Finance Committee Meeting Minutes 5:30 PM - 6:12 PM Monday October 29, 2018

Present: Marlene Harris, Robert Reisner, Mark Bolander, Larry Brooks, Melissa Brooks, Rosetta M. York, Eric Blake & Steve Rubsam

- The treasurer's office has determined that the City would need to levy \$631,000 for the tax year 2018. The amount to be levied will not exceed 5% of the 2017 tax year levy extended.
- Substantial changes include lowering the Work Comp levy and increasing the Social Security levy.
- There is approximately a \$30,000 increase in the 2018 levy.
- Committee discussed parking fees at the city owned truck parking lot. Pads and
 electrical hook-ups will be installed soon. Discussion on means to recoup some
 of the city expenses included monthly and yearly fees, various fee amounts and
 sticker purchases. No agreement was reached. Mayor asked committee to
 consider all the alternatives and the matter will be discussed at a later meeting in
 the near future.

Adjourned 6:12 PM

Steve Rubsam
Finance Committee Chairman