

MEETING MINUTES

FOR A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE WHITEWRIGHT ECONOMIC DEVELOPMENT CORPORATION HELD AT THE WEDC/CHAMBER OFFICE - 113 W. GRAND MONDAY, FEBRUARY 19, 2018 - COMMENCING AT 5:00 P.M.

1. ATTENDANCE/NOTICE OF MEETING:

- 1.1 **Members:** Kelly Selman, Mark Kline, Gwyn Jordan and Amy Shaw.
- 1.2 **Absent:** Justin Minzenmayer.
- 1.3 **Guests:** Annette Snider, Jamie Lawrence, Randy Glover, Rick Magers, Tona Shipton
And Brandon Latimer.
- 1.4 **Staff:** Cathy Pierce – Administrative Secretary.
- 1.5 **Notice of Meeting:** To be received and accepted as posted and distributed.
- 1.6 **Called to Order:** At 5:02 P. M. President Kelly Selman called the meeting to order.

2. CITIZEN INPUT: None.

3. Action Items:

- 3.1 Approve the minutes from January 26, 2018: **Moved:** Mark Kline; **Seconded:** Gwyn Jordan,
“to approve the minutes from January 26, 2018.” Motion carried. 4-0
- 3.2 Approve the October, November and December 2017 and January 2018 Financial Reports:
Moved: Amy Shaw and **Seconded:** Gwyn Jordan, “that we table the financial reports until we
get all the line items correct.” Motion carried. 4-0

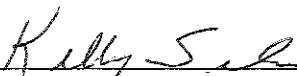
4. Action Items:

- 4.1 **Final Approval of the Furniture Mart Re-Modification Loan Agreement:** **Moved:**
Mark Kline; **Seconded:** Amy Shaw, “that we authorize Kelly Selman to sign the Furniture
Mart Re-Modification Loan Agreement.” Motion carried. 4-0
- 4.2 **Consider and Act on Splitting Cost of Sewer Line to Dallbar Addition:** **Moved:** Gwyn
Jordan; **Seconded:** Mark Kline, “that we table this item until we have more information.”
Motion carried. 4-0 The Dallbar Addition is a four phase project. The sewer line would be
set on private property unless the city gets an easement to run the line. The board was
concerned with the fact that no one talked to the board about this project before hand.

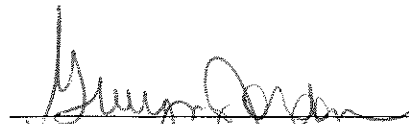
5. Informational Reports:

Board Members Concerns: We had a brief discussion with Tona Shipton on the financials. She informed the board that she is putting in the correct numbers for the Receivables and Liabilities so that our financials will be correct. Mark inquired about the 4A checks that are paid to the city not being deposited. Gwyn explained that she had them and has just been busy and not them to the bank. She will take care of that. Amy asked if Luke Cyr had come in to talk about the Revolving Loan Grant.

- 6. **Adjourn:** **Moved:** Gwyn Jordan; **Seconded:** Mark Kline, “that we adjourn the meeting
at 6:03 p.m. Motion carried. 4-0



Kelly Selman – President



Gwyn Jordan - Secretary