

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**Operating Fund**  
**March 2020**

Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2020 Budget
<b>INCOME</b>							
14,030.00	51,660.00	(37,630.00)	Regular Assessments	137,150.00	129,150.00	8,000.00	206,640.00
7.20	2.92	4.28	Interest Inc - Operating Fund	15.16	8.75	6.41	35.00
261.67	125.00	136.67	Interest Inc - Repl. Res. Fund	852.34	375.00	477.34	1,500.00
		0.00	Swim School			0.00	13,000.00
		0.00	Clubhouse Rental Inc			0.00	
		0.00	Social Events			0.00	
		0.00	Late Charges			0.00	20.00
		0.00	Guest Passes			0.00	1,100.00
480.00	90.00	390.00	Bee Ads	600.00	270.00	330.00	1,080.00
<b>\$ 14,778.87</b>	<b>\$ 51,877.92</b>	<b>-\$ 37,099.05</b>	<b>Total Income</b>	<b>\$ 138,617.50</b>	<b>\$ 129,803.75</b>	<b>\$ 8,813.75</b>	<b>\$ 223,375.00</b>
<b>\$ 14,778.87</b>	<b>\$ 51,877.92</b>	<b>-\$ 37,099.05</b>	<b>Gross Profit</b>	<b>\$ 138,617.50</b>	<b>\$ 129,803.75</b>	<b>\$ 8,813.75</b>	<b>\$ 223,375.00</b>
<b>EXPENSES</b>							
270.00	540.00	270.00	Landscape-Contract	1,350.00	1,620.00	270.00	6,480.00
		0.00	Lifeguards	0.00		0.00	52,000.00
425.00	425.00	0.00	Newsletter Editor	1,275.00	1,275.00	0.00	5,100.00
		0.00	Payroll Taxes	0.00		0.00	5,200.00
300.00	300.00	0.00	Secretary	900.00	900.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	3,000.00	3,000.00	0.00	12,000.00
216.16	300.00	83.84	Payment Processing Fees	1,796.80	750.00	(1,046.80)	1,200.00
	216.67	216.67	Payroll Service	555.50	650.00	94.50	2,600.00
	45.00	45.00	Pest Control	134.34	135.00	0.66	540.00
1,325.57	1,408.33	82.76	Pool & Spa	2,640.77	4,225.00	1,584.23	16,900.00
	541.67	541.67	Common Area - Maintenance	0.00	1,625.00	1,625.00	6,500.00
	25.00	25.00	Wristbands	0.00	75.00	75.00	300.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	250.00	250.00	1,000.00
28.65	300.00	271.35	Gas	86.88	900.00	813.12	3,600.00
782.71	1,083.33	300.62	Electricity	2,388.32	3,250.00	861.68	13,000.00
31.18	108.33	77.15	Refuse	301.87	325.00	23.13	1,300.00
85.51	90.00	4.49	Telephone & Pager	261.89	270.00	8.11	1,080.00
192.26	1,000.00	807.74	Water	382.64	3,000.00	2,617.36	12,000.00
	0.00	0.00	Streets, Drives & Concrete	0.00	0.00	0.00	0.00
	83.33	83.33	Pools, Spas, & Lake Facilities	0.00	250.00	250.00	1,000.00
	0.00	0.00	Clubhouse Facilities	0.00	0.00	0.00	0.00
	100.00	100.00	Audit & Tax Preparation	0.00	300.00	300.00	1,200.00
154.00	208.33	54.33	Mailings, Postage & Copies	579.48	625.00	45.52	2,500.00
	400.00	400.00	Newsletter Postage/ Printing	636.92	1,200.00	563.08	4,800.00
	125.00	125.00	Meeting Expenses/Social Functi	920.84	375.00	(545.84)	1,500.00
	83.33	83.33	Collection Expenses	0.00	250.00	250.00	1,000.00
1,164.25	1,166.67	2.42	Insurance Expenses	3,492.75	3,500.00	7.25	14,000.00
250.17	333.33	83.16	D & O Ins. Expenses	750.51	1,000.00	249.49	4,000.00
1,286.75	291.67	(995.08)	Insurance Exp - W/C	2,573.50	875.00	(1,698.50)	3,500.00
140.41	191.67	51.26	Office Supplies	708.11	575.00	(133.11)	2,300.00
	20.83	20.83	Postage	0.00	62.50	62.50	250.00

