	Check	1414	Frazer Ryan Goldberg & Arnold LLP	May 2018 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		670.00
WF Checking 6124	08/22/18	Check	1411	Estate of Denny Chittick	Reimb. for Preston CPA Fees	Tax Return Preparation Fees		475.00
WF Checking 6124	08/30/18	Check	1417	Guttilla Murphy Anderson PC	June 2018 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		21,217.48
WF Checking 6124	08/30/18	Check	1416	Simon Consulting LLC	June 2018 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		10,097.70
WF Checking 6124	08/30/18	Check	1415	Altep Inc.	Invoice No. 90031091	Other Disbursements		114.28
BOKF ICS 8267	08/31/18	Deposit	EFT	BOK Financial	Interest	Interest Income	1,099.76	
WF Savings 6181	08/31/18	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	11.91	
WF Checking 6124	09/05/18	Deposit	434417	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
BOKF ICS 8267	09/17/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	300,000.00	
BOKF Checking 9290	09/17/18	Check	1418	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124	300,000.00	
WF Checking 6124	09/17/18	Check	1418	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		300,000.00
BOKF Checking 9290	09/17/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		300,000.00
WF Checking 6124	09/20/18	Check	1419	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed Loan Property Related Expenses		90.00
WF Checking 6124	09/24/18	Check	1420	Arizona Department of Revenue	Notice #18021631227; EIN 86-1027265	Other Disbursements		52.66
WF Checking 6124	09/27/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181	30,000.00	
WF Savings 6181	09/27/18	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	11.19	
WF Checking 6124	09/27/18	Check	1422	Guttilla Murphy Anderson PC	July 2018 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		31,618.78
WF Savings 6181	09/27/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124		30,000.00
WF Checking 6124	09/27/18	Check	1421	Simon Consulting LLC	July 2018 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		9,764.50
WF Checking 6124	09/27/18	Check	1423	Frazer Ryan Goldberg & Arnold LLP	July 2018 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		1,469.00
BOKF ICS 8267	09/28/18	Deposit	EFT	BOK Financial	Interest	Interest Income	1,172.03	
WF Checking 6124	10/05/18	Deposit	434443	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	10/11/18	Check	1424	Altep Inc.	Invoice No. 90032597	Other Disbursements		893.65
BOKF Checking 9290	10/24/18	Check	1010	Guttilla Murphy Anderson PC	Aug 2018 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		15,288.01
BOKF Checking 9290	10/24/18	Check	1009	Simon Consulting LLC	Aug 2018 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		12,518.00
BOKF Checking 9290	10/24/18	Check	1011	Frazer Ryan Goldberg & Arnold LLP	Aug 2018 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		1,335.00
BOKF Checking 9290	10/29/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	12,518.00	
BOKF ICS 8267	10/29/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		12,518.00
BOKF Checking 9290	10/30/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	1,335.00	
BOKF ICS 8267	10/30/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		1,335.00
BOKF Checking 9290	10/31/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	15,288.01	
BOKF ICS 8267	10/31/18	Deposit	EFT	BOK Financial	Interest	Interest Income	1,355.06	
WF Savings 6181	10/31/18	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	9.37	
BOKF ICS 8267	10/31/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		15,288.01
WF Checking 6124	11/08/18	Deposit	434495	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	11/12/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181	20,000.00	
WF Savings 6181	11/12/18	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124		20,000.00
WF Checking 6124	11/12/18	Check	1426	Simon Consulting LLC	Overpayment to be refunded	Receiver's Firm - Simon Consulting/JS Held		7,314.73
WF Checking 6124	11/12/18	Check	1426	Simon Consulting LLC	Sep 2018 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		5,203.27
WF Checking 6124	11/12/18	Check	1425	Altep Inc.	Invoice No. 90032920	Other Disbursements		81.47
BOKF Checking 9290	11/29/18	Check	1012	Guttilla Murphy Anderson PC	Sep 2018 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		34,737.19
BOKF Checking 9290	11/29/18	Check	1013	Frazer Ryan Goldberg & Arnold LLP	Sep 2018 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		490.00
BOKF Checking 9290	11/29/18	Check	1014	Fredenberg Beams	Foreclosure Expense - 9103 E Charter Oak	Managed Loan Property Related Expenses		42.20

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
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**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF ICS 8267	11/30/18	Deposit	EFT	BOK Financial	Interest	Interest Income	1,289.93	
WF Savings 6181	11/30/18	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	6.29	
WF Checking 6124	12/06/18	Deposit	Check	Simon Consulting LLC	Refund of overpayment from 11/12/18	Receiver's Firm - Simon Consulting/JS Held	7,314.73	
BOKF Checking 9290	12/07/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	490.00	
BOKF ICS 8267	12/07/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		490.00
BOKF Checking 9290	12/07/18	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	Other Disbursements		344.11
BOKF Checking 9290	12/10/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	35,081.30	
BOKF ICS 8267	12/10/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		35,081.30
BOKF Checking 9290	12/11/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	42.20	
BOKF ICS 8267	12/11/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		42.20
WF Checking 6124	12/13/18	Deposit	464751	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
BOKF ICS 8267	12/27/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	344.11	
BOKF Checking 9290	12/27/18	Deposit	EFT	Arizona Business Bank	Refund Service Charges	Other Disbursements	344.11	
BOKF Checking 9290	12/27/18	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		344.11
BOKF ICS 8267	12/28/18	Deposit	EFT	BOK Financial	Interest	Interest Income	1,313.58	
WF Savings 6181	12/31/18	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	4.60	
WF Checking 6124	01/14/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181	25,000.00	
BOKF Checking 9290	01/14/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	40.00	
WF Checking 6124	01/14/19	Check	1430	Guttilla Murphy Anderson PC	Oct 2018 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		28,443.04
WF Checking 6124	01/14/19	Check	1432	Ajamie LLP	DenSco v. Active Funding Group - Flat Fee	Special Counsel - Ajamie		20,000.00
WF Checking 6124	01/14/19	Check	1429	Simon Consulting LLC	Oct 2018 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		4,639.15
BOKF ICS 8267	01/14/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		40.00
BOKF Checking 9290	01/14/19	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	Other Disbursements		40.00
WF Savings 6181	01/15/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124		25,000.00
WF Checking 6124	01/16/19	Deposit	Check	American Modern Select Ins. Co.	9555 E Raintree Dr #1004 - Premium refund	Managed Loan Property Related Expenses	337.82	
WF Checking 6124	01/24/19	Deposit	66043544	Fidelity National Title Agency	Michelle Managed Settlement Proceeds Re: Loan 3736 - 9103 E Charter Oak	Managed Loan Property Sale/Settlement Proceeds	35,000.00	
BOKF ICS 8267	01/29/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	3,450.00	
BOKF Checking 9290	01/29/19	Deposit	464810	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
BOKF Checking 9290	01/29/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		3,450.00
BOKF ICS 8267	01/31/19	Deposit	EFT	BOK Financial	Interest	Interest Income	1,305.41	
WF Savings 6181	01/31/19	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	3.86	
BOKF Checking 9290	02/08/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	40.00	
BOKF ICS 8267	02/08/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		40.00
BOKF Checking 9290	02/08/19	Check	EFT	Arizona Business Bank	AA ChargesCO/AZ Biz Bank CCD	Other Disbursements		40.00
WF Checking 6124	02/14/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181	10,000.00	
WF Checking 6124	02/14/19	Check	1433	Simon Consulting LLC	Nov 2018 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		31,978.20
WF Checking 6124	02/14/19	Check	1434	Guttilla Murphy Anderson PC	Nov 2018 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		15,801.18
WF Savings 6181	02/14/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124		10,000.00
BOKF ICS 8267	02/15/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	40.00	
BOKF Checking 9290	02/15/19	Check	EFT	Arizona Business Bank	Refund bank fee	Other Disbursements	40.00	
BOKF ICS 8267	02/28/19	Deposit	EFT	BOK Financial	Interest	Interest Income	1,182.47	
WF Savings 6181	02/28/19	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	4.52	
BOKF ICS 8267	03/04/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	3,450.00	
BOKF Checking 9290	03/04/19	Deposit	464810	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
BOKF Checking 9290	03/04/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	40.00	
BOKF Checking 9290	03/04/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		3,450.00
BOKF ICS 8267	03/04/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		40.00
BOKF Checking 9290	03/08/19	Check	EFT	Arizona Business Bank	ANALYSIS CO AZ BIZ	Other Disbursements		40.00
BOKF ICS 8267	03/18/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	3,450.00	
BOKF Checking 9290	03/18/19	Deposit	464842	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
BOKF Checking 9290	03/18/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		3,450.00
BOKF Checking 9290	03/21/19	Check	1016	Guttilla Murphy Anderson PC	Dec 2018 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		24,554.84
BOKF Checking 9290	03/21/19	Check	1015	Simon Consulting LLC	Dec 2018 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		3,415.05
WF Checking 6124	03/21/19	Check	1435	Arizona Department of Revenue	Form 120; EIN 86-1027265	Other Disbursements		50.00
BOKF Checking 9290	03/25/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	3,415.05	
BOKF ICS 8267	03/25/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		3,415.05
BOKF Checking 9290	03/28/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	24,554.84	
BOKF ICS 8267	03/28/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		24,554.84

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Savings 6181	03/31/19	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	4.70	
BOKF ICS 8267	04/01/19	Deposit	EFT	BOK Financial	Interest	Interest Income	1,311.41	
WF Checking 6124	04/08/19	Deposit	1029	Fischer Family Holdings/Nesta Cap.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	5,000.00	
BOKF Checking 9290	04/08/19	Check	1017	Simon Consulting LLC	Jan 2019 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		13,861.52
BOKF Checking 9290	04/08/19	Check	1018	Guttilla Murphy Anderson PC	Jan 2019 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		11,046.67
BOKF Checking 9290	04/08/19	Check	1019	Frazer Ryan Goldberg & Arnold LLP	Jan 2019 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		160.00
BOKF Checking 9290	04/12/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	13,861.52	
BOKF ICS 8267	04/12/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		13,861.52
BOKF Checking 9290	04/16/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	11,166.67	
BOKF Checking 9290	04/16/19	Deposit	EFT	Arizona Business Bank	Deposit	Other Disbursements	40.00	
BOKF ICS 8267	04/16/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		11,166.67
BOKF ICS 8267	04/30/19	Deposit	EFT	BOK Financial	Interest	Interest Income	1,241.28	
WF Savings 6181	04/30/19	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	4.54	
WF Checking 6124	05/03/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181	15,000.00	
WF Checking 6124	05/03/19	Check	1437	Guttilla Murphy Anderson PC	Feb 2019 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		15,779.50
WF Savings 6181	05/03/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124		15,000.00
WF Checking 6124	05/03/19	Check	1436	Simon Consulting LLC	Feb 2019 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		6,017.00
BOKF Checking 9290	05/07/19	Deposit	464876	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
BOKF Checking 9290	05/07/19	Deposit	464894	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
BOKF ICS 8267	05/09/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	6,623.99	
BOKF Checking 9290	05/09/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		6,623.99
BOKF ICS 8267	05/10/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	276.00	
BOKF Checking 9290	05/10/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		276.00
BOKF Checking 9290	05/14/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	104.14	
BOKF ICS 8267	05/14/19	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		172.20
BOKF Checking 9290	05/14/19	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		104.15
BOKF ICS 8267	05/14/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		104.14
BOKF Checking 9290	05/23/19	Deposit	EFT	BOK Financial	Deposit	Other Disbursements	104.15	
BOKF ICS 8267	05/23/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	104.14	
BOKF ICS 8267	05/23/19	Deposit	EFT	BOK Financial	Refund Service Charges	Other Disbursements	100.00	
BOKF Checking 9290	05/23/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		104.14
BOKF ICS 8267	05/31/19	Deposit	EFT	BOK Financial	Interest	Interest Income	1,277.23	
WF Savings 6181	05/31/19	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	3.50	
BOKF Checking 9290	06/12/19	Check	1021	Guttilla Murphy Anderson PC	Mar 2019 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		30,322.38
BOKF Checking 9290	06/12/19	Check	1020	Simon Consulting LLC	Mar 2019 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		11,261.55
BOKF Checking 9290	06/14/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	73.47	
BOKF Checking 9290	06/14/19	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		73.48
BOKF ICS 8267	06/14/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		73.47
BOKF Checking 9290	06/17/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	11,261.55	
BOKF ICS 8267	06/17/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		11,261.55
BOKF Checking 9290	06/19/19	Deposit	1583118360	Fischer Family Holdings/Nesta Cap.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	45,000.00	
BOKF Checking 9290	06/19/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	30,322.38	
BOKF ICS 8267	06/19/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		30,322.38
BOKF Checking 9290	06/19/19	Check	1023	Guttilla Murphy Anderson PC	Apr 2019 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		27,202.60
BOKF Checking 9290	06/19/19	Check	1022	Simon Consulting LLC	Apr 2019 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		11,182.15
WF Checking 6124	06/19/19	Check	1438	Southwest Bond Services Inc.	Bond No. 41349758	Other Disbursements		500.00
BOKF ICS 8267	06/20/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	44,999.99	
BOKF Checking 9290	06/20/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		44,999.99
BOKF Checking 9290	06/25/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	38,384.74	
BOKF ICS 8267	06/25/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		38,384.74
WF Savings 6181	06/28/19	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	3.31	
BOKF ICS 8267	06/29/19	Deposit	EFT	BOK Financial	Interest	Interest Income	1,232.61	
BOKF Checking 9290	07/09/19	Deposit	464932	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
BOKF Checking 9290	07/09/19	Deposit	464942	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
WF Checking 6124	07/09/19	Check	1439	Quick & Confidential Inc.	Invoice No. 191-2026	Other Disbursements		97.57
BOKF ICS 8267	07/10/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	6,623.99	
BOKF Checking 9290	07/10/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		6,623.99
BOKF ICS 8267	07/11/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	276.00	
BOKF Checking 9290	07/11/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		276.00

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF Checking 9290	07/15/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	104.86	
BOKF Checking 9290	07/15/19	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		104.87
BOKF ICS 8267	07/15/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		104.86
BOKF Checking 9290	07/23/19	Deposit	4039005219	United States Treasury	Funds seized from Joseph Menaged's Bank United Account 0927	Joseph Menaged Cash Forfeiture	709,405.40	
BOKF Checking 9290	07/23/19	Check	1025	Guttilla Murphy Anderson PC	May 2019 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		37,022.23
BOKF Checking 9290	07/23/19	Check	1024	Simon Consulting LLC	May 2019 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		8,913.20
BOKF ICS 8267	07/24/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	681,029.17	
BOKF Checking 9290	07/24/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		681,029.17
BOKF ICS 8267	07/25/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	28,376.22	
BOKF Checking 9290	07/25/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		28,376.22
BOKF Checking 9290	07/29/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	8,913.19	
BOKF ICS 8267	07/29/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		8,913.19
BOKF Checking 9290	07/30/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	36,982.23	
BOKF Checking 9290	07/30/19	Deposit	EFT	BOK Financial	Deposit	Other Disbursements	40.00	
BOKF ICS 8267	07/30/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		36,982.23
BOKF ICS 8267	07/31/19	Deposit	EFT	BOK Financial	Interest	Interest Income	1,389.03	
WF Savings 6181	07/31/19	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	3.42	
WF Checking 6124	08/05/19	Check	1443	Quick & Confidential Inc.	Invoice No. 191-2406	Other Disbursements		183.40
BOKF Checking 9290	08/14/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	77.34	
BOKF ICS 8267	08/14/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		77.34
BOKF Checking 9290	08/14/19	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		77.34
WF Checking 6124	08/21/19	Deposit	5051	Estate of Denny Chittick	Class Action Settlement Proceeds (70% of \$91.93)	Miscellaneous Collections	64.35	
WF Checking 6124	08/22/19	Check	1446	Quick & Confidential Inc.	Invoice No. 191-2631	Other Disbursements		78.78
BOKF Checking 9290	08/29/19	Deposit	464981	Rimovsky Investments LLC	Interest on Loan 5830 - 1412 W South Fork	Non-Menaged Loan Proceeds (Principal, Interest, & Fees)	3,450.00	
BOKF ICS 8267	08/30/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	3,311.99	
BOKF ICS 8267	08/30/19	Deposit	EFT	BOK Financial	Interest	Interest Income	1,822.01	
BOKF Checking 9290	08/30/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		3,311.99
WF Savings 6181	08/31/19	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	3.42	
BOKF ICS 8267	09/03/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	138.00	
BOKF Checking 9290	09/03/19	Check	1027	Guttilla Murphy Anderson PC	June 2019 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		30,846.11
BOKF Checking 9290	09/03/19	Check	1026	Simon Consulting LLC	June 2019 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		11,656.40
BOKF Checking 9290	09/03/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		138.00
BOKF Checking 9290	09/06/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	11,656.39	
BOKF ICS 8267	09/06/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		11,656.39
BOKF Checking 9290	09/09/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	30,846.11	
BOKF ICS 8267	09/09/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		30,846.11
BOKF Checking 9290	09/16/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	72.65	
BOKF ICS 8267	09/16/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		72.65
BOKF Checking 9290	09/16/19	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		72.65
BOKF Checking 9290	09/18/19	Check	1068	Indieke Revocable Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		117,118.23
BOKF Checking 9290	09/18/19	Check	1096	Jolene Page	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		55,874.05
BOKF Checking 9290	09/18/19	Check	1122	Coralee Thompson	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		42,865.67
BOKF Checking 9290	09/18/19	Check	1123	Gary L. Thompson	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		37,819.84
BOKF Checking 9290	09/18/19	Check	1090	The Marvin G. Miller & Patricia S. Miller	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		31,677.86
BOKF Checking 9290	09/18/19	Check	1063	Craig & Samantha Hood	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		31,575.45
BOKF Checking 9290	09/18/19	Check	1121	Long Time Holdings LLC	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		30,046.81
BOKF Checking 9290	09/18/19	Check	1028	Desert Classic Investments LLC	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		24,035.41
BOKF Checking 9290	09/18/19	Check	1115	Gary E. Siegford & Corrina C. Esvelt-Siegef	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		21,627.71
BOKF Checking 9290	09/18/19	Check	1062	Dale & Kathy Hickman	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		21,411.04
BOKF Checking 9290	09/18/19	Check	1097	Valerie Paxton	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		18,399.22
BOKF Checking 9290	09/18/19	Check	1029	Steven G. & Mary E. Bunker Estate	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		16,938.56
BOKF Checking 9290	09/18/19	Check	1053	Dupper Living Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		16,808.22
BOKF Checking 9290	09/18/19	Check	1100	Phalen Family Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		16,581.86
BOKF Checking 9290	09/18/19	Check	1042	Chittick Family Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		15,556.33
BOKF Checking 9290	09/18/19	Check	1045	Glen Davis	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		14,800.36
BOKF Checking 9290	09/18/19	Check	1058	Michael & Diana Gumbert Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		14,755.45
BOKF Checking 9290	09/18/19	Check	1030	Anthony Burdett - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		14,557.20
BOKF Checking 9290	09/18/19	Check	1032	Kennen Burkhart - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		12,555.24



