

Fiscal Year Start Year End Year
 2023 - **2023**

Authority Budget of:
Warren County - Pequest River Utilities Authority

State Filing Year **2023**

For the Period: *January 1, 2023* to *December 31, 2023*

www.prmua.com
Authority Web Address



Division of Local Government Services

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

2023

Warren County - Pequest River Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2023 PREPARER'S CERTIFICATION

Warren County - Pequest River Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	kfrancisco@co.warren.nj.us
Name:	Kim Francisco
Title:	Chief Financial Officer
Address:	199 Foul Rift Road PO Box 159
Phone Number:	908-475-6540
Fax Number:	908-475-6554
E-mail Address:	kfrancisco@co.warren.nj.us

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.prmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Laurel Napolitani
Title of Officer Certifying Compliance: Chairwoman
Signature: Inopolitani@comcast.net

2023 APPROVAL CERTIFICATION

Warren County - Pequest River Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Warren County - Pequest River Utilities Authority, at an open public meeting held pursuant to N.J.A.C. on October 18, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	echadchamberlain@yahoo.com
Name:	E. Chad Chamberlain
Title:	Secretary
Address:	199 Foul Rift Road PO Box 159
Phone Number:	908-475-5412
Fax Number:	908-475-5873
E-mail Address:	echadchamberlain@yahoo.com

2023 AUTHORITY BUDGET RESOLUTION

Warren County - Pequest River Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget for Warren County - Pequest River Utilities Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the Warren County - Pequest River Utilities Authority at its open public meeting of October 18, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,417,570.00, Total Appropriations including any Accumulated Deficit, if any, of \$2,608,304.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$190,734.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$135,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$135,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Warren County - Pequest River Utilities Authority, at an open put meeting held on October 18, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Warren County - Pequest River Utilities Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023, is hereby

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Warren County - Pequest River Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 20, 2022.

echadchamberlain@yahoo.com

(Secretary's Signature)

10/18/2022

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Angelo Accetturo				X
E. Chad Chamberlain	X			
William Godfrey	X			
Donald Niece	X			
Gerald Norton	X			
Everdina O'Connor	X			
Joseph Roth	X			
Laurel Napolitani	X			
vacant				

2023 ADOPTION CERTIFICATION

Warren County - Pequest River Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Warren County - Pequest River Utilities Authority, pursuant to on December 20, 2022.

Officer's Signature:	echadchamberlain@yahoo.com		
Name:	E. Chad Chamberlain		
Title:	Secretary		
Address:	199 Foul Rift Road PO Box 159		
Phone Number:	908-475-5412	Fax:	908-475-5873
E-mail address:	echadchamberlain@yahoo.com		

2023 ADOPTED BUDGET RESOLUTION

Warren County - Pequest River Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Warren County - Pequest River Utilities Authority for the fiscal beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Warren County - Pequest River Utilities Authority at its open public meeting of December 20, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$2,417,570.00, Total Appropriations, including any Accumulated Deficit, if any, of \$2,608,304.00, and Total Unrestricted Net Position utilized of \$190,734.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$135,000.00 and Total Unrestricted Net Position Utilized of \$135,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Warren County - Pequest River Utilities Authority at an open pu meeting held on December 20, 2022 that the Annual Budget and Capital Budget/Program of the Warren County - Pequest River Utilities for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

 echadchamberlain@yahoo.com
 (Secretary's Signature)

 December 20, 2022
 (Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Angelo Accetturo	X			
E. Chad Chamberlain	X			
William Godfrey	X			
Donald Niece	X			
Gerald Norton	X			
Everdina O'Connor	X			
Joseph Roth	X			
Laurel Napolitani	X			
vacant				

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Warren County - Pequest River Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The proposed total 2023 operating budget appropriations are decreasing by \$151,548 due to a reduction in debt service.

The Administrative Fringe Benefits are increasing by \$11,995 (16.0%) due to an increase in the State Health Benefit Plan rates for 2023.

The Operating Salaries & Wages are increasing by \$99,119 (25.1%) as we plan to hire an additional Operator to prepare for the reitement of several experiened operators in the coming years. The Operating Fringe Benefits are increasing by \$20,087 (11.7%) due to the heallth care rate increase.

