

**RAJASTHAN SHRAM SARATHI
ASSOCIATION**

CIN: U91990RJ2007NPL024871
39, KRISHNA COLONY, BEDLA ROAD,
UDAIPUR-313004

ANNUAL REPORT : 2022-2023
ASSESSMENT YEAR : 2023-2024

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Sixteenth Annual General Meeting of the company **Rajasthan Shram Sarathi Association** will be held on 30 September, 2023 at 02.00 p.m. at its registered office- 39, Krishna Colony, Bedla Road, Udaipur, Rajasthan 313004 to transact the following business:

A. ORDINARY BUSINESS

1. To consider and adopt Annual Accounts for the period ended March 31, 2023.

By order of the Board of Directors

For Rajasthan Shram Sarathi Association

Rajiv Khandelwal
Director
DIN: 01048717

Jitendra Jain
Director
DIN: 01240377

Note: A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member.

ENCLOSURE:

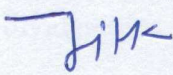
1. A copy of annual accounts for the year ended on March 31, 2023
2. Auditor's report
3. Director's report
4. Proxy forms

Registered office:
39, Krishna Colony,
Bedla Road,
Udaipur - 313004

By order Board of Director
For Rajasthan Shram Sarathi Association

Date: 29 August 2023
Place: Udaipur


Rajiv Khandelwal
Director
DIN: 01048717


Jitendra Jain
Director
DIN: 01240377



DIRECTOR'S REPORT TO THE SHAREHOLDERS

To,
The Members
Rajasthan Shram Sarathi Association
Udaipur

Dear Members,

Your Directors have pleasure in presenting the **Sixteenth Annual Report** together with the audited Statement of Accounts of your Company for the financial year ended March 31, 2023.

FINANCIAL HIGHLIGHTS

Particulars	(Amt. In '000)	
	Year ended March 31, 2023	Year ended March 31, 2022
Sales	28793.65	22,299.76
Other Income	5791.53	623.34
Profit Before Interest, Depreciation & Tax	13119.85	1238.88
Interest	2676.97	6555.93
Profit/Loss Before Depreciation & Tax	10442.88	(5317.05)
Depreciation	330.73	335.05
Profit/Loss Before Tax	10112.15	(5652.10)
Provision For Tax	0.00	-
Profit/Loss After Tax	10112.15	(5652.10)
Add/Less: Previous Year Adjustment	0.00	-
Less: Provision For Deferred Tax	0.00	-
Balance Carried To Balance Sheet	10112.15	(5652.10)

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in activities to promote activities to income of rural and urban laborers, artisans and migrants and their dependent household, Provide relief to the poor by providing micro finance services. There has been no change in the activities of the Company during the financial year ended March 31, 2023. During the year under review, your company has incurred CY Net profit 1,01,12,150/- (P.Y. Net loss after of Rs 56,52,096/-). Directors has improved performance during the year.

DIVIDEND

In view of the loss incurred in current year, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2023.

TRANSFER TO RESERVES

During the year ended March 31, 2023 no amount transferred to Capital Grant and Revolving fund.

SHARE CAPITAL

During the year under review, the Authorized Capital remained unchanged i.e. Rs. 1,00,000/- and Issued, Subscribed and Paid-up Capital were remained unchanged i.e. Rs. 1,00,000/- which are fully paid-up.

STATUTORY AUDITORS

M/s C. L. Ostwal & Co., Chartered Accountants (FRN: 002850C) were appointed as Statutory Auditor of the company for a period of five consecutive years at the Annual General Meeting (AGM) of the members held on September 26, 2019 on a remuneration mutually agreed upon by the Board of Directors and the Statutory Auditors. Their appointment was subject to ratification by the members at every subsequent AGM held after the AGM held on September 26, 2019. Pursuant to the amendments made to section 139 of the Companies Act, 2013 by the companies (Amendment) Act, 2017 effective from May 7, 2018, the requirement of seeking ratification of the members for the appointment of Statutory Auditors has been withdrawn from the statute. Hence, the resolution seeking ratification of the members for continuance of their appointment at this AGM is not being sought.

AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year ended March 31, 2023, the no. of Board Meeting held are as under:

S. No.	Date of Meeting	Number of Directors to be present	Number of Director Present
01	June 20, 2022	07	06
02	August 17, 2022	07	06
03	November 6, 2022	07	06
04	December 17, 2022	07	06
05	March 16, 2023	07	06

LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

RELATED PARTY TRANSACTIONS

The provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange Earnings and Outgo

Particulars	In Foreign Currency (SFr.)	In INR
Earnings	0.00	0.00
Outgo	0.00	0.00

RISK MANAGEMENT

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

DEPOSITS

The Company has not accepted any deposits as per the Companies Act, 2013 during the year under review.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts for the year ended March 31, 2023, the Company has followed the applicable accounting standards and there are no material departures from the same.
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit and loss of the Company for that period;
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts on a 'going concern' basis
- (e) The Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- (f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year, CSR compliance was not applicable on the Company.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

The Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

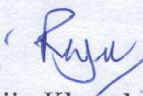
CHANGE OF BUSINESS AND NAME

During the year under review, there was no change in the name and nature of activities of the company.

