

ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)
 Approved by the State Board of Accounts, 2015
 Prescribed by the Department of Local Government Finance

Budget Form No. 4
 Generated 9/13/2017 11:51:58 AM

Ordinance Number: 2017-11

Be it ordained/resolved by the **Cloverdale Town Council** that for the expenses of **CLOVERDALE CIVIL TOWN** for the year ending December 31, **2018** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **CLOVERDALE CIVIL TOWN**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **Cloverdale Town Council**.

Name of Adopting Entity / Fiscal Body	Type of Adopting Entity / Fiscal Body	Date of Adoption
Cloverdale Town Council	Town Council	10/10/2017

Funds

Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate
0005	CASINO/RIVERBOAT	\$25,000	\$0	0.0000
0061	RAINY DAY	\$190,000	\$0	0.0000
0101	GENERAL	\$644,000	\$301,960	0.5790
0706	LOCAL ROAD & STREET	\$25,000	\$0	0.0000
0708	MOTOR VEHICLE HIGHWAY	\$194,000	\$27,365	0.0525
2379	CUMULATIVE CAPITAL IMP (CIG TAX)	\$20,000	\$0	0.0000
2391	CUMULATIVE CAPITAL DEVELOPMENT	\$87,500	\$28,734	0.0446
2411	ECONOMIC DEV INCOME TAX CEDIT	\$55,000	\$0	0.0000
		\$1,240,500	\$358,059	0.6761

Home-Ruled Funds (Not Reviewed by DLGF)

Fund Code	Fund Name	Adopted Budget
9500	Public Safety LOIT	\$75,000
		\$75,000

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Name		Signature
Coweta Patton	Aye <input checked="" type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	<i>Coweta Patton</i>
Larry Fidler	Aye <input checked="" type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	<i>Larry Fidler</i>
Cindy Holland	Aye <input checked="" type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	<i>Cindy Holland</i>
Don Sublett	Aye <input checked="" type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	<i>Don Sublett</i>
Gary Bennington	Aye <input checked="" type="checkbox"/> Nay <input type="checkbox"/> Abstain <input type="checkbox"/>	<i>Gary E Bennington</i>

ATTEST

Name	Title	Signature
Cheryl Galloway	Clerk-Treasurer	<i>Cheryl Galloway</i>

MAYOR ACTION (For City use only)

Name	Signature	Date
Approve <input type="checkbox"/> Veto <input type="checkbox"/>		