

# Weaver Village Residential Association

## 2017 Proposed Budget

### Gross Operating Income:

Assessments (\$101. x 19)	\$23,028.00
Transfer to Reserves/LRF	<u>(2,297.00)</u>

**Net Operating Income:** \$20,731.00

### Operating Expenses:

#### Administrative Expenses:

A.H. Jones, Bookkeeper	\$ 2,400.00	
Website Hosting & updating	200.00	
Meetings, HOA	100.00	
Office Supplies/Mailings	<u>50.00</u>	
Total Administrative Costs		2,750.00

Insurance	456.00
Legal	750.00
CPA, HOA Tax Return	150.00

Commercial Association Contribution (10%) 855.00  
(common road maintenance, water catchment system)

HOA property line-lot survey marking 500.00  
(common area on south, west, east, when turnover is complete)

Water (sprinkler system circle) 600.00  
Electric, light posts 900.00

Mowing Contract	11,100.00
Yearly Mulch (front beds, circle, common areas)	1,000.00
Weed control/fertilizer 2x a year all lawns	400.00
Common Area shrub, tree pruning	150.00
Sprinkler system	400.00
(turn on, testing, mid July re test, turn off)	

Snow removal ( 4 events) 720.00  
Total Grounds Expense 13,770.00

**Total Operating Expenses** \$20,731.00

\* Note: 100% of collected fees are deposited directly into the Reserve LRF Account. As bills come due the bookkeeper transfers the amount needed into the Operating Account. Therefore, any unspent money is automatically left in the reserve account.