**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF Checking 9290	09/18/19	Check	1099	Jeff Phalen - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		12,114.98
BOKF Checking 9290	09/18/19	Check	1111	Michael Scroggin - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		11,872.64
BOKF Checking 9290	09/18/19	Check	1066	Bill Hughes - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		11,048.87
BOKF Checking 9290	09/18/19	Check	1124	James Trainor	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		10,354.71
BOKF Checking 9290	09/18/19	Check	1087	Jim McArdle	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		9,786.07
BOKF Checking 9290	09/18/19	Check	1116	Gary D. & Judith E. Siegford	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		9,492.99
BOKF Checking 9290	09/18/19	Check	1079	Wayne J. Ledet Revocable Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		9,276.41
BOKF Checking 9290	09/18/19	Check	1141	Craig & Tomie Brown Living Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		9,275.69
BOKF Checking 9290	09/18/19	Check	1093	Muscat Family Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		9,222.16
BOKF Checking 9290	09/18/19	Check	1034	Mary Butler - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		8,820.58
BOKF Checking 9290	09/18/19	Check	1036	Van Butler - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		8,820.58
BOKF Checking 9290	09/18/19	Check	1135	Michael Zones	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		8,598.30
BOKF Checking 9290	09/18/19	Check	1077	Wayne J. Ledet - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		8,348.09
BOKF Checking 9290	09/18/19	Check	1060	Robert & Elizabeth Hahn Family Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		8,286.63
BOKF Checking 9290	09/18/19	Check	1070	Ralph Kaiser - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		8,280.74
BOKF Checking 9290	09/18/19	Check	1142	Kaylene Moss - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		8,226.11
BOKF Checking 9290	09/18/19	Check	1071	Mary Kent	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		8,084.53
BOKF Checking 9290	09/18/19	Check	1041	Arden & Nina Chittick Family Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		8,080.17
BOKF Checking 9290	09/18/19	Check	1140	Brinkman Family Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		7,773.47
BOKF Checking 9290	09/18/19	Check	1133	Mark & Debbie Wenig	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		7,655.74
BOKF Checking 9290	09/18/19	Check	1118	Branson Smith - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		7,564.66
BOKF Checking 9290	09/18/19	Check	1088	James & Lesley McCoy Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		7,377.73
BOKF Checking 9290	09/18/19	Check	1137	Leslie Jones - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		7,370.71
BOKF Checking 9290	09/18/19	Check	1046	Glen Davis - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		7,026.81
BOKF Checking 9290	09/18/19	Check	1044	Dori Ann Davis Living Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		6,891.23
BOKF Checking 9290	09/18/19	Check	1117	Branson & Sandra Smith Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		6,420.53
BOKF Checking 9290	09/18/19	Check	1136	Leslie Jones	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		6,296.51
BOKF Checking 9290	09/18/19	Check	1035	Van Butler	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		5,809.02
BOKF Checking 9290	09/18/19	Check	1089	Caro McDowell Revocable Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		5,747.42
BOKF Checking 9290	09/18/19	Check	1134	Angels Investments LLC	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		5,704.06
BOKF Checking 9290	09/18/19	Check	1073	Robert Z. Koehler - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		5,607.56
BOKF Checking 9290	09/18/19	Check	1051	Bradley Mark Dirks - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		5,579.01
BOKF Checking 9290	09/18/19	Check	1081	The Lee Group Inc.	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		5,533.29
BOKF Checking 9290	09/18/19	Check	1075	LeRoy Kopel - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		5,034.32
BOKF Checking 9290	09/18/19	Check	1033	Warren & Fay Bush	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		4,837.28
BOKF Checking 9290	09/18/19	Check	1067	Judy Hughes - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		4,811.05
BOKF Checking 9290	09/18/19	Check	1108	Annette Scroggin - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		4,800.35
BOKF Checking 9290	09/18/19	Check	1037	Thomas & Sara Byrne 2008 Living Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		4,646.51
BOKF Checking 9290	09/18/19	Check	1043	Cohen Revocable Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		4,611.08
BOKF Checking 9290	09/18/19	Check	1072	Paul A. Kent Family Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		4,592.41
BOKF Checking 9290	09/18/19	Check	1038	Gretchen P. Carrick Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		4,577.58
BOKF Checking 9290	09/18/19	Check	1102	Pete Rzonca	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		4,484.27
BOKF Checking 9290	09/18/19	Check	1094	Brian & Janice Odenthal	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		4,273.90
BOKF Checking 9290	09/18/19	Check	1039	Erin P. Carrick Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		4,232.89
BOKF Checking 9290	09/18/19	Check	1049	Scott D. Detota	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		3,840.17
BOKF Checking 9290	09/18/19	Check	1054	Todd F. Einck Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		3,662.06
BOKF Checking 9290	09/18/19	Check	1106	Stanley Schloz	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		3,609.74
BOKF Checking 9290	09/18/19	Check	1105	Mary Schloz	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		3,591.53
BOKF Checking 9290	09/18/19	Check	1084	William & W. Jean Locke	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		3,491.02
BOKF Checking 9290	09/18/19	Check	1104	Schloz Family 1998 Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		3,441.84
BOKF Checking 9290	09/18/19	Check	1132	Brian & Carla Wenig Family Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		3,388.33
BOKF Checking 9290	09/18/19	Check	1086	LJL Capital LLC	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		3,307.26
BOKF Checking 9290	09/18/19	Check	1098	Marlene Pearce - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		3,171.71
BOKF Checking 9290	09/18/19	Check	1057	Russ Griswold - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		3,044.04
BOKF Checking 9290	09/18/19	Check	1076	Robert F. Lawson	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		3,037.85
BOKF Checking 9290	09/18/19	Check	1031	Kennen Burkhart	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		3,003.46
BOKF Checking 9290	09/18/19	Check	1078	Wayne J. Ledet - Roth IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		3,000.96
BOKF Checking 9290	09/18/19	Check	1083	Manuel A. Lent - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		3,000.16
BOKF Checking 9290	09/18/19	Check	1126	Wade Underwood	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,989.60

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF Checking 9290	09/18/19	Check	1101	Preston Revocable Living Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,929.65
BOKF Checking 9290	09/18/19	Check	1092	Moss Family Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,907.56
BOKF Checking 9290	09/18/19	Check	1055	Stacy Grant - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,819.02
BOKF Checking 9290	09/18/19	Check	1110	Michael Scroggin	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,766.65
BOKF Checking 9290	09/18/19	Check	1085	BLL Capital LLC	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,766.65
BOKF Checking 9290	09/18/19	Check	1113	William Stewart Sherriff	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,746.55
BOKF Checking 9290	09/18/19	Check	1114	Saltire LLC	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,746.55
BOKF Checking 9290	09/18/19	Check	1112	Michael Scroggin - Roth IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,740.15
BOKF Checking 9290	09/18/19	Check	1107	GB 12 LLC	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,734.85
BOKF Checking 9290	09/18/19	Check	1125	Stephen D. Tuttle	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,699.39
BOKF Checking 9290	09/18/19	Check	1129	Carol J. Wellman	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,511.73
BOKF Checking 9290	09/18/19	Check	1050	Amy Lee Dirks - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,415.93
BOKF Checking 9290	09/18/19	Check	1048	Jack Davis	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,385.04
BOKF Checking 9290	09/18/19	Check	1065	Bill Hughes	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,305.54
BOKF Checking 9290	09/18/19	Check	1040	Averill Cate Jr. & Mary Kris Mclwaine	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,156.98
BOKF Checking 9290	09/18/19	Check	1095	Brian Odenthal - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,147.82
BOKF Checking 9290	09/18/19	Check	1103	JoAnn Sanders	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,056.77
BOKF Checking 9290	09/18/19	Check	1131	Wellman Family Living Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,042.10
BOKF Checking 9290	09/18/19	Check	1120	Nancy Swirtz	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		2,017.20
BOKF Checking 9290	09/18/19	Check	1052	Non Lethal Defense Inc.	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		1,844.43
BOKF Checking 9290	09/18/19	Check	1080	Terry & Lil Lee	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		1,844.43
BOKF Checking 9290	09/18/19	Check	1056	Russ Griswold	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		1,844.43
BOKF Checking 9290	09/18/19	Check	1061	Ralph L. Hey	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		1,717.75
BOKF Checking 9290	09/18/19	Check	1074	LeRoy Kopel Revocable Living Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		1,658.82
BOKF Checking 9290	09/18/19	Check	1109	Annette Scroggin - Roth IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		1,538.63
BOKF Checking 9290	09/18/19	Check	1069	James K. Jettton	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		1,521.73
BOKF Checking 9290	09/18/19	Check	1127	Laurie A. Weiskopf - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		1,495.88
BOKF Checking 9290	09/18/19	Check	1064	Doris & Levester Howze	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		1,475.55
BOKF Checking 9290	09/18/19	Check	1130	Carol J. Wellman - Roth IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		1,295.42
BOKF Checking 9290	09/18/19	Check	1082	Lillian Lent - Roth IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		1,262.03
BOKF Checking 9290	09/18/19	Check	1047	Samantha Davis	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		1,088.69
BOKF Checking 9290	09/18/19	Check	1119	Donald E. & Lucinda Sterling	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		755.26
BOKF Checking 9290	09/18/19	Check	1128	Thomas D. Weiskopf - IRA	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		461.89
BOKF Checking 9290	09/18/19	Check	1059	VOID	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		-
BOKF Checking 9290	09/23/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	100,038.32	
BOKF ICS 8267	09/23/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		100,038.32
BOKF Checking 9290	09/24/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	152,751.24	
BOKF ICS 8267	09/24/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		152,751.24
BOKF Checking 9290	09/25/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	365,673.38	
BOKF ICS 8267	09/25/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		365,673.38
BOKF Checking 9290	09/26/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	81,912.56	
BOKF ICS 8267	09/26/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		81,912.56
BOKF Checking 9290	09/27/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	44,999.50	
BOKF ICS 8267	09/27/19	Deposit	EFT	BOK Financial	Interest	Interest Income	1,486.01	
BOKF ICS 8267	09/27/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		44,999.50
BOKF Checking 9290	09/27/19	Check	1144	Guttilla Murphy Anderson PC	July 2019 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		8,214.62
BOKF Checking 9290	09/27/19	Check	1143	Simon Consulting LLC	July 2019 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		5,294.00
BOKF Checking 9290	09/27/19	Check	1145	Frazer Ryan Goldberg & Arnold LLP	July 2019 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		370.00
BOKF Checking 9290	09/30/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	100,920.84	
BOKF ICS 8267	09/30/19	Deposit	EFT	BOK Financial	Interest	Interest Income	153.27	
WF Savings 6181	09/30/19	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	3.32	
BOKF ICS 8267	09/30/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		100,920.84
BOKF Checking 9290	10/01/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	42,208.55	
BOKF ICS 8267	10/01/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		42,208.55
BOKF Checking 9290	10/02/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	53,202.19	
BOKF ICS 8267	10/02/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		53,202.19
BOKF Checking 9290	10/03/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	21,787.89	
BOKF ICS 8267	10/03/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		21,787.89
BOKF Checking 9290	10/04/19	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	1,844.43	

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF ICS 8267	10/04/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		1,844.43
BOKF Checking 9290	10/08/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	1,458.69	
BOKF ICS 8267	10/08/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		1,458.69
BOKF Checking 9290	10/09/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	2,819.02	
BOKF ICS 8267	10/09/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		2,819.02
BOKF Checking 9290	10/10/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	5,849.25	
BOKF ICS 8267	10/10/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		5,849.25
BOKF Checking 9290	10/11/19	Check	1146	William & Helene Alber Family Trust	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		1,242.89
BOKF Checking 9290	10/15/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	3,114.00	
BOKF ICS 8267	10/15/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		3,114.00
BOKF Checking 9290	10/15/19	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		76.15
BOKF Checking 9290	10/16/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	9,518.59	
BOKF ICS 8267	10/16/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		9,518.59
BOKF Checking 9290	10/17/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	7,773.47	
BOKF ICS 8267	10/17/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		7,773.47
WF Checking 6124	10/21/19	Deposit	Wire	Rimovsky Investments LLC	Payoff of Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)	243,570.00	
WF Checking 6124	10/21/19	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
BOKF Checking 9290	10/23/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	1,242.89	
BOKF ICS 8267	10/23/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		1,242.89
WF Checking 6124	10/30/19	Check	1447	Rimovsky Investments LLC	Refund Interest on Loan 5830 - 1412 W South Fork	Non-Managed Loan Proceeds (Principal, Interest, & Fees)		345.00
BOKF Checking 9290	10/31/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	2,385.04	
BOKF ICS 8267	10/31/19	Deposit	EFT	BOK Financial	Interest	Interest Income	964.69	
WF Savings 6181	10/31/19	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	3.42	
BOKF ICS 8267	10/31/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		2,385.04
WF Checking 6124	11/04/19	Check	1452	Guttilla Murphy Anderson PC	Aug 2019 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		12,145.41
WF Checking 6124	11/04/19	Check	1451	Simon Consulting LLC	Aug 2019 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		3,955.50
WF Checking 6124	11/04/19	Check	1450	Frazer Ryan Goldberg & Arnold LLP	Aug 2019 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		200.00
WF Checking 6124	11/11/19	Check	1453	Quick & Confidential Inc.	Invoice No. 191-3706	Other Disbursements		91.13
BOKF Checking 9290	11/15/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	91.10	
BOKF ICS 8267	11/15/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		91.10
BOKF ICS 8267	11/21/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		1,844.43
BOKF Checking 9290	11/21/19	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		91.10
BOKF Checking 9290	11/22/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	1,844.43	
BOKF ICS 8267	11/22/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		3,388.33
WF Savings 6181	11/29/19	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	3.31	
BOKF Checking 9290	11/30/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	3,388.33	
BOKF ICS 8267	11/30/19	Deposit	EFT	BOK Financial	Interest	Interest Income	913.30	
WF Checking 6124	12/02/19	Check	1455	Guttilla Murphy Anderson PC	Sep 2019 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		15,041.25
WF Checking 6124	12/02/19	Check	1454	Simon Consulting LLC	Sep 2019 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		6,683.70
BOKF ICS 8267	12/13/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		53.40
BOKF Checking 9290	12/13/19	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		53.40
BOKF ICS 8267	12/31/19	Deposit	EFT	BOK Financial	Interest	Interest Income	940.24	
BOKF Checking 9290	12/31/19	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	53.40	
WF Savings 6181	12/31/19	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	3.42	
WF Checking 6124	01/03/20	Check	1456	Simon Consulting LLC	Oct 2019 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		9,385.10
BOKF Checking 9290	01/03/20	Check	1147	Ana Hafiz	DenSco Receivership - 3rd Interim Distribution	Investor Distributions		8,722.16
WF Checking 6124	01/03/20	Check	1457	Guttilla Murphy Anderson PC	Oct 2019 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		6,211.90
BOKF Checking 9290	01/08/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	8,722.16	
BOKF ICS 8267	01/08/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		8,722.16
BOKF Checking 9290	01/15/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	52.30	
BOKF ICS 8267	01/15/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		52.30
BOKF Checking 9290	01/15/20	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		52.30
WF Checking 6124	01/16/20	Check	1458	Quick & Confidential Inc.	Invoice Nos. 120-0042 & 120-0145	Other Disbursements		129.45
WF Checking 6124	01/21/20	Check	1460	Guttilla Murphy Anderson PC	Nov 2019 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		31,388.06
WF Checking 6124	01/21/20	Check	1459	Simon Consulting LLC	Nov 2019 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		24,304.24
BOKF ICS 8267	01/31/20	Deposit	EFT	BOK Financial	Interest	Interest Income	934.77	
WF Savings 6181	01/31/20	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	3.42	
BOKF Checking 9290	02/14/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	52.85	
BOKF ICS 8267	02/14/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		52.85

