

Due to ROE on **Friday, October 15, 2021**  
 Due to ISBE on **Monday, November 15, 2021**  
 SD/JA21

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Department  
 100 North First Street, Springfield, Illinois 62777-0001  
 217785-8779

School District  
 Joint Agreement

**Illinois School District/Joint Agreement  
 Annual Financial Report \***  
 June 30, 2021

<p><b>School District/Joint Agreement Information</b>          (See instructions on inside of this page.)</p> <p>School District/Joint Agreement Number:  <b>21-044-0640-02</b></p> <p>County Name:  <b>JOHNSON</b></p> <p>Name of School District/Joint Agreement:  <b>CYPRESS SCHOOL DISTRICT 64</b></p> <p>Address:  <b>4580 MT PISGAH RD</b></p> <p>City:  <b>CYPRESS</b></p> <p>Email Address:  <b></b></p> <p>Zip Code:  <b>62923</b></p>		<p><b>Accounting Basis:</b></p> <p><input checked="" type="checkbox"/> CASH  <input type="checkbox"/> ACCRUAL</p> <p><b>Filing Status:</b>  <b>Submit electronic AFR directly to ISBE</b></p> <p><b>Click on the Link to Submit:</b>          Send ISBE a File</p> <p><b>0</b></p>		<p><b>Certified Public Accountant Information</b></p> <p>Name of Auditing Firm:  <b>BEUSSINK HICKAM &amp; KOCHHEL PC</b></p> <p>Name of Audit Manager:  <b>SCOTT A HICKAM CPA</b></p> <p>Address:  <b>139 W VIENNA ST - PO BOX 556</b></p> <p>City:  <b>ANNA</b> State: <b>IL</b> Zip Code: <b>62906</b></p> <p>Phone Number:  <b>618-833-2721</b> Fax Number: <b>618-833-7077</b></p> <p>IL License Number (9 digit):  <b>065-021498</b> Expiration Date: <b>9/30/2024</b></p> <p>Email Address:  <b>shickam@frontier.com</b></p>	
<p><b>Annual Financial Report</b>          Type of Auditor's Report issued:  <input checked="" type="checkbox"/> Qualified  <input type="checkbox"/> Unqualified  <input type="checkbox"/> Adverse  <input type="checkbox"/> Disclaimer</p> <p><input type="checkbox"/> Reviewed by District Superintendent/Administrator</p> <p>District Superintendent/Administrator Name (Type or Print):  <b>KIMBERLY SHOEMAKER</b></p> <p>Email Address:  <b>kshoemaker@cypress64.com</b></p> <p>Telephone:  <b>(618) 657-2525</b> Fax Number:  <b>(618) 657-2570</b></p> <p>Signature &amp; Date:</p>		<p><b>Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</b></p> <p><b>Single Audit Questions 217-782-5630 or GATA@isbe.net</b>          Single Audit and GATA Information</p> <p><input type="checkbox"/> Reviewed by Township Treasurer (Cook County only)          Name of Township:</p> <p>Township Treasurer Name (type or print)</p> <p>Email Address:</p> <p>Telephone:</p> <p>Signature &amp; Date:</p>		<p><b>ISBE Use Only</b></p> <p><input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISB</p> <p>Regional Superintendent/Cook ISB Name (Type or Print):</p> <p>Email Address:</p> <p>Telephone:</p> <p>Signature &amp; Date:</p>	

\* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).  
 ISBE Form SD50-35(JA50-60 (05/21-version2))

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.  
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
 Each school district or joint agreement is responsible for obtaining the concerning legal opinion and/or other  
 supporting authorization/documentation, as necessary, to use the applicable account code (cell).

**TABLE OF CONTENTS**

	TAB Name	AFR Page No.
Auditor's Questionnaire.....	Aud Quest	2
Comments Applicable to the Auditor's Questionnaire.....	Aud Quest	2
Financial Profile Information.....	FP Info	3
Estimated Financial Profile Summary.....	Financial Profile	4
<b>Basic Financial Statements</b>		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position.....	Assets-Liab	5 - 6
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balances (All Funds).....	Acct Summary	7-9
Statements of Revenues Received/Revenues (All Funds).....	Revenues	10-15
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....	Expenditures	16-24
<b>Supplementary Schedules</b>		
Schedule of Ad Valorem Tax Receipts.....	Tax Sched	25
Schedule of Short-Term Debt/Long-Term Debt.....	Short-Term Long-Term Debt	26
Schedule of Restricted Local Tax Levies and Selected Revenue Sources/ Schedule of Tort Immunity Expenditures.....	Rest Tax Levies-Tort Im	27
CARES CRRSA ARP Schedule.....	CARES CRRSA ARP	28-31
<b>Statistical Section</b>		
Schedule of Capital Outlay and Depreciation.....	Cap Outlay Deprec	32
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation.....	PCTC-OEPP	33-35
Indirect Cost Rate - Contracts paid in Current Year.....	Contracts Paid in CY	36
Indirect Cost Rate - Computation.....	ICR Computation	37
Report on Shared Services or Outsourcing.....	Shared Outsourced Serv.	38
Administrative Cost Worksheet.....	AC	39
Itemization Schedule.....	ITEMIZATION	40
Reference Page.....	REF	41
Notes, Opinion Letters, etc.....	Opinion-Notes	42
Deficit Reduction Calculation.....	Deficit AFR Sum Calc	43
Audit Checklist/Balancing Schedule.....	AUDITCHECK	Auditcheck
Single Audit and GATA Information.....	Single Audit and GATA Information	---

**INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements**

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)  
 This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
  - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**  
[Attachment Manager Link](#)
  - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.  
*Note: In Windows 7 and above, files can be saved in Adobe Acrobat (\*.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
- Submit Paper Copy of AFR with Signatures**
  - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.  
*Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.*
  - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
  - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
    - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
    - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.  
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
  - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
  - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY20 AFR (ISBE FORM 50-35), FY20 Annual Statement of Affairs (ISBE Form 50-37) and FY21 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8] .**

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: \_\_\_\_\_ (Ex: 00/00/0000)
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2021, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date:

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
<b>Deferred Revenues (490)</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Total</b>						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

Part A, 14: District management agrees with the finding and will develop a procedure to monitor all required regulatory filing due dates.

**BEUSSINK HICKAM & KOCHER PC**

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

  
Signature

12/13/21  
mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>FINANCIAL PROFILE INFORMATION</b>												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	<b>Tax Year 2020</b>			Equalized Assessed Valuation (EAV):					9,673,918				
8													
9			<b>Educational</b>		<b>Operations &amp; Maintenance</b>		<b>Transportation</b>		<b>Combined Total</b>		<b>Working Cash</b>		
10	Rate(s):		0.008874		+ 0.002412		+ 0.001158		= 0.012440		0.000482		
11													
12													
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".												
14	<b>B. Results of Operations *</b>												
15													
16	<b>Receipts/Revenues</b>			<b>Disbursements/Expenditures</b>			<b>Excess/ (Deficiency)</b>			<b>Fund Balance</b>			
17	1,084,830			1,197,775			(112,945)			750,201			
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
19													
20													
21	<b>C. Short-Term Debt **</b>												
22													
23	<b>CPPRT Notes</b>		<b>TAWs</b>		<b>TANs</b>		<b>TO/EMP. Orders</b>		<b>EBF/GSA Certificates</b>				
24	0		+ 0		+ 0		+ 0		+ 0		+		
25	<b>Other</b>		<b>Total</b>										
26	0		= 0										
27	** The numbers shown are the sum of entries on page 26.												
28													
29	<b>D. Long-Term Debt</b>												
30	Check the applicable box for long-term debt allowance by type of district.												
31													
32	<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts,					667,500						
33	<input type="checkbox"/>	b. 13.8% for unit districts.											
34													
35	Long-Term Debt Outstanding:												
36													
37	c. Long-Term Debt (Principal only)					Acct							
38	Outstanding:.....					511		215,200					
39													
40													
41	<b>E. Material Impact on Financial Position</b>												
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
43	Attach sheets as needed explaining each item checked.												
44													
45	<input type="checkbox"/> Pending Litigation												
46	<input type="checkbox"/> Material Decrease in EAV												
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
48	<input type="checkbox"/> Adverse Arbitration Ruling												
49	<input type="checkbox"/> Passage of Referendum												
50	<input type="checkbox"/> Taxes Filed Under Protest												
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
53													
54	<i>Comments:</i>												
55													
56													
57													
58													
59													
60													
61													
62													

**ESTIMATED FINANCIAL PROFILE SUMMARY**

(Go to the following website for reference to the Financial Profile)  
<https://www.isbe.net/Pages/School-District-Financial-Profile.aspx>

**District Name:** CYPRESS SCHOOL DISTRICT 64  
**District Code:** 21-044-0640-02  
**County Name:** JOHNSON

**1. Fund Balance to Revenue Ratio:**

Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)  
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)  
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)  
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)

**Total**  
 750,201.00  
 1,084,830.00  
 0.00

**Ratio**  
 0.692  
**Score**  
 Weight 4  
 Value 0.35  
 1.40

**2. Expenditures to Revenue Ratio:**

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)  
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)  
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)  
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)  
 Possible Adjustment:

**Total**  
 1,197,775.00  
 1,084,830.00  
 0.00

**Ratio**  
 1.104  
**Adjustment**  
 Weight 2  
 Value 1  
 0.35  
**Score**  
 Weight 1.05

**3. Days Cash on Hand:**

Total Sum of Cash & Investments (P5, Cell C4, D4, F4, & I5)  
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)

**Total**  
 750,201.00  
 3,327.15

**Days**  
 225.47  
**Score**  
 Weight 4  
 Value 0.10  
 0.40

**4. Percent of Short-Term Borrowing Maximum Remaining:**

Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)  
 EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)

**Total**  
 0.00  
 102,292.01

**Percent**  
 100.00  
**Score**  
 Weight 4  
 Value 0.10  
 0.40

**5. Percent of Long-Term Debt Margin Remaining:**

Long-Term Debt Outstanding (P3, Cell H38)  
 Total Long-Term Debt Allowed (P3, Cell H32)

**Total**  
 215,200.00  
 667,500.34

**Percent**  
 67.76  
**Score**  
 Weight 3  
 Value 0.10  
 0.30

**Total Profile Score: 3.55 \***

**Estimated 2022 Financial Profile Designation: RECOGNITION**

\* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Act. #	(40)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	<b>CURRENT ASSETS (100)</b>										
4	Cash (Accounts 111 through 115) <sup>1</sup>		90,462	41,313	2,397	34,628	54,915	0	118,598	26,026	13,675
5	Investments	120	465,200	0	0	0	0	0	0	0	0
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intra-governmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	<b>Total Current Assets</b>		555,662	41,313	2,397	34,628	54,915	0	118,598	26,026	13,675
14	<b>CAPITAL ASSETS (200)</b>										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	<b>Total Capital Assets</b>										
24	<b>CURRENT LIABILITIES (400)</b>										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intra-governmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	495									
34	<b>Total Current Liabilities</b>		0	0	0	0	0	0	0	0	0
35	<b>LONG-TERM LIABILITIES (500)</b>										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	<b>Total Long-Term Liabilities</b>										
38	Reserved Fund Balance	714	0	11,791	2,397	0	54,915	0	0	26,026	13,675
39	Unreserved Fund Balance	730	555,662	29,522	0	34,628	0	0	118,598	0	0
40	Investment in General Fixed Assets										
41	<b>Total Liabilities and Fund Balance</b>		555,662	41,313	2,397	34,628	54,915	0	118,598	26,026	13,675
42											
43	<b>ASSETS / LIABILITIES for Student Activity Funds</b>										
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>										
45	Student Activity Fund Cash and Investments	126	10,036								
46	<b>Total Student Activity Current Assets For Student Activity Funds</b>		10,036								
47	<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	10,036								
50	<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>		10,036								
51											
52	<b>Total ASSETS / LIABILITIES District with Student Activity Funds</b>										
53	Total Current Assets District with Student Activity Funds		565,698	41,313	2,397	34,628	54,915	0	118,598	26,026	13,675
54	Total Capital Assets District with Student Activity Funds										
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>										
56	Total Current Liabilities District with Student Activity Funds		0	0	0	0	0	0	0	0	0
57	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	10,036	11,791	2,397	0	54,915	0	0	26,026	13,675
60	Unreserved Fund Balance District with Student Activity Funds	730	555,662	29,522	0	34,628	0	0	118,598	0	0
61	Investment in General Fixed Assets District with Student Activity Funds										
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		565,698	41,313	2,397	34,628	54,915	0	118,598	26,026	13,675

The accompanying Notes to Financial Statements are an integral part of this statement.

A		B	L	M	N
ASSETS (Enter Whole Dollars)		Acct. #	Agency Fund	General Fund Assets	Account Groups General Long-Term Debt
1					
2					
3	<b>CURRENT ASSETS (100)</b>				
4	Cash (Accounts 111 through 115) <sup>1</sup>		0		
5	Investments	120	0		
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	<b>Total Current Assets</b>		0		
14	<b>CAPITAL ASSETS (200)</b>				
15	Works of Art & Historical Treasures	210		0	
16	Land	220		84,206	
17	Building & Building Improvements	230		4,578,611	
18	Site Improvements & Infrastructure	240		443,054	
19	Capitalized Equipment	250		982,211	
20	Construction in Progress	260		0	
21	Amount Available in Debt Service Funds	340			2,397
22	Amount to be Provided for Payment on Long-Term Debt	350			212,803
23	<b>Total Capital Assets</b>			6,088,082	215,200
24	<b>CURRENT LIABILITIES (400)</b>				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	<b>Total Current Liabilities</b>		0		
35	<b>LONG-TERM LIABILITIES (500)</b>				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			215,200
37	<b>Total Long-Term Liabilities</b>				215,200
38	Reserved Fund Balance	714	0		
39	Unreserved Fund Balance	730	0		
40	Investment in General Fixed Assets			6,088,082	
41	<b>Total Liabilities and Fund Balance</b>		0	6,088,082	215,200
42					
43	<b>ASSETS / LIABILITIES for Student Activity Funds</b>				
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>				
45	Student Activity Fund Cash and Investments	136			
46	<b>Total Student Activity Current Assets For Student Activity Funds</b>				
47	<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>				
51					
52	<b>Total ASSETS / LIABILITIES District with Student Activity Funds</b>				
53	Total Current Assets District with Student Activity Funds		0		
54	Total Capital Assets District with Student Activity Funds			6,088,082	215,200
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>				
56	Total Current Liabilities District with Student Activity Funds		0		
57	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>				
58	Total Long-Term Liabilities District with Student Activity Funds				215,200
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			6,088,082	
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		0	6,088,082	215,200



**BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021**

1	A	B	C	D	E	F	G	H	I	J	K
2	Whole Dollars	Enter	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
3	RECEIPTS/REVENUES	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
4	LOCAL SOURCES	1000	152,501	25,787	25,616	10,315	21,572	0	4,298	84,078	4,298
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
6	STATE SOURCES	3000	635,050	29,957	0	37,675	0	0	0	0	0
7	FEDERAL SOURCES	4000	189,247	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		976,798	55,744	25,616	47,990	21,572	0	4,298	84,078	4,298
9	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3985	471,900	0	0	0	0	0	0	0	0
10	Total Receipts/Revenues		1,448,698	55,744	25,616	47,990	21,572	0	4,298	84,078	4,298
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	625,501				7,320			13,991	
13	Support Services	2000	242,769	117,538		143,228	20,831	0		54,087	2,038
14	Community Services	3000	0	0	0	0	0	0		0	0
15	Payments to Other Districts & Governmental Units	4000	68,739	0	0	0	0	0		5,053	0
16	Debt Service	5000	0	0	25,905	0	0	0		0	0
17	Total Direct Disbursements/Expenditures		937,009	117,538	25,905	143,228	28,151	0		73,131	2,038
18	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4150	471,900	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		1,408,909	117,538	25,905	143,228	28,151	0		73,131	2,038
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		39,789	(61,794)	(289)	(95,238)	(6,579)	0	4,298	10,947	2,260
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund <sup>12</sup>	7110	0	0	0	0	0	0		0	0
25	Abatement of the Working Cash Fund <sup>12</sup>	7110	0	0	0	0	0	0		0	0
26	Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0		0	0
27	Transfer Among Funds	7130	0	0	0	0	0	0		0	0
28	Transfer of Interest	7140	0	0	0	0	0	0		0	0
29	Transfer from Capital Project Fund to O&M Fund	7150	0	0	0	0	0	0		0	0
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160	0	0	0	0	0	0		0	0
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170	0	0	0	0	0	0		0	0
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210	0	0	5,000	0	0	0	100,000	0	0
34	Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0
35	Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
36	Sale or Compensation for Fixed Assets <sup>6</sup>	7300	0	0	0	0	0	0		0	0
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400	0	0	0	0	0	0		0	0
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500	0	0	0	0	0	0		0	0
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600	0	0	0	0	0	0		0	0
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700	0	0	0	0	0	0		0	0
41	Transfer to Capital Projects Fund	7800	0	0	0	0	0	0		0	0
42	ISBE Loan Proceeds	7900	0	0	0	0	0	0		0	0
43	Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0		0	0
44	Total Other Sources of Funds		0	0	5,000	0	0	0	100,000	0	0
45	OTHER USES OF FUNDS (8000)										

The accompanying Notes to Financial Statements are an integral part of this statement.

**BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021**

1	A	B	C	D	E	F	G	H	I	J	K
Description	Whole Dollars	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		(Enter)	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
46	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110									
47	Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		
48	Transfer Among Funds	8130	0	0	0	0	0	0	0	0	0
49	Transfer of Interest	8140	0	0	0	0	0	0	0	0	0
50	Transfer from Capital Project Fund to O&M Fund	8150									
51	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
52	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund	8170									0
53	Taxes Pledged to Pay Principal on Capital Leases	8410	0	0	0	0	0	0	0	0	0
54	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420	0	0	0	0	0	0	0	0	0
55	Other Revenues Pledged to Pay Principal on Capital Leases	8430	0	0	0	0	0	0	0	0	0
56	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	0	0	0	0	0	0	0	0	0
57	Taxes Pledged to Pay Interest on Capital Leases	8510	0	0	0	0	0	0	0	0	0
58	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520	0	0	0	0	0	0	0	0	0
59	Other Revenues Pledged to Pay Interest on Capital Leases	8530	0	0	0	0	0	0	0	0	0
60	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	0	0	0	0	0	0	0	0	0
61	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0	0	0	0	0	0	0	0
62	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0	0	0	0	0	0	0	0
63	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0	0	0	0	0	0	0	0
64	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0	0	0	0	0	0	0	0
65	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0	0	0	0	0	0	0	0
66	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0	0	0	0	0	0	0	0
67	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0	0	0	0	0	0	0	0
68	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0	0	0	0	0	0	0	0
69	Taxes Transferred to Pay for Capital Projects	8810	0	0	0	0	0	0	0	0	0
70	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0	0	0	0	0	0	0	0
71	Other Revenues Pledged to Pay for Capital Projects	8830	0	0	0	0	0	0	0	0	0
72	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0	0	0	0	0	0	0	0
73	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0	0	0	0	0	0	0	0
74	Other Uses Not Classified Elsewhere	8990	0	0	4,900	0	0	0	0	0	0
75	Total Other Sources/Uses of Funds		0	0	4,900	0	0	0	0	0	0
76	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		39,789	(61,794)	100	0	0	0	100,000	0	0
77	Fund Balances without Student Activity Funds - July 1, 2020		515,873	103,107	(189)	(95,238)	(6,579)	0	104,298	10,947	2,260
78	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		0	0	2,586	129,866	61,494	0	14,300	15,079	11,415
79	Fund Balances without Student Activity Funds - June 30, 2021		555,662	41,313	2,397	34,628	54,915	0	118,598	26,026	13,675
80	Student Activity Fund Balance - July 1, 2020		10,216								
81	RECEIPTS/REVENUES - Student Activity Funds		8,492								
82	Total Student Activity Direct Receipts/Revenues	1799									
83	DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
84	Total Student Activity Disbursements/Expenditures	1999	8,672								
85	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		(180)								
86	Student Activity Fund Balance - June 30, 2021		10,036								
87	RECEIPTS/REVENUES (with Student Activity Funds)		160,993	25,787	25,616	10,345	21,572	0	4,298	84,078	4,298
88	LOCAL SOURCES	1000	0	0	0	0	0	0	0	0	0
89	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0

The accompanying Notes to Financial Statements are an integral part of this statement.

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSEMENTS/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021**

1	A	B	C	D	E	F	G	H	I	J	K
	Whole Dollars	(Emer)	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
Description		Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2	STATE SOURCES	3000	635,050	29,957	0	37,675	0	0	0	0	0
97	FEDERAL SOURCES	4000	189,247	0	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		985,290	55,744	25,616	47,990	21,572	0	4,298	84,078	4,298
99	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	471,900	0	0	0	0	0	0	0	0
100	Total Receipts/Revenues		1,457,190	55,744	25,616	47,990	21,572	0	4,298	84,078	4,298
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	634,173				7,320				
103	Support Services	2000	242,769	117,538		143,228	20,831	0		54,087	2,038
104	Community Services	3000	0	0	0	0	0				
105	Payments to Other Districts & Governmental Units	4000	68,739	0	0	0	0	0		5,053	0
106	Debt Service	5000	0	0	25,905	0	0	0		0	0
107	Total Direct Disbursements/Expenditures		945,681	117,538	25,905	143,228	28,151	0		73,131	2,038
108	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	471,900	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		1,417,581	117,538	25,905	143,228	28,151	0		73,131	2,038
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		39,609	(61,794)	(289)	(95,238)	(6,579)	0	4,298	10,947	2,260
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)		0	0	5,000	0	0	0	100,000	0	0
113	Total Other Sources of Funds		0	0	5,000	0	0	0	100,000	0	0
114	OTHER USES OF FUNDS (8000)		0	0	4,900	0	0	0	0	0	0
115	Total Other Uses of Funds		0	0	4,900	0	0	0	0	0	0
116	Total Other Sources/Uses of Funds		0	0	100	0	0	0	100,000	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2021		565,698	41,313	2,397	34,628	54,915	0	118,598	26,026	13,675

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

A		B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)		Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>											
<b>AD-VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>		1100									
5	Designated Purposes Levies (1110-1120) <sup>7</sup>		79,078	21,489	25,616	10,315	10,286		4,298	82,582	4,298
6	Leasing Purposes Levy <sup>8</sup>	1130		4,298							
7	Special Education Purposes Levy	1140	1,719								
8	FICA/Medicare Only Purposes Levies	1150					10,286				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	<b>Total Ad Valorem Taxes Levied by District</b>		80,797	25,787	25,616	10,315	20,572	0	4,298	82,582	4,298
<b>PAYMENTS IN LIEU OF TAXES</b>		1200									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	60,924				1,000				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	<b>Total Payments in Lieu of Taxes</b>		60,924	0	0	0	1,000	0	0	0	0
19	<b>TUITION</b>	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	<b>Total Tuition</b>		0								
<b>TRANSPORTATION FEES</b>		1400									
41	Regular - Transp Fees from Pupils or Parents (In State)	1411									
42	Regular - Transp Fees from Other Districts (In State)	1412									
43	Regular - Transp Fees from Other Sources (In State)	1413									
44	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
45	Regular Transp Fees from Other Sources (Out of State)	1416									
46	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
47	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
48	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
49	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
50	CTE - Transp Fees from Pupils or Parents (In State)	1431									
51	CTE - Transp Fees from Other Districts (In State)	1432									

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
53	GTE - Transp Fees from Other Sources (In State)	1433									
54	GTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees				0						
64	<b>EARNINGS ON INVESTMENTS</b>	1500									
65	Interest on Investments	1510	3,643								
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		3,643	0	0	0	0	0	0	0	0
68	<b>FOOD SERVICE</b>	1600									
69	Sales to Pupils - Lunch	1611	1,183								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	1,787								
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		2,970								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	1700									
77	Admissions - Athletic	1711	1,340								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720									
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Student Activity Funds Revenues	1799	8,492								
83	Total District/School Activity Income (without Student Activity Funds)		1,340	0							
84	Total District/School Activity Income (with Student Activity Funds)		9,832								
85	<b>TEXTBOOK INCOME</b>	1800									
86	Rentals - Regular Textbooks	1811									
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbooks	1813									
89	Rentals - Other (Describe & Itemize)	1819									
90	Sales - Regular Textbooks	1821									
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829									
94	Other (Describe & Itemize)	1890									
95	Total Textbook Income		0								
96	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	1900									
97	Rentals	1910									
98	Contributions and Donations from Private Sources	1920	50								
99	Impact Fees from Municipal or County Governments	1930									
100	Services Provided Other Districts	1940									
101	Refund of Prior Years' Expenditures	1950	1,801								
102	Payments of Surplus Moneys from TIF Districts	1960								1,496	
103	Drivers' Education Fees	1970									

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

A		B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)		Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
104	Proceeds from Vendors' Contracts	1980									
105	School Facility Occupation Tax Proceeds	1983									
106	Payment from Other Districts	1991									
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993									
109	Other Local Revenues (Describe & Itemize)	1999	976								
110	Total Other Revenue from Local Sources		2,827	0	0	0	0	0	0	1,496	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	152,501	25,787	25,616	10,315	21,572	0	4,298	84,078	4,298
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	150,993								
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>											
113											
114	Flow-through Revenue from State Sources	2100									
115	Flow-through Revenue from Federal Sources	2200									
116	Other Flow-Through (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>											
118											
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	629,088	29,957							
121	Reorganization Incentives (Accounts 3005-3021)	3005									
122	General State Aid - Fast Growth District Grant	3030									
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-In-Aid		629,088	29,957	0	0	0	0	0	0	0
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
<b>SPECIAL EDUCATION</b>											
126											
127	Special Education - Private Facility Tuition	3100									
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120									
131	Special Education - Orphanage - Summer Individual	3130									
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199									
134	Total Special Education		0	0	0	0	0	0	0	0	0
<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>											
135											
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTE)	3220									
138	CTE - WIECEP	3225									
139	CTE - Agriculture Education	3235									
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299									
143	Total Career and Technical Education		0	0	0	0	0	0	0	0	0
<b>BILINGUAL EDUCATION</b>											
144											
145	Bilingual Ed - Downstate - TPI and TBE	3305									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310									
147	Total Bilingual Ed		0				0				

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

A		B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)		Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2			401								
148	State Free Lunch & Breakfast	3360									
149	School Breakfast Initiative	3365									
150	Driver Education	3370									
151	Adult Ed (from ICCB)	3410									
152	Adult Ed - Other (Describe & Itemize)	3499									
153	<b>TRANSPORTATION</b>										
154	Transportation - Regular and Vocational	3500				37,675					
155	Transportation - Special Education	3510									
156	Transportation - Other (Describe & Itemize)	3599									
157	<b>Total Transportation</b>		0	0		37,675	0				
158	Learning Improvement - Change Grants	3610									
159	Scientific Literacy	3660									
160	Traut Alternative/Optional Education	3695									
161	Early Childhood - Block Grant	3705	5,561								
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920									
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
171	<b>Total Restricted Grants-In-Aid</b>		5,562	0	0	37,675	0	0	0	0	0
172	<b>Total Receipts from State Sources</b>	3000	635,050	29,957	0	37,675	0	0	0	0	0
173	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
174	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>										
175	Federal Impact Aid	4001									
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
177	<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		0	0	0	0	0	0	0	0	0
178	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
179	Head Start	4045									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
183	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		0	0	0	0	0	0	0	0	0
184	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>										
185	<b>TITLE V</b>										
186	Title V - Innovation and Flexibility Formula	4100									
187	Title V - District Projects	4105									

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

A		B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)		Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
188	Title V - Rural Education Initiative (REI)	4107									
189	Title V - Other (Describe & Itemize)	4199									
190	<b>Total Title V</b>		0	0			0				
191	<b>FOOD SERVICE</b>										
192	Breakfast Start-Up Expansion	4200									
193	National School Lunch Program	4210	2,221								
194	Special Milk Program	4215									
195	School Breakfast Program	4220	1,539								
196	Summer Food Service Program	4225	85,897								
197	Child and Adult Care Food Program	4226									
198	Fresh Fruits & Vegetables	4240									
199	Food Service - Other (Describe & Itemize)	4299									
200	<b>Total Food Service</b>		89,657				0				
201	<b>TITLE I</b>										
202	Title I - Low Income	4300									
203	Title I - Low Income - Neglected, Private	4305									
204	Title I - Migrant Education	4340									
205	Title I - Other (Describe & Itemize)	4399									
206	<b>Total Title I</b>		0	0			0				
207	<b>TITLE IV</b>										
208	Title IV - Student Support & Academic Enrichment Grant	4400									
209	Title IV - 21st Century Comm. Learning Centers	4421									
210	Title IV - Other (Describe & Itemize)	4499									
211	<b>Total Title IV</b>		0	0			0				
212	<b>FEDERAL - SPECIAL EDUCATION</b>										
213	Fed - Spec Education - Preschool Flow-Through	4600	812								
214	Fed - Spec Education - Preschool Discretionary	4605									
215	Fed - Spec Education - IDEA - Flow Through	4620	25,266								
216	Fed - Spec Education - IDEA - Room & Board	4625									
217	Fed - Spec Education - IDEA - Discretionary	4630									
218	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
219	<b>Total Federal - Special Education</b>		26,078	0			0				
220	<b>CTE - PERKINS</b>										
221	CTE - Perkins - Title III - Tech Prep	4770									
222	CTE - Other (Describe & Itemize)	4799									
223	<b>Total CTE - Perkins</b>		0	0			0				
224	Federal - Adult Education	4810									
225	ARRA - General State Aid - Education Stabilization	4850									
226	ARRA - Title I - Low Income	4851									
227	ARRA - Title I - Neglected, Private	4852									
228	ARRA - Title I - Delinquent, Private	4853									
229	ARRA - Title I - School Improvement (Part A)	4854									
230	ARRA - Title I - School Improvement (Section 1003g)	4855									
231	ARRA - IDEA - Part B - Preschool	4856									
232	ARRA - IDEA - Part B - Flow-Through	4857									
233	ARRA - Title IID - Technology-Formula	4860									
234	ARRA - Title IID - Technology-Competitive	4861									
235	ARRA - McKinney - Vento Homeless Education	4862									
236	ARRA - Child Nutrition Equipment Assistance	4863									
237	Impact Aid Formula Grants	4864									
238	Impact Aid Competitive Grants	4865									

The accompanying Notes to Financial Statements are an integral part of this statement.



STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

A		B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)		Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
239	Qualified Zone Academy Bond Tax Credits	4866									
240	Qualified School Construction Bond Credits	4867									
241	Build America Bond Tax Credits	4868									
242	Build America Bond Interest Reimbursement	4869									
243	ARRA - General State Aid - Other Govt Services Stabilization	4870									
244	Other ARRA Funds - II	4871									
245	Other ARRA Funds - III	4872									
246	Other ARRA Funds - IV	4873									
247	Other ARRA Funds - V	4874									
248	ARRA - Early Childhood	4875									
249	Other ARRA Funds VII	4876									
250	Other ARRA Funds VIII	4877									
251	Other ARRA Funds IX	4878									
252	Other ARRA Funds X	4879									
253	Other ARRA Funds Ed Job Fund Program	4880									
254	Total Stimulus Programs	0	0	0	0	0	0	0	0	0	0
255	Race to the Top Program	4901									
256	Race to the Top - Preschool Expansion Grant	4902									
257	Title III - Immigrant Education Program (IEP)	4905									
258	Title III - Language Inst Program - Limited Eng (LIPLP)	4909									
259	McKinney Education for Homeless Children	4920									
260	Title II - Eisenhower Professional Development Formula	4930									
261	Title II - Teacher Quality	4932	15,979								
262	Federal Charter Schools	4960									
263	State Assessment Grants	4981									
264	Grant for State Assessments and Related Activities	4982									
265	Medical Matching Funds - Administrative Outreach	4991	1,377								
266	Medical Matching Funds - Fee-for-Service Program	4992									
267	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	56,156								
268	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		189,247	0	0	0	0	0	0	0	0
269	Total Receipts/Revenues from Federal Sources	4000	189,247	0	0	0	0	0	0	0	0
270	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		976,798	55,744	25,616	47,990	21,572	0	4,298	84,078	4,298
271	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		985,290	55,744	25,616	47,990	21,572	0	4,298	84,078	4,298

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	<b>10 - EDUCATIONAL FUND (ED)</b>											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	337,187	36,991	2,511	29,679	9,795	4,508	55,870		476,641	473,441
6	Tuition Payment to Charter Schools	1115									0	
7	Pre-K Programs	1125	54,122	7,804	1,135	796		31			63,092	65,545
8	Special Education Programs (Functions 1300-1320)	1200	39,307	4,059							44,053	50,134
9	Special Education Programs Pre-K	1225									0	
10	Remedial and Supplemental Programs K-12	1250	21,589	3,250	469	3,490					28,798	56,740
11	Remedial and Supplemental Programs Pre-K	1275									0	
12	Adult/Continuing Education Programs	1300									0	
13	CTE Programs	1400									0	
14	Intercollegiate Programs	1500	7,700	481	2,490	1,981		265			12,917	18,172
15	Summer School Programs	1600									0	
16	Gifted Programs	1650									0	
17	Driver's Education Programs	1700									0	
18	Bilingual Programs	1800									0	
19	Tuuant Alternative & Optional Programs	1900									0	
20	Pre-K Programs - Private Tuition	1910									0	
21	Regular K-12 Programs - Private Tuition	1911									0	
22	Special Education Programs K-12 - Private Tuition	1912									0	
23	Special Education Programs Pre-K - Tuition	1913									0	
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
26	Adult/Continuing Education Programs - Private Tuition	1916									0	
27	CTE Programs - Private Tuition	1917									0	
28	Intercollegiate Programs - Private Tuition	1918									0	
29	Summer School Programs - Private Tuition	1919									0	
30	Gifted Programs - Private Tuition	1920									0	
31	Bilingual Programs - Private Tuition	1921									0	
32	Tuuant Alternative/Optional Ed Progs - Private Tuition	1922									0	
33	Student Activity Fund Expenditures	1999									8,672	8,672
34	Total Instruction <sup>21</sup> (without Student Activity Funds)	1000	459,805	52,576	5,470	37,081	9,795	4,904	55,870	0	625,501	674,032
35	Total Instruction <sup>21</sup> (with Student Activity Funds)	1000	459,805	52,576	5,470	37,081	9,795	13,576	55,870	0	634,173	674,032
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110									0	
39	Guidance Services	2120									0	
40	Health Services	2130									2,314	1,800
41	Psychological Services	2140			2,314						0	
42	Speech Pathology & Audiology Services	2150			22,785						22,785	18,500
43	Other Support Services - Pupils (Describe & Itemize)	2190	1,041								1,041	1,200
44	Total Support Services - Pupils	2100	1,041	0	25,099	0	0	0	0	0	26,140	21,500
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210									0	
47	Educational Media Services	2220	500								500	
48	Assessment & Testing	2230									0	
49	Total Support Services - Instructional Staff	2200	500	0	0	0	0	0	0	0	500	0
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310			8,173	230					8,403	10,896
52	Executive Administration Services	2320	60,617	8,241	3,750	2,255		2,474			77,337	83,726
53	Special Area Administration Services	2330									0	
54	Tort/Immunity Services	2361,									0	
55	Total Support Services - General Administration	2300	60,617	8,241	11,923	2,485	0	2,474	0	0	85,740	94,622
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410				100					100	
58	Other Support Services - School Admin (Describe & Itemize)	2490									0	
59	Total Support Services - School Administration	2400	0	0	0	100	0	0	0	0	100	0

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STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	<b>SUPPORT SERVICES - BUSINESS</b>											
60	Direction of Business Support Services	2510	34,918			100					35,018	34,916
62	Fiscal Services	2530									0	
63	Operation & Maintenance of Plant Services	2540					18,765				18,765	
64	Pupil Transportation Services	2550									0	
65	Food Services	2560	30,892			45,459		155			76,506	73,509
66	Internal Services	2570									0	
67	<b>Total Support Services - Business</b>	<b>2500</b>	<b>65,810</b>	<b>0</b>	<b>0</b>	<b>45,559</b>	<b>18,765</b>	<b>155</b>	<b>0</b>	<b>0</b>	<b>130,289</b>	<b>108,425</b>
68	<b>SUPPORT SERVICES - CENTRAL</b>											
69	Direction of Central Support Services	2610									0	
70	Planning, Research, Development, & Evaluation Services	2620									0	
71	Information Services	2630									0	
72	Staff Services	2640									0	
73	Data Processing Services	2660									0	
74	<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
75	Other Support Services (Describe & Itemize)	2900									0	
76	<b>Total Support Services</b>	<b>2000</b>	<b>127,968</b>	<b>8,241</b>	<b>37,022</b>	<b>48,144</b>	<b>18,765</b>	<b>2,629</b>	<b>0</b>	<b>0</b>	<b>242,769</b>	<b>224,547</b>
77	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>									<b>0</b>	
78	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>	<b>4000</b>										
79	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
80	Payments for Regular Programs	4110									0	
81	Payments for Special Education Programs	4120			68,739						68,739	25,500
82	Payments for Adult/Continuing Education Programs	4130									0	
83	Payments for CTE Programs	4140									0	
84	Payments for Community College Programs	4170									0	
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
86	<b>Total Payments to Other Govt Units (In-State)</b>	<b>4100</b>			<b>68,739</b>						<b>68,739</b>	<b>25,500</b>
87	Payments for Regular Programs - Tuition	4210									0	
88	Payments for Special Education Programs - Tuition	4220									0	
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
90	Payments for CTE Programs - Tuition	4240									0	
91	Payments for Community College Programs - Tuition	4270									0	
92	Payments for Other Programs - Tuition	4280									0	
93	Other Payments to In-State Govt Units	4290									0	
94	<b>Total Payments to Other Govt Units - Tuition (In State)</b>	<b>4200</b>								<b>0</b>	<b>0</b>	<b>0</b>
95	Payments for Regular Programs - Transfers	4310									0	
96	Payments for Special Education Programs - Transfers	4320									0	
97	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	
98	Payments for CTE Programs - Transfers	4340									0	
99	Payments for Community College Program - Transfers	4370									0	
100	Payments for Other Programs - Transfers	4380									0	
101	Other Payments to In-State Govt Units - Transfers	4390									0	
102	<b>Total Payments to Other Govt Units - Transfers (In-State)</b>	<b>4300</b>			<b>0</b>					<b>0</b>	<b>0</b>	<b>0</b>
103	Payments to Other Govt Units (Out-of-State)	4400									0	
104	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>68,739</b>						<b>68,739</b>	<b>25,500</b>
105	<b>DEBT SERVICES (ED)</b>	<b>5000</b>										
106	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
107	Tax Anticipation Warrants	5110									0	
108	Tax Anticipation Notes	5120									0	
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
110	State Aid Anticipation Certificates	5140									0	
111	Other Interest on Short-Term Debt	5150									0	
112	<b>Total Interest on Short-Term Debt</b>	<b>5100</b>								<b>0</b>	<b>0</b>	<b>0</b>
113	<b>Debt Services - Interest on Long-Term Debt</b>	<b>5200</b>									<b>0</b>	<b>0</b>
114	<b>Total Debt Services</b>	<b>5000</b>									<b>0</b>	<b>0</b>
115	<b>PROVISIONS FOR CONTINGENCIES (ED)</b>	<b>6000</b>										

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STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		587,773	60,817	111,231	85,225	28,560	7,533	55,870	0	937,009	924,079
116	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		587,773	60,817	111,231	85,225	28,560	16,205	55,870	0	945,681	924,079
117	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										39,789	
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										39,609	
119												
120												
121	<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2150 Describe & Itemize)	2100									0	
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2110									0	
127	Facilities Acquisition & Construction Services	2530									0	
128	Operation & Maintenance of Plant Services	2540	28,374		22,600	42,884	23,680				117,538	170,599
129	Pupil Transportation Services	2550									0	
130	Food Services	2560									0	
131	Total Support Services - Business	2500	28,374	0	22,600	42,884	23,680	0	0	0	117,538	170,599
132	Other Support Services (Describe & Itemize)	2500									0	
133	Total Support Services	2000	28,374	0	22,600	42,884	23,680	0	0	0	117,538	170,599
134	COMMUNITY SERVICES (O&M)	3000									0	
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110									0	
138	Payments for Special Education Programs	4120									0	
139	Payments for CTE Programs	4140									0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4150									0	
141	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	
142	Payments to Other Govt. Units (Out of State)	4000									0	
143	Total Payments to Other Govt. Units	4000			0			0			0	
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110									0	
147	Tax Anticipation Notes	5120									0	
148	Corporate Personal Prop. Rep. Tax Anticipation Notes	5130									0	
149	State Aid Anticipation Certificates	5140									0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5000									0	
153	Total Debt Services	5000						0			0	
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
155	Total Direct Disbursements/Expenditures		28,374	0	22,600	42,884	23,680	0	0	0	117,538	170,599
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										(61,794)	

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
158	<b>30 - DEBT SERVICES (DS)</b>											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110										
162	Payments for Special Education Programs	4120										
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190										
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0				0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110										
168	Tax Anticipation Notes	5120										
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
170	State Aid Anticipation Certificates	5140										
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
172	Total Debt Services - Interest On Short-Term Debt	5100						0				0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						3,405			3,405	1,500
174	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300						21,500			21,500	20,000
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400						1,000			1,000	
176	Total Debt Services	5000			0			25,905			25,905	21,500
177	PROVISION FOR CONTINGENCIES (DS)	6000										
178	Total Disbursements/Expenditures				0			25,905			25,905	21,500
179	Excess (Deficiency) of Receipts/Revenue Over Disbursements/Expenditures										(289)	
180												
181	<b>40 - TRANSPORTATION FUND (TR)</b>											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Fund. 2190 Describe & Itemize)	2100										
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	30,850		10,106	7,169	94,601	502			143,228	122,242
187	Other Support Services (Describe & Itemize)	2900										
188	Total Support Services	2000	30,850	0	10,106	7,169	94,601	502		0	143,228	122,242
189	COMMUNITY SERVICES (TR)	3000										
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110										
193	Payments for Special Education Programs	4120										
194	Payments for Adult/Continuing Education Programs	4130										
195	Payments for CTE Programs	4140										
196	Payments for Community College Programs	4170										
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0				0
198	Total Payments to Other Govt. Units (In-State)	4100			0			0				0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										
200	Total Payments to Other Govt Units	4000			0			0				0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110										
204	Tax Anticipation Notes	5120										
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
206	State Aid Anticipation Certificates	5140										
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
208	Total Debt Services - Interest On Short-Term Debt	5100						0				0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300									0	
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
212	Total Debt Services	5000									0	
213	PROVISION FOR CONTINGENCIES (FT)	6000										
214	Total Disbursements/Expenditures		30,950	0	10,106	7,169	94,601	502	0	0	143,228	122,242
215	Excess (Deficiency) of Receipts/Revenue Over Disbursements/Expenditures										(95,238)	
216												
217	<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		4,926							4,926	5,500
220	Pre-K Programs	1125										
221	Social Education Programs (Functions 1200-1220)	1200		2,017							2,017	675
222	Special Education Programs - Pre-K	1225										
223	Remedial and Supplemental Programs - K-12	1250										
224	Remedial and Supplemental Programs - Pre-K	1275										
225	Adult/Continuing Education Programs	1300										
226	CTE Programs	1400										
227	Intracurricular Programs	1500		377							377	715
228	Summer School Programs	1600										
229	Gifted Programs	1650										
230	Driver's Education Programs	1700										
231	Bilingual Programs	1800										
232	Trauma/Alternative & Optional Programs	1900										
233	Total Instruction	1000		7,320							7,320	6,891
234	<b>SUPPORT SERVICES (MR/SS)</b>	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110										
237	Guidance Services	2120										
238	Health Services	2130										
239	Psychological Services	2140										
240	Speech Pathology & Audiology Services	2150										
241	Other Support Services - Pupils (Describe & Itemize)	2190										
242	Total Support Services - Pupils	2100		0							0	0
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210										
245	Educational Media Services	2220										
246	Assessment & Testing	2230										
247	Total Support Services - Instructional Staff	2200		0							0	0
248	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
249	Board of Education Services	2310										
250	Executive Administration Services	2320		1,035							1,035	1,017
251	Special Area Administration Services	2330										
252	Claims Paid from Self Insurance Fund	2361										
253	Risk Management and Claims Services Payments	2365										
254	Total Support Services - General Administration	2300		1,035							1,035	1,017
255	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
256	Office of the Principal Services	2410										
257	Other Support Services - School Administration (Describe & Itemize)	2490										
258	Total Support Services - School Administration	2400		0							0	0
259	<b>SUPPORT SERVICES - BUSINESS</b>											
260	Direction of Business Support Services	2510		5,563							5,563	5,547
261	Fiscal Services	2520										
262	Facilities Acquisition & Construction Services	2530										
263	Operation & Maintenance of Plant Services	2540		5,880							5,880	5,881
264	Pupil Transportation Services	2550		3,471							3,471	3,573

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
265	Food Services	2560		4,882							4,882	4,468
266	Internal Services	2570									0	
267	<b>Total Support Services - Business</b>	<b>2500</b>		<b>19,796</b>							<b>19,796</b>	<b>19,469</b>
268	<b>SUPPORT SERVICES - CENTRAL</b>											
269	Direction of Central Support Services	2610									0	
270	Planning, Research, Development, & Evaluation Services	2620									0	
271	Information Services	2630									0	
272	Staff Services	2640									0	
273	Data Processing Services	2650									0	
274	<b>Total Support Services - Central</b>	<b>2600</b>		<b>0</b>							<b>0</b>	<b>0</b>
275	Other Support Services (Describe & Itemize)	2900									0	
276	<b>Total Support Services</b>	<b>2000</b>		<b>20,831</b>							<b>20,831</b>	<b>20,486</b>
277	<b>COMMUNITY SERVICES (WR/SS)</b>	<b>3000</b>									<b>0</b>	
278	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (WR/SS)</b>	<b>4000</b>									<b>0</b>	
279	Payments for Regular Programs	4110									0	
280	Payments for Special Education Programs	4120									0	
281	Payments for CTE Programs	4140									0	
282	<b>Total Payments to Other Govt Units</b>	<b>4000</b>		<b>0</b>							<b>0</b>	<b>0</b>
283	<b>DEBT SERVICES (WR/SS)</b>	<b>5000</b>									<b>0</b>	
284	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>										<b>0</b>	
285	Tax Anticipation Warrants	5110									0	
286	Tax Anticipation Notes	5120									0	
287	Corporate Personal Prop. Rep. Tax Anticipation Notes	5130									0	
288	State Aid Anticipation Certificates	5140									0	
289	Other (Describe & Itemize)	5150									0	
290	<b>Total Debt Services - Interest</b>	<b>5000</b>		<b>0</b>							<b>0</b>	<b>0</b>
291	<b>PROVISION FOR CONTINGENCIES (WR/SS)</b>	<b>6000</b>									<b>0</b>	
292	Total Disbursements/Expenditures			<b>28,151</b>							<b>28,151</b>	<b>27,377</b>
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										<b>(6,579)</b>	
294												
295												
296	<b>60 - CAPITAL PROJECTS (CP)</b>	<b>2000</b>										
297	<b>SUPPORT SERVICES (CP)</b>											
298	Facilities Acquisition and Construction Services	2530									0	
299	Other Support Services (Describe & Itemize)	2900									0	
300	<b>Total Support Services</b>	<b>2000</b>		<b>0</b>							<b>0</b>	<b>0</b>
301	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>	<b>4000</b>									<b>0</b>	
302	<b>PAYMENTS TO OTHER GOVT UNITS (In-State)</b>										<b>0</b>	
303	Payments to Regular Programs (In-State)	4110									0	
304	Payments for Special Education Programs	4120									0	
305	Payments for CTE Programs	4140									0	
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
307	<b>Total Payments to Other Govt Units</b>	<b>4000</b>		<b>0</b>							<b>0</b>	<b>0</b>
308	<b>PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	<b>5000</b>									<b>0</b>	
309	Total Disbursements/Expenditures			<b>0</b>							<b>0</b>	<b>0</b>
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										<b>0</b>	<b>0</b>
311												
312												
313												
314												
315	<b>80 - TORT FUND (TF)</b>	<b>1000</b>										
316	Regular Programs	1100	2,149		4,877						7,026	
317	Tuition Payment to Charter Schools	1115									0	
318	Pre-K Programs	1125			778						778	
319	Special Education Programs (Functions 1200 - 1220)	1200	5,129		637						5,766	
320	Special Education Programs Pre-K	1225									0	

