



LIBRARY INSURANCE MANAGEMENT AND RISK CONTROL COMBINATION (LIMRiCC)
PO Box 1016, Orland Park, IL 60462 Phone: (708) 790-2807

BOARD OF DIRECTORS' MEETING
5215 Oakton Street, Skokie, IL 60077 (847-324-3174)
Tuesday September 16, 2014 Time 9:30 a.m.

LIMRiCC MINUTES

Call to Order, Roll Call

Susan Dickens called the meeting to order at 9:31 a.m. The roll was called and the following Board members were present to establish a quorum:

Lenora Berendt, Kevin Davis, Susan Dickens, Jennie Mills and Stacy Wittmann

Others present: April Krzeczowski, Executive Director

Introduction of Visitors / Public Comments

Visitors are asked to introduce themselves at this time and present any issues they wish to discuss. Visitors wishing to address specific agenda items will be granted two to five minutes at the discretion of the President, not to exceed a total of twenty minutes.

Noreen Blair and Maryann Mileto from Assurance Agency

Consent Agenda

Mills moved seconded by Wittmann that it be:

RESOLVED, THAT THE LIMRiCC BOARD OF DIRECTORS
APPROVE THE CONSENT AGENDA AS PRESENTED

- a. Approval of Agenda
- b. Acceptance of the August 19, 2014 LIMRiCC Board Meeting Minutes (Exhibit A.1 – A.2)
- c. Approval of the payment of bills for August 20, 2014 through September 16, 2014 LIMRiCC Business Services in the amount of \$13,003.36 (Exhibit B.1)
- d. Approval of the payment of bills for August 20, 2014 through September 16, 2014 Joint Self-Insurance Pool (JSIP) in the amount of \$2,317.60 (Exhibit B.1)
- e. Approval of the payment of bills for August 20, 2014 through September 16, 2014 Purchase of Health Insurance Program (PHIP) in the amount of \$563,685.75 (Exhibit B.1)
- f. Approval of the payment of bills for August 20, 2014 through September 16, 2014 Unemployment Compensation Group Account (UCGA) in the amount of \$793.56 (Exhibit B.1)
- g. Approval of Balance Sheet and Detail of Expenditures for August 2014 Before Audit (Exhibit C.1 - C.2)

Roll was called with the following results: 5 yes, 0 no. Motion carried.

Discussion #1

Madison Consulting Group's Summary of the Actuarial Analysis Draft of the JSIP and UCGA Self Insurance Pools

Joseph Smalley from the Madison Consulting Group attended the meeting via phone.

Smalley reviewed the actuarial process and draft report.

Discussion #2

Assurance Presents PHIP's 01/01/15 Renewal

Assurance reported the following:

The PHIP pool is running well and currently there are no large claims to report. The PHIP renewal is favorable with no premium increases for 2015. It is recommended to change the low deductible PPO plan to a \$500 deductible.

Office visit co-pays in 2015 will be applied towards and reduce the out of pocket expense. All medical plans will now have an RX cap on co-pays for prescription drugs. This is due to ACA (Affordable Care Act) and

BCBS set the cap for all plans at \$500. On the PPO plans the in-network and out of network deductible will now accumulate separately.

Action #1

Discuss and Approve Board Recommendations for the PHIP 01/01/2015 Renewal

Berendt moved, seconded by Wittmann to recommend the following options to PHIP members for the 01/01/2015 renewal:

- Increase the low deductible BCBS PPO plan to \$500
- Keep BCBS monthly premium cost the same as 2014

Roll was called with the following results: 5 yes, 0 no. Motion carried

Executive Session – JSIP Case Update

For the purposes of discussing "Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting." 5ILCS 120/2(c)(11).

Executive Session was not needed.

Information Item #1

Executive Director's Report (Exhibit D.1)

Krzeczkowski reported the following:

- The annual PHIP renewal meeting is scheduled for Friday September 26th 9:30 – 12:00 at the Woodridge Public Library
- The audit is in the process of being completed and will be presented at the October Board Meeting

New Business

There was no new business.

Next Board Meeting and Location

The next LIMRiCC board meeting will be Tuesday, October 21, 2014 at the Skokie Public Library at 9:30 a.m.

Adjournment

Wittmann moved seconded by Berendt to adjourn the meeting at 11:07 a.m.

Minutes prepared by April Krzeczkowski

Kevin Davis