

**Flagler Estates Road and Water Control District**  
**Balance Sheet Prev Year Comparison**  
**As of February 28, 2021**

	Feb 28, 21	Feb 29, 20	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings				
10000 · CASH	1,732,819.61	1,433,119.68	299,699.93	20.9%
<b>Total Checking/Savings</b>	<b>1,732,819.61</b>	<b>1,433,119.68</b>	<b>299,699.93</b>	<b>20.9%</b>
<b>Other Current Assets</b>				
15500 · Prepaid Expenses	23,509.11	20,761.36	2,747.75	13.2%
<b>Total Other Current Assets</b>	<b>23,509.11</b>	<b>20,761.36</b>	<b>2,747.75</b>	<b>13.2%</b>
<b>Total Current Assets</b>	<b>1,756,328.72</b>	<b>1,453,881.04</b>	<b>302,447.68</b>	<b>20.8%</b>
<b>Fixed Assets</b>				
16000 · Fixed Assets	275,628.00	275,628.00	0.00	0.0%
<b>Total Fixed Assets</b>	<b>275,628.00</b>	<b>275,628.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Other Assets</b>				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
<b>Total Other Assets</b>	<b>52,643.00</b>	<b>52,643.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b><u>2,084,599.72</u></b>	<b><u>1,782,152.04</u></b>	<b><u>302,447.68</u></b>	<b><u>17.0%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable				
20200 · Accounts Payable	0.00	19,703.09	-19,703.09	-100.0%
<b>Total Accounts Payable</b>	<b>0.00</b>	<b>19,703.09</b>	<b>-19,703.09</b>	<b>-100.0%</b>
<b>Other Current Liabilities</b>				
2100 · Payroll Liabilities	2,505.53	1,493.74	1,011.79	67.7%
21800 · FICA & Withholding Payable	918.20	0.00	918.20	100.0%
21825 · Child Support Payable	87.63	0.00	87.63	100.0%
21850 · Unemployment Taxes Payable	96.55	-96.55	193.10	200.0%
21950 · Due to Capital Projects Fund	29,611.19	0.00	29,611.19	100.0%
<b>Total Other Current Liabilities</b>	<b>33,219.10</b>	<b>1,397.19</b>	<b>31,821.91</b>	<b>2,277.6%</b>
<b>Total Current Liabilities</b>	<b>33,219.10</b>	<b>21,100.28</b>	<b>12,118.82</b>	<b>57.4%</b>
<b>Long Term Liabilities</b>				
23800 · Notes Payable	131,264.80	204,123.43	-72,858.63	-35.7%
23995 · Compensated Absences	14,840.00	14,840.00	0.00	0.0%
<b>Total Long Term Liabilities</b>	<b>146,104.80</b>	<b>218,963.43</b>	<b>-72,858.63</b>	<b>-33.3%</b>
<b>Total Liabilities</b>	<b>179,323.90</b>	<b>240,063.71</b>	<b>-60,739.81</b>	<b>-25.3%</b>
<b>Equity</b>				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	1,539,907.51	1,452,246.45	87,661.06	6.0%
Net Income	312,725.31	37,198.88	275,526.43	740.7%
<b>Total Equity</b>	<b>1,905,275.82</b>	<b>1,542,088.33</b>	<b>363,187.49</b>	<b>23.6%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,084,599.72</u></b>	<b><u>1,782,152.04</u></b>	<b><u>302,447.68</u></b>	<b><u>17.0%</u></b>

**Flagler Estates Road and Water Control District**  
**Profit & Loss YTD Comparison**  
**February 2021**

	<u>Feb 21</u>	<u>Oct '20 - Feb 21</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
31125 · Taxes - St Johns County	122,829.92	620,412.82
33825 · Excess Fees - St Johns County	0.00	19,264.01
34190 · Culvert Permit Fees	0.00	1,323.00
34195 · Culvert Installation - Packages	25,574.09	77,910.91
34197 · Copies, Maps and Other	0.00	5.00
34199 · Move On/Off Permit	600.00	2,406.00
36110 · Interest Earned Capital City	59.51	300.40
36120 · Interest Earned - SBA	13.50	99.36
36132 · Interest Income - St Johns	0.00	38.70
36400 · Sales of Equipment	15,392.46	15,392.46
36990 · Miscellaneous Revenues	0.00	2,578.32
<b>Total Income</b>	<u>164,469.48</u>	<u>739,730.98</u>
<b>Gross Profit</b>	164,469.48	739,730.98
<b>Expense</b>		
51000 · Personal Services	55,222.93	275,958.77
53000 · Operating Expenses	16,936.51	110,727.39
56000 · Capital Outlay	14,525.79	40,249.51
6560 · Payroll Expenses	0.00	70.00
<b>Total Expense</b>	<u>86,685.23</u>	<u>427,005.67</u>
<b>Net Ordinary Income</b>	<u>77,784.25</u>	<u>312,725.31</u>
<b>Net Income</b>	<u><u>77,784.25</u></u>	<u><u>312,725.31</u></u>

