

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES

Shakana L. Kirksey-Miller, President
Jessica A. Doherty, Trustee
Carol A. McGowan, Trustee
Koula A. Fournier, Trustee

Andy Taylor, Trustee
William F. Brockob, Trustee
Joseph M. Bonomo, Trustee

6438 Joliet Road, Unit 103
Countryside, IL 60525
Phone 708-352-4480
Fax 708-888-5651

Minutes of the Special Meeting of the Board of Trustees of the Lyons Township School Treasurer's Office January 16, 2024 – 6:00 P.M.

Call to Order

President Kirksey-Miller called the meeting to order at 6:03 p.m.

	<u>In Attendance</u>	<u>Absent</u>
Ms. Shakana L. Kirksey-Miller	X	
Ms. Jessica A. Doherty	X	
Ms. Carol A. McGowan	X	
Ms. Koula A. Fournier	X	

Staff Members Present

Mr. Kenneth T. Getty, Treasurer
Brigid Murphy, Director of Cash Management

Other Guests Present

Ms. Katie Ngo, Attorney for LTTO
Mr. William Green, Board President Summit School District #104
Ms. Cynthia Schilsky, LaGrange Area League of Women Voters
Ms. Kathleen Graffam, LaGrange Area League of Women Voters
Honorable Philip Fowler, Cook County Circuit Court Judge

Pledge of Allegiance

Public Comments

Ms. Graffam asked two clarifying questions about the LTTO's FY2023 Audit report and where specific information could be found on the LTTO website.

Motion to Appoint the North Lyons Township Trustee Member of Schools to fill the vacancy selected by the Board of Education Members of Western Springs School District 101, LaGrange School District 102, Lyons School District 103, LaGrange School District 105, LaGrange Highlands School District 106, and Pleasantdale School District 107 until December 31, 2024.

Trustee McGowan made a motion to accept the appointment of William F. Brockob as the North Lyons Township Trustee Member of Schools to fill the vacancy selected by the Board of Education Members of Western Springs School District 101, LaGrange School District 102, Lyons School District 103, LaGrange School District 105, LaGrange Highlands School District 106, and Pleasantdale School District 107 until December 31, 2024. **The motion was seconded by Trustee Doherty.**

Roll Call: **Ayes:** Kirksey-Miller, Doherty, McGowan and Fournier
 Nays: None
 Absent: None

Motion carried.

Motion to Appoint the South Lyons Township Trustee Member of Schools to fill the vacancy selected by the Board of Education Members of Summit School District 104, Willow Spring School District 108, Indian Springs School District 109, and Argo Community High School District 217 until December 31, 2024.

Trustee Doherty made a motion to accept the appointment of Joe Bonomo as the South Lyons Township Trustee Member of Schools to fill the vacancy selected by the Board of Education Members of Summit School District 104, Willow Spring School District 108, Indian Springs School District 109, and Argo Community High School District 217 until December 31, 2024.

The motion was seconded by Trustee McGowan.

Roll Call: Ayes: Kirksey-Miller, Doherty, McGowan and Fournier
Nays: None
Absent: None

Motion carried.

Motion to Appoint the School Board President Trustee Member of Schools to fill the vacancy selected by the Board of Education Members of Western Springs School District 101, LaGrange School District 102, Lyons School District 103, LaGrange School District 105, LaGrange Highlands School District 106, and Pleasantdale School District 107 until December 31, 2024.

Trustee Fournier made a motion to accept the appointment of Andy Taylor as the member district School Board President to fill the vacancy selected by the Board of Education Members of Western Springs School District 101, LaGrange School District 102, Lyons School District 103, LaGrange School District 105, LaGrange Highlands School District 106, and Pleasantdale School District 107 until December 31, 2024.

The motion was seconded by President Kirksey-Miller.

Roll Call: Ayes: Kirksey-Miller, Doherty, McGowan and Fournier
Nays: None
Absent: None

Motion carried.