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STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
321	Remedial and Supplemental Programs K-12	1250			310						310	
322	Remedial and Supplemental Programs Pre-K	1275									0	
323	Adult/Continuing Education Programs	1300									0	
324	CTE Programs	1400									111	
325	Interscholastic Programs	1500			111						0	
326	Summer School Programs	1600									0	
327	Gifted Programs	1650									0	
328	Driver's Education Programs	1700									0	
329	Bilingual Programs	1800									0	
330	Tuant Alternative & Optional Programs	1900									0	
331	Pre-K Programs - Private Tuition	1910									0	
332	Regular K-12 Programs - Private Tuition	1911									0	
333	Special Education Programs K-12 Private Tuition	1912									0	
334	Special Education Programs Pre-K Tuition	1913									0	
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	
337	Adult/Continuing Education Programs Private Tuition	1916									0	
338	CTE Programs Private Tuition	1917									0	
339	Interscholastic Programs Private Tuition	1918									0	
340	Summer School Programs Private Tuition	1919									0	
341	Gifted Programs Private Tuition	1920									0	
342	Bilingual Programs Private Tuition	1921									0	
343	Tuant Alternative/Out Ed Programs Private Tuition	1922									0	
344	<b>Total Instruction<sup>1</sup></b>	<b>1000</b>	<b>7,278</b>	<b>0</b>	<b>6,713</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,991</b>	<b>0</b>
345	<b>SUPPORT SERVICES (17)</b>	<b>2000</b>										
346	Support Services - Pupil	2100									0	
347	Attendance & Social Work Services	2110									0	
348	Guidance Services	2120									0	
349	Health Services	2130									0	
350	Psychological Services	2140									0	
351	Speech Pathology & Audiology Services	2150			4,500						4,500	
352	Other Support Services - Pupils (Describe & Itemize)	2190			15						15	
353	<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>0</b>	<b>0</b>	<b>4,515</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,515</b>	<b>0</b>
354	Support Services - Instructional Staff	2200									0	
355	Improvement of Instruction Services	2210									0	
356	Educational Media Services	2220			7						7	
357	Assessment & Testing	2230									0	
358	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>0</b>	<b>0</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7</b>	<b>0</b>
359	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>	<b>2300</b>										
360	Board of Education Services	2310			11,958						11,958	30,000
361	Executive Administration Services	2320	9,774		1,011						10,786	
362	Social Area Administration Services	2330									0	
363	Claims Paid from Self Insurance Fund	2361									0	
364	Risk Management and Claims Services Payments	2365									0	
365	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>9,774</b>	<b>0</b>	<b>12,970</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,744</b>	<b>40,800</b>
366	Support Services - School Administration	2400									0	70,800
367	Office of the Principal Services	2410									0	
368	Other Support Services - School Administration (Distribute & Itemize)	2490									0	
369	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
370	Support Services - Business	2500									4,437	
371	Direction of Business Support Services	2510	5,879		558						0	
372	Fiscal Services	2520									0	
373	Operation & Maintenance of Plant Services	2540	7,004		10,843						17,847	
374	Pupil Transportation Services	2550			774						774	
375	Food Services	2560	3,272		491						3,763	
376	Internal Services	2570									0	
377	<b>Total Support Services - Business</b>	<b>2500</b>	<b>14,155</b>	<b>0</b>	<b>12,666</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>26,821</b>	<b>0</b>
378	Support Services - Central	2600									0	
379	Direction of Central Support Services	2610									0	

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STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
380	Planning, Research, Development & Evaluation Services	2620									0	
381	Information Services	2630									0	
382	Staff Services	2640									0	
383	Data Processing Services	2660									0	
384	<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
385	<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>										
386	Total Support Services	2000	23,929	0	30,158	0	0	0	0	0	54,087	70,800
387	COMMUNITY SERVICES (TF)	3000										
388	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
389	Payments to Other Dist & Govt Units (In-State)											
390	Payments for Regular Programs	4110									0	
391	Payments for Special Education Programs	4120									5,053	
392	Payments for Adult/Continuing Education Programs	4130			5,053							
393	Payments for CTE Programs	4140									0	
394	Payments for Community College Programs	4170									0	
395	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
396	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			<b>5,053</b>						<b>5,053</b>	<b>0</b>
397	Payments for Regular Programs - Tuition	4210									0	
398	Payments for Special Education Programs - Tuition	4220									0	
399	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
400	Payments for CTE Programs - Tuition	4240									0	
401	Payments for Community College Programs - Tuition	4270									0	
402	Payments for Other Programs - Tuition	4280									0	
403	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0	
404	<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>									<b>0</b>	<b>0</b>
405	Payments for Regular Programs - Transfers	4310									0	
406	Payments for Special Education Programs - Transfers	4320									0	
407	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
408	Payments for CTE Programs - Transfers	4340									0	
409	Payments for Community College Program - Transfers	4370									0	
410	Payments for Other Programs - Transfers	4380									0	
411	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0	
412	<b>Total Payments to Other Dist &amp; Govt Units-Transfers (In State)</b>	<b>4300</b>			<b>0</b>						<b>0</b>	<b>0</b>
413	Payments to Other Dist & Govt Units (Out of State)	4000									0	
414	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			<b>5,053</b>						<b>5,053</b>	<b>0</b>
415	DEBT SERVICES (TF)	5000										
416	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
417	Tax Anticipation Warrants	5110									0	
418	Corporate Personal Prop. Rep. Tax Anticipation Notes	5130									0	
419	Other Interest or Short-Term Debt	5150									0	
420	<b>Total Debt Services - Interest on Short-Term Debt</b>	<b>5000</b>									<b>0</b>	<b>0</b>
421	PROVISIONS FOR CONTINGENCIES (TF)	6000										
422	Total Disbursements/Expenditures		31,207	0	41,924	0	0	0	0	0	73,131	70,800
423	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										10,947	
424												
425	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
426	SUPPORT SERVICES (FP&S)	2000										
427	SUPPORT SERVICES - BUSINESS											
428	Facilities Acquisition & Construction Services	2530									0	
429	Operation & Maintenance of Plant Services	2540									2,038	
430	<b>Total Support Services - Business</b>	<b>2500</b>	<b>0</b>	<b>0</b>	<b>2,038</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,038</b>	<b>0</b>
431	Other Support Services (Describe & Itemize)	2900									0	
432	<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>2,038</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,038</b>	<b>0</b>
433	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
434	Payments to Regular Programs	4110									0	
435	Payments to Special Education Programs	4120									0	
436	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
437	<b>Total Payments to Other Govt Units</b>	<b>4000</b>									<b>0</b>	<b>0</b>

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
438	DEBT SERVICES (FP&S)	5000										
439	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
440	Tax Anticipation Warrants	5110									0	
441	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
442	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
443	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
444	Debt Service - Payments of Principal on Long-Term Debt, 15 (Lease)/Purchase Principal Retired	5300										
445	Total Debt Service	5000						0			0	0
446	PROVISION FOR CONTINGENCIES (FP&S)	6000										
447	Total Disbursements/Expenditures		0	0	2,038	0	0	0	0	0	2,038	0
448	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										2,038	0

	A	B	C	D	E	F
	SCHEDULE OF AD VALOREM TAX RECEIPTS					
	Description (Enter Whole Dollars)	Taxes Received 7-1-20 thru 6-30-21 (from 2019 Levy & Prior Levies) *	Taxes Received (from the 2020 Levy)	Taxes Received (from 2019 & Prior Levies) (Column B - C)	Total Estimated Taxes (from the 2020 Levy)	Estimated Taxes Due (from the 2020 Levy) (Column E - C)
1						
2						
3						
4	Educational	79,078	0	79,078	85,608	85,608
5	Operations & Maintenance	21,489	0	21,489	23,328	23,328
6	Debt Services **	25,616	0	25,616	50,276	50,276
7	Transportation	10,315	0	10,315	11,198	11,198
8	Municipal Retirement	10,286	0	10,286	2,762	2,762
9	Capital Improvements	0	0	0	0	0
10	Working Cash	4,298	0	4,298	4,667	4,667
11	Tort Immunity	82,582	0	82,582	80,333	80,333
12	Fire Prevention & Safety	4,298	0	4,298	4,667	4,667
13	Leasing Levy	4,298	0	4,298	0	0
14	Special Education	1,719	0	1,719	1,866	1,866
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	10,286	0	10,286	8,285	8,285
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	254,265	0	254,265	272,990	272,990
20						
21						
22						

\* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.

\*\* All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

A	B	C	D	E	F	G	H	I	J	
<b>SCHEDULE OF SHORT-TERM DEBT</b>										
1	Description (Enter Whole Dollars)	Outstanding Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021					
2	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)	0	0	0	0					
3	Total CPPRT Notes									
4	<b>TAX ANTICIPATION WARRANTS (TAW)</b>									
5	Educational Fund	0	0	0	0					
6	Operations & Maintenance Fund	0	0	0	0					
7	Debt Services - Construction	0	0	0	0					
8	Debt Services - Working Cash	0	0	0	0					
9	Debt Services - Refunding Bonds	0	0	0	0					
10	Transportation Fund	0	0	0	0					
11	Municipal Retirement/Social Security Fund	0	0	0	0					
12	Fire Prevention & Safety Fund	0	0	0	0					
13	Other - (Describe & Itemize)	0	0	0	0					
14	Total TAWs									
15	<b>TAX ANTICIPATION NOTES (TAN)</b>									
16	Educational Fund	0	0	0	0					
17	Operations & Maintenance Fund	0	0	0	0					
18	Fire Prevention & Safety Fund	0	0	0	0					
19	Other - (Describe & Itemize)	0	0	0	0					
20	Total TANs									
21	<b>TEACHERS'/EMPLOYEES' ORDERS (T/EO)</b>									
22	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)	0	0	0	0					
23	General State Aid/Evidence-Based Funding Anticipation Certificates	0	0	0	0					
24	Total (All Funds)									
25	<b>OTHER SHORT-TERM BORROWING</b>									
26	Total Other Short-Term Borrowing (Describe & Itemize)	0	0	0	0					
27										
28										
29	<b>SCHEDULE OF LONG-TERM DEBT</b>									
30	Identification or Name of Issue	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Any differences (Describe and Itemize)	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021	Amount to be Provided for Payment on Long-Term Debt	
31	2016 WORKING CASH BONDS	25,000	1	5,000	5,000		5,000	0	0	
32	2017 LIFE SAFETY BONDS	52,000	4	11,000	11,000		11,000	0	0	
33	2020 WORKING CASH BONDS	115,700	1	115,700			5,500	110,200	107,803	
34	2021 WORKING CASH BONDS	105,000	1		105,000			105,000	105,000	
35								0	0	
36								0	0	
37								0	0	
38								0	0	
39								0	0	
40								0	0	
41								0	0	
42								0	0	
43								0	0	
44								0	0	
45								0	0	
46								0	0	
47								0	0	
48								0	0	
49		297,700		131,700	105,000		21,500	215,200	212,803	
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds									
53	2. Funding Bonds									
54	3. Refunding Bonds									
55	4. Fire Prevent, Safety, Environmental and Energy Bonds									
56	5. Tort Judgment Bonds									
57	6. Building Bonds									
58	7. Other									
59	8. Other									
60	9. Other									

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures**

A	B	C	D	E	F	G	H	I	J	K		
<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>												
1	<b>Description (Enter Whole Dollars)</b>				<b>Account No</b>	<b>Tort Immunity<sup>a</sup></b>	<b>Special Education</b>	<b>Area Vocational Construction</b>	<b>School Facility Occupation Taxes<sup>b</sup></b>	<b>Driver Education</b>		
2	Cash Basis Fund Balance as of July 1, 2020					15,079	0	0	0	0		
3	<b>RECEIPTS:</b>											
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	82,582	1,719	0	0	0		
5	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	0	0	0	0	0		
6	Drivers' Education Fees				10-1970							
7	School Facility Occupation Tax Proceeds				30 or 60-1983							
8	Driver Education				10 or 20-3370							
9	Other Receipts (Describe & Itemize)					1,496	0	0	0	0		
10	Sale of Bonds				10, 20, 40 or 60-7200		0	0	0	0		
11	<b>Total Receipts</b>					84,078	1,719	0	0	0		
12	<b>DISBURSEMENTS:</b>											
13	Instruction				10 or 50-1000		1,719			0		
14	Facilities Acquisition & Construction Services				20 or 60-2530		0	0	0	0		
15	Tort Immunity Services				80	73,131						
16	<b>DEBT SERVICE</b>											
17	Debt Services - Interest on Long-Term Debt				30-5200					0		
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300					0		
19	Debt Services Other (Describe & Itemize)				30-5400					0		
20	<b>Total Debt Services</b>									0		
21	Other Disbursements (Describe & Itemize)						0			0		
22	<b>Total Disbursements</b>					73,131	1,719	0	0	0		
23	Ending Cash Basis Fund Balance as of June 30, 2021					26,026	0	0	0	0		
24	<b>Reserved Cash Balance</b>				714	26,026	0	0	0	0		
25	<b>Unreserved Cash Balance</b>				730	0	0	0	0	0		
26												
27												
28	<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES<sup>a</sup></b>											
29												
30	<b>Yes</b>	<input type="checkbox"/>	<b>No</b>	<input checked="" type="checkbox"/>	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:							
31					Total Claims Payments:	73,131						
32					Total Reserve Remaining:	0						
33	<i>In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.</i>											
34	<b>Expenditures:</b>											
35	Workers' Compensation Act and/or Workers' Occupational Disease Act											
36	Unemployment Insurance Act											
37	Insurance (Regular or Self-Insurance)											
38	Risk Management and Claims Service											
39	Judgments/Settlements											
40	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction											
41	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)											
42	Legal Services											
43	Principal and Interest on Tort Bonds											
44	Other - Explain on Itemization 40 tab											
45	<b>Total</b>											
46	<b>C31 (Total Tort Expenditures) minus (C36 through C45) must equal 0</b>											
47	<b>OK</b>											
48												
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.											
50	55 ILCS 5/5-1006.7											

CARES, CRRSA, ARP Schedule  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>CARES, CRRSA, and ARP SCHEDULE - FY 2021</b>											
2	<b>Please read schedule instructions before completing.</b>											
3	<div style="border: 1px solid black; padding: 5px; display: inline-block;">                     SCHEDULE INSTRUCTIONS - FOLLOW LINK BELOW:  <a href="https://www.isbe.net/Documents/CARES-CRRSA-ARP-Schedule-Instructions.pdf">https://www.isbe.net/Documents/CARES-CRRSA-ARP-Schedule-Instructions.pdf</a> </div>											
4	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY21? <span style="float: right;"><b>X</b> Yes <b>No</b></span>											
5	If the answer to the above question is "YES", this schedule must be completed.											
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.											
7	<b>Part 1: CARES, CRRSA, and ARP REVENUE</b>											
8	<b>Revenue Section A</b>											
9	Section A is for revenue recognized in FY21 reported on the FY21 AFR for FY20 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports for expenditures reported in the prior year FY20 AFR.											
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
11												
12	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998	25,823	0	0	0	0	0	0	0	0	25,823
13	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: EZ)	4998	0	0	0	0	0	0	0	0	0	0
14	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998	0	0	0	0	0	0	0	0	0	0
15	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Act 4998 - not accounted for above (Describe on Itemization tab)	4998	0	0	0	0	0	0	0	0	0	0
16	<b>Total Revenue Section A</b>		<b>25,823</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,823</b>
17	<b>Revenue Section B</b>											
18	Section B is for revenue recognized in FY21 reported on the FY21 AFR and for FY21 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports and reported in the FY21 AFR.											
19	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
20												
21	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998	0	0	0	0	0	0	0	0	0	0
22	CARES Act - Nutrition Funding (Insert FY21 recognized revenue from link below)	A22	3,760	0	0	0	0	0	0	0	0	3,760
23	<a href="https://www.isbe.net/ia/ovolis/Download.aspx?SourceUrl=/Documents/CA-RES-Disbursements-FY21.xlsx">https://www.isbe.net/ia/ovolis/Download.aspx?SourceUrl=/Documents/CA-RES-Disbursements-FY21.xlsx</a>											
24	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: EZ)	4998	18,765	0	0	0	0	0	0	0	0	18,765
25	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998	0	0	0	0	0	0	0	0	0	0
26	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Act 4998 - not accounted for above (Describe on Itemization tab)	4998	0	0	0	0	0	0	0	0	0	0
27	(Remaining) Other Federal Revenues in Revenue Act 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998	11,568	0	0	0	0	0	0	0	0	11,568
28	<b>Total Revenue Section B</b>		<b>34,093</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,093</b>
29	<b>Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue</b>											
30	Total Other Federal Revenue (Section A plus Section B)	4998	56,156	0	0	0	0	0	0	0	0	56,156

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
31	Total Other Federal Revenue from Revenue Tab	4998	56,156	0		0	0	0			0	56,156
32	Difference (must equal 0)		0	0		0	0	0			0	0
33	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK
34												

**Part 2: CARES, CRRSA, and ARP EXPENDITURES**

Review of the July 1, 2020 through June 30, 2021 FRIS Expenditures reports may assist in determining the expenditures to use below.