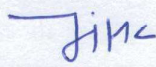
ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government Authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

By order of the Board of Directors,
For Rajasthan Shram Sarathi Association


Rajiv Khandelwal
Director
DIN: 01048717




Jitendra Jain
Director
DIN: 01240377

Place: Udaipur
Date: 29 August 2023



INDEPENDENT AUDITORS' REPORT

To the Members of Rajasthan Shram Sarathi Association Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of **Rajasthan Shram Sarathi Association** (hereinafter referred to as "the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Income & Expenditure for the year ending on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its financial performance for the year ending on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards on Auditing are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

Key Audit Matter

Key Audit Matters are those matters that in our professional judgement, were of most significance in our audit of the Financial Statements of the current period. Those matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is a private company.

Information other than the Financial Statements and Auditors' Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Board's report including Annexure(s), but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

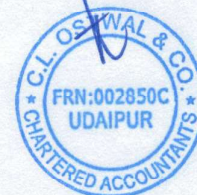
If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

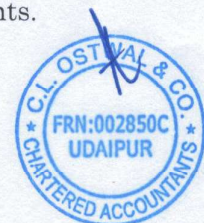
Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- 1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- 3) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- 4) Conclude on the appropriateness of managements and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- 5) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in:

- I. Planning the scope of our audit work and in evaluating the results the results of our work;
- II. to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by Section 143(3) of the Act, we report that:
 - I. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - II. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - III. The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - IV. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - V. On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - VI. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
 - VII. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company does not have any pending litigations which would impact its financial position as on March 31, 2023.
 - b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as on March 31, 2023.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2023.
 - d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any



other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

VIII. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For C. L. Ostwal & Co.
Chartered Accountants
Firm Registration Number- 002850C



CA: Ashish Ostwal
Partner
Membership No- 405273

UDIN: 23405273BGWWYP3088

Place: Udaipur
Date: 29 August 2023

RAJASTHAN SHRAM SARATHI ASSOCIATION
CIN: U91990RJ2007NPL024871
39, KRISHNA COLONY, BEDLA ROAD, UDAIPUR

Balance Sheet as at 31 March, 2023

(Amount in Rs.' 000s)

Particulars	Note	As at 31 March 2023	As at 31 March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	100.00	100.00
(b) Reserves and Surplus	4	52,443.56	36,992.43
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	13,442.02	32,033.11
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(i) Micro and small enterprises			
(ii) Others			
(c) Other current liabilities	6	4,325.45	10,026.05
(d) Short-term provisions	7	815.92	1,262.46
Total		71,126.96	80,414.04
II. ASSETS			
(1) Non-current assets			
(a) Property Plant and Equipment and Intangible Assets			
(i) Property Plant and Equipment	8	1,426.53	1,429.10
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances	9	50,873.00	64,100.52
(e) Other non-current assets			
(2) Current assets			
(a) Current investments	10	14,500.00	
(b) Inventories			
(c) Trade receivables			
(d) Cash and bank balances	11	3,875.45	14,279.34
(e) Short-term loans and advances			
(f) Other current assets	12	451.97	605.08
Total		71,126.96	80,414.04

See accompanying notes to the Financial Statements

As per our attached report of even date.

For C. L. Ostwal & Co.
Chartered Accountants
FRN : 002850C

C. Ashish Ostwal
Membership No. : 405270

UDIN : 23405273BGWWYP3088

Place: Udaipur
Date :29 August , 2023

For and on behalf of Board of Directors
RAJASTHAN SHRAM SARATHI ASSOCIATION

Rajiv Khandelwal
Director
DIN : 1048717

Jitendra Jain
Director
DIN : 1240377

Place: Udaipur
Date :29 August , 2023

RAJASTHAN SHRAM SARATHI ASSOCIATION
CIN: U91990RJ2007NPL024871
39, KRISHNA COLONY, BEDLA ROAD, UDAIPUR

Statement of Income & Expenditure for the year ended March 31, 2023

(Amount in Rs.' 000s)

