

| Country           | Gini       | Median Age | GDPgwth    | GDP/N      | Invest      | Agri/N     | Unempl/N   | Inflation  | Education  | Taxes      | Budget     |
|-------------------|------------|------------|------------|------------|-------------|------------|------------|------------|------------|------------|------------|
| Argentina         | 42.3       | 30.7       | 0.5        | 22.3       | 17.3        | 10.5       | 7.3        | 37.6       | 5.1        | 24.8       | -4.7       |
| Armenia           | 31.5       | 32.6       | 3.4        | 8.2        | 20          | 39         | 17.8       | 3          | 2.3        | 24         | -2.9       |
| Australia         | 34.9       | 37.9       | 2.5        | 64.7       | 25.7        | 3.6        | 6.1        | 2.5        | 5.1        | 34.3       | -2.1       |
| Austria           | 30.5       | 43.4       | 0.4        | 47.1       | 22.1        | 1.4        | 5.6        | 1.5        | 5.8        | 50.6       | -2.1       |
| Belgium           | 27.6       | 42.6       | 1.1        | 43.6       | 23          | 0.7        | 8.6        | 0.5        | 8.5        | 49.5       | -2.7       |
| Belize            | 53.3       | 21.3       | 3.6        | 8.4        | 17.9        | 10.2       | 12.9       | 1.2        | 6.6        | 28.4       | -2.8       |
| Bolivia           | 48.1       | 22.8       | 5.5        | 6.3        | 19.9        | 13.2       | 7.3        | 5.8        | 6.4        | 48.6       | -5.2       |
| Brazil            | 52.9       | 29.6       | 0.1        | 15.8       | 17.6        | 5.9        | 4.8        | 6.3        | 5.8        | 35.1       | -0.6       |
| Cameroon          | 42.8       | 19.6       | 5.7        | 3          | 20.4        | 70         | 30         | 1.8        | 3          | 14.1       | -4.8       |
| Canada            | 33.7       | 41.2       | 2.4        | 45.4       | 23.3        | 2          | 6.9        | 1.9        | 5.3        | 37.2       | -1.9       |
| Chile             | 50.5       | 32.8       | 1.9        | 23.3       | 20.6        | 13.2       | 6.3        | 4.4        | 4.6        | 20.2       | -3.3       |
| China             | 42.1       | 35.9       | 7.3        | 13.4       | 42.4        | 33.6       | 4.1        | 2          | 5.2        | 21.3       | -2.6       |
| Columbia          | 53.5       | 28.3       | 4.6        | 13.6       | 26          | 17         | 9.1        | 2.9        | 4.9        | 29.3       | -2.3       |
| Costa Rica        | 49.2       | 29.2       | 3.5        | 15.1       | 21.9        | 14         | 8.6        | 4.5        | 6.9        | 14.5       | -6.1       |
| Czech Republic    | 26.1       | 41.1       | 2          | 30.3       | 25.1        | 2.6        | 7.7        | 0.4        | 4.5        | 39.6       | -1.8       |
| Denmark           | 29.1       | 41.2       | 1.1        | 45.1       | 18.3        | 2.6        | 4.9        | 0.6        | 8.7        | 55.6       | -3.2       |
| Ecuador           | 47.3       | 26         | 3.8        | 11.4       | 26.7        | 27.8       | 4.3        | 3.6        | 4.4        | 35.5       | -4.8       |
| Egypt             | 30.8       | 25.3       | 2.2        | 11         | 12.1        | 29.2       | 13         | 10.1       | 3.8        | 26.7       | -12.2      |
| Finland           | 27.1       | 42.7       | -0.4       | 41.1       | 19.7        | 4.4        | 8.7        | 1.2        | 6.8        | 57         | -2.5       |
| France            | 33.1       | 40.4       | 0.2        | 40.9       | 21.2        | 3          | 9.9        | 0.6        | 5.9        | 51.7       | -4         |
| Germany           | 30.1       | 45.3       | 1.6        | 46.7       | 20.2        | 1.6        | 5          | 0.8        | 5          | 45         | 0.9        |
| Greece            | 36.7       | 42.8       | -0.7       | 25.3       | 11.7        | 12.6       | 26.5       | -1.3       | 4.1        | 27.7       | -1.9       |
| Guatemala         | 52.4       | 20.4       | 4.1        | 7.6        | 13.9        | 31.2       | 2.9        | 3          | 2.8        | 11.5       | -2.3       |
| Haiti             | 60.8       | 21.6       | 2.8        | 1.8        | 29.5        | 38.1       | 40.6       | 4.6        | 5.2        | 20.6       | -4.3       |
| Honduras          | 53.7       | 21.3       | 3.1        | 4.8        | 23.5        | 39.2       | 4.3        | 6.1        | 5.2        | 17.2       | -3.8       |
| Iceland           | 26.9       | 35.9       | 1.8        | 44.5       | 18.7        | 4.8        | 3.6        | 2          | 7.4        | 41.3       | 0.2        |