**Expenditure Section A:**

**ESSER I EXPENDITURES**

		DISBURSEMENTS											(900)
		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Total	Expenditures	
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total	Expenditures		
41	<b>FUNCTION</b>												
42	1. List the total expenditures for the Functions 1000 and 2000 below												
43	INSTRUCTION Total Expenditures	1000										0	
44	SUPPORT SERVICES Total Expenditures	2000										0	
45	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
46	Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0	0	
47	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0	0	0	0	
48	FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0	0	0	
49	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
50	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000	0	0	0	0	0	0	0	0	0	0	
51	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000	0	0	0	0	0	0	0	0	0	0	
52	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)		0	0	0	0	0	0	0	0	0	0	

**Expenditure Section B:**

**CARES ACT -Nutrition Funding EXPENDITURES**

		DISBURSEMENTS											(900)
		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Total	Expenditures	
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total	Expenditures		
53	<b>FUNCTION</b>												
54	1. List the total expenditures for the Functions 1000 and 2000 below												
55	INSTRUCTION Total Expenditures	1000										0	
56	SUPPORT SERVICES Total Expenditures	2000			3,760							3,760	
57	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
58	Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0	0	
59	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0	0	0	0	
60	FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0	0	0	
61	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
62	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000	0	0	0	0	0	0	0	0	0	0	
63	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000	0	0	3,760	0	0	0	0	0	0	3,760	
64	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)		0	0	3,760	0	0	0	0	0	0	3,760	

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

A		B	C	D	E	F	G	H	I	J	K	L
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology										
72						0	0	0		0		0
<b>Expenditure Section C:</b>												
73												
74												
75												
76												
77	<b>FUNCTION</b>											
78	1. List the total expenditures for the Functions 1000 and 2000 below											
79	INSTRUCTION Total Expenditures	1000										
80	SUPPORT SERVICES Total Expenditures	2000				8,665	10,100	0	0	0	0	18,765
81	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
82	Facilities Acquisition and Construction Services (Total)	2530				8,665	0	0	0	0	0	8,665
83	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540				0	10,100	0	0	0	0	10,100
84	FOOD SERVICES (Total)	2560				0	0	0	0	0	0	0
85												
86												
87	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
88	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000				0	0	0	0	0	0	0
89	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000				8,665	0	0	0	0	0	8,665
90	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				8,665	0	0	0	0	0	8,665
91												
92	<b>Expenditure Section D:</b>											
93												
94												
95	<b>FUNCTION</b>											
96	1. List the total expenditures for the Functions 1000 and 2000 below											
97	INSTRUCTION Total Expenditures	1000										
98	SUPPORT SERVICES Total Expenditures	2000										
99	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
100	Facilities Acquisition and Construction Services (Total)	2530				0	0	0	0	0	0	0
101	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540				0	0	0	0	0	0	0
102	FOOD SERVICES (Total)	2560				0	0	0	0	0	0	0
103												
104												
105	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
106	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000				0	0	0	0	0	0	34,824
107	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000				0	0	0	0	0	0	0
108	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0	0	0	0	34,824
109	<b>Expenditure Section E:</b>											
110												
111	<b>Other CARES, CRRSA, ARP Federal Stimulus</b>											



**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	<b>Fund EXPENDITURES</b>			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
112												
113	<b>FUNCTION</b>											
114	1. List the total expenditures for the Functions 1000 and 2000 below	1000										
115	INSTRUCTION Total Expenditures	1000										0
116	SUPPORT SERVICES Total Expenditures	2000										0
117	****											
118	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
119	Facilities Acquisition and Construction Services (Total)	2530										0
120	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
121	FOOD SERVICES (Total)	2560										0
122												
123	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
124	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
125	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
126	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology Functions)	Total Technology										0
127												
128	<b>Expenditure Section F:</b>											
129	<b>TOTAL EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>											
130				(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
131				0	0	0	0	0	0	0	0	34,824
132	<b>FUNCTION</b>	1000										
133	INSTRUCTION	1000										22,525
134	SUPPORT SERVICES	2000			8,665		13,860			34,824		57,349
135	<b>TOTAL EXPENDITURES</b>											
136												
137	<b>Expenditure Section G:</b>											
138	<b>TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>											
139				(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
140				0	0	8,665	0	0	0	34,824	0	43,489
141	<b>FUNCTION</b>	Total Technology										
142	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology			8,665		0	0		34,824		43,489

	A	B	C	D	E	F	G	H	I	J	K	L
	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
1	Description of Assets (Emer Whole Dollars)	Act #	Cost Beginning July 1, 2020	Add: Additions July 1, 2020 thru June 30, 2021	Less: Deletions July 1, 2020 thru June 30, 2021	Cost Ending June 30, 2021	Life In Years	Accumulated Depreciation Beginning July 1, 2020	Add: Depreciation Allowable July 1, 2020 thru June 30, 2021	Less: Depreciation Deletions July 1, 2020 thru June 30, 2021	Accumulated Depreciation Ending June 30, 2021	Ending Balance Undepreciated June 30, 2021
2	Works of Art & Historical Treasures	210	0	0	0	0		0	0	0	0	0
3	Land	220										
4	Non-Depreciable Land	221	84,206	0	0	84,206						84,206
5	Depreciable Land	222	0	0	0	0	50	0	0	0	0	0
6	Buildings	230										
7	Permanent Buildings	231	4,578,611	0	0	4,578,611	50	1,279,826	91,572	0	1,371,398	3,207,213
8	Temporary Buildings	232	0	0	0	0	20	0	0	0	0	0
9	Improvements Other than Buildings (Infrastructure)	240	443,054	0	0	443,054	20	260,095	22,153	0	282,248	160,806
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	584,147	36,015	0	620,162	10	507,880	14,392	0	522,272	97,890
12	5 Yr Schedule	252	190,585	93,213	0	283,798	5	190,585	0	0	190,585	93,213
13	3 Yr Schedule	253	60,638	17,613	0	78,251	3	47,291	12,545	0	59,836	18,415
14	Construction in Progress	260	0	0	0	0	--					0
15	Total Capital Assets	200	5,941,241	146,841	0	6,088,082		2,285,677	140,662	0	2,426,339	3,661,743
16	Non-Capitalized Equipment	700				55,870	10		5,587			
17	Allowable Depreciation								146,249			

	A	B	C	D	E	F	K H
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)</b>						
2	<i>This schedule is completed for school districts only.</i>						
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>	
6	<b>OPERATING EXPENSE PER PUPIL</b>						
7	<b>EXPENDITURES:</b>						
8	ED	Expenditures 16-24, L116	Total Expenditures		\$	937,009	
9	O&M	Expenditures 16-24, L155	Total Expenditures			117,538	
10	DS	Expenditures 16-24, L178	Total Expenditures			25,905	
11	TR	Expenditures 16-24, L214	Total Expenditures			143,228	
12	MR/SS	Expenditures 16-24, L299	Total Expenditures			28,151	
13	TORT	Expenditures 16-24, L429	Total Expenditures			73,131	
14							
14				<b>Total Expenditures</b>	\$	<b>1,324,962</b>	
16	<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>						
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0	
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0	
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0	
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0	
22	TR	Revenues 10-15, L50, Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0	
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0	
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0	
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0	
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0	
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0	
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)			0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0	
31	O&M-TR	Revenues 10-15, L213, Col D, F	4600 Fed - Spec Education - Preschool Flow-Through			0	
32	O&M-TR	Revenues 10-15, L214, Col D, F	4605 Fed - Spec Education - Preschool Discretionary			0	
33	O&M	Revenues 10-15, L224, Col D	4810 Federal - Adult Education			0	
34	ED	Expenditures 16-24, L7, Col K - (G+)	1125 Pre-K Programs			63,092	
35	ED	Expenditures 16-24, L9, Col K - (G+)	1225 Special Education Programs Pre-K			0	
36	ED	Expenditures 16-24, L11, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K			0	
37	ED	Expenditures 16-24, L12, Col K - (G+)	1300 Adult/Continuing Education Programs			0	
38	ED	Expenditures 16-24, L15, Col K - (G+)	1600 Summer School Programs			0	
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition			0	
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition			0	
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			0	
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0	
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition			0	
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition			0	
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition			0	
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition			0	
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition			0	
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progm - Private Tuition			0	
52	ED	Expenditures 16-24, L77, Col K - (G+)	3000 Community Services			0	
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units			68,739	
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay			28,560	
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment			55,870	
56	O&M	Expenditures 16-24, L134, Col K - (G+)	3000 Community Services			0	
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units			0	
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay			23,680	
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment			0	
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units			0	
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			21,500	
62	TR	Expenditures 16-24, L189, Col K - (G+)	3000 Community Services			0	
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units			0	
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0	
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay			94,601	
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment			0	
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs			0	
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K			0	
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K			0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs			0	
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs			0	
72	MR/SS	Expenditures 16-24, L284, Col K	3000 Community Services			0	
73	MR/SS	Expenditures 16-24, L289, Col K	4000 Total Payments to Other Govt Units			0	
74	Tort	Expenditures 16-24, L325, Col K - (G+)	1125 Pre-K Programs			778	
75	Tort	Expenditures 16-24, L327, Col K - (G+)	1225 Special Education Programs Pre-K			0	
76	Tort	Expenditures 16-24, L329, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K			0	
77	Tort	Expenditures 16-24, L330, Col K - (G+)	1300 Adult/Continuing Education Programs			0	
78	Tort	Expenditures 16-24, L333, Col K - (G+)	1600 Summer School Programs			0	
79	Tort	Expenditures 16-24, L338, Col K	1910 Pre-K Programs - Private Tuition			0	
80	Tort	Expenditures 16-24, L339, Col K	1911 Regular K-12 Programs - Private Tuition			0	
81	Tort	Expenditures 16-24, L340, Col K	1912 Special Education Programs K-12 - Private Tuition			0	
82	Tort	Expenditures 16-24, L341, Col K	1913 Special Education Programs Pre-K - Tuition			0	
83	Tort	Expenditures 16-24, L342, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
84	Tort	Expenditures 16-24, L343, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
85	Tort	Expenditures 16-24, L344, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
86	Tort	Expenditures 16-24, L345, Col K	1917 CTE Programs - Private Tuition			0	
87	Tort	Expenditures 16-24, L346, Col K	1918 Interscholastic Programs - Private Tuition			0	
88	Tort	Expenditures 16-24, L347, Col K	1919 Summer School Programs - Private Tuition			0	
89	Tort	Expenditures 16-24, L348, Col K	1920 Gifted Programs - Private Tuition			0	
90	Tort	Expenditures 16-24, L349, Col K	1921 Bilingual Programs - Private Tuition			0	
91	Tort	Expenditures 16-24, L350, Col K	1922 Truants Alternative/Optional Ed Progm - Private Tuition			0	

	A	B	C	D	E	F	K	H
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)</b>							
2	<i>This schedule is completed for school districts only.</i>							
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>		<b>Amount</b>			
92	Tort	Expenditures 16-24, L394, Col K - (G+)	3000	Community Services		0		
93	Tort	Expenditures 16-24, L421, Col K	4000	Total Payments to Other Govt Units		5,053		
94	Tort	Expenditures 16-24, L429, Col G		Capital Outlay		0		
95	Tort	Expenditures 16-24, L429, Col I		Non-Capitalized Equipment		0		
96					Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$	351,873	
97					Total Operating Expenses Regular K-12 (Line 14 minus Line 96)		963,089	
98					9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021		115.40	
99					Estimated OEPP (Line 97 divided by Line 98)	\$	8,345.66	
100								

	A	B	C	D	E	F	K	H
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)</b>							
2	<i>This schedule is completed for school districts only.</i>							
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>					<b>Amount</b>
5	<b>PER CAPITA TUITION CHARGE</b>							
101	<b>PER CAPITA TUITION CHARGE</b>							
103	<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>							
104	TR	Revenues 10-15, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$		0	
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)			0	
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)			0	
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)			0	
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)			0	
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)			0	
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)			0	
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)			0	
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)			0	
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)			0	
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service			2,970	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)			1,340	
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks			0	
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)			0	
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks			0	
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)			0	
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)			0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals			0	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts			0	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts			0	
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)			0	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education			0	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education			0	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed			0	
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast			401	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative			0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education			0	
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation			37,675	
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants			0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy			0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education			0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant			0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant			0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant			0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success			0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools			0	
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects			0	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C,G,J	3999	Other Restricted Revenue from State Sources			0	
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)			0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G		Total Restricted Grants-In-Aid Received Directly from Federal Govt			0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V			0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service			89,657	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I			0	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV			0	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through			25,266	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board			0	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary			0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)			0	
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700	Total CTE - Perkins			0	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800	Total ARRA Program Adjustments			0	
178	ED	Revenues 10-15, L255, Col C	4901	Race to the Top			0	
179	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L256, Col C,G,J	4902	Race to the Top-Preschool Expansion Grant			0	
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)			0	
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)			0	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920	McKinney Education for Homeless Children			0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula			0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality			15,979	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960	Federal Charter Schools			0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981	State Assessment Grants			0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982	Grant for State Assessments and Related Activities			0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach			1,377	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program			0	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)			56,156	
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20 revenue received in FY21 for FY20 Expenses			(25,823)	
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **			35,328	
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **			0	
195					Total Deductions for PCTC Computation Line 104 through Line 193	\$	240,326	
196					Net Operating Expense for Tuition Computation (Line 97 minus Line 195)		722,763	
197					Total Depreciation Allowance (from page 32, Line 18, Col I)		146,249	
198					Total Allowance for PCTC Computation (Line 196 plus Line 197)		869,012	
199					9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021		115.40	
200					Total Estimated PCTC (Line 198 divided by Line 199) * \$		7,530.43	
201								
202	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.							
203	** Go to the link below: Under Calculations, select FY 2021 Student Population Funding Allocation Summary.							
204	Open Excel file and use the amount in column D for the Special Education Contribution and column E for the English Learner Contribution for the selected school district.							
205	Evidence Based Funding Link: <a href="#">FY 2021 Student Population Funding Allocation - Summary</a>							



ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	<b>ESTIMATED INDIRECT COST RATE DATA</b>							
2	<b>SECTION I</b>							
3	<b>Financial Data To Assist Indirect Cost Rate Determination</b>							
4	<i>(Source documents for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	<p><b>ALL OBJECTS EXCLUDE CAPITAL OUTLAY.</b> With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>							
6	<b>Support Services - Direct Costs (1-2000) and (5-2000)</b>							
7	Direction of Business Support Services (1-2510) and (5-2510)				0			
8	Fiscal Services (1-2520) and (5-2520)				0			
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)				0			
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L65)</i>				45,078			
11	Value of Commodities Received for Fiscal Year 2021 (include the value of commodities when determining if a Single Audit is required).				5,965			
12	Internal Services (1-2570) and (5-2570)				0			
13	Staff Services (1-2640) and (5-2640)				0			
14	Data Processing Services (1-2660) and (5-2660)				0			
15	<b>SECTION II</b>							
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>							
17								
18								
19	Instruction	Function	Indirect Costs	Restricted Program	Direct Costs	Indirect Costs	Unrestricted Program	Direct Costs
20	Support Services:	1000	581,147		581,147			581,147
21	Pupil	2100	30,655		30,655			30,655
22	Instructional Staff	2200	507		507			507
23	General Admin.	2300	109,519		109,519			109,519
24	School Admin	2400	100		100			100
25	Business:							
26	Direction of Business Spt. Srv.	2510	45,018		0	45,018		0
27	Fiscal Services	2520	0		0	0		0
28	Oper. & Maint. Plant Services	2540	117,585		117,585			0
29	Pupil Transportation	2550	52,872		52,872			52,872
30	Food Services	2560	40,073		40,073			40,073
31	Internal Services	2570	0		0	0		0
32	Central:							
33	Direction of Central Spt. Srv.	2610	0		0	0		0
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620	0		0	0		0
35	Information Services	2630	0		0	0		0
36	Staff Services	2640	0		0	0		0
37	Data Processing Services	2660	0		0	0		0
38	Other:	2900	0		0	0		0
39	Community Services	3000	0		0	0		0
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 36)							
41	Total		45,018	Restricted Rate	932,458	162,603	Unrestricted Rate	814,873
42				Total Indirect Costs:	45,018	Total Indirect Costs:		162,603
43				Total Direct Costs:	932,458	Total Direct Costs:		814,873
44								
45								
46								

