

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
November 2020

Current Period			Description	Year To Date			Proposed 2020 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
720.00		720.00	Regular Assessments	185,040.00	206,640.00	(21,600.00)	206,640.00
0.56	2.92	(2.36)	Interest Inc - Operating Fund	57.33	35.00	22.33	35.00
161.19	125.00	36.19	Interest Inc - Repl. Res. Fund	2,753.65	1,500.00	1,253.65	1,500.00
		0.00	Swim School		13,000.00	(13,000.00)	13,000.00
2,719.76		2,719.76	Interest	2,719.76	0.00	2,719.76	0.00
2,784.00		2,784.00	Late Charges	2,784.00	0.00	2,784.00	0.00
		0.00	Guest Passes		1,100.00	(1,100.00)	1,100.00
60.00	90.00	(30.00)	Bee Ads	1,140.00	1,080.00	60.00	1,080.00
\$ 6,445.51	\$ 217.92	\$ 6,227.59	Total Income	\$ 194,494.74	\$ 223,355.00	-\$ 28,860.26	\$ 223,355.00
\$ 6,445.51	\$ 217.92	\$ 6,227.59	Gross Profit	\$ 194,494.74	\$ 223,355.00	-\$ 28,860.26	\$ 223,355.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	5,513.60	6,480.00	966.40	6,480.00
537.50	0.00	(537.50)	Lifeguards	38,083.77	52,000.00	13,916.23	52,000.00
425.00	425.00	0.00	Newsletter Editor	4,675.00	5,100.00	425.00	5,100.00
53.01	0.00	(53.01)	Payroll Taxes	3,730.11	5,200.00	1,469.89	5,200.00
300.00	300.00	0.00	Secretary	3,300.00	3,600.00	300.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	11,000.00	12,000.00	1,000.00	12,000.00
258.54	300.00	41.46	Payment Processing Fees	2,631.76	1,200.00	(1,431.76)	1,200.00
174.43	0.00	(174.43)	Payroll Service	2,944.99	2,600.00	(344.99)	2,600.00
	45.00	45.00	Pest Control	537.36	540.00	2.64	540.00
859.70	1,408.33	548.63	Pool & Spa	16,166.57	16,900.00	733.43	16,900.00
	541.67	541.67	Common Area - Maintenance	1,647.98	6,500.00	4,852.02	6,500.00
	25.00	25.00	Wristbands	0.00	300.00	300.00	300.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	1,000.00	1,000.00	1,000.00
697.90	300.00	(397.90)	Gas	3,195.10	3,600.00	404.90	3,600.00
1,050.58	1,083.33	32.75	Electricity	11,366.31	13,000.00	1,633.69	13,000.00
188.93	108.33	(80.60)	Refuse	1,261.19	1,300.00	38.81	1,300.00
163.71	90.00	(73.71)	Telephone & Pager	1,414.43	1,080.00	(334.43)	1,080.00
756.35	1,000.00	243.65	Water	11,080.84	12,000.00	919.16	12,000.00
	0.00	0.00	Streets, Drives & Concrete	0.00	0.00	0.00	0.00
	83.33	83.33	Pools, Spas, & Lake Facilities	0.00	1,000.00	1,000.00	1,000.00
	0.00	0.00	Clubhouse Facilities	0.00	0.00	0.00	0.00
	100.00	100.00	Audit & Tax Preparation	0.00	1,200.00	1,200.00	1,200.00
16.50	208.33	191.83	Mailings, Postage & Copies	1,508.88	2,500.00	991.12	2,500.00
	400.00	400.00	Newsletter Postage/ Printing	636.92	4,800.00	4,163.08	4,800.00
	125.00	125.00	Meeting Expenses/Social Functi	920.84	1,500.00	579.16	1,500.00
466.90	83.33	(383.57)	Collection Expenses	566.90	1,000.00	433.10	1,000.00
1,084.88	1,166.67	81.79	Insurance Expenses	12,330.53	14,000.00	1,669.47	14,000.00
298.00	333.33	35.33	D & O Ins. Expenses	3,038.85	4,000.00	961.15	4,000.00
	291.67	291.67	Insurance Exp - W/C	2,769.97	3,500.00	730.03	3,500.00
124.00	191.67	67.67	Office Supplies	3,118.25	2,300.00	(818.25)	2,300.00
	20.83	20.83	Postage	0.00	250.00	250.00	250.00
	20.83	20.83	Civic Expenses	100.00	250.00	150.00	250.00
	41.67	41.67	Web Site	319.87	500.00	180.13	500.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
November 2020

