

ICR Sanitary District
Income Statement
For the Seven Months Ending January 31, 2013

	Current Month	Year to Date
Revenues		
6110 Ad Valorem Tax Revenue	\$ 0.00	\$ 303,911.00
6120 Hookup Fee	2,925.00	5,850.00
6123 Transfer Fee	245.00	630.00
6130 Residential User Fees	0.00	(236.13)
6135 Penalties Late Fees Liens	0.00	41.80
6140 Int on Bank/Savings Accts	320.97	1,038.23
6300 Effluent Income	4,156.69	25,315.65
6400 Other Income	(4,456.80)	1,105.60
6600 Miscellaneous Income	0.00	224.83
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Total Revenues	3,190.86	337,880.98
Cost of Sales		
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Total Cost of Sales	0.00	0.00
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Gross Profit	3,190.86	337,880.98
Expenses		
7210 Mandatory Publishing	0.00	147.00
7215 Website Maintenance	100.00	400.00
7222 Customer Billing	2.00	10.00
7224 Monthly Accounting Fee	475.00	3,225.00
7225 Special Projects	528.75	3,178.10
7226 Customer Records Maint	0.00	127.35
7229 Collection Cost	0.00	68.75
7250 Insurance	0.00	1,647.00
7251 Postage	9.00	359.64
7280 Manger Services	1,971.74	15,131.26
7285 District Clerk	478.50	2,266.00
7286 Payroll Taxes	251.16	1,384.18
7300 Office Expense	139.29	3,431.92
7335 Director Reimbursements	0.00	356.01
7340 Rent - Meeting Room	85.00	255.00
7350 Post Office Box Rental	56.00	56.00
7352 Office Supplies	172.15	238.04
7353 Telephone	59.81	358.86
7400 Depreciation	2,732.09	19,124.63
7510 Landscape Maintenance	0.00	385.74
7530 Water	29.27	207.15
7532 Telephone - Plant	110.81	837.69
7533 Electric	1,286.68	8,989.06
7534 Trash Disposal	0.00	108.00
7540 Chemicals	1,777.27	11,207.14
7550 Hauling Sludge	1,291.95	10,090.55
7560 Laboratory Analysis	977.40	5,098.80
7570 Operator Contract	5,834.54	40,841.78
7572 Contract Extras	0.00	307.20
7575 Courier Services	942.00	5,915.40
7580 Maint/Repairs Out. Serv	4,354.93	10,023.44
7590 Plant Material & Supplies	0.00	1,828.61
7710 Accounting - Audit	1,575.00	3,878.20
7720 Attny Fees Dist. Oper	3,329.83	21,331.82
7723 Litigation Fees	14,269.46	68,650.40
7750 Engineering Services Dist	0.00	8,408.42
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Total Expenses	42,839.63	249,874.14

For Management Purposes Only

ICR Sanitary District
Income Statement
For the Seven Months Ending January 31, 2013

	<u>Current Month</u>	<u>Year to Date</u>
Net Income	\$ <u>(39,648.77)</u>	\$ <u>88,006.84</u>

ICR Sanitary District
Balance Sheet
January 31, 2013

ASSETS

Current Assets		
Chase Bank	\$	2,775.12
Treasurer - Fund 6-50940		239,655.04
Capital Improvement Acct		714,302.72
Accounts Receivable		3,660.25
Developers - other receivables		13,731.95
Ad Valorem Tax Current Year		107,748.54
Ad Valorem Tax Prior year(s)		1,506.14
Late fees & Int Receivable		10.17
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Total Current Assets		1,083,389.93
Property and Equipment		
Land		56,000.00
Infrastructure - ICR		377,433.66
Treatment Plant SBR		481,500.78
Treatment Plant Purchase		790,999.27
Infrastructure - The Preserve		237,536.08
Infrastructure - Talking Rock		4,388,590.68
Equipment Fixed Assets		111,115.95
Accumulated Depreciation		(342,432.92)
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Total Property and Equipment		6,100,743.50
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u><u>7,184,133.43</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Federal Payroll Taxes Payable	\$	527.10
FUTA Payable		92.31
State Payroll Taxes Payable		102.91
SUTA Payable		195.77
Customer Overpayments		35.00
Harvard Credit Allowance		22,543.20
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Total Current Liabilities		23,496.29
Long-Term Liabilities		
Long Term Note Santec Plant		395,499.79
Long Term Note Talking Rock		4,388,590.68
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Total Long-Term Liabilities		4,784,090.47
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Total Liabilities		4,807,586.76
Capital		
Net Assets		258,199.11
Invested Net of Related Debt		2,030,340.72
Net Income		88,006.84
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Total Capital		2,376,546.67
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Unaudited - For Management Purposes Only