	A	B	C	D	E	F
1	<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b>					
2	School Code, Section 17-1.1 (Public Act 97-0357)					
3	Fiscal Year Ending June 30, 2021					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.					
6	CYPRESS SCHOOL DISTRICT 64					
7	21-044-0640-02					
8	Check box if this schedule is not applicable. ....	<input type="checkbox"/>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) if Deficit Reduction Plan Is Required in the Budget	<input checked="" type="checkbox"/>				
10	<b>Service or Function ( Check all that apply )</b>				Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance					
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives		X	X	X	JAMP SPECIAL EDUCATION COOP
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives					
32	All Other Joint/Cooperative Agreements		X	X	X	SPORTS COOP - BUNCOMBE SCHOOL DISTRICT
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA :					
41						
42						
43						



**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Department (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

School District Name: CYPRESS SCHOOL DISTRICT 64  
 RCDT Number: 21-044-0640-02

Description	Funct. No.	Actual Expenditures, Fiscal Year 2021			Budgeted Expenditures, Fiscal Year 2022			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	77,337		10,786	78,000		11,000	89,000
2. Special Area Administration Services	2330	0		0	0		0	0
3. Other Support Services - School Administration	2490	0		0	0		0	0
4. Direction of Business Support Services	2510	35,018	0	4,437	36,000		4,500	40,500
5. Internal Services	2570	0		0	0		0	0
6. Direction of Central Support Services	2610	0		0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.		8,241	0	0	8,500	0	0	8,500
<b>8. Totals</b>		104,114	0	15,223	119,337	105,500	15,500	121,000
<b>9. Percent Increase (Decrease) for FY2022 (Budgeted) over FY2021 (Actual)</b>								1%

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2021, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2021. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2022, agree with the amounts on the budget adopted by the Board of Education.

\_\_\_\_\_  
*Signature of Superintendent*

\_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Contact Name (for questions)*

\_\_\_\_\_  
*Contact Telephone Number*

**If line 9 is greater than 5% please check one box below.**

The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2021 to ensure inclusion in the Fall 2021 report or postmarked by January 15, 2022 to ensure inclusion in the Spring 2022 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>

The district will amend their budget to become in compliance with the limitation.

**This page is provided for detailed itemizations as requested within the body of the report.**  
Type Below.

1. FUND 10, ACCOUNT 1999: REBATES, MISC \$976
2. FUND 10, ACCOUNT 4998: 4998ER \$25823, 4998E2 \$18765, REAP \$11568
- 3.
- 4.

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" tra authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

**BEUSSINK, HICKAM & KOHEL, P.C.**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
**139 West Vienna St. - P.O. Box 556**  
**Anna, Illinois 62906**  
**(618)833-2721, (618)833-7059, Fax (618)833-7077**

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Education  
Cypress School District #64  
Cypress, Illinois

**Report on the Financial Statements**

We have audited the accompanying regulatory basis financial statements of the Cypress School District #64, as of and for the year ended June 30, 2021, as listed in the table of contents, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed or permitted by the Illinois State Board of Education, as described in Note I, which practices differ from accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note I, the financial statements are prepared by the Cypress School District #64 on the basis of the financial reporting provisions prescribed or permitted by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America to comply with the requirements of the Illinois State Board of Education.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note I and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Cypress School District #64, as of June 30, 2021, or changes in financial position for the year then ended.

**Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Cypress School District #64 as of June 30, 2021, and the revenues received and expenditures disbursed during the year then ended, in accordance with the financial reporting provisions prescribed or permitted by the Illinois State Board of Education as described in Note I.

**Emphasis of Matter**

Cypress School District #64 has not adopted the provisions of the *Governmental Accounting Standards Board Statement No. 68, Accounting and Financial Reporting for Pensions – An Amendment of Government Accounting Standards Board Statement No. 27*, as such provisions are not applicable to the cash basis of accounting. Certain information related to pensions is presented in the notes to financial statements. Our opinion is not modified with respect to this matter.

**Other Matters**

*Other Information*

The Auditor’s Questionnaire on Page 2 may indicate conditions noted about certain matters during the performance of audit procedures. Such matters were considered in our report on the presentation of the financial statements and on our report on internal control over financial reporting and on compliance and other matters.

Our audit was made for the purpose of forming opinions on the financial statements that collectively comprise Cypress School District #64 ‘s basic financial statements. The information provided on pages 3 through 4, and on pages 25 through 43, are the responsibility of management and are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2021, on our consideration of the Cypress School District #64 ‘s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Cypress School District #64 ‘s internal control over financial reporting and compliance.



Anna, Illinois  
December 13, 2021

**BEUSSINK, HICKAM & KOHEL, P.C.**  
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education  
Cypress School District #64  
Cypress, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the Cypress School District #64, as of and for the year ended June 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated December 13, 2021.

Our opinion was adverse because the financial statements are not prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with financial reporting provisions prescribed or permitted by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Cypress School District #64 's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Cypress School District #64 's internal control. Accordingly, we do not express an opinion on the effectiveness of the Cypress School District #64 's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control described in the accompanying schedule of findings and responses as finding 2021-01 that we consider to be a material weakness.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Cypress School District #64 's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an

opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. . The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards*, and are described in the accompanying schedule of findings and responses as finding 2021-02.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Anna, Illinois  
December 13, 2021

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2021**

**Note I - Summary of Significant Accounting Policies**

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education, Illinois Program Accounting Manual.

**A. Scope of the Reporting Entity**

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the District, including joint agreements which serve pupils from numerous districts, should be included in its financial reporting entity. The criteria include, but are not limited to: whether the District exercises oversight responsibility (which include financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The District is a member of the JAMP Special Education District, along with other school districts in Johnson, Alexander, Massac, and Pulaski Counties. The District's pupils benefit from the programs administered under this joint agreement, and the District benefits from jointly administered grants and programming. The District does not have an equity interest in this joint agreement. The joint agreement is separately audited and is not included in these financial statements. Financial information may be obtained directly from JAMP Special Education District, P.O. Box 127, Olmsted, Illinois 62970. During the year ended June 30, 2021, the District paid JAMP \$ 73,792.

The joint agreement has been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service, and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the District does not control assets, operations, or management of the joint agreement. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit.

**B. Basis of Presentation - Fund Accounting**

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for within a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received, and expenditures disbursed. The District maintains the individual funds required by the State of Illinois. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in the individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled. The following fund types and account groups are used;

**1. Governmental Funds**

**General Funds**

The Educational Fund and Operations and Maintenance Fund, are the general operating funds of the District. They account for and report all financial resources except those required to be accounted for in another fund. The tax levies for Special Education and Leasing are included in these funds. Student Activity Funds are also included in the Education Fund. The District has direct involvement over the activity funds that are reserved for the benefit of students and staff.

**Special Revenue Funds**

The Transportation Fund, Municipal Retirement/Social Security Fund, Capital Projects Fund, Tort Fund, and Fire Prevention and Safety Fund are used to account for and report resources received from specific sources that are restricted or committed to expenditures for specific purposes (other than those accounted for and reported in the Debt Service Fund, or Fiduciary Fund).



**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note I - Summary of Significant Accounting Policies (continued)**

**B. Basis of Presentation - Fund Accounting (concluded)**

**1. Governmental Funds (concluded)**

**Debt Service Fund**

The Debt Service Fund accounts for and reports the accumulation of resources for the payment of general long-term debt principal, interest, and related costs.

**2. Fiduciary Funds**

**Expendable Trust Fund**

The Working Cash Fund accounts for and reports resources held by the District to be used for temporary interfund loans to other funds.

**3. Measurement**

The basic financial statements, as presented in the Annual Financial Report, focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon the determination of net income. This means that only current assets and current liabilities are generally included on the Statement of Assets and Liabilities. The reported fund balance is to be considered a measure of "available spendable resources".

The Statement of Revenues Received and Expenditures Disbursed present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

**4. General Fixed Assets and General Long-Term Debt**

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in governmental fund type operations are accounted for in the General Fixed Asset Account Group, rather than in the governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, and not in governmental funds.

**C. Basis of Accounting**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and how they are reported on the basic financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner expenditures are recognized and recorded in the accounts when cash is disbursed.

Cash basis financial statements omit the recognition of receivables, payables, and other accrued and deferred items that do not arise from previous cash transactions. Proceeds from the sale of bonds or from loans are included as other financing sources in the appropriate fund on the date received. Bond or loan principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

**D. Budgets and Budgetary Accounting**

The budget for all funds is prepared on the cash basis of accounting which is the same basis used in financial reporting. This allows for compatibility between the budget and actual amounts. This is an acceptable method in accordance with 105 ILCS 5/17-1 of the Illinois Compiled Statutes. The original budget was passed September 15, 2020. For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note I - Summary of Significant Accounting Policies (continued)**

**D. Budgets and Budgetary Accounting (concluded)**

The District follows these procedures in establishing the budgetary data reflected in the basic financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted for taxpayer comments.
3. Prior to October 1, the budget is legally adopted through the passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget by the same procedures required of its original adoption. The original budget was not amended.

**E. Deposits and Investments**

The District considers cash on hand, checking, savings, money market funds, time deposit accounts, the Illinois Public Treasurers Investment Pool "The Illinois Funds" and investments with a maturity of 3 months or less to be cash and cash equivalents. The District pools the cash of its various funds in order to facilitate cash management. Cash applicable to a particular fund is readily identifiable. The balance maintained in pooled accounts is sufficient to meet current operating requirements. See Note II.

Occasionally a fund participating in the pooled account will incur overdrafts. The overdrafts result from expenditures approved by the Board of Education. Such overdrafts constitute unauthorized loans since they were not specifically authorized by the Board of Education.

Investments are stated at the lower of cost or amortized cost, which approximates market. Gains or losses on the sale of investments are recognized upon realization. The District is allowed to invest in securities as authorized by the Illinois Public Funds Investment Act and the Illinois School Code. In general, the District may invest in interest bearing savings accounts, interest bearing certificates of deposit, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; in bonds, notes, certificates of indebtedness, treasury bills or other securities guaranteed by the full faith and credit of the United States of America or its agencies; in bonds, notes, debentures or other similar obligations of the United States of America or its agencies; with restrictions, in the short term obligations of U.S. corporations; with restrictions, in money market mutual funds; and in a Public Treasurers' Investment Pool created under the State Treasurer Act. The District has adopted a written investment policy. Investment earnings are required to be allocated based on balances held by each individual fund.

**F. Interfund Loans**

Interfund receivables and payables arise from interfund loans and are recorded by all funds affected in the period in which transactions are executed. See Note III.

**G. Inventories**

The District does not maintain inventories that would be material to the financial statements and expenses items as they are purchased.

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note I - Summary of Significant Accounting Policies (continued)**

**H. General Fixed Assets**

Land, buildings, and equipment acquired are recorded as expenditures disbursed in the Governmental or Special Revenue Funds. Those with a cost of \$ 500 or more are capitalized at cost in the General Fixed Assets Account group. Depreciation accounting is not considered applicable, except to determine the per capita tuition charge. See Note IV.

All capital assets are reported at historical cost, or estimated historical cost if actual historical cost is not available. Donated capital assets are reported at their estimated fair value on the date donated. Capital outlay costs for constructed assets are capitalized during construction. Exhaustible capital assets in service are depreciated using the straight line method over the following estimated useful lives as required by the Illinois State Board of Education on the Schedule of Capital Outlay and Depreciation.

	Years
Depreciable Land	50
Permanent Buildings	50
Temporary Buildings	20
Improvements other than Buildings	20
Equipment	3-10

**I. Impairment of Capital Assets**

A capital asset is considered impaired when its service utility has declined significantly and unexpectedly. The District has considered significant events or changes in circumstances affecting capital assets to determine whether an impairment of a capital asset has occurred. The District has determined that no such events or circumstances were encountered during the year ended June 30, 2021.

**J. Accumulated Absences**

Employees are entitled to certain compensated absences based on their length of employment. Employees may be compensated for unpaid sick pay based on certain criteria contained in contract language. The District has not calculated or accrued these amounts in the financial statements.

**K. Lease Commitments**

The District does not currently have any material lease commitments.

**L. Post-employment Benefits**

The District does not currently provide any post-employment benefits, and has no formal policy for post-employment benefits at the present time. Employees participating in the Teachers Retirement System or Illinois Municipal Retirement Fund may be entitled to certain benefits through these plans. See Note IX.

**M. Property Taxes**

The District's property tax is levied each year on all taxable real property located within the District on or before the last Tuesday in December. The 2020 levy was passed by the Board of Education on December 15, 2020. Property taxes attach as an enforceable lien on the property January 1 and are payable in two installments, usually July 1 and August 1. The District receives significant distributions of tax receipts approximately one month after these due dates. Tax receipts recorded in these financial statements are from the 2019 and prior levies. See Note VIII.

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note I - Summary of Significant Accounting Policies (concluded)**

**N. Fund Balances**

**Regulatory Basis**

In the regulatory basis reports, Reserved Fund Balances represents the amount of funds obligated under state and federal grants, tax levies, funds restricted to specific uses, and bond proceeds. Reserved fund balances result from grant program receipts in excess of disbursements for projects that allow funding carryover to future periods or projects that have a fiscal year which is different from the District and from the restricted tax levy receipts in excess of disbursements. Unreserved Fund Balances are all remaining amounts that are not reserved for a specific purpose. A reconciliation with the GAAP basis classification of these amounts is provided in Note VI.

**Generally Accepted Accounting Principles**

Fund balances are composed of five major classifications: Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. A reconciliation with the regulatory basis classification of these amounts is provided in Note VI.

**1. Nonspendable Fund Balance**

This classification includes amounts that cannot be spent because they are (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The "not in spendable form" criteria includes items not expected to be converted to cash, for example, inventories and prepaid amounts. Due to the District reporting on the cash basis of accounting, all such items are reported as expenditures when purchased.

**2. Restricted Fund Balance**

This classification includes amounts that are subject to outside restrictions or constraints imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The District has various revenue sources in different funds that fit this category, such as: unexpended state and federal grant revenues, unexpended special revenue fund tax levies, and unexpended bond proceeds.

**3. Committed Fund Balance**

This classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority. The amounts committed cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action used to previously commit the amounts. This classification would also include contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

**4. Assigned Fund Balance**

This classification includes amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted or committed. Intent may be expressed by the governing body (School Board), or a committee (finance or budget), or an official (Superintendent, Business Manager), which the governing body has delegated the authority to assign amounts to be used for specific purposes.

**5. Unassigned Fund Balance**

This classification is the residual classification for amounts that have not been restricted, committed, or assigned for specific purposes within the general funds.

Unless specifically identified, expenditures reduce restricted balances first, then committed balances, then assigned balances, and lastly unassigned balances. Expenditures for specifically identified purposes will reduce the specific classification of fund balances that is identified.

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note II - Deposits and Investments**

**A. Deposits**

It is the policy of the District to require that deposits in excess of FDIC insurable limits be secured by eligible collateral instruments acceptable under the Illinois Public Funds Investment Act. The District's deposits are categorized into three levels of custodial risk:

- Category 1 Insured by the FDIC, or registered with securities held by the District or its agent in the District's name.
- Category 2 Uninsured and unregistered, with securities held by the counter party's trust department or agent in the District's name.
- Category 3 Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent, but not in the District's name.

A comparison of the carrying value and bank balances at June 30, 2021 are shown below. The difference between the carrying value and bank balance is due to outstanding checks and/or deposits in transit.