Particulars	Note	For the year ended 31 March, 2023	For the year ended 31 March, 2022
I. Revenue from operations	13	28,793.65	22,299.76
II. Other Income	14	5,791.53	623.34
III. Total Income		34,585.18	22,923.10
Expenses:			
Program Expense	15	9,306.78	5,516.54
Consumption of Spare parts, Stores, Oil & Lubricant and Tyres		-	-
Change in Inventories of Stock in trade		-	-
Employee benefit expense	16	7,073.83	8,016.73
Finance costs	17	2,703.81	6,595.89
Depreciation and Amortisation Expense	8	330.73	335.05
Other expenses	18	5,057.89	8,110.98
IV. Total Expenses		24,473.03	28,575.19
V. Profit before exceptional and extraordinary items and tax (III- IV)		10,112.15	(5,652.10)
VI. Exceptional Items - Profit on Sale of Fixed Assets		-	-
VII. Profit before extraordinary items and tax (V- VI)		10,112.15	(5,652.10)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII-VIII)		10,112.15	(5,652.10)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
(3) Short/(Excess) Provision for tax for earlier years		-	-
XI. Profit(Loss) for the period from continuing operations		-	-
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Net Profit/(Loss) from Discontinuing operations (XII- XIII)		-	-
XV. Profit/(Loss) for the period		10,112.15	(5,652.10)
XVIII Earning per equity share:			
(1) Basic		1,011.22	(565.21)
(2) Diluted		-	-

See accompanying notes to the Financial Statements

As per our attached report of even date.

For C. L. Ostwal & Co

Chartered Accountants

Firm Registration No. 02850C

C. L. Ashish Ostwal

Partner

Membership No. 405273

UDIN : 23405273BCWWYP3088

Place: Udaipur

Date :29 August , 2023

For and on behalf of Board of Directors

RAJASTHAN SHRAM SARATHI ASSOCIATION

Rajiv

Rajiv Khandelwal

Director

DIN : 1048717

Place: Udaipur

Date :29 August , 2023

Jitendra

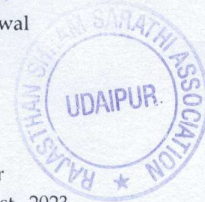
Jitendra Jain

Director

DIN : 1240377

Place: Udaipur

Date :29 August , 2023



RAJASTHAN SHRAM SARATHI ASSOCIATION

(CIN: U91990RJ2007NPL024871)

39, KRISHNA COLONY, BEDLA ROAD, UDAIPUR, RAJASTHAN-313004

Notes Forming Part of Accounts

1. BACKGROUND

Rajasthan Shram Sarathi Association (the "Association") is a Non-Profit organization incorporated under the provision of the Companies Act 1956. The Association was registered under Section 25 of the Companies Act, 1956 and currently under section 8 of the Companies Act 2013. The Association is also registered under section 80 G and 12 AA of the Income Tax Act, 1961.

The Association is engaged in the micro finance activities which ensure financial inclusion of migrant laborers and their dependent household.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

i. Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards specified under section 133 of the Companies Act 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and in accordance with Indian Generally Accepted Accounting Principles ("GAAP") and are in conformity with mandatory accounting standards, as specified by the Institute of Chartered Accountants of India (ICAI).

ii. Use of estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provision for doubtful debts, future obligations under employee retirement benefit plans, income taxes and the useful lives of fixed assets and intangible assets and provision for impairment of fixed assets and intangible assets.

Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. However, future results could differ from these estimates.

iii. Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

iv. Fixed assets, intangible assets and capital work-in-progress

Tangible Assets

Fixed assets and intangible assets are stated at cost of acquisition (net of refundable taxes & levies), less accumulated depreciation/amortization and impairments, if any. Cost includes taxes, duties, freight and other incidental



RAJASTHAN SHRAM SARATHI ASSOCIATION

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39, KRISHNA COLONY, BEDLA ROAD, UDAIPUR, RAJASTHAN-313004

expenses related to acquisition and installation. Other pre-operative expenses for major projects are also capitalized, where appropriate.

Capital work-in-progress comprises cost of fixed assets that are not yet ready for their intended use at the year end.

Intangible Assets

Intangible assets are carried at cost of acquisition less amortization. Intangible assets that are acquired by the Association are measured initially at cost. Subsequent expenditure is capitalized only when it increases the future economic benefits from the specific asset to which it relates.

Intangible assets are amortized in the Statement of Profit and Loss over their estimated useful lives from the date they are available for use based on the expected pattern of consumption of economic benefits of the assets.

v. Depreciation/Amortization

Tangible assets

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

vi. Impairment

The Association reviews the carrying values of tangible and intangible assets, if any for any possible impairment at each Balance Sheet date. An impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of net selling price and value in use. In assessing the recoverable amount, the estimated future cash flows are discounted to their present value at appropriate discount rates. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

vii. Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments.

Long Term Investments are stated at cost. Provision is made for diminution in value of investment other than temporary.

viii. Revenue recognition

Interest income from loan portfolio is recognized on accrual basis taking into account the amount outstanding and rate applicable except in the case of Non-Performing Assets (NPA's) where it is recognized upon realization.

Income from business correspondent activities is recognized on accrual basis as per the terms of arrangement entered into with the Client bank.



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Loan processing fees received upfront are considered to be accrued at the time of entering into a binding agreement upon its receipt and are recognized as revenue immediately provided that no significant uncertainty as to measurability or collectability exists.

