

TELLURIDE SKI RANCHES ASSOCIATION

2013 OPERATING BUDGET

Operating Accounts	2012	Actual through Sept 2012	Estimated Oct - Dec 2012	2012 Estimated Annual	2012 \$ Budget Variance	2013 Budget	\$ Budget Variance	Notes
Beginning Balance (Assets-Liabilities)	30,801	30,801		30,801		42,804		
INCOME								
Annual Assessments	100,000	100,089	0	100,089	89	100,000	0	
DRC Plan Review Fees	4,000	3,850	0	3,850	(150)	4,000	0	
DRC Forfeited Performance Bond	0	0	0	0	0	0	0	
Road Impact Fees	2,500	7,256	0	7,256	4,756	3,000	500	
Deadfall/Timber Fines	0	0	0	0	0	0	0	
Finance Charges	0	2,222	0	2,222	2,222	0	0	
Collection Fees	0	100	0	100	100	0	0	
Interest Operating	50	7	5	12	(38)	10	(40)	
TOTAL INCOME	106,550	113,524	5	113,529	6,979	107,010	460	
EXPENSES								
Common Area Maintenance								
Open Space Maintenance	500	125	0	125	(375)	1,500	1,000	
Roadside Tree Clearing	2,000	2,012	0	2,012	12	2,000	0	
Snow Removal	4,000	2,369	500	2,869	(1,131)	4,000	0	
Trail Maintenance	500	150	0	150	(350)	500	0	
Mosquito/Pest Control	5,000	4,800	0	4,800	(200)	5,000	0	
Noxious Weed Control	2,000	1,318	0	1,318	(682)	2,000	0	
Total Common Area Maintenance	14,000	10,774	500	11,274	(2,726)	15,000	1,000	
Entrance Maintenance								
Entrance Electricity	700	273	120	393	(307)	500	(200)	

Operating Accounts	2012	Actual through Sept 2012	Estimated Oct - Dec 2012	2012 Estimated Annual	2012 \$ Budget Variance	2013 Budget	\$ Budget Variance	Notes
Call for Board Nominations, 2) Spring Newsletter/Annual Meeting Notice/Board Election Mail Ballot, 3) Budget Mail Ballot 4) Approved Budget/Winter Newsletter	1,500	0	300	300	(1,200)	1,500	0	
Supplemental Services (extra meetings, etc)	0	499	0	499	499	500	500	
Office Supplies and Copying	1,000	526	50	576	(424)	1,000	0	Includes "welcome package"
Owner Parties/Meetings	2,500	1,848	700	2,548	48	3,000	500	Organized by volunteers
Newsletter Printing	200	0	200	200	0	200	0	Two newsletters per year
Bad Debt	2,000	(176)	0	(176)	(2,176)	2,000	0	
Online Voting	500	0	0	0	(500)	300	(200)	
Total Administration	7,700	2,697	1,250	3,947	(3,753)	8,500	800	
Taxes and Insurance								
Tax Expense	0	346	0	346	346	0	0	
General Liability/Property Insurance	1,300	1,261	0	1,261	(39)	1,300	0	Annual premium paid in August
D&O Insurance	2,000	1,459	0	1,459	(541)	1,500	(500)	Annual premium paid in July
Umbrella \$4 Million	1,800	1,493	0	1,493	(307)	1,500	(300)	Annual premium paid in July

Operating Accounts	2012	Actual through Sept 2012	Estimated Oct - Dec 2012	2012 Estimated Annual	2012 \$ Budget Variance	2013 Budget	\$ Budget Variance	Notes
Total Taxes and Insurance	5,100	4,559	0	4,559	(541)	4,300	(800)	
Professional Fees								
Tax Preparation	875	875	0	875	0	875	0	
Accounting & Financial	6,000	4,500	1,500	6,000	0	6,000	0	
Legal Fees - General	5,000	2,358	705	3,063	(1,937)	5,000	0	2011 Hindman Sanchez retainer \$235/month
Total Professional Fees	11,875	7,733	2,205	9,938	(1,937)	11,875	0	
DRC								
DRC Management	6,600	4,950	1,650	6,600	0	7,800	1,200	\$650/month base + per project fees
DRC Step Reviews	4,000	2,450	200	2,650	(1,350)	4,000	0	
Office Supplies, Postage and Copying	250	252	20	272	22	500	250	
DRC Legal Fees	1,000	0	0	0	(1,000)	1,000	0	
Total DRC	11,850	7,652	1,870	9,522	(2,328)	13,300	1,450	
TOTAL EXPENSES	133,775	82,051	19,475	101,526	(32,249)	139,125	5,350	
OPERATING OVERAGE/SHORTFALL	(27,225)	31,473	(19,470)	12,003	39,228	(32,115)		
Ending Balance	3,577			42,804		10,689		
STARTING RETAINED EARNINGS	30,801			30,801		42,804		
OPERATING OVERAGE/SHORTFALL	(27,225)			12,003		(32,115)		
ENDING RETAINED EARNINGS	3,577			42,804		10,689		