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF Checking 9290	02/14/20	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		52.85
WF Checking 6124	02/24/20	Check	1461	Simon Consulting LLC	Dec 2019 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		11,542.82
WF Checking 6124	02/24/20	Check	1462	Guttilla Murphy Anderson PC	Dec 2019 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		8,529.17
BOKF ICS 8267	02/28/20	Deposit	EFT	BOK Financial	Interest	Interest Income	873.38	
WF Savings 6181	02/28/20	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	3.21	
WF Checking 6124	03/10/20	Check	1463	Arizona Department of Revenue	Form 120; EIN 86-1027265	Other Disbursements		50.00
BOKF Checking 9290	03/13/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	52.30	
BOKF ICS 8267	03/13/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		52.30
BOKF Checking 9290	03/13/20	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		52.30
WF Checking 6124	03/31/20	Deposit	Wire	Stephen Brown	Deposit	Stephen Brown Settlement Proceeds	150,000.00	
BOKF ICS 8267	03/31/20	Deposit	EFT	BOK Financial	Interest	Interest Income	934.33	
WF Savings 6181	03/31/20	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	3.42	
WF Checking 6124	03/31/20	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
BOKF Checking 9290	04/14/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	52.30	
BOKF ICS 8267	04/14/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		52.30
BOKF Checking 9290	04/14/20	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		52.30
BOKF Checking 9290	04/20/20	Check	1467	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124	200,000.00	
WF Checking 6124	04/20/20	Check	1467	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		200,000.00
WF Checking 6124	04/20/20	Check	1465	Guttilla Murphy Anderson PC	Jan 2020 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		20,429.88
WF Checking 6124	04/20/20	Check	1464	Simon Consulting LLC	Jan 2020 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		9,313.79
WF Checking 6124	04/20/20	Check	1466	Frazer Ryan Goldberg & Arnold LLP	Jan 2020 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		190.00
BOKF ICS 8267	04/22/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	199,999.99	
BOKF Checking 9290	04/22/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		199,999.99
WF Checking 6124	04/28/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181	5,000.00	
BOKF Checking 9290	04/28/20	Deposit	391167968	United States Treasury	Federal Restitution paid by Yomtov Scott Managed re: 2:17CR00680-1	Scott Menaged Federal Restitution	63.77	
WF Checking 6124	04/28/20	Check	1469	Guttilla Murphy Anderson PC	Feb 2020 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		26,868.09
WF Checking 6124	04/28/20	Check	1468	Simon Consulting LLC	Feb 2020 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		12,023.35
WF Savings 6181	04/28/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Checking	Transfer - WF Checking 6124		5,000.00
BOKF ICS 8267	04/29/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	61.22	
BOKF Checking 9290	04/29/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		61.22
BOKF ICS 8267	04/30/20	Deposit	EFT	BOK Financial	Interest	Interest Income	654.99	
WF Savings 6181	04/30/20	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	2.84	
BOKF ICS 8267	04/30/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	2.55	
BOKF Checking 9290	04/30/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		2.55
BOKF Checking 9290	05/14/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	54.52	
BOKF Checking 9290	05/14/20	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		54.53
BOKF ICS 8267	05/14/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		54.52
BOKF Checking 9290	05/27/20	Deposit	391414913	United States Treasury	Federal Restitution paid by Yomtov Scott Managed re: 2:17CR00680-1	Scott Menaged Federal Restitution	64.72	
BOKF Checking 9290	05/27/20	Check	1152	Guttilla Murphy Anderson PC	Mar 2020 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		18,419.10
BOKF Checking 9290	05/27/20	Check	1151	Simon Consulting LLC	Mar 2020 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		9,075.20
BOKF ICS 8267	05/28/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	62.12	
BOKF Checking 9290	05/28/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		62.12
WA Checking 1271	05/29/20	Deposit	Wire	Mendes Mount LLP	Clark Hill settlement proceeds	Confidential Settlement Proceeds	[confidential]	
BOKF ICS 8267	05/29/20	Deposit	EFT	BOK Financial	Interest	Interest Income	165.75	
BOKF ICS 8267	05/29/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	2.59	
WF Savings 6181	05/29/20	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	2.40	
WA Checking 1271	05/29/20	Check	EFT	Alliance Bank of Arizona	Incoming Wire Fee	Other Disbursements		14.00
BOKF Checking 9290	05/29/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	2.59	
BOKF Checking 9290	06/01/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	9,075.19	
BOKF ICS 8267	06/01/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		9,075.19
BOKF Checking 9290	06/03/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	18,419.10	
BOKF ICS 8267	06/03/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		18,419.10
CDARS 5693	06/04/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from Alliance Checking	Transfer - Alliance Checking 1271	10,000,000.00	
WA Checking 1271	06/04/20	Transfer	EFT	Densco Investment Corp.	Funds Transfer	Transfer - Alliance CDARS 5693		10,000,000.00
CDARS 6593	06/11/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from Alliance Checking	Transfer - Alliance Checking 1271	4,297,486.00	
CDARS 6615	06/11/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from Alliance Checking	Transfer - Alliance Checking 1271	1,000,000.00	
WA Checking 1271	06/11/20	Transfer	EFT	Densco Investment Corp.	Funds Transfer	Transfer - Alliance CDARS 6593		4,297,486.00

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

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WA Checking 1271	06/11/20	Transfer	EFT	DenSco Investment Corp.	Funds Transfer	Transfer - Alliance CDARS 6615		1,000,000.00
BOKF Checking 9290	06/12/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	52.86	
BOKF ICS 8267	06/12/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		52.86
BOKF Checking 9290	06/12/20	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		52.86
WF Checking 6124	06/24/20	Deposit	Wire	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	5,000.00	
BOKF Checking 9290	06/24/20	Check	1154	Guttilla Murphy Anderson PC	Apr 2020 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		11,428.62
BOKF Checking 9290	06/24/20	Check	1153	Simon Consulting LLC	Apr 2020 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		6,491.10
BOKF Checking 9290	06/24/20	Check	1156	Ajamie LLP	Apr 2020 Receivership Fees	Special Counsel - Ajamie		2,250.00
BOKF Checking 9290	06/24/20	Check	1155	Frazer Ryan Goldberg & Arnold LLP	Apr 2020 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		715.00
WF Checking 6124	06/24/20	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
BOKF Checking 9290	06/26/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	7,206.10	
BOKF ICS 8267	06/26/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		7,206.10
BOKF Checking 9290	06/29/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	11,428.62	
BOKF ICS 8267	06/29/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		11,428.62
BOKF ICS 8267	06/30/20	Deposit	EFT	BOK Financial	Interest	Interest Income	157.18	
WF Checking 6124	06/30/20	Deposit	391516569	United States Treasury	Federal Restitution paid by Yomtov Scott	Scott Menaged Federal Restitution	80.19	
					Menaged re: 2:17CR00680-1			
WF Savings 6181	06/30/20	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	1.85	
CDARS 6615	07/01/20	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	109.50	
CDARS 5693	07/02/20	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	1,150.10	
BOKF Checking 9290	07/07/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	2,250.00	
BOKF ICS 8267	07/07/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		2,250.00
CDARS 6593	07/09/20	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	494.25	
BOKF Checking 9290	07/14/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	54.75	
BOKF ICS 8267	07/14/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		54.75
BOKF Checking 9290	07/14/20	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		54.75
WA Checking 1271	07/30/20	Transfer	EFT	DenSco Investment Corp.	Funds Transfer	Transfer - Alliance CDARS 5693	10,002,300.32	
CDARS 5693	07/30/20	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	1,150.22	
CDARS 5693	07/30/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from Alliance Checking	Transfer - Alliance Checking 1271		10,002,300.32
CDARS 6615	07/31/20	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	169.74	
BOKF ICS 8267	07/31/20	Deposit	EFT	BOK Financial	Interest	Interest Income	159.71	
WF Savings 6181	07/31/20	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.77	
BOKF Checking 9290	08/03/20	Check	101	DenSco Investment Corp.	Transfer to/from Alliance Checking	Transfer - Alliance Checking 1271	10,000,000.00	
BOKF Checking 9290	08/03/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	1,253,252.03	
WA Checking 1271	08/03/20	Check	101	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		10,000,000.00
BOKF ICS 8267	08/03/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		1,253,252.03
BOKF Checking 9290	08/03/20	Check	1158	Guttilla Murphy Anderson PC	May 2020 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		8,294.10
BOKF Checking 9290	08/03/20	Check	1157	Simon Consulting LLC	May 2020 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		5,504.95
BOKF Checking 9290	08/03/20	Check	1159	Ajamie LLP	May 2020 Receivership Fees	Special Counsel - Ajamie		2,902.50
BOKF Checking 9290	08/03/20	Check	1160	Southwest Bond Services Inc.	Bond No. 41349758	Other Disbursements		500.00
BOKF ICS 8267	08/04/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	953,272.07	
BOKF ICS 8267	08/04/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	300,000.00	
BOKF Checking 9290	08/04/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		953,272.07
BOKF Checking 9290	08/04/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		300,000.00
BOKF ICS 8267	08/06/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	9,994,475.00	
BOKF Checking 9290	08/06/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		9,994,475.00
BOKF Checking 9290	08/10/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	8,294.09	
BOKF ICS 8267	08/10/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		8,294.09
BOKF Checking 9290	08/11/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	500.00	
BOKF ICS 8267	08/11/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		500.00
BOKF Checking 9290	08/12/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	2,902.50	
BOKF ICS 8267	08/12/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		2,902.50
BOKF Checking 9290	08/14/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	52.85	
BOKF ICS 8267	08/14/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		52.85
BOKF Checking 9290	08/14/20	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		52.85
WF Checking 6124	08/20/20	Deposit	5054	Estate of Denny Chittick	Miscellaneous Refund (70% of \$94.42)	Miscellaneous Collections	66.09	
BOKF Checking 9290	08/20/20	Check	1207	Imdieke Revocable Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		1,171,182.28
BOKF Checking 9290	08/20/20	Check	1235	Jolene Page	DenSco Receivership - 4th Interim Distribution	Investor Distributions		558,740.52
BOKF Checking 9290	08/20/20	Check	1261	Coralee Thompson	DenSco Receivership - 4th Interim Distribution	Investor Distributions		428,656.69

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**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
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**August 24, 2016 - June 4, 2025**

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BOKF Checking 9290	08/20/20	Check	1262	Gary L. Thompson	DenSco Receivership - 4th Interim Distribution	Investor Distributions		378,198.38
BOKF Checking 9290	08/20/20	Check	1229	The Marvin G. Miller & Patricia S. Miller	DenSco Receivership - 4th Interim Distribution	Investor Distributions		316,778.60
BOKF Checking 9290	08/20/20	Check	1202	Craig & Samantha Hood	DenSco Receivership - 4th Interim Distribution	Investor Distributions		315,754.47
BOKF Checking 9290	08/20/20	Check	1260	Long Time Holdings LLC	DenSco Receivership - 4th Interim Distribution	Investor Distributions		300,468.14
BOKF Checking 9290	08/20/20	Check	1167	Desert Classic Investments LLC	DenSco Receivership - 4th Interim Distribution	Investor Distributions		240,354.11
BOKF Checking 9290	08/20/20	Check	1254	Gary E. Siegford & Corrina C. Esvelt-Sieg	DenSco Receivership - 4th Interim Distribution	Investor Distributions		216,277.11
BOKF Checking 9290	08/20/20	Check	1201	Dale & Kathy Hickman	DenSco Receivership - 4th Interim Distribution	Investor Distributions		214,110.44
BOKF Checking 9290	08/20/20	Check	1236	Valerie Paxton	DenSco Receivership - 4th Interim Distribution	Investor Distributions		183,992.24
BOKF Checking 9290	08/20/20	Check	1168	Steven G. & Mary E. Bunger Estate	DenSco Receivership - 4th Interim Distribution	Investor Distributions		169,385.60
BOKF Checking 9290	08/20/20	Check	1192	Dupper Living Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		168,082.16
BOKF Checking 9290	08/20/20	Check	1239	Phalen Family Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		165,818.60
BOKF Checking 9290	08/20/20	Check	1181	Chittick Family Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		155,563.26
BOKF Checking 9290	08/20/20	Check	1184	Glen Davis	DenSco Receivership - 4th Interim Distribution	Investor Distributions		148,003.55
BOKF Checking 9290	08/20/20	Check	1197	Michael & Diana Gumbert Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		147,554.53
BOKF Checking 9290	08/20/20	Check	1169	Anthony Burdett - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		145,572.00
BOKF Checking 9290	08/20/20	Check	1238	Jeff Phalen - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		121,149.82
BOKF Checking 9290	08/20/20	Check	1250	Michael Scroggin - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		118,726.39
BOKF Checking 9290	08/20/20	Check	1205	Bill Hughes - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		110,488.70
BOKF Checking 9290	08/20/20	Check	1263	James Trainor	DenSco Receivership - 4th Interim Distribution	Investor Distributions		103,547.14
BOKF Checking 9290	08/20/20	Check	1226	Jim McArdle	DenSco Receivership - 4th Interim Distribution	Investor Distributions		97,860.75
BOKF Checking 9290	08/20/20	Check	1255	Gary D. & Judith E. Siegford	DenSco Receivership - 4th Interim Distribution	Investor Distributions		94,929.94
BOKF Checking 9290	08/20/20	Check	1218	Wayne J. Ledet Revocable Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		92,764.13
BOKF Checking 9290	08/20/20	Check	1166	Craig & Tomie Brown Living Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		92,756.87
BOKF Checking 9290	08/20/20	Check	1232	Muscat Family Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		92,221.58
BOKF Checking 9290	08/20/20	Check	1198	Ana Hafiz	DenSco Receivership - 4th Interim Distribution	Investor Distributions		92,221.58
BOKF Checking 9290	08/20/20	Check	1173	Mary Butler - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		88,205.79
BOKF Checking 9290	08/20/20	Check	1175	Van Butler - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		88,205.79
BOKF Checking 9290	08/20/20	Check	1274	Michael Zones	DenSco Receivership - 4th Interim Distribution	Investor Distributions		85,983.00
BOKF Checking 9290	08/20/20	Check	1216	Wayne J. Ledet - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		83,480.86
BOKF Checking 9290	08/20/20	Check	1199	Robert & Elizabeth Hahn Family Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		82,866.33
BOKF Checking 9290	08/20/20	Check	1209	Ralph Kaiser - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		82,807.40
BOKF Checking 9290	08/20/20	Check	1230	Kaylene Moss - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		82,261.07
BOKF Checking 9290	08/20/20	Check	1210	Mary Kent	DenSco Receivership - 4th Interim Distribution	Investor Distributions		80,845.28
BOKF Checking 9290	08/20/20	Check	1180	Arden & Nina Chittick Family Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		80,801.68
BOKF Checking 9290	08/20/20	Check	1165	Brinkman Family Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		77,734.67
BOKF Checking 9290	08/20/20	Check	1272	Mark & Debbie Wenig	DenSco Receivership - 4th Interim Distribution	Investor Distributions		76,557.42
BOKF Checking 9290	08/20/20	Check	1257	Branson Smith - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		75,646.57
BOKF Checking 9290	08/20/20	Check	1227	James & Lesley McCoy Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		73,777.26
BOKF Checking 9290	08/20/20	Check	1276	Leslie Jones - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		73,707.13
BOKF Checking 9290	08/20/20	Check	1185	Glen Davis - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		70,268.08
BOKF Checking 9290	08/20/20	Check	1183	Dori Ann Davis Living Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		68,912.30
BOKF Checking 9290	08/20/20	Check	1256	Branson & Sandra Smith Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		64,205.30
BOKF Checking 9290	08/20/20	Check	1275	Leslie Jones	DenSco Receivership - 4th Interim Distribution	Investor Distributions		62,965.08
BOKF Checking 9290	08/20/20	Check	1174	Van Butler	DenSco Receivership - 4th Interim Distribution	Investor Distributions		58,090.22
BOKF Checking 9290	08/20/20	Check	1228	Caro McDowell Revocable Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		57,474.18
BOKF Checking 9290	08/20/20	Check	1273	Angels Investments LLC	DenSco Receivership - 4th Interim Distribution	Investor Distributions		57,040.64
BOKF Checking 9290	08/20/20	Check	1212	Robert Z. Koehler - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		56,075.65
BOKF Checking 9290	08/20/20	Check	1190	Bradley Mark Dirks - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		55,790.10
BOKF Checking 9290	08/20/20	Check	1220	The Lee Group Inc.	DenSco Receivership - 4th Interim Distribution	Investor Distributions		55,332.95
BOKF Checking 9290	08/20/20	Check	1214	Jemma Kopel	DenSco Receivership - 4th Interim Distribution	Investor Distributions		50,343.20
BOKF Checking 9290	08/20/20	Check	1172	Warren & Fay Bush	DenSco Receivership - 4th Interim Distribution	Investor Distributions		48,372.79
BOKF Checking 9290	08/20/20	Check	1206	Judy Hughes - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		48,110.55
BOKF Checking 9290	08/20/20	Check	1247	Annette Scroggin - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		48,003.47
BOKF Checking 9290	08/20/20	Check	1176	Thomas & Sara Byrne 2008 Living Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		46,465.12
BOKF Checking 9290	08/20/20	Check	1182	Cohen Revocable Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		46,110.79
BOKF Checking 9290	08/20/20	Check	1211	Paul A. Kent Family Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		45,924.06
BOKF Checking 9290	08/20/20	Check	1177	Gretchen P. Carrick Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		45,775.77
BOKF Checking 9290	08/20/20	Check	1241	Pete Rzonca	DenSco Receivership - 4th Interim Distribution	Investor Distributions		44,842.67
BOKF Checking 9290	08/20/20	Check	1233	Brian & Janice Odenthal	DenSco Receivership - 4th Interim Distribution	Investor Distributions		42,739.01