Interest on term deposit has been accrued on the time proportion basis, using the underlying interest rates.

ix. Grants

Grants in the nature of capital receipts are credited to the corpus in the balance sheet. Grants received specifically relating to fixed assets are credited to the capital grants in the Balance Sheet

Grants for specific purpose i.e. restricted grants for example revolving fund are recognized as income to the extent of amount spent during the year in the statement of Income and Expenditure Account. Unspent Balances of the restricted grants are carried as liability in the Balance Sheet .

Other grants are recognized as income in the Statement of Income and Expenditure Account of the year.

x. Borrowing Cost

Interest and other costs in connection with the borrowing of the funds to the extent related/attributed to the acquisition/construction of qualifying fixed assets are capitalized up to the date when such assets are ready for its intended use and other borrowing costs are charged to the Statement of Profit & Loss.

xi. Employee benefits

a) Short term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

b) Long term employee benefits are not recognized in profit and loss account as none of the employee is eligible for long term benefits.

xii. Current and Deferred tax

The Association is registered under section 80 G and 12 AA of the Income Tax Act, 1961 and hence is not liable to pay Income Tax under Income Tax Act, 1961. Accordingly, no direct tax provision has been recognized in the books of account.

xiii. Contingent liabilities

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation and in respect of which a reliable estimate can be made. Provision is not discounted and is determined based on best estimate required to



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settle the obligation at the year-end date. Contingent assets are not recognized or disclosed in the financial statements.

xiv. Classification of Portfolio loans

Loans are classified as follows:

Asset Classification	Period
Standard Assets	Current Loan and overdue upto 90 days
Non-Performing Assets	Overdue from 91 days and more

“Overdue” refers to interest and / or installment remaining unpaid from the day it became receivable.

The above classification is in compliance with Non-Banking Financial Company-Micro Finance Institutions (NBFC-MFIs) Directions, December 02, 2011, as amended from time to time.

xv. Provision for loan portfolio

Provisions on portfolio loans (including other than microfinance loans) are made at the higher of management estimate or minimum provision required as per Non-Banking Financial Company Micro Finance Institutions (Reserve Bank) Directions, 2011 as amended from time to time. The Management treats a loan overdue as soon as a scheduled installment is failed.

All overdue loans more than 180 days from the date of expiry of loan period and in the opinion of the management not recoverable are written off.



Notes to Financial Statements for the period April 1st, 2022 to 31st March 2023

Note No. 3: Share Capital

(Amount in 000)

Particulars	As at 31 March 2023	As at 31 March 2022
Authorised Capital: 10000 Equity Shares of Rs. 10 each	100.00	100.00
Issued, Subscribed and Paid Up 10000 Equity Shares of Rs. 10 Each fully paid up	100.00	100.00
Total	100.00	100.00

(a) Reconciliation of number of shares:

There is no change in the equity share capital in the current year as well as in the previous year.

(b) Rights, preferences and restrictions attached to shares:-

The Company has one class of issued equity shares having par value of Rs. 10 per share. Each equity share holders are eligible one vote per share held. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their share holding.

(c) Details of shares held by shareholders holding shares in the Company

Shareholder's Name	As at March 31, 2023		As at April 1, 2022		% Change in Holding
	No. of shares	% held	No. of shares	% held	
Jitendra Jain	1400	14	1400	14	0.00%
Rajiv Khandelwal	2800	28	2800	28	0.00%
Vanita Viswanath	1400	14	1400	14	0.00%
Sachin Sachdeva	1400	14	1400	14	0.00%
Jaipal Singh Kaushik	1400	14	1400	14	0.00%
Rahul Nirupam Duggal	1600	16	1600	16	0.00%
Total	10,000	100	10,000	100	0.00%

(d) Details of shares held by promoters in the Company:

Promoter's Name	As at March 31, 2023		As at April 1, 2022		% Change in Holding
	No. of shares	% held	No. of shares	% held	
Jitendra Jain	1400	14	1400	14	0.00%
Rajiv Khandelwal	2800	28	2800	28	0.00%
Vanita Vishwanath	1400	14	1400	14	0.00%
Sachin Sachdeva	1400	14	1400	14	0.00%
Jaipal Singh Kaushik	1400	14	1400	14	0.00%
Rahul Nirupam Duggal	1600	16	1600	16	0.00%
Total	10,000	100	10,000	100	0.00%



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Notes to Financial Statements for the period April 1st, 2022 to 31st March 2023

Note No. 4: Reserve and Surplus

Particulars	(Amount in 000)	
	As at 31 March 2023	As at 31 March 2022
A. Capital Grant		
Opening Balance	2,667.23	2,571.89
Add: This year	322.74	95.34
Less: Utilisation during the year	-	
Balance as at the end of the year	2,989.97	2,667.23
B. Profit And Loss Account		
Balance as at the beginning of the year	9,187.54	14,840.26
Add: Net Profit after Tax transferred from Statement of P & L	10,112.15	(5,652.10)
Adjustments		(0.61)
Balance as at the end of the year	19,299.69	9,187.54
C. Revolving Corpus Fund		
Opening Balance	25,137.65	25,074.63
Add: Addition during the year	174.50	63.02
Add: Sanchay Emergency Coupan	3,944.50	
Add: Sanchay Enterprise	897.25	
Less: Utilized during the year		-
Balance as at the end of the year	30,153.90	25,137.65
TOTAL(A+B+C)	52,443.56	36,992.43

