Sedgwick County Appraiser's Office

271 W 3rd St N, Ste 501~ Wichita, KS 67202-1223 ~ <u>www.sedgwickcounty.org</u> TEL: 316-660-5443 FAX: 316-660-5479

TEL. 310-000-3443 FAX. 310-000-

Mark Clark, AAS, RMA County Appraiser



COLBERT CRAIG LEE ESTATE 9637 N HYDRAULIC VALLEY CENTER KS 67147-8460

Mailing Date: 03/01/2025

Appeal Filing Deadline: March 31, 2025

2025 ANNUAL NOTICE OF VALUE THIS IS NOT A TAX BILL

AIN 087025210410000300

TAG: 6104

PIN 00553129 QuickRefID R938 Property Address: 9637 N HYDRAULIC AVE

Legal Description: SE1/4 NE1/4 SE1/4 EXC E 50 FT RD SEC 21-

25-1E

LBCS: Single family residence (detached)

THE APPRAISAL OF YOUR PROPERTY HAS BEEN COMPLETED AS REQUIRED BY KANSAS LAW (K.S.A. 79-1476).

This is your official notification of the Appraiser's estimate of value for the property identified above.

| 2025 | | | | | |
|----------------|-----------|----------|--|--|--|
| Classification | Appraised | Assessed | | | |
| R | \$530,360 | \$60,991 | | | |
| | | | | | |
| Total | \$530.360 | \$60.991 | | | |

2025

| 2024 | | | | | |
|----------------|-----------|----------|--|--|--|
| Classification | Appraised | Assessed | | | |
| R | \$530,360 | \$60,992 | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | \$530,360 | \$60,992 | | | |

| | Historical Property Values | | | | | |
|------|----------------------------|----------|--|------|-----------|----------|
| | Appraised | Assessed | | | Appraised | Assessed |
| 2023 | \$430,100 | \$49,462 | | 2022 | \$430,100 | \$49,462 |

THE APPRAISED VALUE LISTED ABOVE HAS BEEN MULTIPLIED BY THE ASSESSMENT PERCENTAGE LISTED BELOW FOR EACH CLASS TO OBTAIN THE ASSESSED VALUE.

| Assessment Rates | | | | | | |
|------------------|--|-------|--|-------|----------------------------------|------|
| Class | Description | Rate | | Class | Description | Rate |
| A | Improvements on Land Devoted to Agricultural Use | 25% | | C | Commercial or Industrial | 25% |
| E | Exempt Property | 0% | | Α | Land Devoted to Agricultural Use | 30% |
| F | Residences on Farm Home sites | 11.5% | | N | Not for Profit Organizations | 12% |
| | Residential Use including Apartments and | 11.5% | | 0 | Other | 30% |
| K | Condominiums | 11.5% | | V | Vacant Lots | 12% |

IMPORTANT

Kansas law provides for informal meetings between property owners and the County Appraiser's Office to review the appraised value and ensure that all information on file is correct. A valuation appeal is not a complaint about higher taxes. It is an effort to reconcile your property to its fair market value. The tax impact (change in your taxes) cannot be determined until the levies are set by the various taxing jurisdictions later in the year. Please be aware that even though the assessed value of your property may have increased, you may not necessarily experience a similar increase in your real estate taxes. It depends on whether the mill levy adopted by the taxing authorities: (1) remains the same, (2) is decreased, or (3) is increased.

OPTION TO APPEAL VALUE OR CLASSIFICATION

(Please read all the information below BEFORE deciding if you want to appeal.)

If you decide to appeal, this entire form must be signed and returned to the Sedgwick County Appraiser's Office, 271 W 3rd St N, STE 501 ~ Wichita, KS 67202-1223, or request an appeal on-line at https://www.sedgwickcounty.org/appraiser/appeals by the appeal filing deadline listed on the front.

Printed Name: Signature of: ___ Owner ___ Representative/Agent Daytime Phone Number: ____ Email Address: Signature: An appeal meeting will be scheduled for parcel: 087025210410000300 / 00553129 / R938 Please check reason(s) for appeal: Please check type of meeting: ____ Property characteristics incorrect Value is over market value Request a meeting by phone Value is unequal compared with other Classification is incorrect properties Land description is incorrect ___ Recent sale of property Recent appraisal of property ___ Damage to improvements Other _____

STARTING AN APPEAL

Owner's opinion of value \$ ______

If you wish to appeal the value or classification of this property, **this entire form** must be signed and returned to the Sedgwick County Appraiser's Office within 30 days from the mailing date of the notice. All informal meetings must be completed by **May 14**. Note: If the property owner is going to be represented by someone else at the informal meeting, the property owner **must complete and file a "Declaration of Representation" form** with the Appraiser's Office at time of appeal request. At least 10 days prior to the meeting, the Appraiser's Office will mail you a confirmation of the meeting. You will receive a decision from your informal meeting by **May 20**.

If you do not appeal within 30 days, you can still protest the value or classification of your property when you pay your taxes, or by January 31 if your taxes are paid out of an escrow account by a tax service. By law, you cannot have an equalization appeal and a payment-under-protest appeal for the same property in the same tax year.

During the informal meeting, the appraiser will explain how the value was determined. During or before the meeting, you should also review information the Appraiser's Office has on properties comparable to your own and sales of comparable properties. The burden of proof for real property valuation is the duty of the County Appraiser's Office. However, supplying the appraiser with supporting documentation to validate your opinion of value for the property under appeal is recommended.

Please remember that the County Appraiser is required by law to value property in a uniform and equal manner and should not be considered an adversary. An increase in value does not necessarily result in an increase in taxes. The revenue needed for local services is set during budget hearings held in August. Increases or decreases in property values do not change the amount of tax dollars needed for local services.

A Guide to the Appeal Process in Kansas is available at your County Appraiser's Office, or website.

IF YOU HAVE QUESTIONS PLEASE CALL THE SEDGWICK COUNTY APPRAISER'S OFFICE AT (316) 660-5443

WEB PAGE ADDRESS www.sedgwickcounty.org/appraiser