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01/12/26

Accrual Basis

Flagler Estates Road and Water Control District

Balance Sheet

As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	
10100 · Cash-CCB General Fund-5401	1,481,931.51
10105 · CCB Emergency Reserve-3101	106,510.52
10110 · CCB Operating Reserve-5601	216,629.21
10125 · Cash - State Board of Admin	139,689.64
10200 · Petty Cash	200.00
10000 · CASH - Other	-4,553.48
Total 10000 · CASH	1,940,407.40
Total Checking/Savings	1,940,407.40
Other Current Assets	
12001 · Audit Receivables	2,544.00
15500 · Prepaid Expenses	603.36
Total Other Current Assets	3,147.36
Total Current Assets	1,943,554.76
Fixed Assets	
16000 · Fixed Assets	
16600 · Equipment	432,490.50
Total 16000 · Fixed Assets	432,490.50
Total Fixed Assets	432,490.50
Other Assets	
15700 · Inventory	52,643.00
Total Other Assets	52,643.00
TOTAL ASSETS	2,428,688.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	-13,625.99
Total Accounts Payable	-13,625.99
Other Current Liabilities	
2100 · Payroll Liabilities	-3,401.29
21950 · Due to Capital Projects Fund	104,187.70
Total Other Current Liabilities	100,786.41
Total Current Liabilities	87,160.42
Total Liabilities	87,160.42
Equity	
27000 · Fund Balance - Reserved for Inv	52,643.00
27100 · Fund Balance - Undesignated	2,088,184.72
Net Income	200,700.12
Total Equity	2,341,527.84
TOTAL LIABILITIES & EQUITY	2,428,688.26

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Accrual Basis

Flagler Estates Road and Water Control District Balance Sheet Prev Year Comparison As of January 12, 2026

	Jan 12, 26	Jan 12, 25	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH	1,418,326.57	1,221,823.36	196,503.21	16.1%
10100 · Cash-CCB General Fund-5401	106,510.52	104,666.22	1,844.30	1.8%
10105 · CCB Emergency Reserve-3101	216,629.21	215,332.34	1,296.87	0.6%
10110 · CCB Operating Reserve-5601	139,689.64	133,718.64	5,971.00	4.5%
10125 · Cash - State Board of Admin	200.00	200.00	0.00	0.0%
10200 · Petty Cash	-4,553.48	10,031.31	-14,584.79	-145.4%
10000 · CASH - Other				
Total 10000 · CASH	1,876,802.46	1,685,771.87	191,030.59	11.3%
Total Checking/Savings	1,876,802.46	1,685,771.87	191,030.59	11.3%
Other Current Assets				
12001 · Audit Receivables	2,544.00	0.00	2,544.00	100.0%
12005 · Due From CIP	0.00	-71,409.42	71,409.42	100.0%
15500 · Prepaid Expenses	603.36	603.36	0.00	0.0%
Total Other Current Assets	3,147.36	-70,806.06	73,953.42	104.5%
Total Current Assets	1,879,949.82	1,614,965.81	264,984.01	16.4%
Fixed Assets				
16000 · Fixed Assets				
16600 · Equipment	432,490.50	432,490.50	0.00	0.0%
Total 16000 · Fixed Assets	432,490.50	432,490.50	0.00	0.0%
Total Fixed Assets	432,490.50	432,490.50	0.00	0.0%
Other Assets				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	2,365,083.32	2,100,099.31	264,984.01	12.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20200 · Accounts Payable	-13,625.99	-222.38	-13,403.61	-6,027.4%
Total Accounts Payable	-13,625.99	-222.38	-13,403.61	-6,027.4%
Other Current Liabilities				
2100 · Payroll Liabilities	-644.86	2,282.58	-2,927.44	-128.3%

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Accrual Basis

Flagler Estates Road and Water Control District Balance Sheet Prev Year Comparison As of January 12, 2026

	Jan 12, 26	Jan 12, 25	\$ Change	% Change
21950 · Due to Capital Projects Fund	104,187.70	32,778.28	71,409.42	217.9%
Total Other Current Liabilities	103,542.84	35,060.86	68,481.98	195.3%
Total Current Liabilities	89,916.85	34,838.48	55,078.37	158.1%
Total Liabilities	89,916.85	34,838.48	55,078.37	158.1%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	2,088,184.72	2,134,650.95	-46,466.23	-2.2%
Net Income	134,338.75	-122,033.12	256,371.87	210.1%
Total Equity	2,275,166.47	2,065,260.83	209,905.64	10.2%
TOTAL LIABILITIES & EQUITY	2,365,083.32	2,100,099.31	264,984.01	12.6%