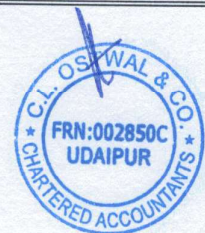
Note No. 5: Long Term Borrowings

Particulars	(Amount in 000)	
	As at 31 March 2023	As at 31 March 2022
Unsecured Loans - Inter corporate deposits	13,442.02	32,033.11
Total	13,442.02	32,033.11

Note: According to the information and explanations given to us by the management, there is no MSME creditors in the current year.

Note 6. Other Current liabilities

Particulars	(Amount in 000)	
	As at 31 March 2023	As at 31 March 2022
Outstanding Liabilities	28.20	176.51
Unutilised Grant	4,159.05	5,786.88
Sanchay Coupons Redemption Fund	-	3,841.00
Government Dues	84.55	86.60
Duties & Taxes Payable	53.19	135.06
Total	4,325.45	10,026.05



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Notes to Financial Statements for the period April 1st, 2022 to 31st March 2023

Note 7. Short Term provisions

(Amount in Rs.' 000s)

Particulars	As at 31 March 2023	As at 31 March 2022
Audit fee payable	118.00	91.80
Provisions for predix software	697.92	1,170.66
Total	815.92	1,262.46

Note 10. Current Investments

(Amount in Rs.' 000s)

Particulars	As at 31 March 2023	As at 31 March 2022
Fixed Deposits	14,500.00	-
Total	14,500.00	-

Note 9. Long-term loans and advances

(Amount in Rs.' 000s)

Particulars	As at 31 March 2023	As at 31 March 2022
Gross loan portfolio outstanding end of the year	51,386.87	71,187.96
Less: Provision for doubtful debts	513.87	(7,118.80)
Add: Loan loss and intrest waived off settled	-	31.35
Total	50,873.00	64,100.51

Note 11. Cash & Bank Balances

(Amount in Rs.' 000s)

Particulars	As at 31 March 2023	As at 31 March 2022
Cash & Cash Equivalent:	3.83	14,214.47
Balances with banks	3,871.63	64.87
Total	3,875.46	14,279.34

Note 12. Other Current Assets

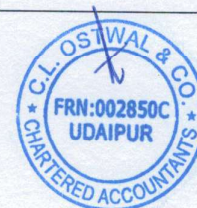
(Amount in Rs.' 000s)

Particulars	As at 31 March 2023	As at 31 March 2022
Other Revievable	272.21	605.08
Staff Advances	139.50	-
Accured Interest	40.26	-
Total	451.97	605.08

Note13. Revenue from operation

(Amount in '000)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Revenue from Operations		
Interest Received	9,957.21	13,546.38
Restructured Loan interest	1,971.07	2,385.38
Loan Processing Fees	277.57	299.25
Fee Income on MRHFL Loans	213.84	39.46
Other Operating income	68.87	49.75
Total	12,488.56	16,320.22
Revenue from Grants		
Total Grant Received during the Year	15,000.00	6,477.07
Add- Unutilized grant of previous year	5,786.88	5,289.35
Less- Transferred to Capital Grant	322.74	-
Less- Transferred to Revolving Fund	-	-
Less- Unutilized grant of current year	4,159.05	5,786.88
Total	16,305.09	5,979.54
TOTAL	28,793.65	22,299.76



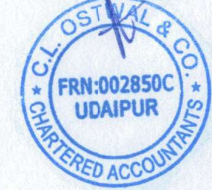
RAJASTHAN SHRAM SARATHI ASSOCIATION
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39, KRISHNA COLONY, BEDLA ROAD, UDAIPUR

Notes to Financial Statements for the period April 1st, 2022 to 31st March 2023

Note : 8 Property Plant and Equipment

(Amount in Rs.' 000s)

S.No.	PARTICULARS	COST				DEPRECIATION				NET BLOCK	
		As on March 31, 2022	ADDIT-IONS	DEDUCT-IONS	As on March 31,	UPTO March 31, 2022	FOR THE YEAR	DEDUC-TION	UPTO March 31, 2023	As on March 31,	As on March 31,
1	Computer	721.13	80.40	-	801.53	628.33	32.54	-	660.87	140.65	92.80
2	Furniture & Fixtures	379.00	24.13	-	403.13	181.90	37.45	-	219.35	183.77	197.10
3	Office Equipments	381.10	27.04	-	408.14	286.19	41.81	-	327.99	80.14	94.91
4	Data Processing Machine	21.24	-	-	21.24	3.10	17.08	-	20.18	1.06	18.14
5	Vehicle(Other then Car)	392.14	196.60	-	588.74	204.80	46.80	-	251.60	337.13	187.33
6	Vehicle (Car)	1,305.65	-	-	1,305.65	466.84	155.05	-	621.88	683.77	838.81
	Total	3,200.25	328.17	-	3,528.42	1,771.15	330.73	-	2,101.88	1,426.53	1,429.10
	Previous Year	3,076.61	123.64	-	3,200.25	1,436.10	335.05	-	1,771.15	1,429.10	1,640.51