After keeping rates stable from 2016 through 2021, we will increase service fee rate by 5%. We also raised rates by 5% in 2022. The will generate an additional \$114,090 for a total of \$2,397,570.

We will use \$190,734 from the rate stablization fund to balance the budget. This is a reduction of \$267,938 from 2022 due to the budget redcuton and rate increase

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy continues to slowly recover. There have been no formal request for service. However, there has been some preliminary interest in commerical development.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authorioty has a healthy cash reserve and plan to suse \$190,734 in 2023 to offset the budget.. This is a reduction of \$267,938 from 2022.

With minor rate increases in the future and a redcuton of debt service, we hope to not need need the rate stablization fund for operating expenses in 2 years.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Warren County - Pequest River Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

No funds were transferred to the County.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

There is no anticipated deficit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Warren County - Pequest River Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

The rates for 2023 will be approved at our public hearing on December 20, 2022. We will forward a copy of the approving resolution when adopted.

AUTHORITY CONTACT INFORMATION

2023

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Warren County - Pequest River Utilities Authority		
<i>Federal ID Number:</i>	22-2235427		
<i>Address:</i>	199 Foul Rift Road		
	PO Box 159		
<i>City, State, Zip:</i>	Belvidere	NJ	07823
<i>Phone: (ext.)</i>	908-475-5412	<i>Fax:</i>	908-475-5873

Preparer's Name:	Kim Francisco, CFO		
<i>Preparer's Address:</i>	199 Foul Rift Road PO Box 159		
<i>City, State, Zip:</i>	Belvidere, NJ 07823		
<i>Phone: (ext.)</i>	908-475-6540	<i>Fax:</i>	908-475-6554
<i>E-mail:</i>	kfrancisco@co.warren.nj.us		

Chief Executive Officer*	John Inscho, Executive Director		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	908-475-5412	<i>Fax:</i>	908-475-5873
<i>E-mail:</i>	John.Inscho@comcast.net		

Chief Financial Officer*	Kim Francisco, CFO		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	908-475-6540	<i>Fax:</i>	54
<i>E-mail:</i>	kfrancisco@co.warren.nj.us		

Name of Auditor:	Man Lee		
<i>Name of Firm:</i>	Nisivoccia LLP		
<i>Address:</i>	200 Valley road Suite 300		
<i>City, State, Zip:</i>	Mt. Arlington,``	NJ	07856
<i>Phone: (ext.)</i>	973-328-1825	<i>Fax:</i>	973-328-0507
<i>E-mail:</i>	mlee@nisivoccia.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Warren County - Pequest River Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

3. Provide the number of regular voting members of the governing body:

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Warren County - Pequest River Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Warren County - Pequest River Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Warren County - Pequest River Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

Question 9 response:

The Warren County Board of County Commissioners increased the annual stipends of the Authority Commissioners by resolution during 2022. The stipends had not been increased in at least a decade. The Board looked at other Authority stipends in this area of the State.

The stipends as set by Commissioner resolution 201-22, passed on April 27, 2022, are as follows:

Chairperson	\$5,400.00
Vice Chair	\$4,700.00
Secretary	\$4,700.00
Treasurer	\$4,700.00
Commissioner	\$2,800.00