| India             | 33.6       | 27.3       | 7.3        | 5.9        | 26.8        | 49         | 7.3        | 6.7        | 3.8        | 10.8       | -4.1       |
| Iran              | 44.5       | 28.8       | 4.3        | 17.6       | 27.4        | 16.3       | 10.3       | 17.2       | 3.7        | 14.1       | -3.5       |
| Ireland           | 32.5       | 35.1       | 5.2        | 51.8       | 20.3        | 5          | 11.3       | 0.2        | 6.2        | 34.5       | -2.5       |
| Israel            | 42.8       | 29.6       | 2.6        | 33.5       | 18.8        | 1.1        | 5.9        | 0.5        | 5.6        | 25.5       | -2         |
| Italy             | 35.2       | 43.8       | -0.4       | 35.5       | 16.7        | 3.9        | 12.7       | 0.2        | 4.3        | 48.2       | -3         |
| Jamaica           | 45.5       | 24.4       | 0.4        | 8.7        | 22.2        | 17         | 14.2       | 8.3        | 6.3        | 26.8       | -0.8       |
| Japan             | 32.1       | 45.4       | 1.6        | 36.4       | 21.2        | 1.2        | 3.6        | 2.7        | 3.8        | 35         | -6.5       |
| Kenya             | 48.5       | 18.8       | 5.3        | 3.1        | 23.6        | 75         | 40         | 6.9        | 6.6        | 16.8       | -6.3       |
| Malaysia          | 46.3       | 27.1       | 6          | 25.4       | 26.9        | 11         | 2.9        | 3.1        | 5.9        | 16.9       | -3.6       |
| Mexico            | 48.1       | 27.4       | 2.1        | 18.1       | 21.2        | 13.4       | 4.8        | 4          | 5.1        | 22.3       | -3.5       |
| Namibia           | 61         | 22.1       | 4.5        | 10.8       | 29.9        | 16.3       | 28.1       | 5.3        | 8.5        | 35.9       | -5.8       |
| Netherlands       | 28         | 41.5       | 1          | 48.4       | 19          | 1.8        | 7.4        | 0.3        | 5.9        | 44.8       | -2         |
| Norway            | 25.9       | 40.3       | 2.2        | 67.8       | 22.9        | 2.7        | 3.5        | 2          | 6.6        | 55.4       | 6.6        |
| Pakistan          | 29.6       | 23         | 4.1        | 4.7        | 13.5        | 43.7       | 6.7        | 8.6        | 2.5        | 15.6       | -5.8       |
| Panama            | 51.7       | 27.8       | 6.2        | 19.7       | 28.1        | 17         | 4.5        | 2.6        | 3.3        | 21.4       | -2.6       |
| Paraguay          | 48.3       | 25.9       | 4.7        | 8.9        | 15.9        | 26.5       | 5.5        | 5          | 5          | 18.2       | -3.2       |
| Philippines       | 43         | 23.1       | 6.1        | 7          | 21.7        | 29         | 6.8        | 4.1        | 2.7        | 16         | -0.4       |
| Poland            | 32.4       | 38.8       | 3.4        | 25.5       | 20          | 12.6       | 12.3       | 0.1        | 4.9        | 17         | -1.8       |
| Russian Federatic | 41.6       | 38.8       | 0.6        | 24.7       | 19.1        | 9.4        | 5.2        | 7.8        | 4.1        | 17.5       | -2.9       |
| South Africa      | 63.4       | 25.3       | 1.5        | 13.2       | 22.2        | 4          | 25.1       | 6.1        | 6.2        | 26.5       | -4.4       |
| Spain             | 35.9       | 40.9       | 1.4        | 34.2       | 19.3        | 2.9        | 24.5       | -0.2       | 5          | 38.8       | -4.4       |
| Sweden            | 27.3       | 42.2       | 2.3        | 46.7       | 24.1        | 2          | 7.9        | -0.2       | 6.8        | 51.8       | -1.1       |
| Turkey            | 40.2       | 28.8       | 2.9        | 19.9       | 19.8        | 25.5       | 10         | 8.9        | 2.9        | 24.3       | -1.7       |
| Ukraine           | 24.6       | 40.1       | 6.8        | 8.7        | 10.2        | 5.8        | 9.3        | 24.9       | 6.7        | 28.2       | -4.4       |
| United Kingdom    | 32.6       | 40.2       | 2.8        | 40.2       | 17.2        | 0.6        | 6.2        | 1.5        | 6          | 38.4       | -4.5       |
| United States     | 41.1       | 37.1       | 2.4        | 54.9       | 16.3        | 0.7        | 6.2        | 1.6        | 5.2        | 18.1       | -2.4       |
| Zambia            | 55.6       | 16.5       | 5.6        | 4.1        | 25.3        | 85         | 15         | 7.9        | 1.3        | 14.9       | -6.3       |
| mean              | 40.345283  | 32.3018868 | 2.96226415 | 24.8320755 | 21.28867925 | 17.1660377 | 10.6415094 | 4.59811321 | 5.17358491 | 30.0943396 | -3.145283  |
| std dev           | 10.5115425 | 8.43551308 | 2.10313195 | 17.8108413 | 5.301547683 | 19.5994696 | 8.83749516 | 6.42311004 | 1.59604691 | 13.3254588 | 2.48940571 |