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Notes to Financial Statements for the period April 1st, 2022 to 31st March 2023

Note 14. Other Income

(Amount in '000)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Consultancy Service (DVARA Research Foundation)	430.14	-
Contribution (Sanchay Enterprise)	897.25	-
Contribution (Sanchay Emergency)	662.50	63.02
Donation Income	2,513.00	6.00
Interest Income	727.75	554.32
Write Off Loan Recovery	548.17	-
Scrap Sales	12.73	-
TOTAL	5,791.53	623.34

Note 15. Program Expenses

(Amount in '000)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Program Expenses:		
AngelOne (CSR) Project	9,677.26	-
Dalyan Foundation Program	464.19	857.99
GE CSR Foundation	-	1,500.00
IIFLW CSR Project	5,000.00	-
Dvara Research Foundation Program	308.45	251.89
HBS Project	421.00	-
Aajeevika Bureau Trust Program (NFC)	-	877.07
HBS Foundation Program	-	2,082.00
Donald Peck Program	506.16	410.59
Total Overall Program Expenses	16,377.06	5,979.54
Less : Staff Cost	7,070.28	463.00
Total Other Expenses - Program	Total 9,306.78	5,516.54

Note 16. Employee benefit expenses

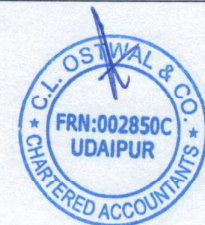
(Amount in '000)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Staff cost_Program Grants	7,070.28	463.00
Staff cost_Own fund	3.55	7,553.73
TOTAL	7,073.83	8,016.73

Note 17. Financial Expenses

(Amount in '000)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Bank Charges	26.84	39.96
Interest paid	2,676.97	6,555.93
TOTAL	2,703.81	6,595.89



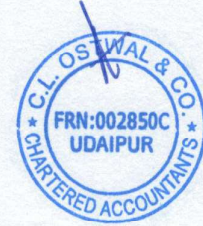
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 39, KRISHNA COLONY, BEDLA ROAD, UDAIPUR

Notes to Financial Statements for the period April 1st, 2022 to 31st March 2023

Note 18. Other Expenses

(Amount in '000)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Other Expenses - Borne By Organization		
Gratuity Expense	1.35	191.81
Clients credit Insurance Over premium	-	446.06
Software & Technology / Renewal Cost (Website & Software)	-	251.76
Loan Loss (Bad Debts) Provision	513.87	4,901.40
Insurance Expenses (vehical & Cash)	-	37.06
Travel Expenses	-	1,053.18
Rent & Overheads	-	387.54
BBO_ Co Membership / Training / Education Fee	-	141.94
Audit & Legal Compliance Expenses	128.91	100.30
Provision for Expense (Sanchay Enterprise Transfer)	897.25	
Provision for Expense (Sanchay Emergency Transfer)	662.50	
Communication Expenses	-	150.70
Office Maintenance Expenses	46.12	449.24
Loss on Interest	1,575.49	-
Loss on Loan Setteltment	489.59	-
Loss on Write off	742.81	-
Total Other Expenses	5,057.89	8,110.98

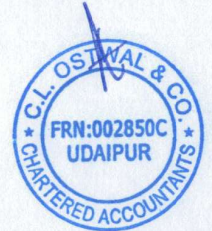


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Notes to Financial Statements for the period April 1st, 2022 to 31st March 2023

Note 19: Ratio Analysis

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	3.66	1.32	234.34%	There is significant increase in Current assets in proportion to current liabilities.
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.26	0.86	-60.78%	There is significant decrease in debts in comparison with previous year.
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.98	0.03	94.39%	There is significant increase in the profit in comparison with previous year.
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholders Equity	0.23	0.03	19.45%	There is significant increase in the profit in comparison with previous year.
(h) Net capital turnover ratio	Total Sales	Average Working Capital	4.00	5.23	-122.75%	There is significant increase in sales and change in working capital as compared to previous year.
(i) Net profit ratio	Net Profit	Net Sales	0.35	-0.25	60.47%	Significant increase in profit as compared to previous year.
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.19	0.01	18.07%	There is significant increase in the profit in comparison with previous year.