The Authority Commissioners use the increases of county non-bargaining employees as a guide in establishing Authority employee salaries. The Authority must also consider the pay rates of similar sewer authorities in our area. We must be competitive to attract and retain licensed plant operators.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Warren County - Pequest River Utilities Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets
a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Warren County - Pequest River Utilities Authority
For the Period January 01, 2023 to December 31, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)		Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	
			Commissioner	Officer	Key Employee	Highest Compensated Former	Base Salary/ Stipend	Bonus			Other (auto allowance, expense account, payment in lieu of health benefits, etc.)
1 Laurel Napolitani	Chairwoman		X				\$ 5,400.00		\$ 413.00	\$ 5,813.00	
2 Everdina O'Connor	Vice Chair		X				\$ 4,700.00		\$ 360.00	\$ 5,060.00	
3 Chad Chamberlain	Secretary		X				\$ 700.00		\$ 360.00	\$ 1,060.00	
4 Angelo Accetturo	Treasurer		X				\$ 4,700.00		\$ 360.00	\$ 5,060.00	
5 William Godfrey	Member		X				\$ 2,800.00		\$ 214.00	\$ 3,014.00	
6 Donald Niece	Member		X				\$ 2,800.00		\$ 214.00	\$ 3,014.00	
7 Gerald Norton	Member		X				\$ 2,800.00		\$ 214.00	\$ 3,014.00	
8 Joesepeh Roth	Member		X				\$ 2,800.00		\$ 214.00	\$ 3,014.00	
9 vacant	Member						\$ 2,800.00		\$ 214.00	\$ 3,014.00	
10 Kim Francisco	CFO		X				\$ 12,000.00		\$ -	\$ 12,000.00	
11 John Inscho	Executive Director			X			\$ 65,000.00		\$ 4,973.00	\$ 69,973.00	
12											
13											
14											
15											
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31											
32											
33											
34											
35											
Total:							\$ 106,500.00	\$ -	\$ -	\$ 7,536.00	\$ 114,036.00

If no health benefits, check this box:

Schedule of Health Benefits - Detailed Cost Analysis

Warren County - Pequest River Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

	# of Covered Members (Medical & Rx) Proposed	Annual Cost Estimate per Employee	Total Cost Estimate	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	1	14,300.00	14,300.00	2	11,978.00	23,956.00	(9,656.00)	-40.3%
Parent & Child	2	25,900.00	51,800.00	1	21,596.00	21,596.00	30,204.00	139.9%
Employee & Spouse (or Partner) Family	3	28,600.00	85,800.00	3	23,826.00	71,478.00	14,322.00	20.0%
Employee Cost Sharing Contribution (enter as negative -)			(25,220.00)			(22,272.00)	(2,948.00)	13.2%
Subtotal	6		126,680.00	6		94,758.00	31,922.00	33.7%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner) Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	-
Subtotal			-			-	-	-
Retirees - Health Benefits - Annual Cost								
Single Coverage	1	5,270.00	5,270.00	1	4,395.00	4,395.00	875.00	19.9%
Parent & Child			-			-	-	-
Employee & Spouse (or Partner) Family	1	19,200.00	19,200.00	1	16,030.00	16,030.00	3,170.00	19.8%
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	-
Subtotal	2		24,470.00	2		20,425.00	4,045.00	19.8%
GRAND TOTAL	8		151,150.00	8		115,183.00	35,967.00	31.2%

Is medical coverage provided by the SHBP (Yes or No)? Yes No
 Is prescription drug coverage provided by the SHBP (Yes or No)? Yes No

Warren County - Pequest River Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Russel Berger	112	\$ 16,267.77	X		
Mike Codis	105	\$ 16,263.69	X		
Nicholas Codis	41	\$ 7,787.63	X		
Brad Price	0	\$ -	X		
John Wasser	160	\$ 16,315.00	X		
Susan Wright	17	\$ 2,909.62	X		

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ 59,543.71

Warren County - Pequest River Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$	-		

Warren County - Pequest River Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	<i>Legal Basis for Benefit</i>		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$	-		

**Warren County - Pequest River Utilities Authority
For the Period: January 01, 2023 to December 31, 2023**

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)					

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ -
 Page N-6 (4)

Warren County - Pequest River Utilities Authority
 For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$			

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ -

Page N-6 (5)

Warren County - Pequest River Utilities Authority
 For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)			\$	-	

Warren County - Pequest River Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$			

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ -

Warren County - Pequest River Utilities Authority
 For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (all pages)		\$ 59,543.71			