SUMMARY OUTPUT

| Regression Statistics |            |
|-----------------------|------------|
| Multiple R            | 0.8864948  |
| R Square              | 0.78587304 |
| Adjusted R Sr         | 0.73489043 |
| Standard Error        | 5.41226629 |
| Observations          | 53         |

| ANOVA      |    |            |            |             |                |
|------------|----|------------|------------|-------------|----------------|
|            | df | SS         | MS         | F           | Significance F |
| Regression | 10 | 4515.32101 | 451.532101 | 15.41453114 | 4.4601E-11     |
| Residual   | 42 | 1230.29031 | 29.2926264 |             |                |
| Total      | 52 | 5745.61132 |            |             |                |

|            | Coefficients | Standard Error | t Stat      | P-value     | Lower 95%   | Upper 95%   | Lower 95.0% | Upper 95.0% |
|------------|--------------|----------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Intercept  | 78.5063365   | 7.31888156     | 10.7265483  | 1.32645E-13 | 63.7362355  | 93.2764374  | 63.7362355  | 93.2764374  |
| Median Age | -1.08678265  | 0.17125536     | -6.34597729 | 1.2621E-07  | -1.43238997 | -0.74117534 | -1.43238997 | -0.74117534 |
| GDPgwth    | -1.36347814  | 0.51767594     | -2.6338449  | 0.011768521 | -2.40819048 | -0.31876579 | -2.40819048 | -0.31876579 |
| GDP/N      | -0.11475738  | 0.08229537     | -1.39445727 | 0.170512346 | -0.28083616 | 0.0513214   | -0.28083616 | 0.0513214   |
| Invest     | 0.64956384   | 0.16187497     | 4.01275028  | 0.000241958 | 0.32288692  | 0.97624076  | 0.32288692  | 0.97624076  |
| Agri/N     | -0.27612008  | 0.07434318     | -3.71412814 | 0.000595295 | -0.42615068 | -0.12608948 | -0.42615068 | -0.12608948 |
| Unempl/N   | 0.17650879   | 0.10867496     | 1.62419008  | 0.111817685 | -0.04280616 | 0.39582374  | -0.04280616 | 0.39582374  |
| Inflation  | -0.13572526  | 0.13255708     | -1.02390049 | 0.311743718 | -0.40323628 | 0.13178576  | -0.40323628 | 0.13178576  |
| Education  | -0.0817891   | 0.68644438     | -0.11914891 | 0.905725467 | -1.46708994 | 1.30351174  | -1.46708994 | 1.30351174  |
| Taxes      | -0.20066176  | 0.09460441     | -2.12106145 | 0.039862223 | -0.39158118 | -0.00974234 | -0.39158118 | -0.00974234 |
| Deficit    | 0.01527981   | 0.36147887     | 0.04227027  | 0.966483564 | -0.71421408 | 0.7447737   | -0.71421408 | 0.7447737   |