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20. Earning per share

(Amount in '000)

Particulars	March 31, 2023	March 31, 2022
Profit/Loss after tax(Rs.)	10,112.15	(5,652)
Weighted average no. of shares used as denominator for calculating basic and diluted earnings per share	10,000	10,000
Nominal value per share(Rs.)	10	10
Basic earnings per share(Rs.)	1,011.22	(565.20)

21. Related party transactions:

(Amount in '000)

Sr.	Name	Type of Transaction	During the Year (In Rs.)	Relationship with the Company	Amount as on March 31, 2023
1.	Rupal Kulkarni	Remuneration	347.856	Key Managerial Person	-
2.	Ajay Kumar Sharma	Remuneration	720.00	Kye Managerial Persan	-

22. Segment Reporting

The Association operates in a single business segment i.e. micro financing, which has similar risks and returns for the purpose of AS 17 on "Segment Reporting" specified under section 133 of the Companies Act, read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.

The Company operates in a single geographical segment i.e. domestic.

23. Micro, Small and Medium Enterprises

The Association has not received any intimation from service providers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Based on available information there are no details to be disclosed under the said Act.



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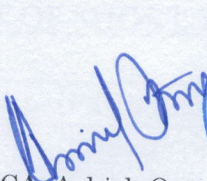
24. Previous year figures

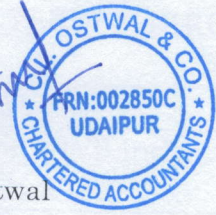
The Firm has regrouped / reclassified the previous year figures to confirm to the current year's presentation.


As per our attached report of even date.


For C. L. Ostwal & Co
Chartered Accountants
Firm Registration No. 002850C

For and on behalf of the Board of Directors
Rajasthan Shram Sarathi Association


CA Ashish Ostwal
Partner
Membership No.405273




Rajiv Khandelwal
Director
DIN: 0104871


Jitendra Jain
Director
DIN: 01240377

UDIN: 23405273BGWWYP3088

Place: Udaipur
Date: 29 August 2023

Place: Udaipur
Date: 29 August 2023



RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

LIST OF SHARE CAPITAL AS ON 31.03.2023

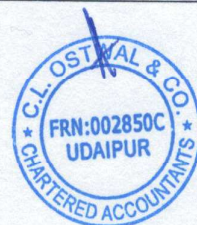
		(Amount in '000)
S.No.	Particulars	Amount (Rs.)
1	Jitendra Jain	14.00
2	Rajiv Khandelwal	28.00
3	Vanita Viswanath	14.00
4	Sachin Sachdeva	14.00
5	Jaipal Singh Kaushik	14.00
6	Rahul Nirupam Duggal	16.00
TOTAL		100.00

LIST OF SHORT TERM BORROWINGS AS ON 31.03.2023

		(Amount in '000)
S.No.	Particulars	Amount (Rs.)
1	Friends of WWB India	2,608.69
2	ECL Finance Ltd.	10,833.33
TOTAL		13,442.02

LIST OF BANKS AS ON 31.03.2023

		(Amount in '000)
S.No.	Particulars	Amount (Rs.)
1	SBI-GG-61043680729	150.83
2	SBI-UDP-61076856639	92.09
3	SBI-NPS-Lite 61153148450	15.25
4	SBI-Sayra-61318440358	670.10
5	SBI - SL-61289526381	11.72
6	SBI-Bhabhrana-61340252117	87.49
7	Kotak-UDP-5811996825	1,403.13
8	Pay Nearby Distributor Account	42.37
9	SBI-Kherwara-37967946636	29.48
10	SBI- FCRA 61153148529	214.59
11	SBI -FCRA NEW DELHI	631.72
12	Kotak -FCRA	522.85
TOTAL		3,871.63



RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

LIST OF OUTSTANDING LIABILITIES AS ON 31-03-2023

(Amount in '000)

S.No.	Particulars	Amount (Rs.)
1	Insurance Premium	30.21
3	FLDG Payable to MRHFL	174.50
	TOTAL	204.71

LIST OF OTHER ADVANCES AS ON 31.03.2023

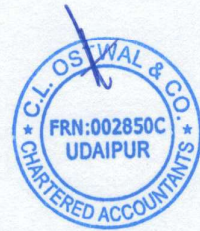
(Amount in '000)

S.No.	Particulars	Amount (Rs.)
1	Staff Advances	139.50
2	Unsettled Death Claim	24.28
3	Other	247.93
	TOTAL	411.71

LIST OF OTHER INCOME AS ON 31.03-2023

(Amount in '000)

S.No.	Particulars	Amount (Rs.)
1	Consultancy Service (DVARA Research Foundation)	430.14
2	Contribution (Sanchay Enterprise)	897.25
3	Contribution (Sanchay Emergency)	662.50
4	Donation Income	2513.00
5	Interest Income	727.75
6	Write Off Loan Recovery	548.17
7	Scrap Sales	12.73
	TOTAL	5,791.53



RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

LIST OF UNUTILIZED GRANT AS ON 31.03.2023

(Amount in '000)

S.No.	Particulars	Amount (Rs.)
1	Donald Peck	3,861.06
2	Dalyan Foundation	297.99
	TOTAL	4,159.05

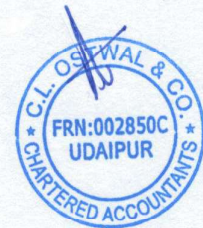
(Amount in '000)

S.No.	<u>Sanchay Coupons Redemption Fund</u>	Amount (Rs.)
1	Opening Balance	3,841.00
2	Add: Addition during the year	
3	Less: Utilized during the year	559.00
	Closing Balance	3,282.00

LIST OF STAFF COST AS ON 31.03.2023

(Amount in '000)

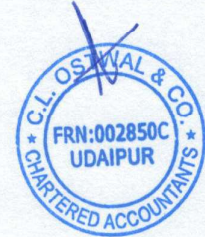
S.No.	Particulars	Amount (Rs.)
1	Staff Cost - AngelOne	6,386.76
2	Staff Cost - Dvara Research Project	174.59
3	Staff Cost - IIFLW CSR	508.93
	TOTAL	7,070.28



RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

Statement of Receipts from Programs and expenditure during the year 2022-23
As on 31st March'2023

Particulars	Donald Pack	
Receipt		-
Add: Unutilized amount as on 01.04.2022		43,67,219.0
Total (A)		43,67,219.0
Expendiure directly related to Program		
Program Activity		5,06,163.0
Program Expense s	4,07,403.00	
Salary to Program Manager-Financial Inclusion	98,760.00	
Total (B)		5,06,163.0
Transferred in Unutilized Fund (A-B)		38,61,056.0
Grant for Capital Expenditure		-
Grant for Revolving Fund		-



RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

Statement of Receipts from Programs and expenditure during the year 2022-23

As on 31st March'2023

Particulars	Dalyan	
Receipt		-
Add: Unutilized amount as on 01.04.2022		7,62,179
Total (A)		7,62,179
Expendiure directly related to Program		
Program Activity		4,64,187
Program Expenses	4,10,187.00	
Salary to Program Manager-Financial Inclusion	54,000.00	
Total (B)		4,64,187
Transferred in Unutilized Fund (A-B)		2,97,992
Grant for Capital Expenditure		
Grant for Revolving Fund		



RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

Statement of Receipts from Programs and expenditure during the year 2022-23
As on 31st March'2023

Particulars	IIFWL CSR	
Receipt		50,00,000.00
Add: Unutilized amount as on 01.04.2022		-
Total (A)		50,00,000.00
Expendiure related to Program		
Program Cost		50,00,000.00
A. Capital Expenditure	-	
B. Operational Expenditure		
1. Returnable Grant to rural enterprises	42,00,000.00	
2. Software, hardware IT maintenance fee	45,724.00	
3. Comimunication, stationery & office supplies	14,759.00	
C. Human Resources		
1. Program manager	2,18,985.00	
2. Branch Excutive	1,76,975.00	
3. Auditor & data excutive	1,12,975.00	
D. Administration Cost	17,426.00	
E. Travel Cost	2,13,156.00	
Total (B)		50,00,000.00
Transferred in Unutilized Fund (A-B)		-
Grant for Capital Expenditure		-
Grant for Revolving Fund		-



RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

Statement of Receipts from Programs and expenditure during the year 2022-23

As on 31st March'2023

Particulars	Angel One Foundation	
Receipt		1,00,00,000.00
Add: Unutilized amount as on 01.04.2022		-
Total (A)		1,00,00,000.00
Expendiure related to Program		1,00,00,000.00
A. Porgram Cost		
1. Financial Literacy Meetings	24,70,936.00	
2. Financial & Digital Literacy Clinics	25,82,971.00	
3. Training & monitoring of digital Micro-Entrepreneurs	16,10,935.00	
4. Training Tools on Responsible Finance	12,74,962.00	
5. Micro investment counselling and linkage	10,34,722.00	
B. Capacity Building	1,86,517.00	
C. Program Assets & Maintenance	3,35,742.00	
D. General Adminstration - Monitoring and Evaluation	5,03,215.00	
Total (B)		1,00,00,000.00
Transferred in Unutilized Fund (A-B)		-
Grant for Capital Expenditure		3,22,738.00
Grant for Revolving Fund		-



RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

Statement of Receipts from Programs and expenditure during the year 2022-23
As on 31st March'2023

Particulars	HBS Foundation	
Receipt		-
Add: Unutilized amount as on 01.04.2022		4,18,000.00
Total (A)		4,18,000.00
Expendiure directly related to Program		
Emergency Coupon - Cash Support		4,21,000.00
Total (B)		4,21,000.00
. Transferred in Unutilized Fund (A-B)		-
Grant for Capital Expenditure		-
Grant for Revolving Fund		-