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Flagler Estates Road and Water Control District

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Profit & Loss

Accrual Basis

December 2025

	Dec 25
Ordinary Income/Expense	
Income	
31125 · Taxes - St Johns County	296,935.14
34190 · Culvert Permit Fees	400.00
34195 · Culvert Installation - Packages	13,899.00
36110 · Interest Earned Capital City	1,575.90
36120 · Interest Earned - SBA	469.21
Total Income	313,279.25
Gross Profit	313,279.25
Expense	
51000 · Personal Services	
51200 · Salary and Wages	34,544.30
51210 · Vacation	2,418.00
51220 · Sick	0.00
51230 · Holiday	5,052.20
52100 · FICA Taxes	2,596.58
52150 · Payroll Taxes - Medicare	607.25
52300 · Life and Health Insurance	13,448.21
52400 · Unemployment Compensation	49.84
Total 51000 · Personal Services	58,716.38
53000 · Operating Expenses	
53154 · Legal	2,333.33
54000 · Travel & Per Diem	336.00
54100 · Telephone	546.12
54252 · Fuel & Oil	10,688.21
54300 · Utilities	457.15
54600 · Shop Expense	6,635.56
54659 · Equipment Maintenance	
54660 · Computers	104.37
54659 · Equipment Maintenance - Other	158.28
Total 54659 · Equipment Maintenance	262.65
55152 · Office Supplies	236.83
55154 · Facility Maintenance & Repairs	66.00
55459 · Other Current Charges	448.64
Total 53000 · Operating Expenses	22,010.49
56000 · Capital Outlay	
56466 · Drainage Control	15,916.50
Total 56000 · Capital Outlay	15,916.50
Total Expense	96,643.37
Net Ordinary Income	216,635.88
Net Income	216,635.88

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Accrual Basis

Flagler Estates Road and Water Control District
Profit & Loss Prev Year Comparison
October 1, 2025 through January 12, 2026

	Oct 1, '25 - Jan 12, 26	Oct 1, '24 - Jan 12, 25
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	534,227.60	883,820.83
34190 · Culvert Permit Fees	2,600.00	1,600.00
34195 · Culvert Installation - Packages	68,718.00	80,761.50
34197 · Copies, Maps and Other	10.00	0.00
34199 · Move On/Off Permit	0.00	400.00
36110 · Interest Earned Capital City	4,290.09	4,299.83
36120 · Interest Earned - SBA	1,441.27	1,620.48
36132 · Interest Income - St Johns	136.50	91.66
36990 · Miscellaneous Revenues	177.84	870.40
Total Income	611,601.30	973,464.70
Gross Profit	611,601.30	973,464.70
Expense		
51000 · Personal Services		
51100 · Supervisors Fees	132.50	137.50
51200 · Salary and Wages	128,405.50	128,054.68
51210 · Vacation	21,470.46	21,094.96
51220 · Sick	569.84	2,254.44
51230 · Holiday	17,632.70	17,549.00
51240 · Payroll expenses	590.37	400.00
52100 · FICA Taxes	10,416.51	10,461.66
52150 · Payroll Taxes - Medicare	2,436.11	2,446.67
52200 · Retirement	40,000.00	0.00
52300 · Life and Health Insurance	53,792.84	34,712.82
52400 · Unemployment Compensation	740.78	765.70
52450 · Workers Compensation Insurance	25,849.00	0.00
Total 51000 · Personal Services	302,036.61	217,877.43
53000 · Operating Expenses		
53131 · Services - Engineering	632.50	6,697.50
53132 · Vegetation Control	18,054.41	6,199.81
53154 · Legal	9,333.32	6,999.99
53200 · Accounting	421.95	3,520.56
53225 · Auditing	0.00	10,000.00
54000 · Travel & Per Diem	1,519.20	1,468.28
54100 · Telephone	3,684.48	3,138.36
54252 · Fuel & Oil	25,539.51	19,550.13
54300 · Utilities	1,944.14	1,275.82
54500 · Insurance	58,980.00	0.00
54600 · Shop Expense	30,865.98	778,932.90
54659 · Equipment Maintenance		
54660 · Computers	204.38	44.83
54659 · Equipment Maintenance - Other	656.10	3,264.17
Total 54659 · Equipment Maintenance	860.48	3,309.00
55152 · Office Supplies	428.19	260.79
55153 · Admin Fees, Licenses, Permits	300.00	1,137.25
55154 · Facility Maintenance & Repairs	256.00	151.00
55225 · Collection Expense-St Johns	151.06	1,814.08
55230 · Collection Discounts - SJC	0.00	6,894.99
55459 · Other Current Charges	1,369.77	1,328.93
Total 53000 · Operating Expenses	154,340.99	852,679.39
56000 · Capital Outlay		
56466 · Drainage Control	20,884.50	24,619.18
56467 · Road repairs	0.00	270.00
Total 56000 · Capital Outlay	20,884.50	24,889.18

