LANCASTER SUBDIVISION ASSOCIATION
FINANCIAL STATEMENT

	2019 Actual	2020 Actual	2021 Actual
Checking Opening Balance	**$ 18,135.18**	**$ 27,781.32**	**$ 37,062.88**
INCOME			
Assessments Collected	$ 31,172.50	$ 28,950.00	$ 28,154.20
TOTAL INCOME	**$ 31,172.50**	**$ 28,950.00**	**$ 28,154.20**
EXPENSES			
Administration	$ 593.30	$ 584.50	$ 769.22
Capital Improvements	$ -	$ -	$ -
Legal	$ 1,185.00	$ 487.50	$ 795.00
Quickbooks Fees	**$ 843.63**	**$ 874.01**	**$ 877.10**
Subscription Fees	$ 375.00	$ 430.00	$ 430.00
Credit Card fees	$ 468.63	$ 444.01	$ 447.10
Website	$ -	$ -	$ 958.78
Lawn Maintenance	**$ 3,973.00**	**$ 5,930.00**	**$ 3,646.25**
Lawn Service	$ 1,755.00	$ 1,755.00	$ 1,950.00
Garden Maintenance/Trimming	$ 575.00	$ 450.00	$ 525.00
Mulch	$ -	$ 2,290.00	$ -
Fertilizer	$ 444.00	$ 436.00	$ 651.25
Spring Clean up	$ 150.00	$ -	$ 150.00
Fall Clean up	$ 325.00	$ 300.00	$ 200.00
Sprinkler System	$ 724.00 (6)	$ 699.00 (6)	$ 170.00
Entrance/Heydenreich Rd Maintenance	$ -	$ -	$ -
Holiday Decorations	**$ 4,309.00**	**$ 2,500.00**	**$ 4,963.00**
New LED Lights	$ 1,184.00	$ -	$ 425.00
Poles (37)	$ 1,850.00	$ 1,850.00	$ 2,368.00
New Bows for Poles	$ -	$ -	$ 370.00
Labor	$ 1,000.00	$ 650.00	$ 1,400.00
Equipment Rental	$ 275.00	$ -	$ 400.00
Snow Removal	**$ 5,100.00**	**$ 4,800.00**	**$ 8,305.00**
Snow	$ 4,800.00	$ 4,800.00	$ 7,720.00
Salt	$ 300.00	$ -	$ 585.00
Common Electric	$ 369.60	$ 395.58	$ 354.26
Water & Sewer	$ 663.00	$ 1,339.00	$ 754.50
Insurance P&L	$ 1,948.00	$ 2,011.00	$ 2,259.00
Misc. Maintenance	$ 2,541.83 (5)	$ 746.85 (5)	$ 3,438.39 (5)(7)
TOTAL EXPENSES	**$ 21,526.36**	**$ 19,668.44**	**$ 27,120.50**
NET INCOME	**$ 9,646.14**	**$ 9,281.56**	**$ 1,033.70**
Checking Account Balance	$ 27,781.32	$ 37,062.88	$ 38,096.58

Liens Filed (yrs missing) **
19950 Chesterbrook (2008 - 2021)
20226 Bannister (2015 - 2021)
20351 Bannister (2005 - 2021)
47875 Jamestown (2020 - 2021)
48474 Tecumseh (2020 - 2021)

Delinquent Homeowners (current year)
20282 Alexander
47947 Dakota
48236 Manchester

****When are liens filed?**
- **2 or more years past due**
- **consistantly 1 year behind**
- **vacant/forclosure**

(5) Repair street signs damaged during winter
(6) Sprinkler repairs required
(7) Timer repair at entrance

**** REMINDER ****
Invoices for HOA Dues will be sent via email or mailed on 3/31. $110 payment is due by 4/30 regardless if you receive an invoice or not. Be sure to send payment by 4/30 to avoid a late fee.