

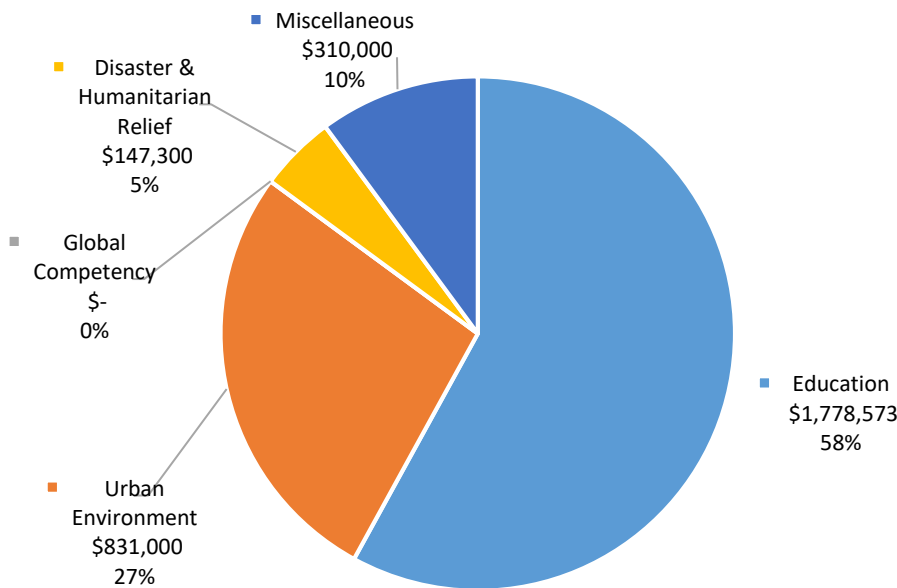
C. E. and S. Foundation, Inc.

2017 Annual Report

Who We Are

The C.E. and S. Foundation, Inc. was formed in 1984 as a private, non-operating family foundation. The history of the Foundation is rooted in the interest in supporting projects and initiatives that improve identifiable people's lives. Currently, the Foundation identifies, funds, and nurtures projects and organizations in the fields of Education, the Urban Environment, Global Competency, and Disaster/Humanitarian Relief. The Foundation is also dedicated to fostering philanthropic spirit and organization effectiveness through service to the field. Located in Louisville, Kentucky, the Foundation is managed by an Executive Director, an Investment Committee, and a Grants Committee and has assets in the range of \$74 million. Over the past ten years, the Foundation has made more than \$63 million in grant awards.

Grants Committee Distribution: FY 2017



2017 Funding Areas

In 2017 the C.E. and S. Foundation granted more than \$4.5MM to non-profit organizations. Most of the grants were made to organizations in the greater Louisville region.

Many of these grants contribute to the Foundation's strategic goal of catalyzing measurable improvements in educational outcomes within the cradle-to-career ecosystem in Louisville, Kentucky. Over

the course of 2017, the Foundation's third year of implementing its education strategy, the Grants Committee approved nearly \$1.8MM (58 percent of its budget) for education-related investments. This closely mirrored 2015 and 2016 grantmaking when the Grants Committee approved 62 percent of its budget for investments in education and signaled a decisive shift in strategy from the prior year when 44 percent of the approved grants were aligned with the then less-defined education program area.

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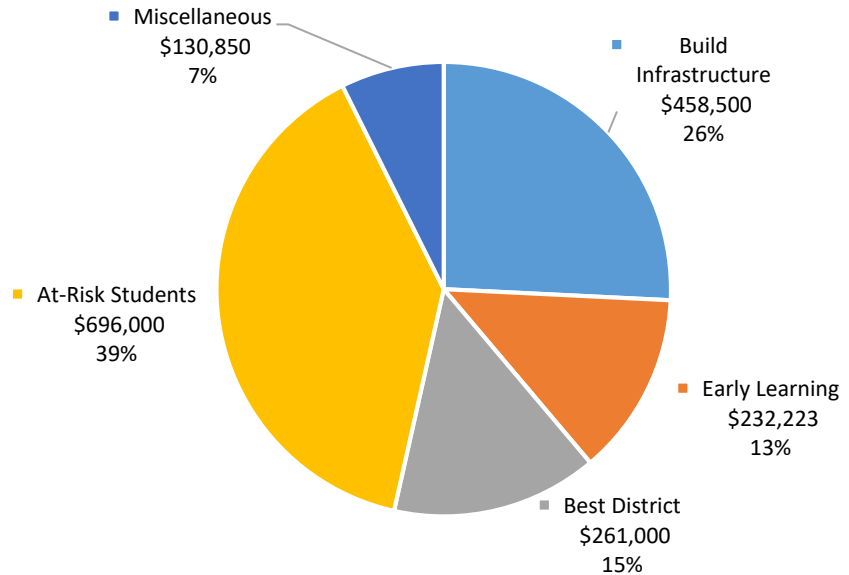
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2017 Education Funding:

The C.E. and S. Foundation's education grantmaking strategy includes four distinct focus areas:

- Build infrastructure to galvanize stakeholders, spur action, and measure progress;
- Prepare students for success from the start;
- Create conditions for schools to be effective and for JCPS to be the best urban district;
- Support at-risk students to college/career readiness and completion.