Schedule of Shared Service Agreements

Waynes County - Treats River Utilities Authority

For the Period January 01, 2023 to December 31, 2023

If no shared services, check this box: Enter the shared service agreements that the Authority currently engages in and identify the amount that it received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comment (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Warren County - Pequest River Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						Total All Operations	FY 2022 Adopted Budget	All Operations	All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6						
REVENUES												
Total Operating Revenues	\$ 2,407,570	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,407,570	\$ 2,293,480	\$ 114,090	5.0%		
Total Non-Operating Revenues	10,000	-	-	-	-	-	10,000	7,700	2,300	29.9%		
Total Anticipated Revenues	2,417,570	-	-	-	-	-	2,417,570	2,301,180	116,390	5.1%		
APPROPRIATIONS												
Total Administration	302,907	-	-	-	-	-	302,907	296,699	6,208	2.1%		
Total Cost of Providing Services	1,489,636	-	-	-	-	-	1,489,636	1,365,965	123,671	9.1%		
Total Principal Payments on Debt Service in Lieu of Depreciation	715,593	-	-	-	-	-	715,593	971,396	(255,803)	-26.3%		
Total Operating Appropriations	2,508,136	-	-	-	-	-	2,508,136	2,634,060	(125,924)	-4.8%		
Total Interest Payments on Debt	100,168	-	-	-	-	-	100,168	125,792	(25,624)	-20.4%		
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	-		
Total Non-Operating Appropriations	100,168	-	-	-	-	-	100,168	125,792	(25,624)	-20.4%		#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-	-	-		#DIV/0!
Total Appropriations and Accumulated Deficit	2,608,304	-	-	-	-	-	2,608,304	2,759,852	(151,548)	-5.5%		
Less: Total Unrestricted Net Position Utilized	190,734	-	-	-	-	-	190,734	458,672	(267,938)	-58.4%		
Net Total Appropriations	2,417,570	-	-	-	-	-	2,417,570	2,301,180	116,390	5.1%		
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-		#DIV/0!

Revenue Schedule

Warren County - Pequest River Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
								Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	2,303,070						\$ 2,303,070	\$ 2,188,980	\$ 114,090	5.2%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental	94,500						94,500	94,500	-	0.0%
Other							-	-	-	#DIV/0!
Total Service Charges	2,397,570						2,397,570	2,283,480	114,090	5.0%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
White Twp.	7,000						7,000	7,000	-	0.0%
Russel Reid	3,000						3,000	3,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	10,000						10,000	10,000	-	0.0%
Total Operating Revenues	2,407,570						2,407,570	2,293,480	114,090	5.0%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	10,000						10,000	7,700	2,300	29.9%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	10,000						10,000	7,700	2,300	29.9%
Total Non-Operating Revenues	10,000						10,000	7,700	2,300	29.9%
TOTAL ANTICIPATED REVENUES	\$ 2,417,570	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,417,570	\$ 2,301,180	\$ 116,390	5.1%

Appropriations Schedule

Warren County - Pequest River Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 150,252					\$ 150,252	\$ 156,039	\$ (5,787)	-3.7%
Fringe Benefits	86,955					86,955	74,960	11,995	16.0%
Total Administration - Personnel	237,207					237,207	230,999	6,208	2.7%
<i>Administration - Other (List)</i>									
Other Administrative Expenses	65,700					65,700	65,700	-	0.0%
Miscellaneous Administration*						-	-	-	#DIV/0!
Total Administration - Other	65,700					65,700	65,700	-	0.0%
Total Administration	302,907					302,907	296,699	6,208	2.1%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	493,451					493,451	394,332	99,119	25.1%
Fringe Benefits	192,235					192,235	172,148	20,087	11.7%
Total COPS - Personnel	685,686					685,686	566,480	119,206	21.0%
<i>Cost of Providing Services - Other (List)</i>									
Other - Cost of Providing Service	803,950					803,950	799,485	4,465	0.6%
Miscellaneous COPS*						-	-	-	#DIV/0!
Total COPS - Other	803,950					803,950	799,485	4,465	0.6%
Total Cost of Providing Services	1,489,636					1,489,636	1,365,965	123,671	9.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	715,593					715,593	971,396	(255,803)	-26.3%
Total Operating Appropriations	2,508,136					2,508,136	2,634,060	(125,924)	-4.8%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt Operations & Maintenance Reserve	100,168					100,168	125,792	(25,624)	-20.4%
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves						-	-	-	#DIV/0!
Total Non-Operating Appropriations	100,168					100,168	125,792	(25,624)	-20.4%
TOTAL APPROPRIATIONS	2,608,304					2,608,304	2,759,852	(151,548)	-5.5%
ACCUMULATED DEFICIT						-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,608,304					2,608,304	2,759,852	(151,548)	-5.5%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation						-	-	-	#DIV/0!
Other	190,734					190,734	458,672	(267,938)	-58.4%
Total Unrestricted Net Position Utilized	190,734					190,734	458,672	(267,938)	-58.4%
TOTAL NET APPROPRIATIONS	\$ 2,417,570	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,301,180	\$ 116,390	5.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 125,406.80 \$ - \$ - \$ - \$ - \$ - \$ - \$ 125,406.80