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF Checking 9290	08/20/20	Check	1178	Erin P. Carrick Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		42,328.89
BOKF Checking 9290	08/20/20	Check	1188	Scott D. Detota	DenSco Receivership - 4th Interim Distribution	Investor Distributions		38,401.70
BOKF Checking 9290	08/20/20	Check	1193	Todd F. Einck Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		36,620.62
BOKF Checking 9290	08/20/20	Check	1245	Stanley Schloz	DenSco Receivership - 4th Interim Distribution	Investor Distributions		36,097.38
BOKF Checking 9290	08/20/20	Check	1244	Mary Schloz	DenSco Receivership - 4th Interim Distribution	Investor Distributions		35,915.28
BOKF Checking 9290	08/20/20	Check	1223	William & W. Jean Locke	DenSco Receivership - 4th Interim Distribution	Investor Distributions		34,910.24
BOKF Checking 9290	08/20/20	Check	1243	Schloz Family 1998 Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		34,418.44
BOKF Checking 9290	08/20/20	Check	1271	Brian & Carla Wenig Family Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		33,883.33
BOKF Checking 9290	08/20/20	Check	1225	LJL Capital LLC	DenSco Receivership - 4th Interim Distribution	Investor Distributions		33,072.57
BOKF Checking 9290	08/20/20	Check	1237	Marlene Pearce - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		31,717.09
BOKF Checking 9290	08/20/20	Check	1196	Russ Griswold - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		30,440.43
BOKF Checking 9290	08/20/20	Check	1215	Robert F. Lawson	DenSco Receivership - 4th Interim Distribution	Investor Distributions		30,378.46
BOKF Checking 9290	08/20/20	Check	1170	Kennen Burkhart	DenSco Receivership - 4th Interim Distribution	Investor Distributions		30,034.63
BOKF Checking 9290	08/20/20	Check	1217	Wayne J. Ledet - Roth IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		30,009.60
BOKF Checking 9290	08/20/20	Check	1222	Manuel A. Lent - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		30,001.58
BOKF Checking 9290	08/20/20	Check	1265	Wade Underwood	DenSco Receivership - 4th Interim Distribution	Investor Distributions		29,895.99
BOKF Checking 9290	08/20/20	Check	1240	Preston Revocable Living Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		29,296.49
BOKF Checking 9290	08/20/20	Check	1231	Moss Family Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		29,075.64
BOKF Checking 9290	08/20/20	Check	1194	Stacy Grant - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		28,190.21
BOKF Checking 9290	08/20/20	Check	1249	Michael Scroggin	DenSco Receivership - 4th Interim Distribution	Investor Distributions		27,666.47
BOKF Checking 9290	08/20/20	Check	1224	BLL Capital LLC	DenSco Receivership - 4th Interim Distribution	Investor Distributions		27,666.47
BOKF Checking 9290	08/20/20	Check	1252	William Stewart Sherriff	DenSco Receivership - 4th Interim Distribution	Investor Distributions		27,465.46
BOKF Checking 9290	08/20/20	Check	1251	Michael Scroggin - Roth IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		27,401.48
BOKF Checking 9290	08/20/20	Check	1246	GB 12 LLC	DenSco Receivership - 4th Interim Distribution	Investor Distributions		27,348.47
BOKF Checking 9290	08/20/20	Check	1264	Stephen D. Tuttle	DenSco Receivership - 4th Interim Distribution	Investor Distributions		26,993.91
BOKF Checking 9290	08/20/20	Check	1268	Carol J. Wellman	DenSco Receivership - 4th Interim Distribution	Investor Distributions		25,117.34
BOKF Checking 9290	08/20/20	Check	1189	Amy Lee Dirks - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		24,159.29
BOKF Checking 9290	08/20/20	Check	1187	Jack Davis	DenSco Receivership - 4th Interim Distribution	Investor Distributions		23,850.41
BOKF Checking 9290	08/20/20	Check	1204	Bill Hughes	DenSco Receivership - 4th Interim Distribution	Investor Distributions		23,055.40
BOKF Checking 9290	08/20/20	Check	1179	Averill Cate Jr. & Mary Kris McIlwaine	DenSco Receivership - 4th Interim Distribution	Investor Distributions		21,569.78
BOKF Checking 9290	08/20/20	Check	1234	Brian Odenthal - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		21,478.22
BOKF Checking 9290	08/20/20	Check	1242	JoAnn Sanders	DenSco Receivership - 4th Interim Distribution	Investor Distributions		20,567.72
BOKF Checking 9290	08/20/20	Check	1270	Wellman Family Living Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		20,421.04
BOKF Checking 9290	08/20/20	Check	1259	Nancy Swirtz	DenSco Receivership - 4th Interim Distribution	Investor Distributions		20,171.98
BOKF Checking 9290	08/20/20	Check	1191	Non Lethal Defense Inc.	DenSco Receivership - 4th Interim Distribution	Investor Distributions		18,444.32
BOKF Checking 9290	08/20/20	Check	1219	Terry & Lil Lee	DenSco Receivership - 4th Interim Distribution	Investor Distributions		18,444.32
BOKF Checking 9290	08/20/20	Check	1195	Russ Griswold	DenSco Receivership - 4th Interim Distribution	Investor Distributions		18,444.32
BOKF Checking 9290	08/20/20	Check	1200	Ralph L. Hey	DenSco Receivership - 4th Interim Distribution	Investor Distributions		17,177.51
BOKF Checking 9290	08/20/20	Check	1213	LeRoy Kopel Revocable Living Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		16,588.19
BOKF Checking 9290	08/20/20	Check	1248	Annette Scroggin - Roth IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		15,386.31
BOKF Checking 9290	08/20/20	Check	1208	James K. Jetton	DenSco Receivership - 4th Interim Distribution	Investor Distributions		15,217.27
BOKF Checking 9290	08/20/20	Check	1266	Laurie A. Weiskopf - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		14,958.80
BOKF Checking 9290	08/20/20	Check	1203	Doris & Levester Howze	DenSco Receivership - 4th Interim Distribution	Investor Distributions		14,755.45
BOKF Checking 9290	08/20/20	Check	1269	Carol J. Wellman - Roth IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		12,954.20
BOKF Checking 9290	08/20/20	Check	1221	Lillian Lent - Roth IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		12,620.27
BOKF Checking 9290	08/20/20	Check	1161	Simon Consulting LLC	June 2020 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		12,596.30
BOKF Checking 9290	08/20/20	Check	1162	Guttilla Murphy Anderson PC	June 2020 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		12,455.80
BOKF Checking 9290	08/20/20	Check	1164	William & Helene Alber Family Trust	DenSco Receivership - 4th Interim Distribution	Investor Distributions		12,428.93
BOKF Checking 9290	08/20/20	Check	1186	Samantha Davis	DenSco Receivership - 4th Interim Distribution	Investor Distributions		10,886.92
BOKF Checking 9290	08/20/20	Check	1163	Ajamie LLP	June 2020 Receivership Fees	Special Counsel - Ajamie		8,427.50
BOKF Checking 9290	08/20/20	Check	1258	Donald E. & Lucinda Sterling	DenSco Receivership - 4th Interim Distribution	Investor Distributions		7,552.63
BOKF Checking 9290	08/20/20	Check	1267	Thomas D. Weiskopf - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		4,618.90
BOKF Checking 9290	08/20/20	Check	1171	VOID	DenSco Receivership - 4th Interim Distribution	Investor Distributions		-
BOKF Checking 9290	08/20/20	Check	1253	VOID	DenSco Receivership - 4th Interim Distribution	Investor Distributions		-
BOKF Checking 9290	08/21/20	Check	1277	Osborn Maledon	DenSco v. Clark Hill, et al. - Partial Payment	Special Counsel - Osborn Maledon		1,000,000.00
BOKF Checking 9290	08/24/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	1,000,000.00	
BOKF ICS 8267	08/24/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		1,000,000.00
BOKF Checking 9290	08/25/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	12,596.30	
BOKF ICS 8267	08/25/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		12,596.30

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

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Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF Checking 9290	08/27/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	287,148.66	
WF Checking 6124	08/27/20	Deposit	1016	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	500.00	
WF Checking 6124	08/27/20	Deposit	391670384	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.86	
BOKF ICS 8267	08/27/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		287,148.66
BOKF Checking 9290	08/28/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	2,996,225.82	
BOKF ICS 8267	08/28/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		2,996,225.82
BOKF Checking 9290	08/31/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	2,106,899.63	
BOKF Checking 9290	08/31/20	Deposit	1490	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	45,000.00	
BOKF ICS 8267	08/31/20	Deposit	EFT	BOK Financial	Interest	Interest Income	1,132.71	
CDARS 6593	08/31/20	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	494.30	
CDARS 6615	08/31/20	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	169.74	
WF Savings 6181	08/31/20	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.30	
BOKF ICS 8267	08/31/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		2,106,899.63
BOKF Checking 9290	09/01/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	986,248.65	
BOKF ICS 8267	09/01/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		986,248.65
BOKF Checking 9290	09/02/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	881,894.70	
BOKF ICS 8267	09/02/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		881,894.70
WA Checking 1271	09/03/20	Transfer	EFT	Densco Investment Corp.	Funds Transfer	Transfer - Alliance CDARS 6593	4,298,968.92	
BOKF Checking 9290	09/03/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	130,049.30	
CDARS 6593	09/03/20	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	494.37	
CDARS 6593	09/03/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from Alliance Checking	Transfer - Alliance Checking 1271		4,298,968.92
WA Checking 1271	09/03/20	Check	Wire	Osborn Maledon	DenSco v. Clark Hill, et al. - Balance Due	Special Counsel - Osborn Maledon		3,943,000.00
BOKF ICS 8267	09/03/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		130,049.30
BOKF Checking 9290	09/04/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	1,235,387.58	
BOKF ICS 8267	09/04/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		1,235,387.58
WA Checking 1271	09/04/20	Check	EFT	Alliance Bank of Arizona	Domestic Wire Fee	Other Disbursements		45.00
BOKF Checking 9290	09/08/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	185,023.46	
BOKF ICS 8267	09/08/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		185,023.46
BOKF Checking 9290	09/09/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	248,052.75	
BOKF ICS 8267	09/09/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		248,052.75
CDARS 5253	09/10/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from Alliance CDARS Account	Transfer - Alliance CDARS 6615	1,000,498.28	
CDARS 6615	09/10/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from Alliance CDARS Account	Transfer - Alliance CDARS 5253		1,000,498.28
BOKF Checking 9290	09/11/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	12,428.93	
BOKF ICS 8267	09/11/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		12,428.93
BOKF Checking 9290	09/14/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	82,342.99	
BOKF ICS 8267	09/14/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		82,342.99
BOKF Checking 9290	09/15/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	30,424.54	
BOKF ICS 8267	09/15/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		30,424.54
BOKF Checking 9290	09/15/20	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		46.08
BOKF Checking 9290	09/16/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	75,646.57	
BOKF ICS 8267	09/16/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		75,646.57
BOKF Checking 9290	09/17/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	114,524.49	
BOKF ICS 8267	09/17/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		114,524.49
BOKF Checking 9290	09/21/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	10,886.92	
BOKF ICS 8267	09/21/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		10,886.92
BOKF Checking 9290	09/22/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	66,931.39	
WF Checking 6124	09/22/20	Deposit	1495	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	500.00	
BOKF ICS 8267	09/22/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		66,931.39
BOKF ICS 8267	09/30/20	Deposit	EFT	BOK Financial	Interest	Interest Income	186.37	
WF Savings 6181	09/30/20	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.29	
CDARS 5253	10/01/20	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	115.01	
CDARS 6615	10/01/20	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	49.30	
WA Checking 1271	10/01/20	Check	102	Simon Consulting LLC	July 2020 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		8,809.50
WA Checking 1271	10/01/20	Check	103	Guttilla Murphy Anderson PC	July 2020 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		8,003.30
WA Checking 1271	10/01/20	Check	104	Ajamie LLP	July 2020 Receivership Fees	Special Counsel - Ajamie		7,466.25
BOKF Checking 9290	10/02/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	315,754.47	
BOKF ICS 8267	10/02/20	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		315,754.47
WF Savings 6181	10/06/20	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.05	



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**Arizona Corporation Commission v. DenSco Investment Corporation**

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**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF Checking 9290	10/08/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	57,040.64	
BOKF ICS 8267	10/08/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		57,040.64
BOKF Checking 9290	10/15/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	69.80	
BOKF Checking 9290	10/15/20	Check	1280	Kennen Burkhardt - IRA	DenSco Receivership - 4th Interim Distribution	Investor Distributions		125,552.40
BOKF Checking 9290	10/15/20	Check	1279	W. Stewart Sherriff & Margaret A. Behrens	DenSco Receivership - 4th Interim Distribution	Investor Distributions		27,465.46
BOKF ICS 8267	10/15/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		69.80
BOKF Checking 9290	10/15/20	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		69.80
BOKF Checking 9290	10/15/20	Check	1278	VOID	DenSco Receivership - 4th Interim Distribution	Investor Distributions		-
BOKF ICS 8267	10/30/20	Deposit	EFT	BOK Financial	Interest	Interest Income	58.24	
WF Savings 6181	10/30/20	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.25	
CDARS 5253	10/31/20	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	169.82	
BOKF Checking 9290	11/13/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	27,465.46	
BOKF ICS 8267	11/13/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		27,465.46
BOKF Checking 9290	11/16/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	53.40	
BOKF ICS 8267	11/16/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		53.40
BOKF Checking 9290	11/16/20	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		53.40
BOKF Checking 9290	11/17/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	125,552.40	
BOKF ICS 8267	11/17/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		125,552.40
WF Checking 6124	11/24/20	Deposit	995233	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	500.00	
CDARS 5253	11/30/20	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	164.36	
BOKF ICS 8267	11/30/20	Deposit	EFT	BOK Financial	Interest	Interest Income	41.11	
WF Savings 6181	11/30/20	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.29	
WF Checking 6124	12/03/20	Deposit	995231	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	500.00	
WF Checking 6124	12/03/20	Deposit	391960786	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	70.28	
BOKF Checking 9290	12/09/20	Check	105	DenSco Investment Corp.	Transfer to/from Alliance Checking	Transfer - Alliance Checking 1271	100,000.00	
WA Checking 1271	12/09/20	Check	105	DenSco Investment Corp.	Transfer Excess Funds to BOKF	Transfer - BOKF Checking 9290		100,000.00
BOKF Checking 9290	12/09/20	Check	1281	Simon Consulting LLC	Aug-Sep 2020 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		24,396.30
BOKF Checking 9290	12/09/20	Check	1282	Guttilla Murphy Anderson PC	Aug-Sep 2020 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		19,033.16
CDARS 1662	12/10/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from Alliance CDARS Account	Transfer - Alliance CDARS 5253	1,000,996.79	
BOKF ICS 8267	12/10/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	75,603.69	
CDARS 5253	12/10/20	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	49.32	
CDARS 5253	12/10/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from Alliance CDARS Account	Transfer - Alliance CDARS 1662		1,000,996.79
BOKF Checking 9290	12/10/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		75,603.69
BOKF ICS 8267	12/14/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	35,999.99	
BOKF Checking 9290	12/14/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	53.39	
BOKF Checking 9290	12/14/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		35,999.99
BOKF Checking 9290	12/14/20	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		53.40
BOKF ICS 8267	12/14/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		53.39
BOKF Checking 9290	12/15/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	19,033.16	
BOKF ICS 8267	12/15/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		19,033.16
BOKF Checking 9290	12/29/20	Deposit	2618	Estate Watch & Jewelry Co. FBO Tom Smith	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	36,000.00	
WF Checking 6124	12/29/20	Deposit	995236	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	500.00	
BOKF Checking 9290	12/29/20	Check	1284	Guttilla Murphy Anderson PC	Oct 2020 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		13,587.15
BOKF Checking 9290	12/29/20	Check	1283	Simon Consulting LLC	Oct 2020 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		12,978.30
BOKF Checking 9290	12/29/20	Check	1285	Frazer Ryan Goldberg & Arnold LLP	Oct 2020 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		6,785.00
BOKF Checking 9290	12/31/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	12,978.29	
CDARS 1662	12/31/20	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	120.56	
BOKF ICS 8267	12/31/20	Deposit	EFT	BOK Financial	Interest	Interest Income	27.78	
WF Savings 6181	12/31/20	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.30	
BOKF ICS 8267	12/31/20	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		12,978.29
BOKF Checking 9290	01/05/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	13,587.15	
BOKF ICS 8267	01/05/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		13,587.15
BOKF Checking 9290	01/06/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	6,785.00	
BOKF ICS 8267	01/06/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		6,785.00
WF Checking 6124	01/12/21	Deposit	206157314	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF Checking 9290	01/15/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	54.79	
BOKF ICS 8267	01/15/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290		54.79

