## Seven Steps to Solving Math

1. Analyze the problem.
2. Write down the formula.
3. Transpose your figures.
4. Solve any pre-problem.

5. Extend your arithmetic.
6. Solve any tail.
7. Check to make sure you have the right answer, in the form they are seeking.

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## Land Measurement Quiz

1 foot = ____ inches
1 yard = ___feet
1 mile = $\qquad$ feet
$1 \mathrm{sq} \mathrm{ft}=$ $\qquad$ sq inches

1 sq yard = $\qquad$ sq feet


1 acre = $\qquad$ sq feet

1 sq mile = $\qquad$ acres

1 section = $\qquad$ acres

Write the formula for determining the area of the shapes on the right $\Rightarrow \Rightarrow$

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$$
\left(\begin{array}{ccc}
6 & \text { Value } \times \text { Rate }=\text { Income } \\
4 & \text { Value } & V \\
\times 2 & \underline{x R a t e} & \underline{x R} \\
8 & \text { Income } & 1
\end{array}\right)
$$

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## Math Formula

4
4

$\times 2$
x? $\times 2$
?
8 8

$\times 2$
321,000 285,000 ?

$$
\underline{x} 7 \% \quad \underline{x} \% \quad x 5 \%
$$

8?
22,800 21,000


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$$
\begin{array}{rl}
\text { Profit and Loss } \\
4 & \mathrm{~B} \\
\text { (Value Before ProfitLoss) } \\
8 & \mathrm{X} \\
\text { (100\% + Profit or - Loss) } \\
\text { (Value Atter Profitloss) }
\end{array}
$$

# Appreciation/Depreciation 


(Value Before Appreciation or Depreciation)
(100\% + Appreciation 100\% - Depreciation)
(Value After
Appreciation or Depreciation)

## Simple Interest Problem

- You borrowed $\$ 20,000$ at $10 \%$ interest for $21 / 2$ years. When you paid the loan and interest back at the end of the loan period, how much did you pay the lender?

| Value | $\$ 20,000$. | $\$ 2,000$. | $\$ 20,000$. |
| :---: | :---: | :---: | :---: |
| $\times$ Rate | R <br> Interest | $\$ 2,000$. | $\frac{\times 21 / 2}{}$ |
| $55,000$. | $\$ 25,000$. |  |  |

## Commission Problem

- A broker earned a $\$ 1,980$. commission for selling a timeshare unit at $\$ 22,000$. What was the sales commission rate?

Value<br>$x$ Rate<br>Income<br>\$22,000.<br><br>\$1,980.

- $\$ 1,980.00$ divided by $\$ 22,000$. $=.09=9 \%$


## Commission Problem

- A salesperson works for a broker on a $60 / 40$ commission basis ( $60 \%$ to broker \& $40 \%$ to salesperson). The salesperson sells 50 acres of land at $\$ 900$. per acre. The gross sales commission is $10 \%$ of the sales price. How much does the broker receive?

| $\$ 900$. per acre | $\$ 45,000$. | $\$ 4,500$. |
| :---: | :---: | :---: |
| $\times 50$ acres | $\underline{\times 10 \%}$ | $\underline{\times 60 \%}$ |
| $\$ 45,000$. | $\$ 4,500$. | $\$ 2,700$. |
| Sales Price | Total | Broker's |
|  | Commission | Share |

## Area Problem

- A developer is subdividing a 12 -acre tract into lots measuring 80 'x110'. Each lot has a perimeter of 380 feet and will sell for $\$ 4,500$. She has allowed 126,720 square feet for streets and sidewalks. How many lots will be realized.
$43,560 \mathrm{sq} \mathrm{ft}$ per acre $\times 12$ acres $=522,720 \mathrm{sq} \mathrm{ft}$ $522,720 \mathrm{sq} \mathrm{ft}-126,720$ for streets $=396,000$ $80 \mathrm{ft} \times 110 \mathrm{ft}=8,800$ square feet per lot 396,000 square feet divided by $8,800=\underline{45}$ lots