Flagler Estates Road and Water Control District
Profit & Loss Prev Year Comparison
October 1, 2025 through January 12, 2026

	Oct 1, '25 - Jan 12, 26	Oct 1, '24 - Jan 12, 25
66900 · Reconciliation Discrepancies	0.45	51.82
Total Expense	477,262.55	1,095,497.82
Net Ordinary Income	134,338.75	-122,033.12
Net Income	134,338.75	-122,033.12

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Profit & Loss Prev Year Comparison

Accrual Basis

October 1, 2025 through January 12, 2026

	\$ Change	% Change
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	-349,593.23	-39.6%
34190 · Culvert Permit Fees	1,000.00	62.5%
34195 · Culvert Installation - Packages	-12,043.50	-14.9%
34197 · Copies, Maps and Other	10.00	100.0%
34199 · Move On/Off Permit	-400.00	-100.0%
36110 · Interest Earned Capital City	-9.74	-0.2%
36120 · Interest Earned - SBA	-179.21	-11.1%
36132 · Interest Income - St Johns	44.84	48.9%
36990 · Miscellaneous Revenues	-692.56	-79.6%
Total Income	-361,863.40	-37.2%
Gross Profit	-361,863.40	-37.2%
Expense		
51000 · Personal Services		
51100 · Supervisors Fees	-5.00	-3.6%
51200 · Salary and Wages	350.82	0.3%
51210 · Vacation	375.50	1.8%
51220 · Sick	-1,684.60	-74.7%
51230 · Holiday	83.70	0.5%
51240 · Payroll expenses	190.37	47.6%
52100 · FICA Taxes	-45.15	-0.4%
52150 · Payroll Taxes - Medicare	-10.56	-0.4%
52200 · Retirement	40,000.00	100.0%
52300 · Life and Health Insurance	19,080.02	55.0%
52400 · Unemployment Compensation	-24.92	-3.3%
52450 · Workers Compensation Insurance	25,849.00	100.0%
Total 51000 · Personal Services	84,159.18	38.6%
53000 · Operating Expenses		
53131 · Services - Engineering	-6,065.00	-90.6%
53132 · Vegetation Control	11,854.60	191.2%
53154 · Legal	2,333.33	33.3%
53200 · Accounting	-3,098.61	-88.0%
53225 · Auditing	-10,000.00	-100.0%
54000 · Travel & Per Diem	50.92	3.5%
54100 · Telephone	546.12	17.4%
54252 · Fuel & Oil	5,989.38	30.6%
54300 · Utilities	668.32	52.4%
54500 · Insurance	58,980.00	100.0%
54600 · Shop Expense	-748,066.92	-96.0%
54659 · Equipment Maintenance		
54660 · Computers	159.55	355.9%
54659 · Equipment Maintenance - Other	-2,608.07	-79.9%
Total 54659 · Equipment Maintenance	-2,448.52	-74.0%
55152 · Office Supplies	167.40	64.2%
55153 · Admin Fees, Licenses, Permits	-837.25	-73.6%
55154 · Facility Maintenance & Repairs	105.00	69.5%
55225 · Collection Expense-St Johns	-1,663.02	-91.7%
55230 · Collection Discounts - SJC	-6,894.99	-100.0%
55459 · Other Current Charges	40.84	3.1%
Total 53000 · Operating Expenses	-698,338.40	-81.9%
56000 · Capital Outlay		
56466 · Drainage Control	-3,734.68	-15.2%
56467 · Road repairs	-270.00	-100.0%
Total 56000 · Capital Outlay	-4,004.68	-16.1%

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Accrual Basis

Flagler Estates Road and Water Control District

Profit & Loss Prev Year Comparison

October 1, 2025 through January 12, 2026

	\$ Change	% Change
66900 · Reconciliation Discrepancies	-51.37	-99.1%
Total Expense	-618,235.27	-56.4%
Net Ordinary Income	256,371.87	210.1%
Net Income	256,371.87	210.1%