



Pacific Palisades Community Association

PROFIT AND LOSS 3RD QUARTER

July - September, 2020

	TOTAL
Income	
BUSINESS INCOME (Dues)	
2012 Assessment Fee	100.00
Association Dues (1997 - 2011)	515.00
Association Dues 2012	250.00
Association Dues 2013	400.00
Association Dues 2014	800.00
Association Dues 2015	900.00
Association Dues 2016	1,285.00
Association Dues 2017	1,845.00
Association Dues 2018	2,585.00
Association Dues 2019	5,340.00
Association Dues 2020	72,725.00
Association Dues 2021	375.00
Document Fee	900.00
Transfer of Title Fee	3,050.00
Total BUSINESS INCOME (Dues)	91,070.00
CENTER RENTAL INCOME	
Rental Fee - Classes	100.00
Trash Fee	150.00
Violation Fee	350.00
Total CENTER RENTAL INCOME	600.00
EVENTS INCOME	
Sponsor/Donation	50.00
Total EVENTS INCOME	50.00
Unapplied Cash Payment Income	327.85
Total Income	\$92,047.85
GROSS PROFIT	\$92,047.85
Expenses	
BUSINESS EXPENSE	
Attorney Fee	855.73
Bank Service Charges	5.00
Business Registration Filing Fee	6.00
License & Permit	100.00
PayPal Fees	644.32
Payroll Gross Wages - Janitor	924.00
Payroll Gross Wages - Office Manager	5,439.20
Payroll Services Company - ALTRES	1,553.79
Postage - Office Documents	137.50



Pacific Palisades Community Association

PROFIT AND LOSS 3RD QUARTER

July - September, 2020

	TOTAL
Quick Book Subscription	219.45
Total BUSINESS EXPENSE	9,884.99
CENTER MAINTENANCE EXPENSE	
Equipment	706.81
Lawn Services	1,884.78
Total CENTER MAINTENANCE EXPENSE	2,591.59
CENTER RENTAL EXPENSE	
Honolulu Disposal Service	157.08
Total CENTER RENTAL EXPENSE	157.08
INSURANCE EXPENSE	
Directors & Officers Liability	1,358.00
Employee Health Insurance	2,311.00
Total INSURANCE EXPENSE	3,669.00
POOL EXPENSE	513.09
Maintenance Service (Pool)	1,026.18
Total POOL EXPENSE	1,539.27
TAXES	
General Excise Tax on Income from Renting the Center	28.13
Real Property	300.00
Total TAXES	328.13
UTILITIES	
Electric	286.99
Telephone, Fax & Internet	374.71
Water	1,161.44
Total UTILITIES	1,823.14
Total Expenses	\$19,993.20
NET OPERATING INCOME	\$72,054.65
Other Income	
Interest and Dividends	
Interest - Checking Account NEW	9.46
Interest - Savings Account	13.86
Total Interest and Dividends	23.32
Total Other Income	\$23.32
NET OTHER INCOME	\$23.32
NET INCOME	\$72,077.97