Current Period			Description	Year To Date			Proposed 2020 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
3,590.00	166.67	(3,423.33)	Professional Services	21,312.24	2,000.00	(19,312.24)	2,000.00
	83.33	83.33	Permits & License	825.00	1,000.00	175.00	1,000.00
3,893.43	666.67	(3,226.76)	Taxes - Property	8,155.38	8,000.00	(155.38)	8,000.00
	20.83	20.83	Inc Taxes- Operating Fund	0.00	250.00	250.00	250.00
\$ 16,479.36	\$ 11,254.17	-\$ 5,225.19	Total Expenses	\$ 174,152.64	\$ 192,450.00	\$ 18,297.36	\$ 192,450.00
-\$ 10,033.85	-\$ 11,036.25	\$ 1,002.40	Net Income	\$ 20,342.10	\$ 30,905.00	-\$ 10,562.90	\$ 30,905.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
November 2020

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
37,150.00	25,000.00	12,150.00	Special Assessments	1,099,350.00	1,300,000.00	(200,650.00)	1,300,000.00
\$ 37,150.00	\$ 25,000.00	\$ 12,150.00	Total Income	\$ 1,099,350.00	\$ 1,300,000.00	-\$ 200,650.00	\$ 1,300,000.00
\$ 37,150.00	\$ 25,000.00	\$ 12,150.00	Gross Profit	\$ 1,099,350.00	\$ 1,300,000.00	-\$ 200,650.00	\$ 1,300,000.00
EXPENSES							
		0.00	Cabana Rebuild - Contract			0.00	1,126,716.00
309.87	20,000.00	19,690.13	Update Plans	20,540.37	20,000.00	(540.37)	20,000.00
		0.00	Construction Reserve			0.00	58,836.00
		0.00	Consulting			0.00	30,000.00
		0.00	Permits and Fees			0.00	50,000.00
		0.00	Payment Processing Fees	12,522.40	13,000.00	477.60	20,000.00
\$ 309.87	\$ 20,000.00	\$ 19,690.13	Total Expenses	\$ 33,062.77	\$ 33,000.00	-\$ 62.77	\$ 1,305,552.00
\$ 36,840.13	\$ 5,000.00	\$ 31,840.13	Net Income	\$ 1,066,287.23	\$ 1,267,000.00	-\$ 200,712.77	-\$ 5,552.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of November 30, 2020

ASSETS	
Cash - Operating Fund	\$ 61,135.27
Cash - Reserve Fund	\$ 296,999.38
Cash - Cabana Rebuild	\$ 1,041,759.63
Old Accounts Receivable	\$ 127,006.00
2020 Dues Receivable	\$ 21,600.00
Special Assessment Receivable	\$ 254,750.00
Other Current Assets	\$ 8,657.22
Due From JD Builders	\$ 37,000.00
TOTAL ASSETS	\$ 1,848,907.50

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	3,279.38
Accrued Expenses	1,750.00
Prepaid Assessments	1,323.10
Total Liabilities	\$ 6,352.48
Fund Balance	1,498,672.31
Current Year Net Income/Loss	343,882.71
Total Fund Balance	\$ 1,842,555.02
TOTAL LIABILITIES AND EQUITY	\$ 1,848,907.50