

Execs of OC Tech Stalwart Strike Out on Their Own

Some See Better Breaks, Others Innovate on Own

Vast strategic and management changes and hundreds of local job cuts initiated over the past few years at Broadcom Corp. and more recently at **Broadcom Ltd.** are creating opportunities for former executives that ultimately could reshape Orange County's technology landscape.

Robert Rango, who was tapped last month to lead Irvine-based battery maker **Enevate Corp.**, is the latest example.



TECHNOLOGY

Chris Casacchia

Rango from 2002 to 2014 held various leadership roles at Broadcom, including in networking infrastructure and wireless connectivity, which he grew from a \$200 million business annually to \$3.4 billion and a

leader in Wi-Fi, Bluetooth and GPS.

"Under my management, we were able to drive those businesses to No. 1 in the world," he told the Business Journal.

Broadcom was acquired in February by Avago Technologies Inc. for \$37 billion and renamed Broadcom Ltd.

Rango served as vice president and general manager of Broadcom's Mobile and Wireless Group in his last three years at the company, charged with growing baseband business, a segment Broadcom had invested more than \$1 billion in that's dominated by San Diego-based **Qualcomm Corp.**

Baseband chips essentially are the technical brains of mobile phones.

Broadcom about two years ago exited the baseband business.

"When that happened, I decided to leave. It just wasn't the right place for me to be going forward," Rango said. "I think of myself being the growth guy."

Enter Enevate, which has developed an HD-Energy battery the size of a credit card that improves battery life 30% to 50% compared to current standards, making it ideal for smartphones, tablets, ultra-thin notebooks and drones. Mass production will begin this year as the company seeks strategic partners.

"The board was looking for someone who could scale the company and take it to the next level," Rango said.

Other recent Broadcom transplants include 15-year veteran **Mohammad Tabatabai**, who was tapped early last year to head Irvine-based accessory maker **Peri Inc.**, and nine-year veteran **Yossi Cohen**,



Rango: former Broadcom exec recently tapped as Enevate president, CEO



Tabatabai: 15-year Broadcom vet now heads accessory maker Peri

The telecom, which offers international calling cards and national plans, was cash-flow positive in its first year of business in 2011. Revenue topped \$100 million in its second year.

Last year it zoomed to the top of the list of Inc. Magazine's 5,000 fastest growing private companies in the U.S. and finished with more than \$150 million in revenue. The company, which sells more than 1 million SIM cards a year, probably will bring in close to \$200 million this year, according to co-founder **David Glickman**.

Microsoft First in OC

A Microsoft Specialty Store opened last week at Brea Mall, the first of its kind in OC.

The location offered deals on the NuVision 8-inch Tablet and Surface Pro 4 models, as well as demos of the highly anticipated HTC Vive virtual reality system.

The store is **Microsoft's** 13th in California and its third in OC. Its South Coast Plaza and The Shops at Mission Viejo locations aren't branded as specialty outlets.

co-founder and chief executive of Laguna Niguel startup **MagnaCom Ltd.** Its technology, which can be built into chips, is billed as uncluttering spectrum capacity limits facing every wired and wireless system, from broadband and DSL to Wi-Fi and 5G connections.

Startup Names COO

Costa Mesa-based startup and fast grower **Ultra Mobile** has hired former **Toyota** and **Nissan** executive and **California State University-Fullerton** alum **Sherrie Simmons** as chief operations officer to drive innovation, incubate products, streamline release cycles, identify opportunities and oversee projects.

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REAL ESTATE DEALS

Sales and leases of offices, industrial buildings, retail space and apartments

Compiled by Alyssa Matsuhara

SALE



Children's Hospital of Orange County sold a two-story multifamily apartment complex in Orange to the **Mary Elizabeth Shen Family LLC** for \$3.8 million, or about \$254,333 per unit.

The 15-unit property is at 1844-1846 W. Culver Ave.

The complex, built in 1979 on a 26,928-square-foot parcel, is near retail centers, CHOC Children's Hospital, St. Joseph's Hospital and Main Place Mall, according to **NAI Capital**.

Sonya Dopp-Grech, Steve Lewallen and **Ryan Dopp** of NAI Capital represented the seller.

Please send real estate deals to deals@ocbj.com. For sales, please list buyer and seller, sale price, square footage, building type, address and names of brokers and brokerages involved in the deal. For leases, please include tenant name, amount of square footage leased, type of space leased, value and duration of lease, address, landlord and brokers, and brokerages involved in the deal.

SALE



27514 Calle Arroyo, Cottage #29,

San Juan Capistrano

Price: \$1 million

Building: office

Square feet: 2,241

Price per square foot: \$446

Buyer: undisclosed

Seller: Dunbar Real Estate

Investment Management

Broker(s): **Hayden Socci, Robert**

Socci of Voit Real Estate Services Inc.

SALE

201 N. Broadway, Santa Ana

Price: \$1.6 million

Building: office

Square feet: 6,990

Price per square foot: \$222

Buyer: Meka Family Trust

Seller: Iffat Enterprise LLC

Broker(s): undisclosed

SALE



310-318 N. Tustin St., Orange

Price: \$2.1 million

Building: retail

Square feet: 9,134

Price per square foot: \$233

Buyer: American Tire Depot

Seller: undisclosed

Broker(s): **Brett Cervantes, Paul Kott**

of Paul Kott Realtors Inc.

LEASE

17771 Santiago Blvd., Villa Park

Square feet: 1,950

Building: retail

Terms: 10 years; \$1.2 million

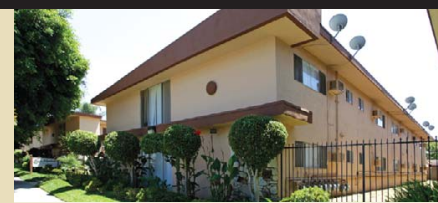
Tenant: Dunkin' Donuts

Landlord: Villa Gas Station LLC

Broker(s): **Randy Dalby, Tom Gioia**

of Lee & Associates Commercial Real Estate Services

SALE



1724 W. Ball Road, Anaheim

Price: \$5.8 million

Building: apartments

Units: 40

Price per unit: \$145,000

Buyer: Ball Anaheim Apartments LLC

& CP Anaheim LLC

Seller: Glorious Earth Group LLC

Broker(s): **Daniel Blackwell, Johnny**

Chang, Matthew Kipp of CBRE

Group Inc.

LEASE

5900 Skylab Road, Huntington Beach

Square feet: 56,712

Building: industrial

Terms: length undisclosed; \$2.1 million

Tenant: Home & Body Co.

Landlord: Morgan Stanley

Realty Advisors

Broker(s): **Steve Young, Brad**

Schneider, Rick McGeagh of CBRE Group