**Fiesta Gardens Homes Association Inc.  
Income & Expense Statement  
Operating Fund  
March 2020**

Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2020 Budget
	20.83	20.83	Civic Expenses	100.00	62.50	(37.50)	250.00
	41.67	41.67	Web Site		125.00	125.00	500.00
	166.67	166.67	Professional Services		500.00	500.00	2,000.00
	83.33	83.33	Permits & License		250.00	250.00	1,000.00
	666.67	666.67	Taxes - Property		2,000.00	2,000.00	8,000.00
	20.83	20.83	Inc Taxes- Operating Fund		62.50	62.50	250.00
<b>\$</b>	<b>7,652.62</b>	<b>\$</b>	<b>11,470.83</b>	<b>\$</b>	<b>3,818.21</b>		
<b>\$</b>	<b>7,126.25</b>	<b>\$</b>	<b>40,407.08</b>	<b>\$</b>	<b>33,280.83</b>		
			Total Expenses	<b>\$ 24,836.12</b>	<b>\$ 34,262.50</b>	<b>\$ 9,426.38</b>	<b>\$ 192,460.00</b>
			Net Income	<b>\$ 113,781.38</b>	<b>\$ 95,541.25</b>	<b>\$ 18,240.13</b>	<b>\$ 30,925.00</b>

**Fiesta Gardens Homes Association Inc.  
Income & Expense Statement  
Cabana Rebuild  
March 2020**

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	Budget
<b>INCOME</b>							
38,600.00	108,333.33	(69,733.33)	Special Assessments	823,500.00	758,333.33	65,166.67	1,300,000.00
<b>\$</b>	<b>38,600.00</b>	<b>\$</b>	<b>108,333.33</b>	<b>\$</b>	<b>69,733.33</b>		<b>\$ 1,300,000.00</b>
<b>\$</b>	<b>38,600.00</b>	<b>\$</b>	<b>108,333.33</b>	<b>\$</b>	<b>69,733.33</b>		<b>\$ 1,300,000.00</b>
			Total Income	<b>\$ 823,500.00</b>	<b>\$ 758,333.33</b>	<b>\$ 65,166.67</b>	<b>\$ 1,300,000.00</b>
			Gross Profit	<b>\$ 823,500.00</b>	<b>\$ 758,333.33</b>	<b>\$ 65,166.67</b>	<b>\$ 1,300,000.00</b>
<b>EXPENSES</b>							
		0.00	Cabana Rebuild - Contract	37,000.00	95,000.00	58,000.00	950,000.00
		0.00	Construction Reserve		20,000.00	20,000.00	200,000.00
		0.00	Consulting		5,000.00	5,000.00	50,000.00
		0.00	Permits and Fees		4,000.00	4,000.00	40,000.00
594.72	6,000.00	5,405.28	Payment Processing Fees	9,661.86	36,000.00	26,338.14	60,000.00
<b>\$</b>	<b>594.72</b>	<b>\$</b>	<b>6,000.00</b>	<b>\$</b>	<b>5,405.28</b>		
<b>\$</b>	<b>38,005.28</b>	<b>\$</b>	<b>102,333.33</b>	<b>\$</b>	<b>64,328.05</b>		
			Total Expenses	<b>\$ 46,661.86</b>	<b>\$ 160,000.00</b>	<b>\$ 113,338.14</b>	<b>\$ 1,300,000.00</b>
			Net Income	<b>\$ 776,838.14</b>	<b>\$ 598,333.33</b>	<b>\$ 178,504.81</b>	<b>\$ 0.00</b>

**Fiesta Gardens Homes Association Inc.**  
**Balance Sheet**  
As of March 31, 2020

<b>ASSETS</b>	
Cash - Operating Fund	\$ 153,794.53
Cash - Reserve Fund	\$ 295,098.07
Cash - Cabana Rebuild	\$ 786,500.00
Old Accounts Receivable	\$ 129,562.00
2020 Dues Receivable	\$ 69,500.00
Special Assessment Receivable	\$ 343,200.00
Other Current Assets	\$ 7,160.00
Cabana Rebuild	\$ 37,000.00
<b>TOTAL ASSETS</b>	<b>\$ 1,821,814.60</b>

<b>LIABILITIES AND FUND BALANCE</b>	
<b>Liabilities</b>	
Accounts Payable	1,144.01
Accrued Expenses	1,750.00
Prepaid Assessments	1,323.10
<b>Total Liabilities</b>	<b>\$ 4,217.11</b>
Fund Balance	1,501,672.31
Current Year Net Income/Loss	315,925.18
<b>Total Fund Balance</b>	<b>\$ 1,817,597.49</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,821,814.60</b>