Administer Oath of Office for Appointed Members of the Trustees of Schools

The Honorable Philip Fowler administered the Oath of Office for the appointments of William F. Brockob, Joe Bonomo and Andy Taylor. Board packets were distributed to each of these Board members after they were sworn in.

Review/Approval of Meeting Minutes

Trustee McGowan motioned to approve the December 19, 2023, Open Session meeting minutes, as discussed. Trustee Brockob seconded the motion.

Roll Call: Ayes: Kirksey-Miller, Doherty, McGowan, Fournier & Brockob
Nays: None
Abstain: Bonomo & Taylor
Absent: None

Motion carried.

Trustee Doherty motioned to approve the December 19, 2023, Closed Session meeting minutes. Trustee Fournier seconded the motion.

Roll Call: Ayes: Kirksey-Miller, Doherty, McGowan, Fournier & Brockob
Nays: None
Abstain: Bonomo & Taylor
Absent: None

Motion carried.

Treasurer's Report

Treasurer Getty reported that since the last LTTO Board meeting, the tax levies for all member districts have been filed with Cook County, as required. Additionally, Treasurer Getty noted that this month, staff are very busy balancing, printing, stuffing, filing, and distributing Calendar Year 2023 W-2s, 1099s, and ACAs on behalf of member districts.

Review the Lyons Township Treasurer's Financial Reports

The Board of School Trustees reviewed and discussed the Lyons Township School Treasurer's December 2023 financial statements. Treasurer Getty also informed the Trustees that the LTTO Workers' Compensation audit has been completed. The Trustees and the Treasurer Getty discussed the change in requirements related to surety bonds for FY2024.

Review/Approval of Payables List

Trustee Brockob motioned to approve the January 16, 2024, LTTO payables in the amount of \$36,034.90, as presented. **Trustee Fournier seconded the motion.**

Roll Call: **Ayes:** Kirksey-Miller, Doherty, McGowan, Fournier, Brockob,
Taylor, Bonomo
 Nays: None
 Abstain: None
 Absent: None

Motion carried.

Review of Review School Districts Official Records

The Board of School Trustees reviewed and discussed the member districts' November 2023 financial statements, noting that one member districts' books are not yet closed for November 2023.

NEW BUSINESS:

Quarterly Investment Report – December 31, 2023

Treasurer Getty presented the second quarter investment report. In summary, the LTTO's portfolio continues to perform well outperforming its benchmark (Bank of America Merrill Lynch 1-10 Year Treasury & Agency Index) with 26.04% higher returns (LTTO: 1.476% vs. BOA ML 1-10 Index: 1.171%) in the second quarter of FY2024. Treasurer Getty stated that expects to distribute \$2 million to member districts for the quarter, which is \$800,000 higher than the second quarter FY2023 interest earnings/distribution.

Board of School Trustees Future Meeting Dates - Calendar Year 2024

Trustee Fournier motioned to move this agenda to after the Trustee's reconvene after Closed Session. **Trustee McGowan seconded the motion.**

Roll Call: **Ayes:** Kirksey-Miller, Doherty, McGowan, Fournier, Brockob,
Taylor, Bonomo
 Nays: None
 Abstain: None
 Absent: None

Motion carried.

Trustee McGowan made a motion at 6:41 P.M. to suspend the Open Session Board Meeting for the purpose of entering Closed Session. Trustee Taylor seconded the motion.

- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)*, "Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting."

Roll Call: **Ayes:** Kirksey-Miller, Doherty, McGowan, Fournier, Brockob,

Taylor, Bonomo
Nays: None
Abstain: None
Absent: None

Motion carried.

Trustee Fournier motioned at 7:15 p.m. to reconvene the January 16, 2024, Open Session Board Meeting. Trustee Brockob seconded the motion.

Roll Call: Ayes: Kirksey-Miller, Doherty, McGowan, Fournier, Brockob,
Taylor, Bonomo
Nays: None
Abstain: None
Absent: None

Motion carried.

Action as a result of Closed Session – None

Board of School Trustees Future Meeting Date - Calendar Year 2024

Trustee McGowan made a motion to call a Special Board meeting on February 13, 2024. Trustee Brockob seconded the motion.

