

Angola's Beer Taxes Yield More Than Producing Diamonds

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The beer produced in Angola should render to the State coffers in 2017, almost 165 million euros, in consumption taxes, much more than the tax acquired from the national production of diamonds.

The data is presented in documents supporting the proposal of the State General Budget (OGE) for the next year, in which the Government proposes to raise overall taxes of all kinds, more than 2.061 billion kwanzas (11,200,000,000 euros).

On consumption tax, alone, Angola's Government is expected to raise 391.8 billion kwanzas (2.1 billion euros) in 2016, and beer is precisely one of the main products.

In all, should ensure more than 30,082,000,000 kwanzas (164,200,000 euro) of beer consumption tax — national tax increment , on the activities of the national factories — and more 1,650,000,000 kwanzas (9 million euros) for the consumption of the imported beer. In addition, the consumption of other alcoholic beverages should render a 13,400,000,000 tax kwanzas (74 million euros).

The tax on the consumption of all alcoholic beverages in Angola is expected to bring to the State, in 2017, more than 45,187 million kwanzas (246 million euros).

These figures compare, for example, with the forecast to collect over 40,964 million kwanzas (€ 223.6 million) over the next year with the various taxes on assets (Sisa, donations or urban property tax) or imposed only on the production of diamonds (excluding other diamond income), which is expected to yield 9,021 million kwanzas (49.2 million euros).

In the budget presented a year ago, for 2016, beer produced in Angola should yield to the State, with the same tax, 16.5 billion kwanzas (90 million euros), while the consumption of imported beer would guarantee 5.8 thousand Million kwanzas (31.6 million euros).

After oil (more than 90%), diamonds are the main export product of Angola.

Source: Portal do Governo.