



LIBRARY INSURANCE MANAGEMENT AND RISK CONTROL COMBINATION (LIMRiCC)
PO Box 1016, Orland Park, IL 60462 Phone: (708) 790-2807

BOARD OF DIRECTORS' MEETING
5215 Oakton Street, Skokie, IL 60077 (847-324-3174)
Tuesday March 17, 2015 Time 9:30 a.m.

LIMRiCC MINUTES

Call to Order, Roll Call

Susan Dickens called the meeting to order at 9:39 a.m. The roll was called and the following Board members were present to establish a quorum:

Susan Dickens, Jennie Mills and Stacy Wittmann

Absent: Lenora Berendt and Kevin Davis

Others present: April Krzeczowski, Executive Director

Introduction of Visitors / Public Comments

Visitors are asked to introduce themselves at this time and present any issues they wish to discuss. Visitors wishing to address specific agenda items will be granted two to five minutes at the discretion of the President, not to exceed a total of twenty minutes.

There were no visitors present.

Consent Agenda

Mills moved, seconded by Wittmann that it be:

RESOLVED, THAT THE LIMRiCC BOARD OF DIRECTORS
APPROVE THE CONSENT AGENDA AS PRESENTED

- a. Approval of Agenda
- b. Acceptance of the February 17, 2015 LIMRiCC Board Meeting Minutes (Exhibit A.1 – A.2)
- c. Approval of the payment of bills for February 18, 2015 through March 17, 2015 LIMRiCC Business Services in the amount of \$10,022.82 (Exhibit B.1)
- d. Approval of the payment of bills for February 18, 2015 through March 17, 2015 Joint Self-Insurance Pool (JSIP) in the amount of \$600.00 (Exhibit B.1)
- e. Approval of the payment of bills for February 18, 2015 through March 17, 2015, 2015 Purchase of Health Insurance Program (PHIP) in the amount of \$553,859.59 (Exhibit B.1)
- f. Approval of the payment of bills for February 18, 2015 through March 17, 2015 Unemployment Compensation Group Account (UCGA) in the amount of \$32,386.74 (Exhibit B.1)
- g. Approval of Balance Sheet and Detail of Expenditures for February 2015 (Exhibit C.1 - C.2)

Roll was called with the following results: 3 yes, 0 no, 2 absent. Motion carried

Action Item #1

Approve the renewal of LIMRiCC's office space rental agreement

Wittmann moved, seconded by Mills that it be:

RESOLVED THAT THE LIMRiCC BOARD OF DIRECTORS APPROVE THE RENTAL OF OFFICE SPACE IN THE AMOUNT OF \$886.08 PER MONTH FOR 12 MONTHS BEGINNING JULY 1, 2015

Roll was called with the following results: 3 yes, 0 no, 2 absent. Motion carried

Action Item #2

Approve investment in MaxSafe CD

Mills moved, seconded by Wittmann that it be:

RESOLVED THAT THE LIMRiCC BOARD OF DIRECTORS APPROVE THE INVESTMENT OF \$600,000 IN MAXSAFE CD FOR ONE YEAR TERM WITH \$500,000 OF PHIP FUNDS AND \$100,000 OF BUSINESS SERVICE FUNDS

Roll was called with the following results: 3 yes, 0 no, 2 absent. Motion carried

Discussion Item #1

Update on Board election for 2015

There have been 66 responses thus far and voting will be open until March 31. The results will be sent out via email and election of officers for the next year will take place at the April Board Meeting.

Discussion Item #2

PHIP Spring Meeting Agenda

The PHIP Spring Meeting is scheduled for April 30th at 9:30 a.m. at the Woodridge Public Library. The agenda will include plan changes, HSA, self-funding, ACA reporting and an overview of the healthcare environment.

Information Item #1

Executive Director's Report (Exhibit D.1)

PHIP - Email communication was sent out to the membership detailing the ACA reporting due in early 2016. LIMRiCC is working with Assurance and ERISA Pros on finalizing LIMRiCC's Summary Plan Document (SPD).

JSIP - Currently there is one open case. The LIMRiCC Board will take action on a partial distribution to JSIP members at the April board meeting.

UCGA - An email was sent out to the membership reminding everyone that they should be setup in Equifax's CaseBuilder. Members were also informed that all employee separations and requested unemployment claim information should be reported through CaseBuilder.

New Business

There was no new business

Next Board Meeting and Location

The next LIMRiCC Board meeting will be Tuesday, April 21, 2015 at the Skokie Public Library at 9:30 a.m.

Adjournment

Mills moved seconded by Wittmann to adjourn the meeting at 10:11 a.m.

Minutes prepared by April Krzeczowski

Kevin Davis