Prior Year Adopted Appropriations Schedule

Warren County - Pequest River Utilities Authority

FY 2022 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 156,039						\$ 156,039
Fringe Benefits	74,960						74,960
Total Administration - Personnel	230,999	-	-	-	-	-	230,999
<i>Administration - Other (List)</i>							
Other Administrative Expenses	65,700						65,700
Miscellaneous Administration*							-
Total Administration - Other	65,700	-	-	-	-	-	65,700
Total Administration	296,699	-	-	-	-	-	296,699
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	394,332						394,332
Fringe Benefits	172,148						172,148
Total COPS - Personnel	566,480	-	-	-	-	-	566,480
<i>Cost of Providing Services - Other (List)</i>							
Other - Costs of Providing Services	799,485						799,485
Miscellaneous COPS*							-
Total COPS - Other	799,485	-	-	-	-	-	799,485
Total Cost of Providing Services	1,365,965	-	-	-	-	-	1,365,965
Total Principal Payments on Debt Service in Lieu of Depreciation	971,396	-	-	-	-	-	971,396
Total Operating Appropriations	2,634,060	-	-	-	-	-	2,634,060
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	125,792	-	-	-	-	-	125,792
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	125,792	-	-	-	-	-	125,792
TOTAL APPROPRIATIONS	2,759,852	-	-	-	-	-	2,759,852
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,759,852	-	-	-	-	-	2,759,852
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	458,672						458,672
Total Unrestricted Net Position Utilized	458,672	-	-	-	-	-	458,672
TOTAL NET APPROPRIATIONS	\$ 2,301,180	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,301,180

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 131,703.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 131,703.00
--------------------------------------	---------------	------	------	------	------	------	------	------	---------------

Debt Service Schedule - Principal

Warren County - Pequest River Utilities Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	Date of Local Finance Board Approval	2022 (Adopted Budget)	2023 (Proposed Budget)	Fiscal Year Ending in					Total Principal Outstanding	
				2024	2025	2026	2027	2028		
Sewer										
DEP Wastewater Trust Loan	n/a	\$ 408,908	\$ 265,848	\$ 195,000	\$ 205,000	\$ 216,000	\$ 220,000	\$ 225,000	\$ 1,240,000	\$ 2,566,848
NIDEP&E Fund Loan		562,488	449,745	449,745	449,745	449,745	449,745	449,745	1,964,245	4,662,715
Total Principal		971,396	715,593	644,745	654,745	665,745	669,745	674,745	3,204,245	7,229,563
Operation #2										
Total Principal		-	-	-	-	-	-	-	-	-
Operation #3										
Total Principal		-	-	-	-	-	-	-	-	-
Operation #4										
Total Principal		-	-	-	-	-	-	-	-	-
Operation #5										
Total Principal		-	-	-	-	-	-	-	-	-
Operation #6										
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 971,396	\$ 715,593	\$ 644,745	\$ 654,745	\$ 665,745	\$ 669,745	\$ 674,745	\$ 3,204,245	\$ 7,229,563

Indicate the Authority's most recent bond rating and the year of the rating by ratings service:

Bond Rating	Moody's	Fitch	Standard & Poors
Year of Last Rating			

Debt Service Schedule - Interest

Warren County - Pequest River Utilities Authority

If Authority has no debt, check this box:

	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Interest Payments Outstanding
	<i>Sewer</i>								
DEP Wastewater Trust Loan	\$ 125,792	\$ 100,168	\$ 84,606	\$ 74,856	\$ 68,706	\$ 62,256	\$ 55,656	\$ 172,060	\$ 618,308
NJDEP&E Fund Loan									
Total Interest Payments	125,792	100,168	84,606	74,856	68,706	62,256	55,656	172,060	618,308
<i>Operation #2</i>									
Total Interest Payments									
<i>Operation #3</i>									
Total Interest Payments									
<i>Operation #4</i>									
Total Interest Payments									
<i>Operation #5</i>									
Total Interest Payments									
<i>Operation #6</i>									
Total Interest Payments									
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 125,792	\$ 100,168	\$ 84,606	\$ 74,856	\$ 68,706	\$ 62,256	\$ 55,656	\$ 172,060	\$ 618,308

Net Position Reconciliation

Warren County - Pequest River Utilities Authority

For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

	Sewer	Operation #2	#3	#4	#5	n #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)							
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 10,875,179						\$ 10,875,179
Less: Restricted for Debt Service Reserve (1)	9,517,217						9,517,217
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	1,357,962						1,357,962
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	885,093						885,093
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	1,792,099						1,792,099
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-

	4,035,154	-	-	-	-	-	4,035,154
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET							
Unrestricted Net Position Utilized to Balance Proposed Budget	4,035,154						4,035,154
Unrestricted Net Position Utilized in Proposed Capital Budget	190,734						190,734
Appropriation to Municipality/County (3)	135,000						135,000
Total Unrestricted Net Position Utilized in Proposed Budget	325,734						325,734
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 3,709,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,709,420

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 125,407 \$ - \$ - \$ - \$ - \$ - \$ 125,407

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2023

Warren County - Pequest River Utilities Authority

(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Warren County - Pequest River Utilities Authority

(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Warren County - Pequest River Utilities Authority, on October 18, 2022.

It is hereby certified that the governing body of the Warren County - Pequest River Utilities elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Warren County - Pequest River for the following reason(s):

Officer's Signature:	echadchamberlain@yahoo.com
Name:	E. Chad Chamberlain
Title:	Secretary
Address:	199 Foul Rift Road PO Box 159
Phone Number:	908-475-5412
Fax Number:	908-475-5873
E-mail Address:	echadchamberlain@yahoo.com

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Warren County - Pequest River Utilities Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Warren County - Pequest River Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Belv: windows, roof & lightening pro	\$ 35,000	\$ 35,000				
Belv: 8 inch flow meter	30,000	30,000				
Oxford: windows & vault roof	20,000	20,000				
Misc, pumps, meters & valves	50,000	50,000				
Total	135,000	135,000	-	-	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 135,000	\$ 135,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Warren County - Pequest River Utilities Authority
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2023	2024	2025	2026	2027	2028
<i>Sewer</i>							
Belv: windows, roof & lightening	\$ 905,000	\$ 35,000	\$ 500,000	\$ 70,000	\$ 100,000	\$ 100,000	\$ 100,000
Belv: 8 inch flow meter	30,000	30,000					
Oxford: windows & vault roof	20,000	20,000					
Misc, pumps, meters & valves	50,000	50,000					
Total	1,005,000	135,000	500,000	70,000	100,000	100,000	100,000
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 1,005,000	\$ 135,000	\$ 500,000	\$ 70,000	\$ 100,000	\$ 100,000	\$ 100,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Warren County - Request River Utilities Authority
 For the Period: January 01, 2023 to December 31, 2023

Funding Sources

Renewal & Debt	Unrestricted Net Replacement Reserve	Position Utilized	Authorization	Capital Grants	Other Sources
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Estimated Total Cost

\$	
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Total

Operation #2

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Total

Operation #3

--	--

Total

Operation #4

--	--

Total

Operation #5

--	--

Total

Operation #6

--	--

Total

TOTAL

Total 5 Year Plan per CB-4

\$ 1,005,000

Balance check

(1,005,000)

If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.