**Flagler Estates Road and Water Control District**  
**Profit & Loss Budget vs. Actual**  
**February 2021**

	Feb 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>31125 · Taxes - St Johns County</b>	122,829.92	68,501.75	54,328.17	179.3%
<b>34190 · Culvert Permit Fees</b>	0.00	62.50	-62.50	0.0%
<b>34195 · Culvert Installation - Packages</b>	25,574.09	3,708.33	21,865.76	689.6%
<b>34196 · Maintenance, Repairs &amp; Damages</b>	0.00	56.25	-56.25	0.0%
<b>34197 · Copies, Maps and Other</b>	0.00	8.33	-8.33	0.0%
<b>34199 · Move On/Off Permit</b>	600.00	70.83	529.17	847.1%
<b>36110 · Interest Earned Capital City</b>	59.51	166.67	-107.16	35.7%
<b>36120 · Interest Earned - SBA</b>	13.50	108.33	-94.83	12.5%
<b>36132 · Interest Income - St Johns</b>	0.00	8.33	-8.33	0.0%
<b>36400 · Sales of Equipment</b>	15,392.46			
<b>36990 · Miscellaneous Revenues</b>	0.00	16.67	-16.67	0.0%
<b>Total Income</b>	<u>164,469.48</u>	<u>72,707.99</u>	<u>91,761.49</u>	<u>226.2%</u>
<b>Gross Profit</b>	164,469.48	72,707.99	91,761.49	226.2%
<b>Expense</b>				
<b>51000 · Personal Services</b>	55,222.93	48,860.25	6,362.68	113.0%
<b>53000 · Operating Expenses</b>	16,936.51	22,775.02	-5,838.51	74.4%
<b>56000 · Capital Outlay</b>	14,525.79	6,833.33	7,692.46	212.6%
<b>Total Expense</b>	<u>86,685.23</u>	<u>78,468.60</u>	<u>8,216.63</u>	<u>110.5%</u>
<b>Net Ordinary Income</b>	<u>77,784.25</u>	<u>-5,760.61</u>	<u>83,544.86</u>	<u>-1,350.3%</u>
<b>Net Income</b>	<u><u>77,784.25</u></u>	<u><u>-5,760.61</u></u>	<u><u>83,544.86</u></u>	<u><u>-1,350.3%</u></u>

**Flagler Estates Road and Water Control District**  
**Profit & Loss Budget vs. Actual**  
 October 2020 through February 2021

	Oct '20 - Feb 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
31125 · Taxes - St Johns County	620,412.82	342,508.75	277,904.07	181.1%
33825 · Excess Fees - St Johns County	19,264.01	0.00	19,264.01	100.0%
34190 · Culvert Permit Fees	1,323.00	312.50	1,010.50	423.4%
34195 · Culvert Installation - Packages	77,910.91	18,541.65	59,369.26	420.2%
34196 · Maintenance, Repairs & Damages	0.00	281.25	-281.25	0.0%
34197 · Copies, Maps and Other	5.00	41.65	-36.65	12.0%
34199 · Move On/Off Permit	2,406.00	354.15	2,051.85	679.4%
36110 · Interest Earned Capital City	300.40	833.35	-532.95	36.0%
36120 · Interest Earned - SBA	99.36	541.65	-442.29	18.3%
36132 · Interest Income - St Johns	38.70	41.65	-2.95	92.9%
36400 · Sales of Equipment	15,392.46			
36990 · Miscellaneous Revenues	2,578.32	83.35	2,494.97	3,093.4%
<b>Total Income</b>	<u>739,730.98</u>	<u>363,539.95</u>	<u>376,191.03</u>	<u>203.5%</u>
<b>Gross Profit</b>	739,730.98	363,539.95	376,191.03	203.5%
<b>Expense</b>				
51000 · Personal Services	275,958.77	244,301.26	31,657.51	113.0%
53000 · Operating Expenses	110,727.39	113,875.10	-3,147.71	97.2%
56000 · Capital Outlay	40,249.51	34,166.65	6,082.86	117.8%
6560 · Payroll Expenses	70.00			
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
<b>Total Expense</b>	<u>427,005.67</u>	<u>392,343.01</u>	<u>34,662.66</u>	<u>108.8%</u>
<b>Net Ordinary Income</b>	312,725.31	-28,803.06	341,528.37	-1,085.7%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
Transfer To CIP	0.00	0.00	0.00	0.0%
<b>Total Other Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Net Other Income</b>	0.00	0.00	0.00	0.0%
<b>Net Income</b>	<u><u>312,725.31</u></u>	<u><u>-28,803.06</u></u>	<u><u>341,528.37</u></u>	<u><u>-1,085.7%</u></u>