	Category			Carrying Value	Bank Balance
	1	2	3		
Petty Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Deposit Accounts	392,050	0	0	392,050	487,726
Certificates of Deposit	0	0	0	0	0
<b>Total</b>	<b>\$ 392,050</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 392,050</b>	<b>\$ 487,726</b>

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note II - Deposits and Investments (continued)**

**B. Investments**

District is allowed to invest as authorized by the Illinois Public Funds Investment Act. In general, the District may invest in interest bearing savings accounts, interest bearing certificates of deposit, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; in bonds, notes, certificates of indebtedness, treasury bills or other securities guaranteed by the full faith and credit of the United States of America or its agencies; in bonds, notes, debentures or other similar obligations of the United States of America or its agencies; with restrictions, in the short term obligations of U.S. corporations; with restrictions, in money market mutual funds; and in a Public Treasurers' Investment Pool created under the State Treasurer Act.

A comparison of investment carrying value and fair value at June 30, 2021 are shown below. The carrying amount of marketable securities was adjusted to quoted fair value at June 30, 2021. Investments are categorized to give an indication of the level or risk assumed by the District into three levels of custodial risk.

- Category 1 Insured by the FDIC, or registered with securities held by the District or its agent in the District's name.
- Category 2 Uninsured and unregistered, with securities held by the counter party's trust department or agent in the District's name.
- Category 3 Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent, but not in the District's name.

	Category			Amortized Cost	Fair Value
	1	2	3		
Certificates of Deposit	\$ 250,000	\$ 0	\$ 0	\$ 250,000	\$ 250,000
U.S. Government Securities	0	0	0	0	0
Govt Backed Securities	0	0	0	0	0
<b>Total</b>	<b>\$ 250,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 250,000</b>	<b>\$ 250,000</b>

Investments not subject to categorization

Illinois Funds	\$ 0	\$ 0
Fixed Income Securities	215,200	215,200
Equity Securities	0	0
<b>Total</b>	<b>\$ 215,200</b>	<b>\$ 215,200</b>
<b>Total Investments</b>	<b>\$ 465,200</b>	<b>\$ 465,200</b>

Investment securities are exposed to various risks, such as interest rate risk, market risk, and credit risk. Due to the level or risks associated with certain securities, there is a likelihood that changes in the values of the investments will occur that could materially affect the amounts reported. Due to the type of District investments, interest rate risk is not considered to be significant at June 30, 2021.

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note II - Deposits and Investments (concluded)**

**C. Fair Value**

Fair value is the price that would be received to sell an asset or the amount paid to transfer a liability in an orderly transaction between market participants at the measurement date. Valuation techniques used to determine fair value should maximize the use of observable inputs and minimize the use of unobservable inputs. The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels:

- Level 1            Quoted prices for identical assets or liabilities in active markets.
- Level 2            Inputs other than quoted prices within Level 1 that are observable for an asset or liability, either directly or indirectly. Level 2 inputs include; quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; inputs other than quoted prices that are observable for the asset or liability, such as, interest rates and yield curves observable at commonly quoted intervals, implied volatilities, and credit spreads; market corroborated inputs.
- Level 3            Unobservable inputs for an asset or liability.

The following valuation methods and inputs are used for assets and liabilities measured at fair value on a recurring basis and recognized in the financial statements.

Securities

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing service and pricing models, the inputs of which are market based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy; however, no Level 3 securities exist at June 30, 2021.

Fair Value Measurements

The District categorizes its fair value measurements within the fair value hierarchy established by generally accounting principles. The following are the assets and liabilities recognized in the financial statements measured at fair value on a recurring basis and the level within the fair value hierarchy as of June 30, 2021:

<u>Investment Category</u>	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs	Fair Value
Certificates of Deposit	\$ 250,000	\$ 0	\$ 0	\$ 250,000
U.S. Government Securities	0	0	0	0
Govt Backed Securities	0	0	0	0
Illinois Funds	0	0	0	0
Fixed Income Securities	0	215,200	0	215,200
Equity Securities	0	0	0	0
<b>Total</b>	<b>\$ 250,000</b>	<b>\$ 215,200</b>	<b>\$ 0</b>	<b>\$ 465,200</b>

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note III - Interfund Loans**

All interfund loans were made in accordance with the Illinois School Code. During the fiscal year ended June 30, 2021, the following loan activity was recorded in the Board of Education minutes;

	Amount	From Fund	To Fund
None	\$ 0	N/A	N/A

As of June 30, 2021, interfund loans receivable and payable were as follows

	Due to	Due from
Educational Fund	\$ 0	\$ 0
Operations and Maintenance Fund	0	0
Transportation Fund	0	0
Working Cash Fund	0	0
Tort Fund	0	0
Fire Prevention Safety Fund	0	0
<b>Total</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Note IV - Changes in Capital Assets**

A summary of changes in capital assets is as follows:

	Balance 6/30/2020	Additions	(Deletions)	Balance 6/30/2021
<b>Capital Assets</b>				
Non Depreciable Land	\$ 0	\$ 0	\$ 0	\$ 0
Depreciable Land	84,206	0	0	84,206
Permanent Buildings	4,578,611	0	0	4,578,611
Temporary Buildings	0	0	0	0
Other Improvements	443,054	0	0	443,054
Construction in Progress	0	0	0	0
10 Year Equipment	584,147	36,015	0	620,162
5 Year Equipment	190,585	93,213	0	283,798
3 Year Equipment	60,638	17,613	0	78,251
<b>Total Fixed Assets</b>	<b>\$ 5,941,241</b>	<b>\$ 146,841</b>	<b>\$ 0</b>	<b>\$ 6,088,082</b>
<b>Less: Accumulated Depreciation</b>				
Depreciable Land	0	0	0	0
Permanent Buildings	(1,279,826)	(91,572)	0	(1,371,398)
Temporary Buildings	0	0	0	0
Other Improvements	(260,095)	(22,153)	0	(282,248)
10 Year Equipment	(507,880)	(14,392)	0	(522,272)
5 Year Equipment	(190,585)	0	0	(190,585)
3 Year Equipment	(47,291)	(12,545)	0	(59,836)
<b>Total Accumulated Depreciation</b>	<b>(2,285,677)</b>	<b>(140,662)</b>	<b>0</b>	<b>(2,426,339)</b>
<b>Total Capital Assets net of depreciation</b>	<b>\$ 3,655,564</b>	<b>\$ 6,179</b>	<b>\$ 0</b>	<b>\$ 3,661,743</b>



**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note V - General Long-Term Debt**

The District is subject to the Municipal Finance Law of Illinois which limits the amount of debt that may be incurred (excluding revenue and alternate source general obligation bonds). The limitation is 6.9 percent of the assessed valuation.

Assessed Valuation - 2020 levy year	\$ <u>9,673,918</u>
Legal Debt Limitation - 6.9% of assessed valuation	667,500
Outstanding Debt	<u>(215,200)</u>
Legal Debt Margin	\$ <u>452,300</u>

**A. Changes in General Long-Term Debt**

A summary of changes in long-term debt is as follows:

	Balance 6/30/2020	Issued	(Retired)	Balance 6/30/2021	Current Portion
2016 Working Cash Bonds	\$ 5,000	\$ 0	\$ (5,000)	\$ 0	0
2017 Life Safety Bonds	11,000	0	(11,000)	0	0
2020 Working Cash Bonds	115,700	0	(5,500)	110,200	20,800
2021 Working Cash Bonds	0	105,000	0	105,000	23,600
	<u>\$ 131,700</u>	<u>\$ 105,000</u>	<u>\$ (21,500)</u>	<u>\$ 215,200</u>	<u>\$ 44,400</u>

**B. Bonds Payable and Lease Commitments**

Bonds payable and Lease Commitments payable at June 30, 2021 consisted of the following:

1. Working Cash bonds issued on February 29, 2016 for \$ 25,000 due in annual installments of \$ 5,000 beginning December 1, 2016 through December 1, 2020, with interest at 3.00%.	\$ 0
2. Life Safety bonds issued on March 15, 2017 for \$ 52,000 due in annual installments of \$ 11,000 to \$ 14,000 beginning December 1, 2017 through December 1, 2020, with interest at 1.50% to 2.25%.	0
3. Working Cash bonds issued on March 5, 2020 for \$ 115,700 due in annual installments of \$ 5,500 to \$ 19,200, beginning December 1, 2020 through December 1, 2026, with interest at 3.75%.	110,200
4. Working Cash bonds issued on March 8, 2021 for \$ 105,000 due in annual installments of \$ 19,500 to \$ 32,000, beginning December 1, 2021 through December 1, 2024, with interest at 2.00%.	<u>105,000</u>
Total Long-Term Debt	\$ <u>215,200</u>

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note V - General Long-Term Debt (continued)**

**C. Debt Service Requirements**

The annual requirements to amortize all debt outstanding at June 30, 2021, including interest, to maturity are as follows:

<u>June 30,</u>	Principal	Interest	Total
2021	\$ 0	\$ 0	\$ 0
2022	44,400	5,667	50,067
2023	46,500	4,980	51,480
2024	49,200	3,760	52,960
2025	37,400	2,475	39,875
2026	18,500	1,414	19,914
2027	19,200	720	19,920
Thereafter	0	0	0
	<u>\$ 215,200</u>	<u>\$ 19,016</u>	<u>\$ 234,216</u>

**D. Debt Service Requirements - by instrument**

The annual requirements to amortize each specific debt instrument outstanding at June 30, 2021, including interest, to maturity are as follows:

**1. 2016 Working Cash Bonds**

Dated February 29, 2016  
 Principal payable: December 1  
 Interest rate: 3.00%

Original amount of issue: \$ 25,000  
 Interest payable: each December 1 and June 1

<u>June 30,</u>	Principal	Interest	Total
2021	\$ 0	\$ 0	\$ 0
Thereafter	0	0	0
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**2. 2017 Life Safety Bonds**

Dated March 15, 2017  
 Principal payable: December 1  
 Interest rate: 1.50% to 2.25%

Original amount of issue: \$ 52,000  
 Interest payable: each December 1 and June 1

<u>June 30,</u>	Principal	Interest	Total
2021	\$ 0	\$ 0	\$ 0
Thereafter	0	0	0
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**3. 2020 Working Cash Bonds**

Dated March 5, 2020  
 Principal payable: December 1  
 Interest rate: 3.75%

Original amount of issue: \$ 115,700  
 Interest payable: each December 1 and June 1

<u>June 30,</u>	Principal	Interest	Total
2021	\$ 0	\$ 0	\$ 0
2022	20,800	4,133	24,933
2023	16,600	3,352	19,952
2024	17,200	2,730	19,930
2025	17,900	2,085	19,985
2026	18,500	1,414	19,914
2027	19,200	720	19,920
Thereafter	0	0	0
	<u>\$ 110,200</u>	<u>\$ 14,434</u>	<u>\$ 124,634</u>

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note V - General Long-Term Debt (concluded)**

**D. Debt Service Requirements - by instrument (concluded)**

**4. 2021 Working Cash Bonds**

Dated March 8, 2021

Principal payable: December 1

Interest rate: 2.00%

Original amount of issue: \$ 105,000

Interest payable: each December 1 and June 1

<u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 0	\$ 0	\$ 0
2022	23,600	1,534	25,134
2023	29,900	1,628	31,528
2024	32,000	1,030	33,030
2025	19,500	390	19,890
Thereafter	0	0	0
	<u>\$ 105,000</u>	<u>\$ 4,582</u>	<u>\$ 109,582</u>

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note VI - Fund Balances**

The following is a presentation of the classifications of fund balances by categories using the regulatory basis of reporting and GAAP basis of reporting:

<b>A. <u>Regulatory Basis</u></b>	Reserved	Unreserved
Education Fund	\$ 10,036	\$ 555,662
State Grants	0	0
Federal Grants	0	0
Oper & Maint Fund	0	29,522
Tax Levies	11,791	0
Maint Grant	0	0
Debt Service Fund		
Tax Levies	2,397	0
Transportation Fund	0	34,628
Municipal Ret Fund		
Tax Levies	54,915	0
Capital Projects Fund		
Bond Proceeds	0	0
Maint Grants		
Working Cash Fund	0	118,598
Tort Liability Fund		
Tax Levies	26,026	0
Fire Prev & Safety Fund		
Tax Levies	13,675	0
	<u>\$ 118,840</u>	<u>\$ 738,410</u>
 Total all classifications		 <u>\$ 857,250</u>

<b>B. <u>GAAP Basis</u></b>	Nonspendable	Restricted	Committed	Assigned	Unassigned
Education Fund	\$ 0	\$ 10,036	\$ 61,705	\$ 0	\$ 493,957
State Grants	0	0	0	0	0
Federal Grants	0	0	0	0	0
Oper & Maint Fund	0	0	0	0	29,522
Tax Levies	0	11,791	0	0	0
Maint Grants	0	0	0	0	0
Debt Service Fund					
Tax Levies	0	2,397	0	0	0
Transportation Fund	0	0	0	0	34,628
Municipal Ret Fund					
Tax Levies	0	54,915	0	0	0
Capital Projects Fund					
Bond Proceeds	0	0	0	0	0
Maint Grants	0	0	0	0	0
Working Cash Fund	0	0	0	0	118,598
Tort Liability Fund					
Tax Levies	0	26,026	0	0	0
Fire Prev & Safety Fund					
Tax Levies	0	13,675	0	0	0
	<u>\$ 0</u>	<u>\$ 118,840</u>	<u>\$ 61,705</u>	<u>\$ 0</u>	<u>\$ 676,705</u>
 Total all classifications				 <u>\$ 857,250</u>	

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note VII - Grants, Special Tax Levies and Other Revenue**

**A. State Grants**

Cash receipts from state grants and the related expenditures are included within the multiple funds. At June 30, 2021, expenditures disbursed exceeded revenues received, resulting in no reservation of fund balances.

**B. Federal Grants**

Cash receipts from federal grants and the related expenditures are included within the multiple funds. At June 30, 2021, expenditures disbursed exceeded revenues received, resulting in no reservation of fund balances.

**C. Special Education** Accounted for within the Education Fund

Reserved fund balance beginning of year	\$	0
Plus: Taxes and other receipts		1,719
Less: Expenditures (limited to amount of receipts)		(1,719)
Reserved fund balance end of year	\$	0

**D. Lease Levy** Accounted for within the Operation and Maintenance Fund

Reserved fund balance beginning of year	\$	7,493
Plus: Taxes and other receipts		4,298
Less: Expenditures		0
Reserved fund balance end of year	\$	11,791

**E. Facility Occupation Tax** Accounted for within the Capital Projects Fund

Reserved fund balance beginning of year	\$	0
Plus: Taxes and other receipts		0
Less: Expenditures		0
Reserved fund balance end of year	\$	0

**F. Municipal Retirement/Social Security**

	Municipal Retirement	Social Security/ Medicare	Total
Reserved fund balance beginning of year	\$ 42,947	\$ 18,547	\$ 61,494
Plus: Taxes and other receipts	10,786	10,786	21,572
Less: Expenditures	(9,494)	(18,657)	(28,151)
Reserved fund balance end of year	\$ 44,239	\$ 10,676	\$ 54,915

**G. Tort Immunity**

Reserved fund balance beginning of year	\$	15,079
Plus: Taxes and other receipts		82,582
Less: Expenditures		(71,635)
Reserved fund balance end of year	\$	26,026

**H. Fire Prevention and Safety**

Reserved fund balance beginning of year	\$	11,415
Plus: Taxes and other receipts		4,298
Less: Expenditures		(2,038)
Reserved fund balance end of year	\$	13,675

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note VIII - Property Taxes**

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2020 levy was passed by the Board on December 15, 2020. Property taxes attach as an enforceable lien on property on January 1 and are payable in two installments, usually July 1 and August 1. The District receives significant distributions of tax receipts approximately one month after these due dates. Tax receipts recorded in these financial statements are from the 2019 and prior levies. The following are the tax rate limits permitted by the Illinois School Code and by local referendum and the actual rates levied per \$ 100 of assessed valuation.