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF Checking 9290	01/15/21	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		54.79
BOKF Checking 9290	01/20/21	Deposit	995243	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	1,000.00	
BOKF ICS 8267	01/22/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank Checking	Transfer - BOKF Checking 9290	999.99	
BOKF Checking 9290	01/22/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		999.99
BOKF ICS 8267	01/29/21	Deposit	EFT	BOK Financial	Interest	Interest Income	26.57	
WF Savings 6181	01/29/21	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.30	
CDARS 1662	01/30/21	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	169.90	
BOKF Checking 9290	02/03/21	Check	1287	Guttilla Murphy Anderson PC	Nov 2020 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		7,826.85
BOKF Checking 9290	02/03/21	Check	1286	Simon Consulting LLC	Nov 2020 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		5,154.50
BOKF Checking 9290	02/03/21	Check	1288	Frazer Ryan Goldberg & Arnold LLP	Nov 2020 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		1,240.00
BOKF Checking 9290	02/09/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	9,066.84	
BOKF ICS 8267	02/09/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		9,066.84
BOKF Checking 9290	02/11/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	5,154.50	
BOKF ICS 8267	02/11/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		5,154.50
BOKF Checking 9290	02/12/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	103.31	
BOKF ICS 8267	02/12/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		103.31
BOKF Checking 9290	02/12/21	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		103.31
CDARS 1662	02/26/21	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	153.49	
BOKF ICS 8267	02/26/21	Deposit	EFT	BOK Financial	Interest	Interest Income	22.98	
WF Savings 6181	02/26/21	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.27	
BOKF Checking 9290	03/01/21	Deposit	995248	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	1,000.00	
BOKF Checking 9290	03/01/21	Deposit	217339672	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF Checking 9290	03/01/21	Deposit	213809508	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF Checking 9290	03/01/21	Check	1289	Simon Consulting LLC	Dec 2020 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		5,850.15
BOKF Checking 9290	03/01/21	Check	1290	Guttilla Murphy Anderson PC	Dec 2020 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		2,589.70
BOKF Checking 9290	03/01/21	Check	1291	Frazer Ryan Goldberg & Arnold LLP	Dec 2020 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		1,000.00
BOKF Checking 9290	03/02/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	5,760.19	
BOKF ICS 8267	03/02/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		5,760.19
BOKF ICS 8267	03/03/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1,003.73	
BOKF Checking 9290	03/03/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1,003.73
BOKF Checking 9290	03/05/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	3,589.69	
BOKF ICS 8267	03/05/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		3,589.69
CDARS 0299	03/11/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from Alliance CDARS Account	Transfer - Alliance CDARS 1662	1,001,495.55	
CDARS 1662	03/11/21	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	54.81	
CDARS 1662	03/11/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from Alliance CDARS Account	Transfer - Alliance CDARS 0299		1,001,495.55
BOKF Checking 9290	03/12/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	86.95	
BOKF ICS 8267	03/12/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		86.95
BOKF Checking 9290	03/12/21	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		86.95
BOKF Checking 9290	03/25/21	Deposit	995253	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	1,000.00	
BOKF ICS 8267	03/29/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	999.99	
BOKF Checking 9290	03/29/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		999.99
CDARS 0299	03/31/21	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	115.14	
BOKF ICS 8267	03/31/21	Deposit	EFT	BOK Financial	Interest	Interest Income	24.40	
WF Savings 6181	03/31/21	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.30	
BOKF Checking 9290	04/06/21	Check	1294	Ajamie LLP	Jan 2021 Receivership Fees	Special Counsel - Ajamie		13,406.25
BOKF Checking 9290	04/06/21	Check	1293	Guttilla Murphy Anderson PC	Jan 2021 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		6,958.38
BOKF Checking 9290	04/06/21	Check	1295	Simon Consulting LLC	Jan 2021 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		6,927.00
BOKF Checking 9290	04/14/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	6,958.37	
BOKF Checking 9290	04/14/21	Deposit	230501711	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF ICS 8267	04/14/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		6,958.37
BOKF Checking 9290	04/14/21	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		86.95
BOKF Checking 9290	04/15/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	86.95	
BOKF ICS 8267	04/15/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		86.95
BOKF Checking 9290	04/16/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	20,288.27	
BOKF ICS 8267	04/16/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1.86	
BOKF ICS 8267	04/16/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		20,288.27

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
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**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF Checking 9290	04/16/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1.86
WF Checking 6124	04/23/21	Deposit		Active Funding Group LLC	Active Funding Settlement		75,000.00	
WF Checking 6124	04/23/21	Check	1474	Simon Consulting LLC	Feb 2021 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		4,785.85
WF Checking 6124	04/23/21	Check	EFT	Wells Fargo Bank	Wire Transfer Service Charge	Other Disbursements		15.00
BOKF Checking 9290	04/26/21	Deposit	995256	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	1,000.00	
BOKF ICS 8267	04/30/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1,000.00	
CDARS 0299	04/30/21	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	164.51	
BOKF ICS 8267	04/30/21	Deposit	EFT	BOK Financial	Interest	Interest Income	22.44	
WF Savings 6181	04/30/21	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.29	
BOKF Checking 9290	04/30/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1,000.00
WF Savings 6181	04/30/21	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.06
WF Checking 6124	05/04/21	Check	1472	Guttilla Murphy Anderson PC	Feb 2021 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		12,211.86
WF Checking 6124	05/04/21	Check	1473	Ajamie LLP	Feb 2021 Receivership Fees	Special Counsel - Ajamie		4,479.74
BOKF Checking 9290	05/11/21	Deposit	239531930	United States Treasury	Federal Restitution paid by Yomtov Scott Managed re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF ICS 8267	05/12/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	44.98	
BOKF Checking 9290	05/12/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		44.98
BOKF ICS 8267	05/13/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	999.99	
BOKF ICS 8267	05/13/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1.87	
BOKF Checking 9290	05/13/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		999.99
BOKF Checking 9290	05/13/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1.87
BOKF Checking 9290	05/14/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	86.94	
BOKF Checking 9290	05/14/21	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		86.95
BOKF ICS 8267	05/14/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		86.94
BOKF Checking 9290	05/26/21	Deposit	995259	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	1,000.00	
CDARS 0299	05/28/21	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	169.99	
BOKF ICS 8267	05/28/21	Deposit	EFT	BOK Financial	Interest	Interest Income	15.35	
WF Savings 6181	05/28/21	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.30	
WF Savings 6181	05/28/21	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.07
WF Checking 6124	06/07/21	Check	1476	Guttilla Murphy Anderson PC	Mar 2021 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		8,464.74
WF Checking 6124	06/07/21	Check	1475	Simon Consulting LLC	Mar 2021 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		6,846.00
WF Checking 6124	06/07/21	Check	1478	Ajamie LLP	Nov-Dec 2020 Receivership Fees	Special Counsel - Ajamie		1,389.60
WF Checking 6124	06/07/21	Check	1477	Ajamie LLP	Mar 2021 Receivership Fees	Special Counsel - Ajamie		112.50
CDARS 3451	06/10/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from Alliance CDARS Account	Transfer - Alliance CDARS 0299	1,001,994.56	
CDARS 3451	06/10/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from Alliance Checking	Transfer - Alliance Checking 1271	200,000.00	
CDARS 0299	06/10/21	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	49.37	
CDARS 0299	06/10/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from Alliance CDARS Account	Transfer - Alliance CDARS 3451		1,001,994.56
WA Checking 1271	06/10/21	Transfer	EFT	DenSco Investment Corp.	Funds Transfer	Transfer - Alliance CDARS 3451		200,000.00
BOKF Checking 9290	06/14/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	86.94	
BOKF Checking 9290	06/14/21	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		86.95
BOKF ICS 8267	06/14/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		86.94
BOKF Checking 9290	06/15/21	Deposit	253619311	United States Treasury	Federal Restitution paid by Yomtov Scott Managed re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF ICS 8267	06/16/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	44.97	
BOKF Checking 9290	06/16/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		44.97
BOKF ICS 8267	06/17/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1.87	
BOKF Checking 9290	06/17/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1.87
BOKF Checking 9290	06/29/21	Deposit	995260	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	1,000.00	
CDARS 3451	06/30/21	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	138.17	
BOKF ICS 8267	06/30/21	Deposit	EFT	BOK Financial	Interest	Interest Income	10.75	
WF Savings 6181	06/30/21	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.29	
WF Savings 6181	06/30/21	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.06
BOKF ICS 8267	07/01/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1,000.00	
BOKF Checking 9290	07/01/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1,000.00
BOKF Checking 9290	07/08/21	Deposit	010382	Joseph Menaged	Deposit	Joseph Menaged Settlement Proceeds	350,000.00	
BOKF ICS 8267	07/09/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	336,000.00	
BOKF Checking 9290	07/09/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		336,000.00
BOKF ICS 8267	07/12/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	14,000.00	
BOKF Checking 9290	07/12/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		14,000.00

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF Checking 9290	07/15/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	86.94	
BOKF Checking 9290	07/15/21	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		86.95
BOKF ICS 8267	07/15/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		86.94
BOKF Checking 9290	07/21/21	Deposit	995263	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	1,000.00	
BOKF Checking 9290	07/21/21	Deposit	27186198	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF ICS 8267	07/22/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	44.97	
BOKF Checking 9290	07/22/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		44.97
BOKF ICS 8267	07/23/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1,001.87	
BOKF Checking 9290	07/23/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1,001.87
BOKF ICS 8267	07/30/21	Deposit	EFT	BOK Financial	Interest	Interest Income	20.67	
WF Savings 6181	07/30/21	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.30	
WF Savings 6181	07/30/21	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.07
CDARS 3451	07/31/21	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	204.02	
WF Checking 6124	08/10/21	Check	1485	Simon Consulting LLC	Apr-May 2021 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		18,825.50
WF Checking 6124	08/10/21	Check	1483	Guttilla Murphy Anderson PC	Apr-May 2021 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		13,770.69
WF Checking 6124	08/10/21	Check	1484	Frazer Ryan Goldberg & Arnold LLP	Jan-Mar 2021 Receivership Fees	Special Counsel - Frazer Ryan Goldberg & Arnold		5,005.80
BOKF Checking 9290	08/13/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	86.94	
BOKF ICS 8267	08/13/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		86.94
BOKF Checking 9290	08/17/21	Deposit		United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF ICS 8267	08/18/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	44.97	
BOKF Checking 9290	08/18/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		44.97
BOKF ICS 8267	08/19/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1.87	
BOKF Checking 9290	08/19/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1.87
BOKF Checking 9290	08/24/21	Deposit	995266	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	1,000.00	
BOKF Checking 9290	08/24/21	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		86.95
BOKF ICS 8267	08/26/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1,000.00	
BOKF Checking 9290	08/26/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1,000.00
WF Savings 6181	08/30/21	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.30	
CDARS 3451	08/31/21	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	204.03	
BOKF ICS 8267	08/31/21	Deposit	EFT	BOK Financial	Interest	Interest Income	26.05	
WF Savings 6181	08/31/21	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.07
WA Checking 1271	09/09/21	Transfer	EFT	DenSco Investment Corp.	Funds Transfer	Transfer - Alliance CDARS 3451	1,202,593.43	
CDARS 3451	09/09/21	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	52.65	
CDARS 3451	09/09/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from Alliance Checking	Transfer - Alliance Checking 1271		1,202,593.43
BOKF Checking 9290	09/14/21	Deposit	287716704	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF Checking 9290	09/14/21	Check	1296	Arizona Department of Revenue	Form 120; EIN 86-1027265	Other Disbursements		50.00
BOKF Checking 9290	09/15/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	41.96	
BOKF Checking 9290	09/15/21	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		86.95
BOKF ICS 8267	09/15/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		41.96
BOKF ICS 8267	09/16/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1.86	
BOKF Checking 9290	09/16/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1.86
BOKF Checking 9290	09/21/21	Deposit	995269	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	1,000.00	
BOKF ICS 8267	09/23/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1,000.00	
BOKF Checking 9290	09/23/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1,000.00
CDARS 8084	09/27/21	Transfer	EFT	DenSco Investment Corp.	Transfer to/from Alliance Checking	Transfer - Alliance Checking 1271	1,202,593.43	
WA Checking 1271	09/27/21	Transfer	EFT	DenSco Investment Corp.	Funds Transfer	Transfer - Alliance CDARS 8084		1,202,593.43
CDARS 8084	09/30/21	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	98.74	
BOKF ICS 8267	09/30/21	Deposit	EFT	BOK Financial	Interest	Interest Income	25.26	
WF Savings 6181	09/30/21	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.29	
WF Savings 6181	09/30/21	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.06
WF Checking 6124	10/12/21	Check	1486	Simon Consulting LLC	June 2021 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		4,896.00
WF Checking 6124	10/12/21	Check	1487	Guttilla Murphy Anderson PC	June 2021 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		1,643.65
BOKF Checking 9290	10/15/21	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		86.95
BOKF Checking 9290	10/19/21	Deposit	995270	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	1,000.00	
BOKF Checking 9290	10/19/21	Deposit	299783550	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF Checking 9290	10/19/21	Check	1299	Simon Consulting LLC	July 2021 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		3,445.18
BOKF Checking 9290	10/19/21	Check	1298	Guttilla Murphy Anderson PC	July 2021 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		2,289.32
BOKF Checking 9290	10/20/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	86.94	
BOKF ICS 8267	10/20/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	44.97	
BOKF ICS 8267	10/20/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		86.94
BOKF Checking 9290	10/20/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		44.97
BOKF ICS 8267	10/21/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1,001.87	
BOKF Checking 9290	10/21/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1,001.87
WF Checking 6124	10/29/21	Check	EFT	Wells Fargo Bank	Monthly Service Charge	Other Disbursements		14.00
CDARS 8084	10/31/21	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	204.12	
BOKF ICS 8267	10/31/21	Deposit	EFT	BOK Financial	Interest	Interest Income	26.15	
WF Savings 6181	10/31/21	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.30	
WF Savings 6181	10/31/21	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.07
BOKF Checking 9290	11/04/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	5,734.49	
BOKF ICS 8267	11/04/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		5,734.49
WF Checking 6124	11/05/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from WF Savings	Transfer - WF Savings 6181	10,000.00	
WF Savings 6181	11/05/21	Transfer	EFT	Densco Investment Corp.	Funds Transfer	Transfer - WF Checking 6124		10,000.00
BOKF Checking 9290	11/23/21	Deposit	995276	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	1,000.00	
BOKF ICS 8267	11/26/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	999.99	
BOKF Checking 9290	11/26/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	50.00	
BOKF Checking 9290	11/26/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		999.99
BOKF ICS 8267	11/26/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		50.00
CDARS 8084	11/30/21	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	197.56	
BOKF ICS 8267	11/30/21	Deposit	EFT	BOK Financial	Interest	Interest Income	25.11	
WF Savings 6181	11/30/21	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.22	
WF Savings 6181	11/30/21	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.05
BOKF Checking 9290	12/02/21	Deposit	31190295	United States Treasury	Federal Restitution paid by Yomtov Scott Managed re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF ICS 8267	12/03/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	44.98	
BOKF Checking 9290	12/03/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		44.98
BOKF ICS 8267	12/06/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1.87	
BOKF Checking 9290	12/06/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1.87
BOKF Checking 9290	12/14/21	Deposit	317606531	United States Treasury	Federal Restitution paid by Yomtov Scott Managed re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF Checking 9290	12/14/21	Check	1301	Simon Consulting LLC	Aug-Sep 2021 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		11,055.35
BOKF Checking 9290	12/14/21	Check	1302	Guttilla Murphy Anderson PC	Aug-Sep 2021 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		2,998.01
BOKF ICS 8267	12/15/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	44.98	
BOKF Checking 9290	12/15/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		44.98
CDARS 3941	12/16/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from Alliance Checking	Transfer - Alliance CDARS 8084	1,203,192.63	
CDARS 8084	12/16/21	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	98.78	
BOKF ICS 8267	12/16/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1.87	
CDARS 8084	12/16/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from Alliance CDARS Account	Transfer - Alliance CDARS 3941		1,203,192.63
BOKF Checking 9290	12/16/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1.87
BOKF Checking 9290	12/20/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	2,998.00	
BOKF ICS 8267	12/20/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		2,998.00
BOKF Checking 9290	12/21/21	Deposit	995278	Tom Smith/Four Futures Corp.	Ponzi Winner Settlement Proceeds	Ponzi Winner Settlement Proceeds	500.00	
BOKF Checking 9290	12/22/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	11,055.35	
BOKF ICS 8267	12/22/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		11,055.35
BOKF ICS 8267	12/23/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	499.99	
BOKF Checking 9290	12/23/21	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		499.99
CDARS 3941	12/31/21	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	105.49	
BOKF ICS 8267	12/31/21	Deposit	EFT	BOK Financial	Interest	Interest Income	25.80	
WF Savings 6181	12/31/21	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.21	
WA Checking 1271	12/31/21	Check	EFT	Alliance Bank of Arizona	Dormant Account Fee	Other Disbursements		5.00
WF Savings 6181	12/31/21	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.05
BOKF Checking 9290	01/25/22	Deposit		United States Treasury	Federal Restitution paid by Yomtov Scott Managed re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF ICS 8267	01/26/22	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	44.98	
BOKF Checking 9290	01/26/22	Transfer	EFT	Densco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		44.98