**FERWCD - Capital Projects Fund**  
**Balance Sheet Prev Year Comparison**  
**As of February 28, 2021**

	Feb 28, 21	Feb 29, 20	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
10120 · CCB Capital Improvement Fund	247,377.68	209,270.80	38,106.88	18.2%
<b>Total Checking/Savings</b>	247,377.68	209,270.80	38,106.88	18.2%
<b>Other Current Assets</b>				
12000 · Due From General Fund	29,611.21	-0.02	29,611.23	148,056,150.0%
<b>Total Other Current Assets</b>	29,611.21	-0.02	29,611.23	148,056,150.0%
<b>Total Current Assets</b>	276,988.89	209,270.78	67,718.11	32.4%
<b>TOTAL ASSETS</b>	<b>276,988.89</b>	<b>209,270.78</b>	<b>67,718.11</b>	<b>32.4%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
32000 · Retained Earnings-Fund Balance	324,745.59	264,665.06	60,080.53	22.7%
Net Income	-47,756.70	-55,394.28	7,637.58	13.8%
<b>Total Equity</b>	276,988.89	209,270.78	67,718.11	32.4%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>276,988.89</b>	<b>209,270.78</b>	<b>67,718.11</b>	<b>32.4%</b>

**FERWCD - Capital Projects Fund**  
**Profit & Loss YTD Comparison**  
**February 2021**

	<u>Feb 21</u>	<u>Oct '20 - Feb 21</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
31125 · CIP Assessment Collections	30,707.47	155,103.21
36120 · Interest Income - CCB	16.38	74.18
<b>Total Income</b>	<u>30,723.85</u>	<u>155,177.39</u>
<b>Expense</b>		
55230 · SJC - Collection Exp	797.18	-134.88
55235 · SJC Assessment Discount	0.00	4,610.44
55275 · Collection Expense	299.10	-958.36
56460 · Paving and Stabilization	199,423.02	199,423.02
<b>Total Expense</b>	<u>200,519.30</u>	<u>202,940.22</u>
<b>Net Ordinary Income</b>	-169,795.45	-47,762.83
<b>Other Income/Expense</b>		
<b>Other Income</b>		
31130 · Excess Fees - SJC	0.00	6.13
<b>Total Other Income</b>	<u>0.00</u>	<u>6.13</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>6.13</u>
<b>Net Income</b>	<u><u>-169,795.45</u></u>	<u><u>-47,756.70</u></u>

**FERWCD - Capital Projects Fund**  
**Profit & Loss Budget vs. Actual**  
**October 2020 through February 2021**

	Oct '20 - Feb 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
31125 · CIP Assessment Collections	155,103.21	85,627.10	69,476.11	181.1%
36120 · Interest Income - CCB	74.18	0.00	74.18	100.0%
<b>Total Income</b>	155,177.39	85,627.10	69,550.29	181.2%
<b>Expense</b>				
55230 · SJC - Collection Exp	-134.88	0.00	-134.88	100.0%
55235 · SJC Assessment Discount	4,610.44	0.00	4,610.44	100.0%
55275 · Collection Expense	-958.36	0.00	-958.36	100.0%
56460 · Paving and Stabilization	199,423.02	41,666.65	157,756.37	478.6%
56465 · Road Resurfacing	0.00	83,333.35	-83,333.35	0.0%
56485 · Drainage Imp - Intersections	0.00	4,166.65	-4,166.65	0.0%
<b>Total Expense</b>	202,940.22	129,166.65	73,773.57	157.1%
<b>Net Ordinary Income</b>	-47,762.83	-43,539.55	-4,223.28	109.7%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
31130 · Excess Fees - SJC	6.13	0.00	6.13	100.0%
60000 · Transfer from General Fund	0.00	0.00	0.00	0.0%
<b>Total Other Income</b>	6.13	0.00	6.13	100.0%
<b>Net Other Income</b>	6.13	0.00	6.13	100.0%
<b>Net Income</b>	<b>-47,756.70</b>	<b>-43,539.55</b>	<b>-4,217.15</b>	<b>109.7%</b>