**Chamber Music Raleigh, Inc.**

**Board of Directors Meeting Minutes**

**April 3, 2023 5:00pm Via Zoom**

**Peg O’Connell, Jeffrey Krolik, Joe Kahn, Jo Cresimore, Dan Porper, Terry Thompson, Bobby Young, Stephen Reynolds, Dr. Ramachandra Reddy, Kaine Riggan, ED.**

1. **Steve welcomed the group and Peg took roll—see above. Dr. Ramachandra Reddy was welcomed as a new board member.**
2. **Minutes from February 6 meeting were approved—motion by Joe and second by Jo**
3. **Peg provided the following Treasurer’s Report: Peg provided a Review of investment statements as of January 2023—account balance as of that date was $213,179. Up $3,390 since year end and reporting a 1.62 percent annualized gain. The treasurer’s report was approved by motion from Steve and second by Joe**
4. **Kaine provided the Executive Director Report including budget updates:**
   1. **Fall fundraiser at Governor's mansion will be held on Friday, October 27—Kaine will work with board and others to form a planning committee. Goal is to raise $5000 and fees will be $150per person and $250 per couple. Target is 80 people. We are still deciding on the pianist.**
   2. **Current balance in the CMR checking account is $79,683.70.**
   3. **CMR has developed a new long-term relationship with the Residence Inn in downtown Raleigh for $159 king suite. This will be where we house performers who travel to Raleigh for concerts.**

**6.      Committee Reports—Programming committee will meet to develop next season**

**7.      Board Recruitment—Two potential board members were discussed and Jeff will work with Steve to reach out to them and determine their interest in joining the Board.**

**9.      Meeting adjourned at 6:10pm**