ICR Sanitary District
Balance Sheet
January 31, 2013

Total Liabilities & Capital

\$ 7,184,133.43

ICR SANITARY DISTRICT BUDGET 2012-13

	Approved Budget FY 12-13	Actual 01/31/13 Year To Date	Variance
Ordinary Income/Expense			
REVENUES			
6100 OPERATING & MAINTENANCE REVENUES			
6110 Ad Valorem Tax Revenue	303,911.00	303,911.00	0.00
6120 Hookup Fee	2,000.00	5,850.00	-3,850.00
6123 Transfer Fees	1,500.00	630.00	870.00
6125 Commercial User Fees	0.00	0.00	0.00
6130 Residential User Fees	0.00	-236.13	236.13
6135 Penalty, Late Fees & Liens	0.00	41.80	-41.80
6140 Interest on Bank & Savings	300.00	1,038.23	-738.23
6300 Effluent Sales	49,500.00	25,315.65	24,184.35
6400 Other Income	0.00	1,105.60	-1,105.60
6600 Miscellaneous Income		224.83	-224.83
TOTAL REVENUES	357,211.00	337,880.98	19,330.02
TOTAL FUNDS AVAILABLE	357,211.00	337,880.98	19,330.02
EXPENDITURES			
7200 Administrative Expenses			
7210 Mandatory Publishing	250.00	147.00	103.00
7215 Website Maintenance	1,800.00	400.00	1,400.00
7221 Annual Financial Report			
7222 Customer Billing	100.00	10.00	90.00
7223 Meetings	1,200.00		1,200.00
7224 Monthly Accounting Fee	5,100.00	3,225.00	1,875.00
7225 Special Projects	1,200.00	3,178.10	-1,978.10
7226 Customer Records Maintenance	600.00	127.35	472.65
7229 Collections Cost	500.00	68.75	431.25
7232 Other Admin Expenses			
7250 Insurance	5,500.00	1,647.00	3,853.00
7251 Postage	1,640.00	359.64	1,280.36
7260 Salaries & Wages			
7280 Manager Services	24,000.00	15,131.26	8,868.74
7285 District Clerk	3,168.00	2,266.00	902.00
7286 Payroll Taxes	2,078.00	1,384.18	693.82
7300 Office Expense		3,431.92	-3,431.92
7335 Director Reimbursements	500.00	356.01	143.99
7340 Rent - Meeting Room	680.00	255.00	425.00
7350 Post Office Box Rental	100.00	56.00	44.00
7352 Office Supplies	500.00	238.04	261.96
7353 Telephone at MDI	720.00	358.86	361.14
7380 Yavapai County Elections	322.00		322.00
7400 Depreciation		19,124.63	-19,124.63
7500 Plant Operating Expenses			
7510 Landscape Maintenance	200.00	385.74	-185.74
7530 Water	300.00	207.15	92.85
7532 Telephone at Plant (Tabletop)	1,400.00	837.69	562.31

ICR SANITARY DISTRICT BUDGET 2012-13

	Approved Budget FY 12-13	Actual 01/31/13 Year To Date	Variance
7533 Electric	16,500.00	8,989.06	7,510.94
7534 Trash	200.00	108.00	92.00
7540 Chemicals	18,000.00	11,207.14	6,792.86
7550 Hauling Sludge	17,111.00	10,090.55	7,020.45
7560 Laboratory Analysis	12,000.00	5,098.80	6,901.20
7570 Operator Contract	77,914.00	40,841.78	37,072.22
7572 Operator Extras		307.20	-307.20
7575 Contract Courier Services	7,072.00	5,915.40	1,156.60
7576 Operating Permits	2,500.00		2,500.00
7580 Maint/Repairs Outside Services	5,000.00	10,023.44	-5,023.44
7590 Plant Material & Supplies	7,500.00	1,828.61	5,671.39
7995 Generator Maintenance	2,000.00		2,000.00
7700 Professional Services			
7710 Accounting Audit	4,500.00	3,878.20	621.80
7720 Attorney Fees - District Operations	35,000.00	21,331.82	13,668.18
7722 Litigation Fees			0.00
7723 Litigation Fees - RPA Suit	40,000.00	68,650.40	-28,650.40
7730 Consulting Services			0.00
7750 Engineering Services - District	25,000.00	8,408.42	16,591.58
7800 Other Expenses			0.00
Total Expenditures	322,155.00	249,874.14	72,280.86
Reimbursements Paid to Developers			
2450 Harvard Credit allowance	\$42,543.20	\$20,000.00	\$22,543.20
2460 Preserve	\$11,056.00	\$11,056.00	\$0.00