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF ICS 8267	01/27/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1.87	
BOKF Checking 9290	01/27/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1.87
CDARS 3941	01/31/22	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	204.38	
BOKF ICS 8267	01/31/22	Deposit	EFT	BOK Financial	Interest	Interest Income	25.39	
WF Savings 6181	01/31/22	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.22	
WA Checking 1271	01/31/22	Check	EFT	Alliance Bank of Arizona	Dormant Account Fee	Other Disbursements		5.00
WF Savings 6181	01/31/22	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.05
BOKF Checking 9290	02/14/22	Check	1303	Simon Consulting LLC	Oct-Nov 2021 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		10,867.26
BOKF Checking 9290	02/14/22	Check	1304	Guttilla Murphy Anderson PC	Oct-Nov 2021 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		3,438.89
BOKF Checking 9290	02/22/22	Deposit		United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF Checking 9290	02/23/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	3,393.90	
BOKF ICS 8267	02/23/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		3,393.90
WA Checking 1271	02/24/22	Deposit	EFT	Alliance Bank of Arizona	Refund Dormant Account Fees	Other Disbursements	10.00	
BOKF ICS 8267	02/24/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1.86	
BOKF Checking 9290	02/24/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1.86
CDARS 3941	02/28/22	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	184.66	
BOKF ICS 8267	02/28/22	Deposit	EFT	BOK Financial	Interest	Interest Income	22.92	
WF Savings 6181	02/28/22	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.19	
WF Savings 6181	02/28/22	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.04
BOKF Checking 9290	03/01/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	10,867.25	
BOKF ICS 8267	03/01/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		10,867.25
CDARS 8774	03/17/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from Alliance Checking	Transfer - Alliance CDARS 8084	1,203,792.67	
CDARS 3941	03/17/22	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	105.51	
CDARS 3941	03/17/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from Alliance CDARS Account	Transfer - Alliance CDARS 8774		1,203,792.67
BOKF Checking 9290	03/22/22	Deposit	34428094	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF ICS 8267	03/23/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	44.97	
BOKF Checking 9290	03/23/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		44.97
BOKF ICS 8267	03/24/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1.87	
BOKF Checking 9290	03/24/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1.87
CDARS 8774	03/31/22	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	98.92	
BOKF ICS 8267	03/31/22	Deposit	EFT	BOK Financial	Interest	Interest Income	24.82	
WF Savings 6181	03/31/22	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.22	
WF Savings 6181	03/31/22	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.05
BOKF Checking 9290	04/05/22	Check	1305	Simon Consulting LLC	Dec 2021-Jan 2022 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		10,842.50
BOKF Checking 9290	04/05/22	Check	1306	Guttilla Murphy Anderson PC	Dec 2021-Jan 2022 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		4,949.27
BOKF Checking 9290	04/05/22	Check	1307	Frazer Ryan Goldberg & Arnold LLP	Invoice No. 185237	Special Counsel - Frazer Ryan Goldberg & Arnold		1,975.03
BOKF Checking 9290	04/11/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	6,924.29	
BOKF ICS 8267	04/11/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		6,924.29
BOKF Checking 9290	04/12/22	Deposit	35176791	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF Checking 9290	04/13/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267	10,797.52	
BOKF ICS 8267	04/13/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290		10,797.52
BOKF ICS 8267	04/14/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF Checking 9290	1.86	
BOKF Checking 9290	04/14/22	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		1.86
CDARS 8774	04/29/22	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	197.89	
BOKF ICS 8267	04/29/22	Deposit	EFT	BOK Financial	Interest	Interest Income	23.57	
WF Savings 6181	04/29/22	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.21	
WF Savings 6181	04/29/22	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.05
BOKF Checking 9290	05/18/22	Deposit	36014233	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF ICS 8267	05/19/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267	44.98	
BOKF Checking 9290	05/19/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290		44.98
BOKF ICS 8267	05/20/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267	1.87	
BOKF Checking 9290	05/20/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290		1.87
CDARS 8774	05/31/22	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	204.52	
BOKF ICS 8267	05/31/22	Deposit	EFT	BOK Financial	Interest	Interest Income	24.05	
WF Savings 6181	05/31/22	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.21	

J.S. Held LLC  
Arizona Corporation Commission v. DenSco Investment Corporation

DenSco Investment Corporation  
Consolidated Accounting - Transaction Details  
August 24, 2016 - June 4, 2025

Exhibit 1

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Savings 6181	05/31/22	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.05
BOKF Checking 9290	06/07/22	Check	1309	Guttilla Murphy Anderson PC	Invoice No. 26525 - Feb 2022 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		2,838.02
BOKF Checking 9290	06/07/22	Check	1308	Simon Consulting LLC	Invoice No. 1346646 - Feb 2022 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		1,333.00
BOKF Checking 9290	06/15/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290	1,332.99	
BOKF ICS 8267	06/15/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267		1,332.99
CDARS 3047	06/16/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance CDARS 3047	1,204,392.97	
BOKF Checking 9290	06/16/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290	2,838.02	
CDARS 8774	06/16/22	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	98.97	
CDARS 8774	06/16/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance CDARS 8774		1,204,392.97
BOKF ICS 8267	06/16/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267		2,838.02
BOKF Checking 9290	06/20/22	Deposit	36896283	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF Checking 9290	06/20/22	Check	1311	Guttilla Murphy Anderson PC	Invoice No. 26638 - Mar 2022 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		1,084.86
BOKF Checking 9290	06/20/22	Check	1310	Simon Consulting LLC	Invoice No. 1366660 - Mar 2022 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		492.50
BOKF ICS 8267	06/23/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267	44.97	
BOKF Checking 9290	06/23/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290		44.97
BOKF ICS 8267	06/24/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267	1.87	
BOKF Checking 9290	06/24/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290		1.87
BOKF Checking 9290	06/27/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290	1,084.85	
BOKF ICS 8267	06/27/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267		1,084.85
CDARS 3047	06/30/22	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	197.98	
BOKF ICS 8267	06/30/22	Deposit	EFT	BOK Financial	Interest	Interest Income	23.19	
WF Savings 6181	06/30/22	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.21	
WF Savings 6181	06/30/22	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.05
BOKF Checking 9290	07/05/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290	492.50	
BOKF ICS 8267	07/05/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267		492.50
BOKF Checking 9290	07/12/22	Check	1313	Guttilla Murphy Anderson PC	Invoice No. 26719 - Apr 2022 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		4,073.02
BOKF Checking 9290	07/12/22	Check	1313	Guttilla Murphy Anderson PC	Invoice No. 26805 - May 2022 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		3,646.66
BOKF Checking 9290	07/12/22	Check	1312	Simon Consulting LLC	Invoice No. 1387665 - Apr 2022 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		3,580.50
BOKF Checking 9290	07/12/22	Check	1312	Simon Consulting LLC	Invoice No. 1373396 - May 2022 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		2,303.00
BOKF Checking 9290	07/19/22	Deposit	37628270	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
BOKF Checking 9290	07/21/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290	5,838.52	
BOKF ICS 8267	07/21/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267		5,838.52
BOKF Checking 9290	07/22/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290	7,717.81	
BOKF ICS 8267	07/22/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267		7,717.81
BOKF ICS 8267	07/29/22	Deposit	EFT	BOK Financial	Interest	Interest Income	23.62	
WF Savings 6181	07/29/22	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.05
CDARS 3047	07/31/22	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	409.30	
WF Savings 6181	07/31/22	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.21	
BOKF Checking 9290	08/23/22	Check	1316	Arizona Department of Revenue	Form 120; EIN 86-1027265	Other Disbursements		50.00
CDARS 3047	08/31/22	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	409.45	
BOKF ICS 8267	08/31/22	Deposit	EFT	BOK Financial	Interest	Interest Income	23.24	
WF Savings 6181	08/31/22	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.22	
WF Savings 6181	08/31/22	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.05
BOKF Checking 9290	09/07/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290	50.00	
BOKF ICS 8267	09/07/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267		50.00
WF Savings 6181	09/12/22	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.08	
WF Savings 6181	09/12/22	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.01
CDARS 1268	09/15/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance CDARS 1268	1,205,594.65	
CDARS 3047	09/15/22	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	184.95	
CDARS 3047	09/15/22	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance CDARS 3047		1,205,594.65
BOKF Checking 9290	09/27/22	Check	1318	Guttilla Murphy Anderson PC	Invoice No. 26873 - June 2022 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		6,238.36
BOKF Checking 9290	09/27/22	Check	1317	Simon Consulting LLC	Invoice No. 1399622 - June 2022 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		2,155.00
BOKF Checking 9290	09/27/22	Check	1318	Guttilla Murphy Anderson PC	Invoice No. 26957 - July 2022 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		2,139.89
BOKF Checking 9290	09/27/22	Check	1317	Simon Consulting LLC	Invoice No. 1412199 - July 2022 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		1,654.00
CDARS 1268	09/30/22	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	475.74	
BOKF ICS 8267	09/30/22	Deposit	EFT	BOK Financial	Interest	Interest Income	22.49	
WF Savings 6181	09/30/22	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.13	

J.S. Held LLC  
Arizona Corporation Commission v. DenSco Investment Corporation

DenSco Investment Corporation  
Consolidated Accounting - Transaction Details  
August 24, 2016 - June 4, 2025

Exhibit 1

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WF Savings 6181	09/30/22	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.03
BOKF Checking 9290	10/12/22	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290	8,378.25	
BOKF ICS 8267	10/12/22	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267		8,378.25
BOKF Checking 9290	10/13/22	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290	3,809.00	
BOKF ICS 8267	10/13/22	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267		3,809.00
CDARS 1268	10/31/22	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	922.26	
BOKF ICS 8267	10/31/22	Deposit	EFT	BOK Financial	Interest	Interest Income	22.91	
WF Savings 6181	10/31/22	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	0.21	
WF Savings 6181	10/31/22	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.05
BOKF Checking 9290	11/21/22	Check	1320	Guttilla Murphy Anderson PC	Invoice No. 27043 - Aug 2022 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		3,565.00
BOKF Checking 9290	11/21/22	Check	1319	Simon Consulting LLC	Invoice No. 1424454 - Aug 2022 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		1,325.50
BOKF Checking 9290	11/28/22	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290	1,325.50	
BOKF ICS 8267	11/28/22	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267		1,325.50
CDARS 1268	11/30/22	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	893.17	
BOKF ICS 8267	11/30/22	Deposit	EFT	BOK Financial	Interest	Interest Income	21.98	
WF Savings 6181	11/30/22	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	1.38	
WF Savings 6181	11/30/22	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.33
BOKF Checking 9290	12/01/22	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290	3,565.00	
BOKF ICS 8267	12/01/22	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267		3,565.00
BOKF Checking 9290	12/14/22	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290	89.45	
BOKF Checking 9290	12/14/22	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		89.45
BOKF ICS 8267	12/14/22	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267		89.45
CDARS 5542	12/15/22	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance CDARS 5542	1,208,302.85	
CDARS 1268	12/15/22	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	417.03	
CDARS 1268	12/15/22	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance CDARS 1268		1,208,302.85
BOKF ICS 8267	12/30/22	Deposit	EFT	BOK Financial	Interest	Interest Income	22.51	
WF Savings 6181	12/30/22	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	3.22	
WF Savings 6181	12/30/22	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.77
CDARS 5542	12/31/22	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	1,069.73	
BOKF Checking 9290	01/03/23	Check	1489	Densco Investment Corp.	Transfer to BOK Financial	Transfer - BOKF Checking 9290	39,193.71	
WF Checking 6124	01/03/23	Check	1489	Densco Investment Corp.	Transfer to BOK Financial	Transfer - WF Checking 6124		39,193.71
BOKF Checking 9290	01/06/23	Deposit		United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	1,716.15	
BOKF ICS 8267	01/09/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267	1,664.66	
BOKF Checking 9290	01/09/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290		1,664.66
BOKF ICS 8267	01/10/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267	51.48	
BOKF Checking 9290	01/10/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290		51.48
WF Checking 6124	01/12/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - WF Checking 6124	25,324.00	
WF Savings 6181	01/12/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - WF Savings 6181		25,324.00
BOKF ICS 8267	01/17/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267	39,104.26	
BOKF Checking 9290	01/17/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290		39,104.26
BOKF Checking 9290	01/17/23	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		89.45
BOKF Checking 9290	01/30/23	Check	1323	Guttilla Murphy Anderson PC	Invoice No. 27101 - Sep 2022 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		4,613.16
BOKF Checking 9290	01/30/23	Check	1323	Guttilla Murphy Anderson PC	Invoice No. 27184 - Oct 2022 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		4,180.00
BOKF Checking 9290	01/30/23	Check	1322	Simon Consulting LLC	Invoice No. 1437171 - Sep 2022 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		2,168.85
BOKF Checking 9290	01/30/23	Check	1322	Simon Consulting LLC	Invoice No. 1455662 - Oct 2022 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		906.50
CDARS 5542	01/31/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	1,953.09	
WA Checking 1271	01/31/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	55.26	
BOKF ICS 8267	01/31/23	Deposit	EFT	BOK Financial	Interest	Interest Income	23.31	
WF Savings 6181	01/31/23	Deposit	EFT	Wells Fargo Bank	Interest	Interest Income	1.15	
WF Savings 6181	01/31/23	Check	EFT	Wells Fargo Bank	Monthly Service Charge	Other Disbursements		5.00
WF Savings 6181	01/31/23	Check	EFT	Wells Fargo Bank	Federal Tax Withheld	Other Disbursements		0.27
BOKF Checking 9290	02/14/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290	3,166.54	
BOKF ICS 8267	02/14/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267		3,166.54
BOKF Checking 9290	02/14/23	Check	EFT	BOK Financial	Account Analysis Fee	Other Disbursements		91.20
BOKF Checking 9290	02/15/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290	8,793.16	
BOKF ICS 8267	02/15/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267		8,793.16
WA Checking 1271	02/21/23	Check	1325	Densco Investment Corp.	Transfer balance to Western Alliance	Transfer - Alliance Checking 1271	559,455.11	
BOKF Checking 9290	02/21/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - BOKF Checking 9290	559,455.11	



