

Weekly 10-year Bond Yields Charts

Newsletter

May 1, 2017

The Weekly Bond Yields Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Idea

- Long Canadian bond yield while above the 21-day EMA

10-year Treasury Yields Models Daily & Weekly

| <i>10-Year Yield</i> | <i>Daily Model</i> | since | Daily Bias (> or < 21-day EMA) | Daily Risk | <i>Weekly Model</i> | since | Weekly Bias (> or < 21-week EMA) | Weekly Risk |
|----------------------|--------------------|--------|---|------------------|---------------------|--------|---|------------------|
| US | L | 1-May | slightly bullish | slightly bullish | L | 24-Apr | sideways | neutral |
| Germany | L | 28-Apr | slightly bullish | slightly bullish | L | 19-Apr | slightly bullish | slightly bullish |
| UK | L | 28-Apr | sideways | neutral | L | 24-Apr | slightly bearish | slightly bullish |
| Canada | L | 27-Apr | slightly bullish | slightly bullish | L | 24-Apr | slightly bearish | slightly bullish |
| Italy | L | 28-Apr | slightly bullish | neutral | L | 28-Apr | slightly bullish | slightly bullish |
| Spain | L | 28-Apr | slightly bearish | slightly bullish | S | 21-Apr | slightly bullish | slightly bearish |

Source: Proprietary Luca Global Markets, LLC Model

10-Year Bond Yield Trade Idea

Comment:

Long Canadian bond yield while above the 21-day EMA

- The 10-year yield bottomed out at a 5-month low on 4/18 and it subsequently reversed
- It climbed above its 21-day EMA
- Initial resistance: 1.6210
- Further resistance: 1.6590 & 1.8760
- Immediate support: 1.5452
- Further support: 1.4270
- Fast stochastics: bullish



US 10-year Treasury Yield

Comment:

- The US 10-year Treasury yield is consolidating around its flat 21-day EMA
- It had bottomed at a 5 1/2-month low on 4/18
- Initial resistance: 2.3500
- Further resistance: 2.4310 & 2.6290
- Immediate support: 2.2660
- Further support: 2.1650
- Fast stochastics: slightly bearish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

| | Commodities | Daily Model | since | Daily Bias (> or < 21-day EMA) | Daily Risk | Weekly Model | since | Weekly Bias (> or < 21-day EMA) | Weekly Risk |
|--------|--------------------|-------------|--------|--------------------------------|------------------|--------------|--------|---------------------------------|------------------|
| Energy | Crude (CLc1) | S | 27-Apr | bullish | slightly bullish | L | 23-Mar | slightly bearish | slightly bullish |
| | Brent (LCOc1) | L | 21-Apr | slightly bullish | slightly bullish | L | 6-Apr | slightly bearish | slightly bullish |
| | Natural gas (NGc1) | S | 23-Apr | bearish | bearish | S | 20-Apr | bearish | slightly bearish |
| | Palm oil (FCPOc1) | L | 24-Apr | sideways | neutral | S | 20-Apr | slightly bearish | slightly bearish |
| Metals | Gold (GCc1) | S | 24-Apr | bearish | bearish | S | 20-Mar | slightly bearish | slightly bearish |
| | Silver (SIc1) | S | 22-Apr | bearish | bearish | S | 24-Apr | bearish | bearish |
| | Platinum (PLc1) | S | 20-Apr | bearish | bearish | S | 20-Mar | bearish | slightly bullish |
| | Copper (HGc1) | L | 24-Apr | slightly bearish | slightly bullish | S | 24-Apr | slightly bearish | slightly bearish |
| Softs | Coffee (KCN5) | L | 24-Apr | sideways | neutral | L | 24-Apr | slightly bullish | slightly bullish |
| | Cocoa (LCCN5) | L | 23-Apr | bullish | bullish | L | 13-Apr | bullish | bullish |
| | Soy meal (SMN5) | S | 24-Apr | bearish | slightly bearish | S | 24-Apr | bearish | slightly bearish |
| | Wheat (WN5) | S | 24-Apr | bearish | slightly bearish | S | 24-Apr | bearish | bearish |
| | Corn (CN5) | S | 20-Apr | bearish | bearish | S | 6-Apr | bearish | bearish |

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short