	Limit	TAX LEVY YEAR		
		2018	2019	2020
Assessed Valuation		\$ 7,836,412	\$ 8,372,858	\$ 9,673,918
Rate per \$100 Valuation:				
Educational	0.9200	0.9200	0.9200	0.8849
Special Education	0.0200	0.0200	0.0200	0.0193
Operation and Maintenance	0.2500	0.2500	0.2500	0.2411
Debt Service	As Needed	0.2508	0.2980	0.5197
Transportation	0.1200	0.1200	0.1200	0.1158
Municipal Retirement	As Needed	0.1279	0.1197	0.0286
Social Security	As Needed	0.2046	0.1197	0.0856
Tort Immunity	As Needed	0.9251	0.9608	0.8304
Working Cash	0.0500	0.0500	0.0500	0.0482
Fire Prevention and Safety	0.0500	0.0500	0.0500	0.0482
Facility Lease	0.0500	0.0497	0.0500	0.0500
		<u>2.9681</u>	<u>2.9582</u>	<u>2.8719</u>
Extension:				
Educational		\$ 72,095	\$ 77,030	\$ 85,608
Special Education		1,567	1,675	1,866
Operation and Maintenance		19,591	20,932	23,328
Debt Service		19,654	24,953	50,276
Transportation		9,404	10,048	11,198
Municipal Retirement		10,021	10,020	2,762
Social Security		16,035	10,020	8,285
Tort Immunity		72,497	80,446	80,333
Working Cash		3,918	4,186	4,667
Fire Prevention and Safety		3,918	4,186	4,667
Facility Lease		3,918	4,186	0
		<u>\$ 232,618</u>	<u>\$ 247,682</u>	<u>\$ 272,990</u>
Collections:				
Educational		\$ 75,598	\$ 79,078	
Special Education		1,548	1,719	
Operation and Maintenance		19,347	21,489	
Debt Service		19,429	25,616	
Transportation		9,286	10,315	
Municipal Retirement		9,940	10,286	
Social Security		15,845	10,286	
Tort Immunity		71,607	82,582	
Working Cash		3,869	4,298	
Fire Prevention and Safety		3,869	4,298	
Facility Lease		3,869	4,298	
Total Collections		<u>\$ 234,207</u>	<u>\$ 254,265</u>	
Percentage Collected		<u>100.68%</u>	<u>102.66%</u>	

(\*) Collections include mobile home, housing, interest, and other allocations in lieu of taxes.

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note IX - Retirement Plans and Post Retirement Benefit Plan**

The District participates in two retirements systems: The Teachers' Retirement System (TRS) and the Illinois Municipal Retirement Fund (IMRF). TRS is a cost-sharing multiple-employer defined benefit plan administered by the TRS Board of Trustees. IMRF is a multiple-employer public pension plan administered by the IMRF Board of Trustees. The Illinois Pension Code outlines the benefit provisions of both plans, and amendments to the plan can be made only by legislative action with the Governor's approval. The aggregate cash basis pension expense recognized by the District for the year ended June 30, 2021 was \$ 72,965.

**A. Illinois Teachers' Retirement System**

**Plan Description**

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <http://trsil.org/financial/cafrs/fy2020>; or by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888)678-3675, option 2.

**Benefits Provided**

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both began in 2019 and will be funded by bonds issued by the State of Illinois.

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note IX - Retirement Plans and Post Retirement Benefit Plan (continued)**

**A. Illinois Teachers' Retirement System (continued)**

**Contributions**

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2021, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

**On Behalf Contributions to TRS**

The State of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2021, State of Illinois contributions recognized by the employer were based on the State's proportionate share of the collective net pension liability (NPL) associated with the employer, and the employer recognized revenue and expenditures of \$ 465,530 in pension contributions from the State of Illinois.

**2.2 Formula Contributions**

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021, were \$ 2,980, and are deferred because they were paid after the June 30, 2020 measurement date.

**Federal and Special Trust Fund Contributions**

When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2021, the employer pension contribution was 10.41 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2021, salaries totaling \$ 1,185 were paid from federal and special trust funds that required employer contributions of \$ 123. These contributions are deferred because they were paid after the June 30, 2020 measurement date.

**Employer Retirement Cost Contributions**

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2021, the employer paid \$ 0 to TRS for employer contributions due on salary increases in excess of 6 percent, and \$ 0 for sick leave days granted in excess of the normal annual allotment.



**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note IX - Retirement Plans and Post Retirement Benefit Plan (continued)**

**A. Illinois Teachers' Retirement System (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2020, the employer liability for its proportionate share of the net pension liability (first amount shown below) reflects a reduction for State pension support provided to the employer. The State's support and total are for disclosure purposes only. The amount of the employer proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability associated with the employer follows below:

Employer's proportionate share of the net pension liability	\$	55,808
State's proportionate share of the net pension liability associated with the employer		4,371,151
Total	\$	<u>4,426,959</u>

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019, and rolled forward to June 30, 2020. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2020, relative to the contributions of all participating TRS employers and the State during that period. At June 30, 2020, the employer's proportion was .0000647307 percent, which was a decrease of .0000042688 from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the employer recognized pension expense of \$ 471,900 and revenue of \$ 471,900 for support provided by the State. At June 30, 2021, the employer's deferred outflows of resources and deferred inflows of resources were composed of the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 541	\$ 15
Net difference between projected and actual earnings on pension plan investments	1,666	0
Changes of assumptions	229	586
Changes in proportion and differences between employer contributions and proportionate share of contributions	16,098	68,197
Employer contributions subsequent to the measurement date	0	0
Total	<u>\$ 18,534</u>	<u>\$ 68,798</u>

The \$ 50,264 net amount of deferred inflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2022. Other amounts of deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

Year Ended June 30,		Deferred Outflows of Resources	Deferred Inflows of Resources
2022		\$ 0	\$ 45,564
2023		0	4,595
2024		0	(809)
2025		0	650
2026		0	264
Total		<u>\$ 0</u>	<u>\$ 50,264</u>

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note IX - Retirement Plans and Post Retirement Benefit Plan (continued)**

**A. Illinois Teachers' Retirement System (continued)**

**Actuarial Assumptions**

The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

In the June 30, 2020 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates are based on a fully generational basis using projection table MP-2017. In the June 30, 2019 actuarial valuation, mortality rates were also based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully generational basis using projection table MP-2014.

The long-term (20 year) expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US equities large cap	16.50%	6.10%
US equities small/mid cap	2.30%	7.20%
International equities developed	12.20%	7.00%
Emerging markets equities	3.00%	9.40%
US bonds core	7.00%	2.20%
US bonds high yield	2.50%	4.10%
International debt developed	3.10%	1.50%
Emerging international debt	3.20%	4.50%
Real estate	16.00%	5.70%
Private debt	5.20%	6.30%
Hedge Funds	10.00%	4.30%
Private Equity	15.00%	10.50%
Infrastructure	4.00%	6.20%
<b>Total</b>	<u><u>100.00%</u></u>	

**Discount Rate**

At June 30, 2020, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2019 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and State contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2020 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note IX - Retirement Plans and Post Retirement Benefit Plan (continued)**

**A. Illinois Teachers' Retirement System (concluded)**

**Actuarial Assumptions (concluded)**

**Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Employer's proportionate share of the net pension liability	\$ 67,740	\$ 55,808	\$ 45,984

**TRS Fiduciary Net Position**

Detailed information about the TRS's fiduciary net position as of June 30, 2020 is available in the separately issued TRS Comprehensive Annual Financial Report.

**B. Teacher Health Insurance Security Fund**

The employer participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make contributions to the THIS fund. The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

**On Behalf Contributions to THIS Fund**

The state of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to match contributions to the THIS Fund from active members which were 1.24 percent of pay during the year ended June 30, 2021. State of Illinois contributions were \$ 6,370, and the employer recognized revenue and expenditures of this amount during the year.

**Employer Contributions to THIS Fund**

The employer also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.92 percent during the year ended June 30, 2021. For the year ended June 30, 2021, the employer paid \$ 4,726 to the THIS Fund, which was 100 percent of the required contribution.

**Further Information on the THIS Fund**

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General (<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>). The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note IX - Retirement Plans and Post Retirement Benefit Plan (continued)**

**C. Illinois Municipal Retirement System**

**Plan Description**

The employer's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of: 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

**Employees Covered by Benefit Terms**

At December 31, 2020, the following employees were covered by the benefit terms:

Retirees and Beneficiaries currently receiving benefits	17
Inactive plan members entitled to, but not yet receiving benefits	16
Active plan members	9
Total	42

**Cypress School District #64  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
June 30, 2021**

**Note IX - Retirement Plans and Post Retirement Benefit Plan (continued)**

**C. Illinois Municipal Retirement System (continued)**

**Contributions**

As set by statute, employer regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual required contribution rate for calendar year 2020 was 6.65 percent. The employer's annual required contribution rate for calendar year 2021 is 7.57 percent. For the year ended June 30, 2021, the employer contributed \$ 12,610 to the plan. The employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental benefits rate is set by statute.

**Net Pension Liability**

The employer's net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**Actuarial Assumptions**

The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value of Assets
Inflation Rate	2.25%
Salary Increases	2.89% to 13.75% including inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For Non-Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used.  For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.  For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

**Other Information:**

Notes There were no benefit changes during the year.

A detailed description of the actuarial assumptions and methods can be found in the December 31, 2020 Illinois Municipal Retirement Fund annual actuarial valuation report.

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note IX - Retirement Plans and Post Retirement Benefit Plan (continued)**

**C. Illinois Municipal Retirement System (continued)**

**Actuarial Assumptions (concluded)**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	37.00%	5.00%
International Equity	18.00%	6.00%
Fixed Income	28.00%	1.30%
Real Estate	9.00%	6.20%
Alternate Investments	7.00%	2.85-6.95%
Private Equity		
Hedge Funds		
Commodities		
Cash Equivalents	1.00%	0.70%
<b>Total</b>	<u>100.00%</u>	

**Single Discount Rate**

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2020. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note IX - Retirement Plans and Post Retirement Benefit Plan (continued)**

**C. Illinois Municipal Retirement System (continued)**

**Changes in the Net Pension Liability**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
Balances at December 31, 2019	\$ 1,205,805	\$ 1,239,010	\$ (33,205)
Changes for the year:			
Service Cost	18,227		18,227
Interest on the Total Pension Liability	85,643		85,643
Changes of Benefit Terms	0		0
Difference Between Expected and Actual Experience of Total Pension Liability	5,166		5,166
Changes of Assumptions	(19,910)		(19,910)
Contributions - Employer		11,578	(11,578)
Contributions - Employee		7,835	(7,835)
Net Investment Income		171,449	(171,449)
Benefit Payments, including Refunds of Employee Contributions	(67,274)	(67,274)	0
Other (Net Transfer)	0	17,078	(17,078)
Net Changes	<u>21,852</u>	<u>140,666</u>	<u>(118,814)</u>
Balances at December 31, 2020	<u>\$ 1,227,657</u>	<u>\$ 1,379,676</u>	<u>\$ (152,019)</u>

**Sensitivity of Net Pension Liability(Asset) to the Single Discount Rate Assumption**

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	\$ 4,319	\$ (152,019)	\$ (275,190)

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2020, the employer's pension plan income was \$ 30,605. At December 31, 2020, the employer's deferred outflows of resources and deferred inflows of resources were composed of the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Amounts to be Recognized in Future Periods		
Differences between expected and actual experience	\$ 2,407	\$ 0
Changes of assumptions	0	9,278
Net difference between projected and actual earnings on pension plan investments	56,162	156,818
Pension contributions subsequent to the measurement date	0	0
Total Deferred Amounts Related to Pensions	<u>\$ 58,569</u>	<u>\$ 166,096</u>

**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**June 30, 2021**

**Note IX - Retirement Plans and Post Retirement Benefit Plan (concluded)**

**C. Illinois Municipal Retirement System (concluded)**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (concluded)**

Amounts of deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ended December 31,	Deferred Outflows of Resources	Deferred Inflows of Resources
2020	\$ 0	\$ 39,044
2021	0	11,925
2022	0	40,009
2023	0	16,549
2024	0	0
Thereafter	0	0
Total	\$ 0	\$ 107,527

**D. Social Security Benefits**

Employees not qualifying for coverage under the Illinois Teachers Retirement System or Illinois Municipal Retirement Fund are considered "non-participating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under the Social Security Act. The District paid \$ 12,091, in required contributions for the current fiscal year.

**Note X - Self-Insurance**

The District has elected to become self insured for unemployment insurance. The District is therefore liable to the State for any payments made to former employees claiming benefits. During the fiscal year ended June 30, 2021 the District incurred unemployment costs of \$ 2,169.

**Note XI - Risk Management**

Significant losses are covered by commercial insurance for all major categories: liability, property, and workers' compensation. During the year ended June 30, 2021, there were no significant reductions in coverage. Also there have been no settlement amounts which have exceeded insurance coverage in the past three fiscal years.

The District participates in the Illinois School District Agency insurance pool sponsored by the IASB for property and casualty coverages. The pool provides coverage to more than 175 school districts across Illinois. Members of the pool are self insured for claim amounts exceeding contributions. Members are responsible for any excess costs above contributions for up to 88 months after their coverage begins. From the District's inception as a member through the year ended June 30, 2021, the District has not incurred any additional premiums for excess costs.

The District's insurance premiums for workers compensation coverage is adjusted annually by audit, and adjusted based on the actual level of wages paid during the period of coverage. These premium adjustments are recorded in the year when paid or received. During the year ended June 30, 2021, the total audit adjustment, based on actual experience was \$ (1,496).



**Cypress School District #64**  
**NOTES TO FINANCIAL STATEMENTS - CONCLUDED**  
**June 30, 2021**

**Note XII - Disbursements in Excess of Budget**

Actual expenditures exceeded budget amounts in the following funds:

	Actual	Budget	Difference
Education Fund	\$ 945,681	\$ 924,079	\$ 21,602
Debt Service Fund	25,905	21,500	4,405
Transportation Fund	143,228	122,242	20,986
Municipal Retirement/Social Security Fund	28,151	27,377	774
Tort Fund	73,131	70,800	2,331
Fire Prevention and Safety Fund	2,038	0	2,038

**Note XIII - Commitments and Contingencies**

**A. Litigation**

The District's management and legal counsel assert that there are no outstanding claims or litigation as of the report date that would be material in relation to the financial statements.

**B. Federal and State Grants**

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required.

In the opinion of the District, there are no significant contingent liabilities relating to the compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

**C. Contractual Commitment**

The District's contract for the salaries of certified teachers is paid over a twelve month pay schedule and are recorded as expenditures when paid. At June 30, 2021, the amount of unpaid salaries under the contract for services performed during the year ended June 30, 2021 were \$ \$ 61,705.

**Note XIV - Subsequent Events**

The District has evaluated the effect of subsequent events through the date of this report, which is the date the financial statements were available to be issued. No subsequent events were identified that are essential to the understanding of these financial statements.

A	B	C	D	E	F	
	<b>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION</b> <b>Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)</b>					
1	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2022 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
2	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
3						
4	- If the FY2022 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
5	- If the Annual Financial Report requires a deficit reduction plan even though the FY2022 budget does not, a completed deficit reduction plan is still required.					
6	<b>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only</b> <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	976,798	55,744	47,990	4,298	1,084,830
9	Direct Expenditures	937,009	117,538	143,228		1,197,775
10	Difference	39,789	(61,794)	(95,238)	4,298	(112,945)
11	Fund Balance - June 30, 2021	555,662	41,313	34,628	118,598	750,201
12						
13						
14						
15	<b>Unbalanced - however, a deficit reduction plan is not required at this time.</b>					

**Cypress School District #64**  
**SCHEDULE OF FINDINGS AND RESPONSES**  
**June 30, 2021**

**Finding 2021-01 (Repeat)**

Criteria

Segregation of duties

Condition

There is no segregation of duties over cash receipts and disbursements, receiving and purchasing, recording of transactions and reconciliation of bank accounts. The District employs too few individuals to segregate the above mentioned functions.

Effect

Recording and reporting errors could occur and not be detected in a timely manner.

Cause

The costs versus the benefit of hiring additional staff is a cost constraint for the District.

Recommendation

Although the District staffing may not permit the adequate segregation of duties due to cost constraints, Management should consider implementing additional oversight responsibilities performed by a member or members of the Board to mitigate these risks.

Management Response

Management is aware of the condition, and will consider implementing additional oversight.

**Finding 2021-02 (Repeat)**

Criteria

The District is subject to compliance with the Illinois Compiled Statutes applicable to school districts. 105 ILCS 5/10-17 stipulates that the Annual Statement of Affairs must be completed, published, and filed within a prescribed time.

Condition

The District did not timely file the Annual Statement of Affairs.

Effect

Required information provided untimely to the public.

Cause

Oversight.

Recommendation

The District should develop a comprehensive checklist of filing due dates for required reports.

Management Response

Management agrees with this finding.