

October 2004 Interest Rates

Issue Date	Amount of Debtures (\$0)	Debture Rate (%)	Note Rate (%)	Comparable Treasury Market Rate (%)	Spread Over Treasury Rate (%)	CDC Fee Borrower Fee CSA Fee	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000
							0.775	0.729	0.729	0.600	0.600	0.472	0.472	0.425	0.425	0.410	0.410
10-Year Debentures						10-Year Debentures											
Jan-03	6,306	3.84	3.9801	3.02	0.825		N/A	N/A	N/A	N/A	5.72	N/A	N/A	6.20	5.63	6.18	
Mar-03	4,490	3.39	3.53898	2.62	0.77		N/A	N/A	N/A	N/A	N/A	N/A	5.21	5.76	5.19	5.74	
May-03	11,350	3.53	3.66013	2.80	0.73		N/A	N/A	N/A	N/A	5.40	N/A	5.34	5.88	5.31	N/A	
Jul-03	6,934	3.13	3.24717	2.54	0.59		N/A	N/A	N/A	N/A	N/A	N/A	4.93	5.48	4.91	5.46	
Sep-03	10,347	3.98	4.12479	3.30	0.68		N/A	N/A	N/A	N/A	N/A	N/A	5.80	6.34	5.78	6.32	
Nov-03	7,880	3.9	4.04161	3.27	0.63		N/A	N/A	N/A	N/A	N/A	N/A	5.71	6.25	5.69	N/A	
Jan-04	13,867	3.87	4.01095	3.28	0.59		N/A	N/A	N/A	N/A	N/A	N/A	5.68	6.23	5.66	6.20	5.64
Mar-04	9,456	3.26	3.38159	2.70	0.56		N/A	N/A	N/A	N/A	N/A	5.68	5.06	N/A	5.04	N/A	5.02
May-04	10,292	4.23	4.38185	3.60	0.63		N/A	N/A	N/A	N/A	N/A	6.05	N/A	6.02	6.57	6.00	6.54
Jul-04	17,005	4.33	4.48514	3.62	0.71		N/A	N/A	N/A	N/A	N/A	N/A	6.15	6.69	N/A	N/A	6.10
Sep-04	10,766	4.17	4.32045	3.49	0.68		N/A	N/A	N/A	N/A	N/A	6.60	5.99	6.53	5.97	N/A	5.94
20-Year Debentures						20-Year Debentures											
Nov-02	161,839	5.08	5.15341	4.08	1.00		6.9	N/A	6.75	7.2	6.6	7.05			6.52	6.97	
Dec-02	161,200	5.1	5.17344	4.2	0.90		6.92	N/A	6.77	7.22	6.61	7.07	6.56	7.01	6.54	6.99	
Jan-03	180,533	4.9	4.97186	4.03	0.87		7.18		6.57	7.02	6.42	6.87	6.36	6.81	6.34	6.79	
Feb-03	134,254	4.84	4.91117	3.95	0.89		N/A	N/A	6.51	6.96	6.35	6.81	6.3	6.75	6.28	6.73	
Mar-03	178,235	4.5	4.5679	3.67	0.83		N/A	N/A	6.17	6.62	6.01	6.47	5.96	6.41	5.94	6.39	
Apr-03	212,014	4.76	4.85533	3.95	0.81		N/A	N/A	6.46	N/A	6.3	6.75	6.24	6.7	6.23	6.68	
May-03	194,117	4.64	4.70935	3.9	0.74		6.47	N/A	6.31	6.76	6.16	6.61	6.1	6.55	6.08	6.53	
Jun-03	184,608	4.07	4.13337	3.36	0.71		5.89	N/A	5.74	6.19	5.58	6.04	5.53	5.98	5.51	5.96	
Jul-03	203,431	4.35	4.41657	3.7	0.65		N/A	N/A	N/A	6.48	5.87	6.32	5.81	6.26	5.79	6.25	
Aug-03	154,739	5.24	5.31477	4.36	0.89		N/A	N/A	6.1	7.36	6.76	7.21	6.7	7.15	6.68	7.13	
Sep-03	240,144	5.13	5.20405	4.4	0.73		N/A	N/A	6.8	N/A	6.65	7.1	6.59	7.04	6.57	7.02	
Oct-03	184,828	4.92	4.99205	4.22	0.70		N/A	N/A	6.59	N/A	6.44	6.89	6.38	6.83	6.36	6.81	
Nov-03	196,154	4.98	5.05243	4.31	0.67		N/A	N/A	6.65	7.1	6.49	6.95	6.44	6.89	6.42	6.87	
Dec-03	249,311	4.89	4.96188	4.26	0.63		6.72	N/A	6.56	7.01	6.41	6.86	6.35	6.8	6.33	6.79	6.31
Jan-04	185,255	4.93	5.0021	4.32	0.61		6.76	N/A	6.60	N/A	6.45	6.90	6.39	6.84	6.37	6.82	6.35
Feb-04	181,075	4.72	4.78997	4.13	0.59		N/A	7.00	6.39	N/A	6.23	6.69	6.18	6.63	6.16	6.61	6.14
Mar-04	241,008	4.34	4.4065	3.77	0.57		6.17	N/A	N/A	N/A	5.86	6.31	5.80	6.25	5.78	6.24	5.76
Apr-04	215,669	4.77	4.84059	4.17	0.60		N/A	N/A	6.44	6.89	6.29	6.74	6.23	6.68	6.21	6.66	6.19
May-04	234,786	5.18	5.25418	4.50	0.68		N/A	N/A	6.85	7.3	6.69	7.15	6.64	7.09	6.62	7.07	6.6
Jun-04	292,711	5.52	5.5973	4.8	0.72		N/A	N/A	7.19	7.64	7.04	7.49	6.98	7.43	6.96	7.41	6.94
Jul-04	233,013	5.19	5.2644	4.46	0.73		7.52	N/A	N/A	N/A	N/A	6.71	7.16	6.65	7.1	6.63	7.08
Aug-04	254,372	5.17	5.24406	4.44	0.73		N/A	N/A	N/A	6.84	7.29	6.68	N/A	6.63	7.08	6.61	7.06
Sep-04	286,855	4.99	5.06272	4.28	0.74		N/A	N/A	7.27	N/A	7.11	6.51	6.96	6.45	6.9	6.43	6.88
Oct-04	221,889	4.86	4.9314	4.17	0.69		N/A	N/A	N/A	N/A	N/A	6.38	6.83	6.32	6.77	6.3	6.75