Roll Call: Ayes: Kirksey-Miller, Doherty, McGowan, Fournier, Brockob,
Taylor, Bonomo
Nays: None
Abstain: None
Absent: None

Motion carried.


Adjournment


Trustee Doherty motioned at 7:15 p.m. to adjourn the January 16, 2024, Board Meeting. Trustee Taylor seconded the motion.

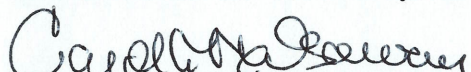
Roll Call: Ayes: Kirksey-Miller, Doherty, McGowan, Fournier, Brockob,
Taylor, Bonomo
Nays: None
Abstain: None
Absent: None

Motion carried.

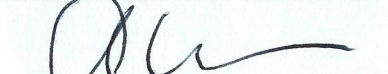
Minutes Approved by:

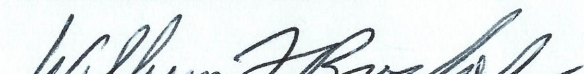

President Shakana L. Kirksey-Miller



Trustee Jessica A. Doherty


Trustee Carol A. McGowan

Trustee Koula A. Fournier


Trustee Andy Taylor


Trustee William F. Brockob


Trustee Joseph M. Bonomo

Date: 2/13/24

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MINUTES OF THE CLOSED MEETING OF THE LYONS TOWNSHIP TRUSTEES OF SCHOOLS

January 16, 2024

1. Call to Order.

The Closed Session of the Lyons Township Trustees of Schools was called to order by President Kirksey-Miller at the Township School Treasurer's Office, 6438 Joliet Rd, Countryside, Illinois 60525, at 6:47 pm.

2. Roll Call.

Taken by President Kirksey-Miller. Present were President Kirksey-Miller, Trustee Doherty, Trustee McGowan, Trustee Fournier, Trustee Taylor, Trustee Brockob and Trustee Bonomo. Also present were Treasurer Ken Getty, and Katie Ngo, Board Attorney.

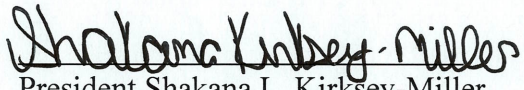
3. Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when a public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting. 5 ILCS 120/2(c)(11).

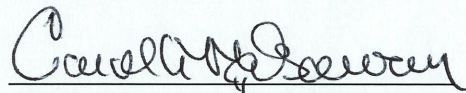
The Trustees discussed the status of pending litigation with LTHS and a status update on the settlement negotiations.

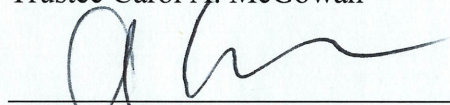
4. Adjournment.

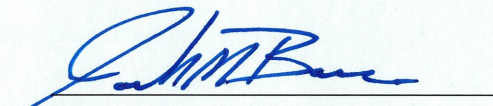
Trustee Brockob, moved to adjourn the Closed Session, seconded by Trustee Doherty. Closed session was adjourned by unanimous vote at 7:11 pm.

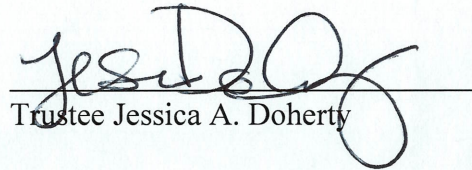
Minutes Approved by:


President Shakana L. Kirksey-Miller

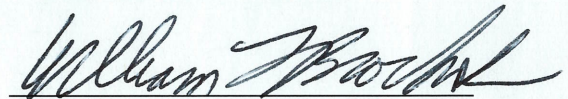

Trustee Carol A. McGowan


Trustee Andy Taylor


Trustee Joseph M. Bonomo


Trustee Jessica A. Doherty

Trustee Koula A. Fournier


Trustee William F. Brockob

Date: 2/13/24