**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF Checking 9290	02/21/23	Check	1325	DenSco Investment Corp.	Transfer balance to Western Alliance	Transfer - BOKF Checking 9290		559,455.11
BOKF ICS 8267	02/21/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - BOKF ICS 8267		559,455.11
BOKF ICS 8267	02/27/23	Deposit	EFT	BOK Financial	Interest	Interest Income	17.85	
CDARS 5542	02/28/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	1,766.81	
WA Checking 1271	02/28/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	245.93	
WA Checking 1271	02/28/23	Check	700332077	DenSco Investment Corp.	Cashier's check for interest deposited to Alliance	Transfer - Alliance Checking 1271	17.85	
BOKF ICS 8267	02/28/23	Check	700332077	DenSco Investment Corp.	Cashier's check for interest deposited to Alliance	Transfer - BOKF ICS 8267		17.85
WF Checking 6124	02/28/23	Check	EFT	Wells Fargo Bank	Monthly Service Charge	Other Disbursements		10.00
WF Savings 6181	02/28/23	Check	EFT	Wells Fargo Bank	Monthly Service Charge	Other Disbursements		5.00
WA Checking 1271	03/14/23	Check	1001	Simon Consulting LLC	Invoice No. 1463607 - Nov 2022 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		9,053.00
WA Checking 1271	03/14/23	Check	1002	Guttilla Murphy Anderson PC	Invoice No. 27237 - Nov 2022 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		2,838.34
WA Checking 1271	03/14/23	Check	1003	Arizona Department of Revenue	Form 120; EIN 86-1027265	Other Disbursements		50.00
WA Checking 1271	03/16/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	1,214,040.05	
CDARS 5542	03/16/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	947.57	
CDARS 5542	03/16/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance CDARS 5542		1,214,040.05
WA ICS 6124	03/21/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	1,557,421.05	
WA Checking 1271	03/21/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		1,557,421.05
WA Checking 1271	03/29/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	9,103.00	
WA ICS 6124	03/29/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		9,103.00
WA Checking 1271	03/31/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	1,154.16	
WA ICS 6124	03/31/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	831.25	
WA ICS 6124	04/03/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	1,154.16	
WF Savings 6181	04/03/23	Deposit		Wells Fargo Bank	Write off negative balance caused by bank fees	Other Disbursements	9.12	
WA Checking 1271	04/03/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		1,154.16
WA Checking 1271	04/05/23	Check	1004	Simon Consulting LLC	Invoice No. 1480939 - Dec 2022 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		38,767.50
WA Checking 1271	04/05/23	Check	1004	Simon Consulting LLC	Invoice No. 1495327 - Jan 2023 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		6,186.12
WA Checking 1271	04/05/23	Check	1005	Guttilla Murphy Anderson PC	Invoice No. 27363 - Dec 2022 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		3,682.04
WA Checking 1271	04/05/23	Check	1005	Guttilla Murphy Anderson PC	Invoice No. 27469 - Jan 2023 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		3,425.10
WA Checking 1271	04/11/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	7,107.14	
WA ICS 6124	04/11/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		7,107.14
WA Checking 1271	04/13/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	44,953.62	
WA ICS 6124	04/13/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		44,953.62
WA ICS 6124	04/28/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	2,438.39	
WA Checking 1271	04/28/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	400.81	
WA ICS 6124	05/01/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	400.81	
WF Checking 6124	05/01/23	Deposit		Wells Fargo Bank	Write off negative balance caused by bank fees	Other Disbursements	10.00	
WA Checking 1271	05/01/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		400.81
WA ICS 6124	05/31/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	2,487.96	
WA Checking 1271	05/31/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	414.04	
WA ICS 6124	06/01/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	414.04	
WA Checking 1271	06/01/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		414.04
WA ICS 6124	06/30/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	2,412.28	
WA Checking 1271	06/30/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	400.69	
WA ICS 6124	07/03/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	400.69	
WA Checking 1271	07/03/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		400.69
WA Checking 1271	07/18/23	Check	1006	Simon Consulting LLC	Invoice No. 1534938 - Apr 2023 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		7,572.50
WA Checking 1271	07/18/23	Check	1007	Guttilla Murphy Anderson PC	Invoice No. 27547 - Feb 2023 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		7,152.48
WA Checking 1271	07/18/23	Check	1007	Guttilla Murphy Anderson PC	Invoice No. 27688 - Apr 2023 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		6,118.40
WA Checking 1271	07/18/23	Check	1006	Simon Consulting LLC	Invoice No. 1519373 - Mar 2023 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		5,135.50
WA Checking 1271	07/18/23	Check	1006	Simon Consulting LLC	Invoice No. 1504651 - Feb 2023 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		4,659.00
WA Checking 1271	07/18/23	Check	1007	Guttilla Murphy Anderson PC	Invoice No. 27760 - May 2023 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		2,865.08
WA Checking 1271	07/18/23	Check	1007	Guttilla Murphy Anderson PC	Invoice No. 27611 - Mar 2023 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		1,825.10
WA Checking 1271	07/18/23	Check	1006	Simon Consulting LLC	Invoice No. 1556282 - May 2023 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		870.00
WA Checking 1271	07/31/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	17,961.06	
WA ICS 6124	07/31/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	2,497.39	
WA Checking 1271	07/31/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	414.08	
WA ICS 6124	07/31/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		17,961.06
WA ICS 6124	08/01/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	414.08	
WA Checking 1271	08/01/23	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		414.08

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WA Checking 1271	08/02/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	18,237.00	
WA ICS 6124	08/02/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		18,237.00
WA Checking 1271	08/03/23	Deposit	7044344	US Bank NA	US Bank settlement proceeds	Confidential Settlement Proceeds	[confidential]	
WA ICS 6124	08/03/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	1,000,000.00	
WA Checking 1271	08/03/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		1,000,000.00
WA Checking 1271	08/16/23	Deposit	49424834	United States Treasury	Federal Restitution paid by Yomtov Scott Managed re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
WA ICS 6124	08/16/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	0.85	
WA Checking 1271	08/16/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		0.85
WA ICS 6124	08/17/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	46.00	
WA Checking 1271	08/17/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		46.00
WA ICS 6124	08/31/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	3,941.16	
WA Checking 1271	08/31/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	400.69	
WA ICS 6124	09/01/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	400.69	
WA Checking 1271	09/01/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		400.69
WA ICS 6124	09/30/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	3,974.33	
WA Checking 1271	09/30/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	400.68	
WA ICS 6124	10/02/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	400.68	
WA Checking 1271	10/02/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		400.68
WA Checking 1271	10/03/23	Check	1008	Simon Consulting LLC	Invoice No. 1579441 - July 2023 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		5,569.50
WA Checking 1271	10/03/23	Check	1008	Simon Consulting LLC	Invoice No. 1564436 - June 2023 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		5,425.50
WA Checking 1271	10/03/23	Check	1009	Guttilla Murphy Anderson PC	Invoice No. 27858 - July 2023 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		4,954.02
WA Checking 1271	10/03/23	Check	1009	Guttilla Murphy Anderson PC	Invoice No. 27813 - June 2023 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		4,010.12
WA Checking 1271	10/10/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	8,964.14	
WA ICS 6124	10/10/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		8,964.14
WA Checking 1271	10/11/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	10,995.00	
WA ICS 6124	10/11/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		10,995.00
WA ICS 6124	10/31/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	4,092.39	
WA Checking 1271	10/31/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	414.07	
WA ICS 6124	11/01/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	414.07	
WA Checking 1271	11/01/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		414.07
WA ICS 6124	11/30/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	3,956.63	
WA Checking 1271	11/30/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	400.68	
WA ICS 6124	12/01/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	400.68	
WA Checking 1271	12/01/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		400.68
WA Checking 1271	12/06/23	Check	1010	J.S. Held LLC	INV-01US-0100863 - Aug 2023 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		1,183.50
WA Checking 1271	12/06/23	Check	1011	Guttilla Murphy Anderson PC	Invoice No. 27946 - Aug 2023 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		873.40
WA Checking 1271	12/15/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	873.40	
WA ICS 6124	12/15/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		873.40
WA Checking 1271	12/18/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	1,183.50	
WA ICS 6124	12/18/23	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		1,183.50
WA ICS 6124	12/31/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	4,094.34	
WA Checking 1271	12/31/23	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	414.04	
WA ICS 6124	01/02/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	414.04	
WA Checking 1271	01/02/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		414.04
WA Checking 1271	01/05/24	Check	1013	Guttilla Murphy Anderson PC	Invoice No. 28004 - Sep 2023 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		4,950.61
WA Checking 1271	01/05/24	Check	1012	J.S. Held LLC	INV-01US-0103751 - Sep 2023 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		1,531.50
WA Checking 1271	01/17/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	4,950.61	
WA ICS 6124	01/17/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		4,950.61
WA Checking 1271	01/18/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	1,531.50	
WA ICS 6124	01/18/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		1,531.50
WA ICS 6124	01/31/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	4,095.16	
WA Checking 1271	01/31/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	412.94	
WA ICS 6124	02/01/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	412.94	
WA Checking 1271	02/01/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		412.94
WA Checking 1271	02/15/24	Deposit	53856253	United States Treasury	Federal Restitution paid by Yomtov Scott Managed re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
WA ICS 6124	02/15/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	0.85	
WA Checking 1271	02/15/24	Check	1014	Arizona Department of Revenue	Form 120; EIN 86-1027265	Other Disbursements		50.00

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
BOKF Checking 9290	02/15/24	Transfer	EFT	DenSco Investment Corp.	Transfer to/from AZ Business Bank ICS	Transfer - BOKF ICS 8267		40.00
WA Checking 1271	02/15/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		0.85
WA ICS 6124	02/16/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	46.00	
WA Checking 1271	02/16/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		46.00
WA Checking 1271	02/28/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	50.00	
WA ICS 6124	02/28/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		50.00
WA ICS 6124	02/29/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	3,832.16	
WA Checking 1271	02/29/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	386.27	
WA ICS 6124	03/01/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	386.27	
WA Checking 1271	03/01/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		386.27
WA Checking 1271	03/19/24	Deposit	54739506	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
WA ICS 6124	03/19/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	0.85	
WA Checking 1271	03/19/24	Check	1016	Guttilla Murphy Anderson PC	Invoice No. 28209 - Dec 2023 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		6,152.44
WA Checking 1271	03/19/24	Check	1015	J.S. Held LLC	INV-01US-0123124 - Dec 2023 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		4,443.00
WA Checking 1271	03/19/24	Check	1016	Guttilla Murphy Anderson PC	Invoice No. 28090 - Oct 2023 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		3,166.97
WA Checking 1271	03/19/24	Check	1015	J.S. Held LLC	INV-01US-0116105 - Nov 2023 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		2,757.00
WA Checking 1271	03/19/24	Check	1015	J.S. Held LLC	INV-01US-0110103 - Oct 2023 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		1,524.00
WA Checking 1271	03/19/24	Check	1016	Guttilla Murphy Anderson PC	Invoice No. 28135 - Nov 2023 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		1,448.79
WA Checking 1271	03/19/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		0.85
WA ICS 6124	03/20/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	46.00	
WA Checking 1271	03/20/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		46.00
WA Checking 1271	03/29/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	10,768.20	
WA ICS 6124	03/29/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		10,768.20
WA ICS 6124	03/31/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	4,103.67	
WA Checking 1271	03/31/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	412.91	
WA Checking 1271	04/01/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	8,311.09	
WA ICS 6124	04/01/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		8,311.09
WA Checking 1271	04/02/24	Check	1017	J.S. Held LLC	INV-01US-0131763 - Jan 2024 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		2,974.93
WA Checking 1271	04/02/24	Check	1018	Guttilla Murphy Anderson PC	Invoice No. 28600 - Jan 2024 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		1,752.95
WA Checking 1271	04/12/24	Check	1062	Imdieke Revocable Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		81,982.76
WA Checking 1271	04/12/24	Check	1090	Jolene Page	DenSco Receivership - 5th Interim Distribution	Investor Distributions		39,111.84
WA Checking 1271	04/12/24	Check	1116	Coralee Thompson	DenSco Receivership - 5th Interim Distribution	Investor Distributions		30,005.97
WA Checking 1271	04/12/24	Check	1117	Gary L. Thompson	DenSco Receivership - 5th Interim Distribution	Investor Distributions		26,473.89
WA Checking 1271	04/12/24	Check	1084	The Marvin G. Miller & Patricia S. Miller	DenSco Receivership - 5th Interim Distribution	Investor Distributions		22,174.50
WA Checking 1271	04/12/24	Check	1057	Craig & Samantha Hood	DenSco Receivership - 5th Interim Distribution	Investor Distributions		22,102.81
WA Checking 1271	04/12/24	Check	1115	Long Time Holdings LLC	DenSco Receivership - 5th Interim Distribution	Investor Distributions		21,032.77
WA Checking 1271	04/12/24	Check	1022	Desert Classic Investments LLC	DenSco Receivership - 5th Interim Distribution	Investor Distributions		16,824.79
WA Checking 1271	04/12/24	Check	1109	Gary E. Siegford & Corrina C. Esvelt-Sieg	DenSco Receivership - 5th Interim Distribution	Investor Distributions		15,139.40
WA Checking 1271	04/12/24	Check	1056	Dale & Kathy Hickman	DenSco Receivership - 5th Interim Distribution	Investor Distributions		14,987.73
WA Checking 1271	04/12/24	Check	1091	Valerie Paxton	DenSco Receivership - 5th Interim Distribution	Investor Distributions		12,879.46
WA Checking 1271	04/12/24	Check	1023	Steven G. & Mary E. Bunger Estate	DenSco Receivership - 5th Interim Distribution	Investor Distributions		11,856.99
WA Checking 1271	04/12/24	Check	1047	Dupper Living Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		11,765.75
WA Checking 1271	04/12/24	Check	1094	Phalen Family Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		11,607.30
WA Checking 1271	04/12/24	Check	1036	Chittick Family Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		10,889.43
WA Checking 1271	04/12/24	Check	1039	Glen Davis	DenSco Receivership - 5th Interim Distribution	Investor Distributions		10,360.25
WA Checking 1271	04/12/24	Check	1052	Michael & Diana Gumbert Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		10,328.82
WA Checking 1271	04/12/24	Check	1024	Anthony Burdett - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		10,190.04
WA Checking 1271	04/12/24	Check	1026	Kennen Burkhardt - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		8,788.67
WA Checking 1271	04/12/24	Check	1093	Jeff Phalen - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		8,480.49
WA Checking 1271	04/12/24	Check	1105	Michael Scroggin - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		8,310.85
WA Checking 1271	04/12/24	Check	1060	Bill Hughes - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		7,734.21
WA Checking 1271	04/12/24	Check	1118	James Trainor	DenSco Receivership - 5th Interim Distribution	Investor Distributions		7,248.30
WA Checking 1271	04/12/24	Check	1081	Jim McArdle	DenSco Receivership - 5th Interim Distribution	Investor Distributions		6,850.25
WA Checking 1271	04/12/24	Check	1110	Gary D. & Judith E. Siegford	DenSco Receivership - 5th Interim Distribution	Investor Distributions		6,645.10
WA Checking 1271	04/12/24	Check	1073	Wayne J. Ledet Revocable Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		6,493.49
WA Checking 1271	04/12/24	Check	1021	Craig & Tomie Brown Living Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		6,492.98
WA Checking 1271	04/12/24	Check	1087	Muscat Family Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		6,455.51
WA Checking 1271	04/12/24	Check	1053	Ana Hafiz	DenSco Receivership - 5th Interim Distribution	Investor Distributions		6,455.51

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
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**August 24, 2016 - June 4, 2025**

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Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WA Checking 1271	04/12/24	Check	1028	Mary Butler - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		6,174.41
WA Checking 1271	04/12/24	Check	1030	Van Butler - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		6,174.41
WA Checking 1271	04/12/24	Check	1129	Michael Zones	DenSco Receivership - 5th Interim Distribution	Investor Distributions		6,018.81
WA Checking 1271	04/12/24	Check	1071	Wayne J. Ledet - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		5,843.66
WA Checking 1271	04/12/24	Check	1054	Robert & Elizabeth Hahn Family Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		5,800.64
WA Checking 1271	04/12/24	Check	1064	Ralph Kaiser - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		5,796.52
WA Checking 1271	04/12/24	Check	1085	Kaylene Moss - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		5,758.28
WA Checking 1271	04/12/24	Check	1065	Mary Kent	DenSco Receivership - 5th Interim Distribution	Investor Distributions		5,659.17
WA Checking 1271	04/12/24	Check	1035	Arden & Nina Chittick Family Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		5,656.12
WA Checking 1271	04/12/24	Check	1020	Brinkman Family Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		5,441.43
WA Checking 1271	04/12/24	Check	1127	Mark & Debbie Wenig	DenSco Receivership - 5th Interim Distribution	Investor Distributions		5,359.02
WA Checking 1271	04/12/24	Check	1112	Branson Smith - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		5,295.26
WA Checking 1271	04/12/24	Check	1082	James & Lesley McCoy Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		5,164.41
WA Checking 1271	04/12/24	Check	1131	Leslie Jones - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		5,159.50
WA Checking 1271	04/12/24	Check	1040	Glen Davis - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		4,918.77
WA Checking 1271	04/12/24	Check	1038	Dori Ann Davis Living Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		4,823.86
WA Checking 1271	04/12/24	Check	1111	Branson & Sandra Smith Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		4,494.37
WA Checking 1271	04/12/24	Check	1130	Leslie Jones	DenSco Receivership - 5th Interim Distribution	Investor Distributions		4,407.56
WA Checking 1271	04/12/24	Check	1029	Van Butler	DenSco Receivership - 5th Interim Distribution	Investor Distributions		4,066.32
WA Checking 1271	04/12/24	Check	1083	Date Shake LLC	DenSco Receivership - 5th Interim Distribution	Investor Distributions		4,023.19
WA Checking 1271	04/12/24	Check	1128	Angels Investments LLC	DenSco Receivership - 5th Interim Distribution	Investor Distributions		3,992.84
WA Checking 1271	04/12/24	Check	1067	Robert Z. Koehler - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		3,925.30
WA Checking 1271	04/12/24	Check	1045	Bradley Mark Dirks - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		3,905.31
WA Checking 1271	04/12/24	Check	1075	The Lee Group Inc.	DenSco Receivership - 5th Interim Distribution	Investor Distributions		3,873.31
WA Checking 1271	04/12/24	Check	1069	Jemma Kopel	DenSco Receivership - 5th Interim Distribution	Investor Distributions		3,524.02
WA Checking 1271	04/12/24	Check	1027	Warren & Fay Bush	DenSco Receivership - 5th Interim Distribution	Investor Distributions		3,386.10
WA Checking 1271	04/12/24	Check	1061	Judy Hughes - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		3,367.74
WA Checking 1271	04/12/24	Check	1134	Annette Scroggin - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		3,360.24
WA Checking 1271	04/12/24	Check	1031	Thomas & Sara Byrne 2008 Living Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		3,252.56
WA Checking 1271	04/12/24	Check	1037	Cohen Revocable Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		3,227.76
WA Checking 1271	04/12/24	Check	1066	Paul A. Kent Family Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		3,214.68
WA Checking 1271	04/12/24	Check	1032	Gretchen P. Carrick Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		3,204.30
WA Checking 1271	04/12/24	Check	1096	Pete Rzonca	DenSco Receivership - 5th Interim Distribution	Investor Distributions		3,138.99
WA Checking 1271	04/12/24	Check	1088	Brian & Janice Odenthal	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,991.73
WA Checking 1271	04/12/24	Check	1033	Erin P. Carrick Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,963.02
WA Checking 1271	04/12/24	Check	1043	Scott D. Detota	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,688.12
WA Checking 1271	04/12/24	Check	1048	Todd F. Einck Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,563.44
WA Checking 1271	04/12/24	Check	1100	Stanley Schloz	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,526.82
WA Checking 1271	04/12/24	Check	1099	Mary Schloz	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,514.07
WA Checking 1271	04/12/24	Check	1078	William & W. Jean Locke	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,443.72
WA Checking 1271	04/12/24	Check	1098	Schloz Family 1998 Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,409.29
WA Checking 1271	04/12/24	Check	1126	Brian & Carla Wenig Family Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,371.83
WA Checking 1271	04/12/24	Check	1080	LJL Capital LLC	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,315.08
WA Checking 1271	04/12/24	Check	1092	Marlene Pearce - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,220.20
WA Checking 1271	04/12/24	Check	1051	Russ Griswold - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,130.83
WA Checking 1271	04/12/24	Check	1070	Robert F. Lawson	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,126.49
WA Checking 1271	04/12/24	Check	1025	Kennen Burkhart	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,102.42
WA Checking 1271	04/12/24	Check	1072	Wayne J. Ledet - Roth IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,100.67
WA Checking 1271	04/12/24	Check	1077	Manuel A. Lent - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,100.11
WA Checking 1271	04/12/24	Check	1120	Wade Underwood	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,092.72
WA Checking 1271	04/12/24	Check	1095	Preston Revocable Living Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,050.75
WA Checking 1271	04/12/24	Check	1086	Moss Family Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		2,035.29
WA Checking 1271	04/12/24	Check	1049	Stacy Grant - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,973.31
WA Checking 1271	04/12/24	Check	1104	Michael Scroggin	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,936.65
WA Checking 1271	04/12/24	Check	1079	BLL Capital LLC	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,936.65
WA Checking 1271	04/12/24	Check	1107	William Stewart Sherriff	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,922.58
WA Checking 1271	04/12/24	Check	1108	Saltire LLC	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,922.58
WA Checking 1271	04/12/24	Check	1106	Michael Scroggin - Roth IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,918.10
WA Checking 1271	04/12/24	Check	1101	GB 12 LLC	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,914.39