Grants Committee - Education Distribution:
FY 2017



The Grants Committee funding decisions in 2017 supported all four of the education focus areas. With the Education Grantmaking Strategy continuing to gain momentum based on successful investments in 2015 and 2016, staff looked to develop a more robust portfolio of grants with new partners and to explore new approaches to improving education outcomes. In 2017, the Foundation approved 25 education-related payments, totaling \$1,778,573. Of these, 19 were newly originated grants. Since launching its Education Grantmaking Architecture two years ago, the Grants Committee has approved 76 education grants totaling more than \$5.8MM. Through these grants, the Foundation is creating a network of carefully selected partners that staff believes will be instrumental in the long-term work of catalyzing measurable improvement in education outcomes for Louisville youth.

In addition to increasing the impact and effectiveness of the Foundation's investments in the education grantmaking strategy, staff continued to evaluate prospective and current partnerships through an equity lens, considering projects that employ innovative approaches to addressing the equity gap for at-risk students in our community. Working with a long-time partner, Boys and Girls Clubs of Kentuckiana (BGCK), in 2017 the Foundation contributed both funding and strategic counsel to assist BGCK in expanding its services beyond the traditional standalone club-based model to pilot a new model with Jefferson County Public Schools (JCPS) at two middle schools to serve more at-risk students.

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The Foundation also helped launch a partnership between Jefferson Community and Technical College (JCTC) and 15,000 Degrees to focus on the retention and success of African American students at JCTC. With staff's leadership, this project attracted the interest and support of a national funder.

In 2017, staff reviewed the initial impact of the Education Grantmaking Strategy on the Foundation's grants to support out-of-school time programs. The brief report detailed the total number of students served and geographic coverage of Foundation investments in both the out-of-school time (OST) programming area and the early care and education area. This serves as an important step in the Foundation's work to develop new ways to gather and analyze evidence of the impact of its grantmaking. As a result of this analysis, staff learned that between the years 2015-2017 the Foundation expanded its geographic coverage to support more than 8,000 at-risk students, and increased the number of supported initiatives and financial investments in these two focus areas.

Acknowledging that some of the most important contributions of philanthropy come through resources other than financial, the Foundation staff continues to bring thought leadership and program leadership to education initiatives in Louisville. After several years of exploration and development, 2017 was an important year in the community's efforts to develop a "Promise Scholarship Program". Many community partners are working with the Weiss Institute to build what is now known as the Louisville Promise initiative. Staff played an instrumental role as leaders of, and contributors to, the foundational work to define and develop the initiative. These investments of human resources and intellectual capital complement the Foundation's financial investments to support community asset mapping and engagement of the Weiss Institute as a consultant. The range of C.E. and S. investments in the Louisville Promise initiative has greatly informed and supported the overall strategy and progress of this work.

Examples of education funding granted in 2017:

With each grant awarded, the Foundation is committed to working with its partners to track progress in a meaningful way to inform future grantmaking and to identify and nurture best practices that will measurably improve education outcomes.

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Build Infrastructure

55,000 Degrees –
Accelerating Progress -
\$150,000

Louisville Promise Initiative –
Weiss Institute Contract -
\$250,000

Prichard Committee –
Kentucky Leads the Nation in
Education Excellence with
Equity - \$35,000

Early Learning

Metro United Way/IFF –
Early Care and Education
Needs Assessment and
Financial Modeling - \$80,000

Community Coordinated
Childcare – Ready for K
Through Play Communities
of Practice - \$27,223

National Center for Families
Learning (NCFL) and
Louisville Urban League –
Family Learning Expansion in
West Louisville - \$50,000

Best Urban District

JCPEF – Community Data
Liaison - \$62,500

Teach Kentucky – Teach
Kentucky 2.0 - The Next Step
for Growth and Sustainability
- \$60,000

At-Risk Students

Boys and Girls Clubs of
Kentuckiana – Middle School
Site-Based Club Expansion -
\$125,600

15,000 Degrees/JCTC – Rise
Together Partnership -
\$117,000

JCPEF – JCPS Project REACH
(Realizing Effort and
Commitment towards Hope)
- \$70,400

Disaster/Humanitarian Relief and Urban Environment

The C.E. and S. Foundation continues to invest in two historically meaningful areas of focus: Disaster/Humanitarian Relief and Urban Environment. Examples of 2017 grantmaking in these areas include:

Urban Environment

The Center for Women and Families
– Capital Campaign - \$50,000

Louisville Public Media – Center for
Investigative Reporting - \$200,000

Metro United Way – 2017 Campaign
- \$225,000

Disaster/Humanitarian Relief

American Red Cross Louisville Area
Chapter – Hurricane Harvey Relief
Efforts - \$25,000

CARE, Doctors Without Borders –
Yemen Relief Efforts - \$50,000

WaterStep – Hurricane Maria Relief
in Puerto Rico - \$45,000

Looking Ahead

After three full years of focusing on the Foundation’s Education Grantmaking Strategy, C.E. and S. staff is beginning to benefit from insights gleaned over multi-year investments and results. It is the intent of the C.E. and S. Foundation to expand and strengthen its education investments in the community, while also continuing to define and support efforts in the Urban Environment, Global Competency, and Disaster/Humanitarian Relief areas.