

**Penn Plaza Owners Assoc**

**Balance Sheet**

As of December 31, 2018

Unaudited

12/31/2018

**ASSETS**

**Current Assets**

**Checking/Savings**

10000 · First Bank	36,935.27
10100 · Certificate of Deposit - GW	19,981.56
10200 · Checking - Great West	15,274.53

**Total Checking/Savings** 72,191.36

**Accounts Receivable**

11000 · Accounts Receivable	-2,160.88
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**Total Accounts Receivable** -2,160.88

**Total Current Assets** 70,030.48

**TOTAL ASSETS** 70,030.48

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

20000 · Accounts Payable	2,082.51
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**Total Accounts Payable** 2,082.51

**Total Current Liabilities** 2,082.51

**Total Liabilities** 2,082.51

**Equity**

32000 · Unrestricted Net Assets -7,524.28

34000 · Temp. Restricted Net Assets-Beg Balance 53,124.47

Transfer to Reserves 2018 10,108.48

Major Repairs & Replacements 0.00

34000 · Temp. Restricted Net Assets-Ending Balance 63,232.95

35000 · Working Capital Fund 4,715.02

Net Income 7,524.28

**Total Equity** 67,947.97

**TOTAL LIABILITIES & EQUITY** 70,030.48

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**Balance Sheet**

As of December 31, 2018

Unaudited

**ASSETS**

Current Assets

Checking/Savings

10000 · First Bank

10100 · Certificate of Deposit - GW

10200 · Checking - Great West

Total Checking/Savings

Accounts Receivable

11000 · Accounts Receivable

Total Accounts Receivable

Total Current Assets

**TOTAL ASSETS**

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable

Total Accounts Payable

Total Current Liabilities

Total Liabilities

Equity

32000 · Unrestricted Net Assets

34000 · Temp. Restricted Net Assets-Beg Balar

Transfer to Reserves 2018

Major Repairs & Replacements

34000 · Temp. Restricted Net Assets-Ending B:

35000 · Working Capital Fund

Net Income

Total Equity

**TOTAL LIABILITIES & EQUITY**

**Penn Plaza Owners Assoc**  
**Profit & Loss**  
 January through December 2018  
 Unaudited

	<b>Jan - Dec 2018</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
41000 · Member Dues	44,880.00
42000 · Rental Income	4,630.56
49000 · Interest Income	62.31
Less Reserve Income	-10,108.48
<b>Total Income</b>	<b>39,464.39</b>
<b>Gross Profit</b>	<b>39,464.39</b>
<b>Expense</b>	
60200 · Bank Charges	24.13
61700 · Dues - Wash Bus Park	0.00
63300 · Insurance Expense	4,956.00
63700 · Landscaping and Groundskeeping	5,525.85
63800 · Landscape - Snow Removal	2,245.00
64300 · Management Services	5,400.00
65900 · Office Supplies	134.01
66000 · Protection Service - Fire	1,022.00
66700 · Professional Fees	
67200 · Repairs and Main - General	1,216.00
67400 · Repairs & Maintenance - Light	721.68
67600 · Repairs & Main - Cleaning	1,500.00
67800 · Taxes, Licenses & Fees	43.00
68100 · Telephone Expense	0.00
68400 · Trash Removal	2,022.11
68600 · Utilities	1,972.87
68800 · Water & Sewer	4,700.72
68900 · Website	456.74
<b>Total Expense</b>	<b>31,940.11</b>
<b>Net Ordinary Income</b>	<b>7,524.28</b>