

Continental Land Owners Association Inc.

Balance Sheet Standard

Posted 12/31/2018

	Operating	Reserve	Total
Assets			
<u>Cash Operating</u>			
New 1st Ntnl Chkg 5705	29,141.28		29,141.28
New 1st Ntnl MM/LB 5713	74,685.72		74,685.72
<u>Total Cash Operating</u>	<u>103,827.00</u>		<u>103,827.00</u>
<u>Cash Reserve</u>			
RSRV-New 1st Ntnl 1609		77,213.80	77,213.80
<u>Total Cash Reserve</u>		<u>77,213.80</u>	<u>77,213.80</u>
<u>Assessments Receivable</u>			
Prev.Mgmt-Assessmts Recvbl	3,093.63		3,093.63
2014 Assessment Receivable	26,162.52		26,162.52
2015 Assessment Receivable	27,637.76		27,637.76
2016 Assessment Receivable	31,305.91		31,305.91
2017 Assessment Receivable	35,279.00		35,279.00
2018 Assessment Receivable	43,412.65		43,412.65
2019 Assessment Receivable	100.00		100.00
Late Fees Receivable	39,733.82		39,733.82
Collection Exp. Receivable	28,491.52		28,491.52
Misc. Receivable	1,845.00		1,845.00
<u>Total Assessments Receivable</u>	<u>237,061.81</u>		<u>237,061.81</u>
<u>Other Assets</u>			
Cash Clearing	(1,807.22)		(1,807.22)
Prepaid Insurance	4,079.72		4,079.72
<u>Total Other Assets</u>	<u>2,272.50</u>		<u>2,272.50</u>
<u>Total Assets</u>	<u>343,161.31</u>	<u>77,213.80</u>	<u>420,375.11</u>
Liabilities & Equity			
<u>Liability</u>			
Accounts Payable	1,312.39		1,312.39
Accounts Payable - Other	234.38		234.38
Prepaid Assessments	25,650.15		25,650.15
Unearned Assessment	200.00		200.00
<u>Total Liability</u>	<u>27,396.92</u>		<u>27,396.92</u>
<u>Equity</u>			
Operating Retained Earnings	204,109.52		204,109.52
Net Income (Loss)	111,654.87	484.80	112,139.67
<u>Total Equity</u>	<u>315,764.39</u>	<u>484.80</u>	<u>316,249.19</u>
<u>Reserve Equity</u>			
Reserve Retained Earnings		76,729.00	76,729.00
<u>Total Reserve Equity</u>		<u>76,729.00</u>	<u>76,729.00</u>
<u>Total Liabilities & Equity</u>	<u>343,161.31</u>	<u>77,213.80</u>	<u>420,375.11</u>