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WA Checking 1271	04/12/24	Check	1119	Stephen D. Tuttle	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,889.57
WA Checking 1271	04/12/24	Check	1123	Carol J. Wellman	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,758.21
WA Checking 1271	04/12/24	Check	1044	Amy Lee Dirks - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,691.15
WA Checking 1271	04/12/24	Check	1042	Jack Davis	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,669.53
WA Checking 1271	04/12/24	Check	1059	Bill Hughes	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,613.88
WA Checking 1271	04/12/24	Check	1034	Averill Cate Jr. & Mary Kris McIlwaine	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,509.88
WA Checking 1271	04/12/24	Check	1089	Brian Odenthal - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,503.48
WA Checking 1271	04/12/24	Check	1097	JoAnn Sanders	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,439.74
WA Checking 1271	04/12/24	Check	1125	Wellman Family Living Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,429.47
WA Checking 1271	04/12/24	Check	1114	Nancy Swirtz	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,412.04
WA Checking 1271	04/12/24	Check	1046	Non Lethal Defense Inc.	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,291.10
WA Checking 1271	04/12/24	Check	1074	Terry & Lil Lee	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,291.10
WA Checking 1271	04/12/24	Check	1050	Russ Griswold	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,291.10
WA Checking 1271	04/12/24	Check	1055	Ralph L. Hey	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,202.43
WA Checking 1271	04/12/24	Check	1068	LeRoy Kopel Revocable Living Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,161.17
WA Checking 1271	04/12/24	Check	1133	Annette Scroggin - Roth IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,077.04
WA Checking 1271	04/12/24	Check	1063	James K. Jetton	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,065.21
WA Checking 1271	04/12/24	Check	1121	Laurie A. Weiskopf - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,047.12
WA Checking 1271	04/12/24	Check	1058	Doris & Levester Howze	DenSco Receivership - 5th Interim Distribution	Investor Distributions		1,032.88
WA Checking 1271	04/12/24	Check	1124	Carol J. Wellman - Roth IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		906.79
WA Checking 1271	04/12/24	Check	1076	Lillian Lent - Roth IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		883.42
WA Checking 1271	04/12/24	Check	1019	William & Helene Alber Family Trust	DenSco Receivership - 5th Interim Distribution	Investor Distributions		870.02
WA Checking 1271	04/12/24	Check	1041	Samantha Davis	DenSco Receivership - 5th Interim Distribution	Investor Distributions		762.08
WA Checking 1271	04/12/24	Check	1113	Donald E. & Lucinda Sterling	DenSco Receivership - 5th Interim Distribution	Investor Distributions		528.68
WA Checking 1271	04/12/24	Check	1122	Thomas D. Weiskopf - IRA	DenSco Receivership - 5th Interim Distribution	Investor Distributions		323.32
WA Checking 1271	04/12/24	Check	1102	VOID	DenSco Receivership - 5th Interim Distribution	Investor Distributions		-
WA Checking 1271	04/12/24	Check	1103	VOID	DenSco Receivership - 5th Interim Distribution	Investor Distributions		-
WA Checking 1271	04/15/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	1,752.95	
WA ICS 6124	04/15/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		1,752.95
WA Checking 1271	04/16/24	Deposit	55539219	United States Treasury	Federal Restitution paid by Yomtov Scott Managed re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
WA ICS 6124	04/16/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	0.85	
WA Checking 1271	04/16/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		0.85
WA Checking 1271	04/17/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	2,928.93	
WA ICS 6124	04/17/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		2,928.93
WA Checking 1271	04/19/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	20,231.09	
WA ICS 6124	04/19/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		20,231.09
WA Checking 1271	04/22/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	137,742.29	
WA ICS 6124	04/22/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		137,742.29
WA Checking 1271	04/23/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	110,926.12	
WA ICS 6124	04/23/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		110,926.12
WA Checking 1271	04/24/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	79,793.43	
WA ICS 6124	04/24/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		79,793.43
WA Checking 1271	04/25/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	14,789.84	
WA ICS 6124	04/25/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		14,789.84
WA Checking 1271	04/26/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	18,532.29	
WA ICS 6124	04/26/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		18,532.29
WA Checking 1271	04/29/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	40,207.46	
WA ICS 6124	04/29/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		40,207.46
WA Checking 1271	04/30/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	20,891.27	
WA ICS 6124	04/30/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	3,800.51	
WA Checking 1271	04/30/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	399.59	
WA ICS 6124	04/30/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		20,891.27
WA Checking 1271	05/01/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	93,443.58	
WA ICS 6124	05/01/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		93,443.58
WA Checking 1271	05/02/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	4,066.32	
WA ICS 6124	05/02/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		4,066.32
WA Checking 1271	05/03/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	12,477.75	
WA ICS 6124	05/03/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		12,477.75

J.S. Held LLC  
Arizona Corporation Commission v. DenSco Investment Corporation

DenSco Investment Corporation  
Consolidated Accounting - Transaction Details  
August 24, 2016 - June 4, 2025

Exhibit 1

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WA Checking 1271	05/06/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	22,201.93	
WA ICS 6124	05/06/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		22,201.93
WA Checking 1271	05/07/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	23,363.25	
WA ICS 6124	05/07/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		23,363.25
WA Checking 1271	05/08/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	2,220.20	
WA ICS 6124	05/08/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		2,220.20
WA Checking 1271	05/09/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	1,291.10	
WA ICS 6124	05/09/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		1,291.10
WA Checking 1271	05/10/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	20,554.42	
WA ICS 6124	05/10/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		20,554.42
WA Checking 1271	05/14/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	39,110.99	
WA Checking 1271	05/14/24	Deposit	56204921	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
WA ICS 6124	05/14/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		39,110.99
WA ICS 6124	05/15/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	46.00	
WA Checking 1271	05/15/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		46.00
WA Checking 1271	05/17/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	3,796.02	
WA ICS 6124	05/17/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		3,796.02
WA Checking 1271	05/21/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	3,227.76	
WA ICS 6124	05/21/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		3,227.76
WA Checking 1271	05/22/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	22,864.89	
WA ICS 6124	05/22/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		22,864.89
WA Checking 1271	05/23/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	6,455.51	
WA ICS 6124	05/23/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		6,455.51
WA Checking 1271	05/28/24	Check	1136	Osborn Maledon	Invoice No. 271756 - Costs	Special Counsel - Osborn Maledon		514,123.50
WA Checking 1271	05/28/24	Check	1136	Osborn Maledon	Contingency Fee less \$30K paid to Frakes	Special Counsel - Osborn Maledon		303,000.00
WA Checking 1271	05/28/24	Check	1137	Bergin Frakes Smalley & Oberholtzer PLLC	Invoice No. 13017 - Contingency Fee	Special Counsel - Bergin Frakes Smalley & Oberholtzer		30,000.00
WA Checking 1271	05/28/24	Check	1137	Bergin Frakes Smalley & Oberholtzer PLLC	Invoice No. 12848 - Costs	Special Counsel - Bergin Frakes Smalley & Oberholtzer		11,760.52
WA Checking 1271	05/28/24	Check	1135	J.S. Held LLC	INV-01US-0141779 - Feb 2024 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		5,752.50
WA Checking 1271	05/28/24	Check	1138	Guttilla Murphy Anderson PC	Invoice No. 28678 - Feb 2024 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		3,400.24
WA Checking 1271	05/28/24	Check	1138	Guttilla Murphy Anderson PC	Invoice No. 28789 - Mar 2024 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		2,877.49
WA Checking 1271	05/28/24	Check	1135	J.S. Held LLC	INV-01US-0150840 - Mar 2024 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		1,482.50
WA ICS 6124	05/31/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	3,031.35	
WA Checking 1271	05/31/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	412.92	
WA ICS 6124	06/03/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	412.92	
WA Checking 1271	06/03/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		412.92
WA Checking 1271	06/07/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	7,235.00	
WA ICS 6124	06/07/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		7,235.00
WA Checking 1271	06/10/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	6,277.73	
WA ICS 6124	06/10/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		6,277.73
WA Checking 1271	06/11/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	1,412.04	
WA ICS 6124	06/11/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		1,412.04
WA Checking 1271	06/12/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	41,760.52	
WA ICS 6124	06/12/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		41,760.52
WA Checking 1271	06/14/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	817,123.50	
WA ICS 6124	06/14/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		817,123.50
WA ICS 6124	06/30/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	2,163.68	
WA Checking 1271	06/30/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	399.63	
WA ICS 6124	07/01/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	399.63	
WA Checking 1271	07/01/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		399.63
WA Checking 1271	07/23/24	Check	1139	J.S. Held LLC	INV-01US-0159661 - Apr 2024 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		3,195.00
WA Checking 1271	07/23/24	Check	1140	Guttilla Murphy Anderson PC	Invoice No. 28999 - Apr 2024 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		2,321.80
WA Checking 1271	07/26/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	3,195.00	
WA ICS 6124	07/26/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		3,195.00
WA Checking 1271	07/30/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	2,321.80	
WA ICS 6124	07/30/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		2,321.80
WA ICS 6124	07/31/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	1,481.33	
WA Checking 1271	07/31/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	412.91	
WA ICS 6124	08/01/24	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	412.91	

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WA Checking 1271	08/01/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		412.91
WA ICS 6124	08/31/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	1,475.96	
WA Checking 1271	08/31/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	412.91	
WA ICS 6124	09/03/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	412.91	
WA Checking 1271	09/03/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		412.91
WA Checking 1271	09/20/24	Check	1141	J.S. Held LLC	INV-01US-0179354 - May-June 2024 Receivership	Receiver's Firm - Simon Consulting/JS Held		1,078.00
WA Checking 1271	09/20/24	Check	1141	J.S. Held LLC	INV-01US-0187664 - July 2024 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		860.00
WA Checking 1271	09/20/24	Check	1143	Burch & Cracchiolo PA	Invoice No. 412559 - July 2024 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		948.50
WA Checking 1271	09/20/24	Check	1143	Burch & Cracchiolo PA	Invoice No. 410511 - May-June 2024 Receivership	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		765.00
WA Checking 1271	09/25/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	1,713.50	
WA ICS 6124	09/25/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		1,713.50
WA Checking 1271	09/27/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	1,938.00	
WA ICS 6124	09/27/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		1,938.00
WA ICS 6124	09/30/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	1,465.58	
WA Checking 1271	09/30/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	399.63	
WA ICS 6124	10/01/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	399.63	
WA Checking 1271	10/01/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		399.63
WA Checking 1271	10/16/24	Deposit	60129690	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	187.40	
WA ICS 6124	10/17/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	187.40	
WA Checking 1271	10/17/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		187.40
WA Checking 1271	10/29/24	Deposit	60579787	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
WA ICS 6124	10/29/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	46.85	
WA Checking 1271	10/29/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		46.85
WA ICS 6124	10/31/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	1,380.42	
WA Checking 1271	10/31/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	307.05	
WA Checking 1271	11/01/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		307.05
WA ICS 6124	11/01/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	307.05	
WA Checking 1271	11/30/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	257.85	
WA ICS 6124	11/30/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	954.09	
WA Checking 1271	12/02/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		257.85
WA ICS 6124	12/02/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	257.85	
WA Checking 1271	12/03/24	Deposit	61320176	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.85	
WA Checking 1271	12/04/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		46.85
WA ICS 6124	12/04/24	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	46.85	
WA Checking 1271	12/31/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	230.21	
WA ICS 6124	12/31/24	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	856.12	
WA Checking 1271	01/02/25	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		230.21
WA ICS 6124	01/02/25	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	230.21	
WA Checking 1271	01/31/25	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	201.71	
WA ICS 6124	01/31/25	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	722.25	
WA Checking 1271	02/03/25	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		201.71
WA ICS 6124	02/03/25	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	201.71	
WA Checking 1271	02/19/25	Deposit	63006454	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	46.86	
WA Checking 1271	02/20/25	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		46.86
WA ICS 6124	02/20/25	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	46.86	
WA Checking 1271	02/28/25	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	182.21	
WA ICS 6124	02/28/25	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	653.01	
WA Checking 1271	03/03/25	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		182.21
WA ICS 6124	03/03/25	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	182.21	
WA Checking 1271	03/31/25	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	201.72	
WA ICS 6124	03/31/25	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	723.71	
WA Checking 1271	04/01/25	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		201.72
WA ICS 6124	04/01/25	Transfer		DenSco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	201.72	
WA Checking 1271	04/01/25	Check	1144	Arizona Department of Revenue	Form 120; EIN 86-1027265	Other Disbursements		50.00

**J.S. Held LLC**  
**Arizona Corporation Commission v. DenSco Investment Corporation**

**DenSco Investment Corporation**  
**Consolidated Accounting - Transaction Details**  
**August 24, 2016 - June 4, 2025**

**Exhibit 1**

Account	Date	Type	Num	Name	Memo	Category	Deposits	Withdrawals
WA Checking 1271	04/15/25	Deposit	64477548	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	116.10	
WA Checking 1271	04/16/25	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		116.10
WA ICS 6124	04/16/25	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	116.10	
WA Checking 1271	04/22/25	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	50.00	
WA ICS 6124	04/22/25	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		50.00
WA Checking 1271	04/30/25	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	195.21	
WA ICS 6124	04/30/25	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	701.13	
WA Checking 1271	05/01/25	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		195.21
WA ICS 6124	05/01/25	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	195.21	
WA Checking 1271	05/14/25	Deposit	64477548	United States Treasury	Federal Restitution paid by Yomtov Scott Menaged re: 2:17CR00680-1	Scott Menaged Federal Restitution	84.56	
WA Checking 1271	05/14/25	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124		84.56
WA ICS 6124	05/14/25	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271	84.56	
WA Checking 1271	05/30/25	Check	106	J.S. Held LLC	Aug 2024-Apr 2025 Receivership Fees	Receiver's Firm - Simon Consulting/JS Held		15,851.34
WA Checking 1271	05/30/25	Check	107	Burch & Cracchiolo PA	Aug 2024-Apr 2025 Receivership Fees	Receiver's Counsel - Guttilla Murphy Anderson/Burch & Cracchiolo		15,366.97
WA Checking 1271	05/31/25	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	201.71	
WA ICS 6124	05/31/25	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	725.28	
WA ICS 6124	05/31/25	Deposit	EFT	Alliance Bank of Arizona	Interest	Interest Income	23.39	
WA Checking 1271	06/02/25	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance IntraFi 6124	899,393.36	
WA ICS 6124	06/02/25	Transfer		Densco Investment Corp.	Funds Transfer	Transfer - Alliance Checking 1271		899,393.36
<b>TOTAL:</b>							<b>155,033,096.08</b>	<b>153,914,719.32</b>
<b>ENDING BALANCE:</b>								<b><u>1,118,376.76</u></b>