Village of Sheridan Finance Committee Meeting December 2, 2024

The Finance Committee met on the above date with the following members present: Marlene Woodward and Dave Heubel. Heather Weber was absent. Also present was Wendy Greenrod.

Marlene began the meeting with a review of the Tax Levy information. She mentioned having increased the levy last year and would not like to do this yearly. A review of all tax dollars in the revenue departments and a comparison to last year's revenue with the committee was done. Marlene stated that the village has taken on a lot of extra expenses the last several years. Discussion was held regarding revenues and expenditures and whether they felt an increase was needed. Committee members felt they do not want an increase in property taxes for this year. Another review will be done next year.

Marlene mentioned with other employees being compensated with pay increases this past year to get more competitive wages for employee retention, Cathy has been overlooked. She would like to propose a pay increase for Cathy to \$26.90 per hour to be effective January 1st, 2025. Dave felt increasing to \$27.00 per hour would be appropriate. This will be brought to the full board at the December Board Meeting on Monday. Also, from the recent Police Committee meeting held, life insurance will be proposed for full time officers, as well as Cathy on Monday.

PUBLIC COMMENT

Wendy Greenrod mentioned having backlash from residents regarding adding full time police officers. She stated that our police budget is most of the village expenditures. She feels the village rarely has major issues for these expenses. Residents have been asked to come to meetings to voice opinions. The Committee is also looking forward to reviewing the data from the speed sign that is on order.

There being no further business, Marlene Woodward motioned to adjourn the meeting. Dave Heubel seconded the motion. All were in favor. Motion Carried. And the meeting adjourned.

Respectfully Submitted,

Cathy Grimwood Village Clerk